

Archer Daniels Midland Company

Consolidated Statements of Earnings

	Year Ended June 30		
	2010	2009	2008
	(In millions, except per share amounts)		
Net sales and other operating income	\$ 61,682	\$ 69,207	\$ 69,816
Cost of products sold	57,839	65,118	65,974
Gross Profit	3,843	4,089	3,842
Selling, general and administrative expenses	1,398	1,412	1,419
Other (income) expense - net	(140)	177	(171)
Earnings Before Income Taxes	2,585	2,500	2,594
Income taxes	666	812	808
Net Earnings Including Noncontrolling Interests	1,919	1,688	1,786
Less: Net earnings (losses) attributable to noncontrolling interests	(11)	4	6
Net Earnings Attributable to Controlling Interests	\$ 1,930	\$ 1,684	\$ 1,780
Average number of shares outstanding – basic	643	643	644
Average number of shares outstanding – diluted	644	644	646
Basic earnings per common share	\$ 3.00	\$ 2.62	\$ 2.76
Diluted earnings per common share	\$ 3.00	\$ 2.62	\$ 2.75

See notes to consolidated financial statements.