



ADM Agro Industries India Private Limited
CIN : U01403MH2009PTC291309
Vatika Professional Point, 3rd Floor, Golf Course
Extension Road, Sector-66, Gurgaon-122018,
Haryana, India
Ph. +91 124 4937800, Fax +91 124 4937889
Website – www.adm.com

NOTICE OF MEETING OF UNSECURED CREDITORS
(CONVENED PURSUANT TO ORDER DATED 23 DECEMBER 2022 (AS AMENDED BY ORDER
SHEET OF HEARING HELD ON 24 JANUARY 2023)
OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH)

MEETING	
Day	Thursday
Date	16 March 2023
Time	1.00 P.M. (IST)
Venue	Hotel Express Inn Boisar, Next To Big Bazar, Ostwal Empire, Boisar - Tarapur Road, Boisar, Maharashtra 401501

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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY APPLICATION NO. CA(CAA) No. 84/MB/C-1/2022

IN THE MATTER OF :

SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS, IF ANY, OF THE COMPANIES ACT 2013, READ WITH THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES 2016.

AND IN THE MATTER OF:

ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED [CIN U01403MH2009PTC291309], A COMPANY INCORPORATED UNDER THE PROVISIONS OF COMPANIES ACT, 1956 AND HAVING ITS REGISTERED OFFICE AT Plot No J-97, MIDC, Tarapur Industrial Area Doripuja Road, Near Mahavir Chambers, Boisar Palghar Thane, Maharashtra – 401506. Tel No. +91-124-4937800; Fax No. +91-124-4937889; Email: indialegal@adm.com; Website: www.adm.com

AND IN THE MATTER OF:

SCHEME OF AMALGAMATION BETWEEN ADM AGRO INDUSTRIES LATUR & VIZAG PRIVATE LIMITED (“**AMALGAMATING COMPANY 1**”), EVIALIS INDIA LIMITED (“**AMALGAMATING COMPANY 2**”), ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED (“**AMALGAMATED COMPANY**”) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS FOR INTER ALIA THE AMALGAMATION OF AMALGAMATING COMPANY 1 AND AMALGAMATING COMPANY 2 INTO AND WITH THE AMALGAMATED COMPANY.

NOTICE CONVENING MEETING OF THE UNSECURED CREDITORS OF ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED

To

The Unsecured Creditors of ADM Agro Industries India Private Limited

NOTICE is hereby given that by an Order dated 23 December 2022, as amended by Order Sheet of Hearing held on 24 January 2023 (the “**Order**”), in the above mentioned Company Scheme Application No. CA(CAA) No. 84/MB/C-1/2022, the National Company Law Tribunal, Mumbai Bench has directed a Meeting (the “**Meeting**”) to be held of the Unsecured Creditors of ADM Agro Industries India Private Limited (the “**Company**”), for the purpose of considering, and if thought fit, approving with or without modification(s), the Scheme of Amalgamation between ADM Agro Industries Latur & Vizag Private Limited, Evialis India Limited, the Company and their respective shareholders and creditors (the “**Scheme**”).

In pursuance of the Order and as directed therein, further Notice is hereby given that a Meeting of the Unsecured Creditors of the Company will be held at Hotel Express Inn Boisar, Next To Big Bazar, Ostwal Empire, Boisar - Tarapur Road, Boisar, Maharashtra 401501 on Thursday, the 16th day of March 2023 at 1:00 PM (IST) to transact the business as stated hereunder, at which time and place the said Unsecured Creditors are requested to attend, and consider and if thought fit, approve with or without modification(s), the resolution set out below in this Notice under Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) with the requisite majority.

“**RESOLVED THAT** pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, other applicable enactments, rules, regulations and guidelines, Memorandum and Articles of Association of the Company and subject to the sanction by the National Company Law Tribunal, Mumbai Bench (“**NCLT**”/“**Tribunal**”) and subject to other approvals, permissions and sanctions as may be necessary and subject to such

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conditions and modifications as may be prescribed or imposed by the NCLT, the approval of the Unsecured Creditors of the Company be and is hereby accorded to the proposed Scheme of Amalgamation between ADM Agro Industries Latur & Vizag Private Limited, Evialis India Limited, the Company and their respective shareholders and creditors (the “**Scheme**”)

