



Archer Daniels Midland Company
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News Release

July 9, 2010

FOR IMMEDIATE RELEASE

ADM OPENS ETHANOL DRY MILL IN COLUMBUS, NEB.

New operations add 150 local jobs, address U.S. commitment to increased biofuels use

Archer Daniels Midland Company (NYSE: ADM) today marked the opening of its new Columbus, Neb., ethanol dry mill, which provides the Company with an additional 300 million gallons of annual ethanol production capacity.

A ceremonial ribbon-cutting at ADM's Columbus corn processing complex featured remarks by ADM Chairman, CEO and President Patricia Woertz; U.S. Sen. Ben Nelson of Nebraska; Nebraska Lieutenant Gov. Rick Sheehy; Columbus Mayor Mike Moser; and John Rice, ADM executive vice president, Commercial and Production.

In her address to the business leaders, municipal officials, and other community representatives in attendance, Woertz noted that today's corn ethanol is enhancing the nation's fuel supply, reducing U.S. dependence on foreign oil and strengthening rural economies.

"We at ADM are proud to harness the power and ingenuity of American agriculture to help address our nation's energy challenges. We're honored and privileged to have the city of Columbus, its municipal leaders and its citizens as partners in this effort," she said.

Rice added that the new plant's location on ADM's Columbus complex – adjacent to a corn wet mill and to a cogeneration facility that uses steam to power turbines that generate electricity and reduce energy costs – lends ADM a competitive edge in the growing ethanol marketplace.

"Having these operations in the same complex provides us with an advantage, not just in terms of production efficiency, but also in terms of access to our nationwide transportation network, to a ready supply of Nebraska corn, and to a talented work force."

Under the Renewable Fuels Standard established by the federal Energy Independence and Security Act of 2007, the U.S. has mandated that 36 billion gallons of the nation's fuel supply come from renewable sources by 2022. Of that total, approximately 15 billion gallons is projected to come from corn ethanol. Last year, total ethanol consumption in the U.S. was estimated at 10.6 billion gallons.

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ADM's total ethanol production capacity will reach 1.8 billion gallons per year once a second corn dry mill in Cedar Rapids, Iowa, opens later in 2010.

Ethanol is a clean-burning, high-octane motor fuel made from renewable sources. In addition to expanding its production of corn-based ethanol, ADM is working to develop advanced biofuels from biomass, such as corn stover – the stalks, cobs and leaves of corn plants – as well as grasses, wood and other crop residue.

ADM began operations in Columbus when it acquired a corn wet mill from Minnesota Corn Processors, LLC, in 2002. The addition of the dry mill and cogeneration facility added approximately 150 jobs and, at peak construction, employed about 1,400 contractors. Today, ADM has more than 450 employees and 400 contractors working at its facilities in Columbus.

About ADM

Every day, the 28,000 people of Archer Daniels Midland Company (NYSE: ADM) turn crops into renewable products that meet the demands of a growing world. At more than 230 processing plants, we convert corn, oilseeds, wheat and cocoa into products for food, animal feed, chemical and energy uses. We operate the world's premier crop origination and transportation network, connecting crops and markets in more than 60 countries. Our global headquarters is in Decatur, Illinois, and our net sales for the fiscal year ended June 30, 2009, were \$69 billion. For more information about our Company and our products, visit www.adm.com.

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Facts about Today's Corn Ethanol

Source: Renewable Fuels Association

- **Ethanol Reduces Greenhouse Gas Emissions:** In 2009, the production and use of 10.6 billion gallons of ethanol in the U.S. reduced CO₂-equivalent greenhouse gas emissions by approximately 16.5 million metric tons, the equivalent of removing more than 2.7 million cars from America's roadways. (*Source: GREET 1.8 Model*)
- **Ethanol Reduces Dependence on Foreign Oil:** The production and use of 10.6 billion gallons of ethanol in 2009 displaced the need for 364 million barrels of oil, at a savings of \$21.3 billion. This is the equivalent of eliminating oil imports from Venezuela for 10 months, or looked at another way, it would mean that the U.S. would not have to import any oil for 33 days. (*Sources: Energy Information Administration; LECCG, LLC*)
- **Ethanol Saves Consumers Money:** Ethanol is saving consumers money at the pump. A May 2010 report by the Renewable Fuels Association found that the average American household is saving approximately \$200 to \$400 per year on gasoline because of ethanol's inclusion in the U.S. fuel supply. (*Source: Renewable Fuels Association, "Ethanol Brings Good News to Consumers this Memorial Day, May 2010"*)

- **Ethanol Boosts the Economy:** In 2009, the U.S. ethanol industry helped support nearly 400,000 jobs in all sectors of the economy. (*Source: LECG, LLC, "Contribution of the Ethanol Industry to the Economy of the United States," February 2010*)
- **Strengthens Rural Economies:** Tremendous increases in the productivity of U.S. farmers have ensured ample supplies of grain are available for domestic and international use as food, feed and fuel. In 1974 U.S. farmers yielded 71.9 bushels of corn per acre, compared with 165.2 in 2009. One-third of every bushel of grain processed into ethanol is enhanced and returned to the animal feed market in the form of distillers grains, corn gluten feed or corn gluten meal. (*Source: U.S. Department of Agriculture*)