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do and perform all such acts, deeds, matters and things, as may be considered requisite, desirable, appropriate or necessary to give effect to this Resolution and effectively implement the arrangements embroiled in the Scheme and to accept such modification, amendments, limitations and conditions, if any, which may be required and/or imposed by the NCLT and /or any other authority(ies) while sanctioning the Scheme or by any authority under the Law, or as may be required for the purpose of resolving any doubt or difficulties that may arise in giving effect to the Scheme, as the Board may be deem fit and proper, and to settle any question, difficulty or doubt that may arise in respect of aforesaid without being required to seek any further consent or approval of the Unsecured Creditors of Company or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

As permitted by the Order, the Company is sending the Notice through electronic mail to Unsecured Creditors whose electronic mail address is available with the Company. For other Unsecured Creditors, Notice is being sent through registered post or speed post or through courier.

Unsecured Creditors can vote on the resolution at the Meeting.

Explanatory Statement pertaining to the said Resolution setting out the material facts and reasons thereof under Sections 230 and Section 102 of the Companies Act, 2013, read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, along with copy of the Scheme and other annexures, is enclosed. Copies of the same can also be obtained free of cost at the registered office of the Company. Unsecured Creditors entitled to attend and vote at the meeting (or respective meetings), may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of the company at Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road. Near Mahavir Chambers, Boisar – 401506, District Palghar, Maharashtra not later than 48 hours before the meeting.

Forms of proxy can be had at the registered office of the Company and is also enclosed with the Notice. Unsecured Creditors may submit their representations, if any, to the Tribunal and a copy of such representations to be simultaneously served upon ADM Agro Industries Latur & Vizag Private Limited, Evialis India Limited and ADM Agro Industries India Private Limited.

The National Company Law Tribunal, Mumbai Bench has appointed Mr. M.A. Kuvadia (former Regional Director, Ministry of Corporate Affairs) as the Chairperson and scrutinizer for the Meeting.

The above mentioned Scheme of Amalgamation, if approved in the Meeting, will be subject to the subsequent approval by the National Company Law Tribunal, Mumbai Bench.

Sd/-
Mr. M.A. Kuvadia
Chairperson

Date: 10 February 2023
Place: Gurugram

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NOTES:

1. In accordance with the Order, this Notice is being sent by email to all Unsecured Creditors whose name is recorded in the books of accounts of the Company as on January 31, 2023 (the “**Cut-off date**”).
2. Unsecured Creditors attending the Meeting shall be entitled to cast their vote on the resolution for approval of the Scheme of Amalgamation at the Meeting. Voting rights of each Unsecured Creditors shall be reckoned basis the value of the Company’s unsecured debt from such Unsecured Creditor as on the Cut-off date. A person who is not an Unsecured Creditors as on the Cut-off Date should treat this Notice of Meeting for information purpose only.
3. **An Unsecured Creditor entitled to attend and vote at the Meeting is entitled to appoint a proxy/proxies to attend and vote instead of himself/herself and such a proxy/proxies so appointed need not be a creditor of the Company. The form of proxy duly completed should, however, be deposited at the registered office of the Company not later than 48 hours before the time fixed for the Meeting. Form of proxy is annexed to this Notice and can also be obtained from the registered office of the Company.**
4. **All alterations made in the form of Proxy should be initialed.**
5. An Unsecured Creditor which is a body corporate is entitled to appoint authorised representatives to attend the Meeting, provided that such body corporate sends a scanned copy (PDF) of the board resolution/ power of attorney authorizing its representatives to attend and vote at the Meeting on its behalf pursuant to Section 113 of the Act. The said authorization may be sent to the Company (along with a copy of such representative’s identification proof) through registered post or by email to indialegal@adm.com not later than 48(forty eight) hours prior to the commencement of the Meeting.
6. A statement pursuant to Section 102 (1) of the Companies Act, 2013, in respect of the business to be transacted at the Meeting is annexed hereto and forms part of this Notice. The Notice, Explanatory Statement and all documents referred to therein shall be available at <https://www.adm.com/en-us/about-adm/locations/asia-pacific/>.
7. In line with the Order, the quorum of the Meeting shall consist of 10 Unsecured Creditors of the Company.
8. In accordance with the provisions of Sections 230 to 232 of the Companies Act, 2013, the Scheme shall be acted upon only if the resolution mentioned in the notice has been approved at the meeting by a majority of persons representing three fourth in value of the Unsecured Creditors present and voting at the Meeting.
9. The material documents referred to in the accompanying Explanatory statement and pursuant to applicable provisions, shall be open for inspection from 10:00 a.m. to 5:00 p.m. on all working days (except Sundays and Public Holidays) upto 1 (one) day prior to the date of the Meeting at the registered office of the Company. Copies of the Scheme of Amalgamation and Explanatory Statement can be obtained free of charge at the registered office of the Company or by sending a request through email to indialegal@adm.com
10. The Notice convening the aforesaid Meeting will also be published through advertisement in Business Standard (Mumbai and Pune Edition) in English and Lokmat (Mumbai Edition and Latur Pullout – Hello Latur) in Marathi.

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11. The Chairperson shall scrutinize the votes cast the Meeting, and declare the result of the Meeting.
12. The result of the Meeting declared by the Chairperson will be available on the website of the Company at <https://www.adm.com/en-us/about-adm/locations/asia-pacific/> .
13. Route map for of the Venue of the Meeting is provided and forms part of this Notice.
14. Capitalized terms which are used in the Notice or the Explanatory Statement but which are not defined herein shall have the meaning assigned to them in the Scheme, unless otherwise stated.
15. **Note:** Please submit the signed attendance sheet along with copy of Identity Proof at the venue of the meeting



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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COMPANY APPLICATION NO. CA(CAA) No. 84/MB/C-1/2022

IN THE MATTER OF :

SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS, IF ANY, OF THE COMPANIES ACT 2013, READ WITH THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES 2016.

AND IN THE MATTER OF:

ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED [CIN U01403MH2009PTC291309], A COMPANY INCORPORATED UNDER THE PROVISIONS OF COMPANIES ACT, 1956 AND HAVING ITS REGISTERED OFFICE AT PLOT NO J-97, MIDC, TARAPUR INDUSTRIAL AREA DORIPUJA ROAD, NEAR MAHAVIR CHAMBERS, BOISAR PALGHAR THANE, MAHARASHTRA – 401506. Tel No. +91-124-4937800; Fax No. +91-124-4937889; Email: indialegal@adm.com; Website: www.adm.com

AND IN THE MATTER OF:

SCHEME OF AMALGAMATION BETWEEN ADM AGRO INDUSTRIES LATUR & VIZAG PRIVATE LIMITED (“**AMALGAMATING COMPANY 1**”), EVIALIS INDIA LIMITED (“**AMALGAMATING COMPANY 2**”), ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED (“**AMALGAMATED COMPANY**”) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS FOR INTER ALIA THE AMALGAMATION OF AMALGAMATING COMPANY 1 AND AMALGAMATING COMPANY 2 (TOGETHER THE “**AMALGAMATING COMPANIES**”) INTO AND WITH THE AMALGAMATED COMPANY.

EXPLANATORY STATEMENT UNDER SECTIONS 230 AND 102 OF THE COMPANIES ACT, 2013, READ WITH RULE 6 OF THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016

1. The National Company Law Tribunal, Mumbai Bench, (“**Tribunal**”), by an Order dated 23 December 2022, as amended by Order Sheet of Hearing held on 24 January 2023 (the “**Order**”) in the Company Application referred to above, with respect to the Scheme of Amalgamation between ADM Agro Industries Latur & Vizag Private Limited (“**Amalgamating Company 1**”), Evialis India Limited (“**Amalgamating Company 2**”), the Company (“**Amalgamated Company**”) and their respective shareholders and creditors for the amalgamation of Amalgamating Company 1 and Amalgamating Company 2 into and with the Amalgamated Company (the “**Scheme**”) has directed the convening of the Meeting of the Unsecured Creditors of ADM Agro Industries India Private Limited to be held at 1:00 PM (IST) 16 March 2023 (Thursday) at Hotel Express Inn Boisar, Next To Big Bazar, Ostwal Empire, Boisar - Tarapur Road, Boisar, Maharashtra 401501.
2. The Order further directs that: (i) the meeting of the shareholders of the Company is dispensed with, as almost 100% of the shareholders of the Company have given their consent affidavit approving the Scheme; and (i) as the Company does not have any secured creditors, the requirement of issuing notice to and conducting meeting of secured creditors does not arise.
3. ADM Agro Industries India Private Limited is a private limited company incorporated under the Companies Act, 1956, having its registered office at Plot No J-97, MIDC, Tarapur Industrial Area Doripuja Road, Near Mahavir Chambers, Boisar Palghar Thane, Maharashtra – 401506 and email id of Amalgamated Company is indialegal@adm.com. Amalgamated Company was incorporated on April 30, 2009 with the name ‘ADM Agro Industries India Private Limited’. The registered office of the Amalgamated Company was shifted from the NCT of Delhi to the State of Maharashtra, as recorded in

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the ‘Certificate of Registration of Regional Director order for Change of State’ dated February 16, 2017. The CIN of the Amalgamated Company is U01403MH2009PTC291309 and PAN is AAHCA6963E. The shares of the Amalgamated Company are not listed on any stock exchange.

4. Amalgamated Company is authorized to and primarily engaged *inter alia* in the business of manufacturing/ extraction/ trading/ refining/ processing and packaging of edible oils from oil seeds and other agro based products, and trading of certain agricultural and imported products and manufacturing and supply of menthol, mint oils and flavours to the oral care, confectionery, chewing gum and pharmaceutical industry.
5. The share capital structure of the Amalgamated Company as on January 31, 2023 was as follows:

Share Capital	Amount in Rs.
Authorised Capital	
25,50,00,000 equity shares of Rs. 10 each	255,00,00,000
Issued, Subscribed and Paid-up	
24,91,07,297 equity shares of Rs. 10 each	249,10,72,970

6. ADM Agro Industries Latur & Vizag Private Limited is a private limited company incorporated under the provisions of Companies Act, 1956 having its registered office at Plot Nos. G 75-86, MIDC, Latur-413531, Maharashtra and email id of Amalgamating Company 1 is indialegal@adm.com. The CIN of Amalgamating Company 1 is U15143MH1991PTC378170 and PAN is AAAC0700F. The shares of the Amalgamating Company 1 are not listed on any stock exchange. Amalgamating Company 1 is an associate company of the Amalgamated Company, and its ultimate holding company, i.e., Archer Daniels Midland Company, U.S.A is also the ultimate holding company of the Amalgamated Company.
7. Amalgamating Company 1 was incorporated on October 14, 1991, with the name ‘Pratham Oils & Chemicals Private Limited in Mumbai. The Amalgamating Company 1 was changed from a private limited company to a public limited company and its name was changed to Tinna Oils & Chemicals Limited on September 03, 1992. Thereafter, its registered office was changed from the State of Maharashtra to the State of Delhi, as recorded in the ‘Certificate of Registration of the Order of the CLB confirming transfer of the registered office from one state to another’ dated October 08, 1996 issued by the Registrar of Companies, Maharashtra, and certificate dated November 05, 1996 issued by the Registrar of Companies, NCT of Delhi and Haryana. Thereafter, Amalgamating Company 1 was re-converted into a private limited company and consequently its name was changed to Tinna Oils & Chemicals Private Limited, as recorded in the ‘Fresh Certificate of Incorporation Consequent Upon Change of Name on Conversion to Private Limited Company’ dated October 18, 2011, and thereafter changed to ‘ADM Agro Industries Latur & Vizag Private Limited’, as recorded in the ‘Fresh Certificate of Incorporation Consequent upon Change of Name’ dated October 18, 2011. Thereafter, the registered office of Amalgamating Company 1 was shifted from the State of Delhi to the State of Haryana, as recorded in the ‘Certificate of Registration of Regional Director order for Change of State’ dated March 18, 2020. Subsequently, the registered office of the Amalgamating Company 1 was shifted from the State of Haryana to the State of Maharashtra as recorded in the ‘Certificate of Registration of Regional Director order for Change of State’ dated March 09, 2022.
8. Amalgamating Company 1 is authorized to, and primarily engaged in the business of manufacturing/ extraction/ trading/ refining/ processing and packaging of edible oils and other agro based products and deoiled cakes/cattle feed.
9. The share capital structure of the Amalgamating Company 1 as on January 31, 2023 was as follows:

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Share Capital	Amount in Rs.
Authorised Capital	
2,70,00,000 equity shares of Rs. 10 each	27,00,00,000
Issued, Subscribed and Paid-up	
2,03,21,411 equity shares of Rs. 10 each	20,32,14,110

10. Evalis India Limited is a public limited company incorporated under the provisions of Companies Act, 1956, having its registered office at Plot No. 32, MIDC, Tarapur District Palghar Thane, Maharashtra – 401506 and email id of Amalgamating Company 2 is indialegal@adm.com. The CIN of Amalgamating Company 2 is U15330MH1998PLC113992 and PAN is AABCE6647F. The shares of the Amalgamating Company 2 are not listed on any stock exchange. Amalgamating Company 2 is a step-down subsidiary of the ultimate holding company of the Amalgamated Company, i.e., Archer Daniels Midland Company, U.S.A.
11. Amalgamating Company 2 was incorporated on March 16, 1998 with the name 'Nutech Feeds Private Limited'. Its name was changed to Nutech Feeds Limited pursuant to its conversion into a public company, as recorded in the 'Certificate of Change of Name' dated September 05, 2001. Thereafter, its name was changed to 'Evalis India Limited', as recorded in the 'Fresh Certificate of Incorporation consequent on change of name' issued by the Registrar of Companies, Mumbai on December 23, 2003.
12. Amalgamating Company 2 is authorized to, and primarily engaged in the business of manufacturing, importing and sale of animal nutritional products like feed concentrates, additives and compounds for animal feed, poultry feed and shrimp feed.
13. The share capital structure of the Amalgamating Company 2 as on January 31, 2023 was as follows:

Share Capital	Amount in Rs.
Authorised Capital	
25,00,000 equity shares of Rs. 10 each	2,50,00,000
Issued, Subscribed and Paid-up	
16,00,000 equity shares of Rs. 10 each	1,60,00,000

14. The Scheme provides inter alia for amalgamation of Amalgamating Company 1 and Amalgamating Company 2 into and with the Amalgamated Company in accordance with Sections 230-232 of Companies Act, 2013 and Section 2(1B) of the Income Tax Act, 1961.
15. The Scheme is in the interest of the Amalgamating Companies and the Amalgamated Company and all their concerned stakeholders, and has the following objects, rationale and the benefits to the company involved in the Scheme and respective members & creditors:
- (i) consolidation of the businesses presently being carried on by the Amalgamating Companies and the Amalgamated Company, which shall create greater synergies between the business operations of all the companies;
 - (ii) optimal utilisation of resources due to pooling of management, administrative and technical skills of various resources of all the companies, better administration, and cost reduction, including reduction in managerial, administrative and other common costs;
 - (iii) better alignment, coordination and streamlining of day-to-day operations of all the companies, leading to improvement in overall working culture and environment;



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- (iv) creation of large asset base and facilitating access to better financial resources; and
- (v) creation of value for various stakeholders and shareholders of both the Amalgamating Companies and that of the Amalgamated Company, as a result of the foregoing.

16. The salient features of the Scheme are as follows :

- (i) Appointed date: April 01, 2021, or such other date as may be directed / approved by the Tribunal. The Scheme shall become effective upon the filing of a certified copy of the order of the Tribunal sanctioning the Scheme with the registrar of companies by each of the Applicant Companies (the “**Effective Date**”), and shall be deemed to have become effective from the Appointed Date.
- (ii) The Scheme provides inter-alia for amalgamation of Amalgamating Company 1 and Amalgamating Company 2 into and with the Amalgamated Company.
- (iii) Upon this Scheme becoming effective, all present and future assets and liabilities and the entire business of each of Amalgamating Company 1 and Amalgamating Company 2 shall stand transferred to and vested in the Amalgamated Company (with effect from the Appointed Date), without any further act or deed, together with all its properties, assets, rights, benefits and interest therein.
- (iv) In consideration of the amalgamation of Amalgamating Company 1 into and with the Amalgamated Company, the Amalgamated Company shall issue consideration equity shares to the shareholders of the Amalgamating Company 1 (as of the Record Date, to be determined in accordance with the Scheme) as per the “Share Entitlement Ratio” of 1904:100, i.e., each equity shareholder of the Amalgamating Company 1 shall be issued 1904 (one thousand nine hundred and four) fully paid-up equity shares of Rs. 10 (Rupees ten) each of the Amalgamated Company for every 100 (one hundred) fully paid-up equity shares of Rs. 10 each held by such equity shareholder in the Amalgamating Company 1 as on the Record Date, as more fully elaborated in the Scheme.
- (v) In consideration of the amalgamation of Amalgamating Company 2 into and with the Amalgamated Company, the Amalgamated Company shall issue consideration equity shares to the shareholders of the Amalgamating Company 2 (as of the Record Date, to be determined in accordance with the Scheme) as per the “Share Entitlement Ratio” of 3570:100, i.e., each equity shareholder of the Amalgamating Company 2 shall be issued 3570 (three thousand five hundred and seventy) fully paid-up equity shares of Rs. 10 (Rupees ten) each of the Amalgamated Company for every 100 (one hundred) fully paid-up equity shares of Rs. 10 each held by such equity shareholder in the Amalgamating Company 2 as on the Record Date, as more fully elaborated in the Scheme.
- (vi) The Amalgamated Company shall not receive any shares in terms of the aforementioned entitlement / share entitlement ratio, in its capacity as a shareholder of the Amalgamating Company 1, and such of its shareholding in the Amalgamating Company 1 (whether held directly or through nominee shareholders) shall stand cancelled without any consideration upon this Scheme becoming effective.
- (vii) The Scheme does not envisage any cash payout by the Amalgamated Company as a consideration for amalgamation of either Amalgamating Company 1 or Amalgamating Company 2 (**collectively referred as “Amalgamating Companies”**) into and with the Amalgamated Company.



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- (viii) Upon the Scheme becoming effective, and with effect from the Appointed Date, the entire authorized share capital of the Amalgamating Companies shall stand transferred to the Amalgamated Company.
- (ix) Upon this Scheme becoming effective, Amalgamating Company 1 and Amalgamating Company 2 shall stand dissolved, without following the procedure for winding up prescribed under the Insolvency and Bankruptcy Code, 2016 or requiring any further act or deed, and without being wound-up.

The aforesaid are only the salient features of the Scheme. You are requested to read the entire text of the Scheme to get fully acquainted with the provisions thereof.

17. The amounts due to the Unsecured Creditors of the Amalgamated Company as on 31 January 2023 was Rs. 2,87,06,71,292/- (Rupees Two Hundred and Eighty Seven Crores Six Lakhs Seventy One Thousand Two Hundred and Ninety Two). The Company does not have any secured creditors.
18. The amounts due to the Unsecured Creditors of the Amalgamating Company 1 as on 31 January 2023 was Rs. 2,15,47,70,456/- (Rupees Two Hundred and Fifteen Crores Forty Seven Lakhs Seventy Thousand Four Hundred and Fifty Six). The Amalgamating Company 1 does not have any secured creditors. The amounts due to the Unsecured Creditors of the Amalgamating Company 2 as on 31 January 2023 was Rs.10,24,74,418/- (Rupees Ten Crores Twenty Four Lakhs Seventy Four Thousand Four Hundred and Eighteen). The Amalgamating Company 2 does not have any secured creditors.
19. The Scheme shall have no adverse effect on any of the directors, key management personnel, promoters, non-promoter members, creditors and employees of the Amalgamating Companies and Amalgamated Company as detailed hereinafter:

Category of Stakeholders	Effect of the Scheme on Stakeholders of respective companies involved in the Scheme
Directors	Upon the Scheme becoming effective, Amalgamating Companies stand dissolved without winding up and accordingly, board of directors of Amalgamating Companies shall cease to exist. Further, no director of Amalgamating Companies or Amalgamated Company have any material interests in the Scheme.
Key management personnel and Employee	As per the Scheme, Upon the Scheme becoming effective all the employees of the Amalgamating Companies shall become employees of the Amalgamated Company. Further, no Key management personnel of Amalgamating Companies or Amalgamated Company have any material interests in the Scheme.
Promoters and Non-promoter members	Upon the Scheme becoming effective, the Amalgamated Company shall issue shares in consideration to the shareholders of respective Amalgamating companies as detailed in para 16 of explanatory statement.
Creditors	As per the Scheme, Upon the Scheme becoming effective and with effect from the Appointed Date, all present and future assets and liabilities, whether or not recorded in the books of accounts of the Amalgamating Companies, and the entire business of the



ADM Agro Industries India Private Limited

CIN : U01403MH2009PTC291309

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	Amalgamating Companies, shall stand transferred to and vested in the Amalgamated Company, as a going concern, without any further act or deed, as per the provisions contained herein.
Depositors and Deposit trustee	Not Applicable as neither Amalgamating Companies nor Amalgamated Company have any outstanding public deposits and therefore the effect of the Scheme on any such depositors and deposit trustee does not arise.
Debenture holders and debenture trustee	Not Applicable as neither Amalgamating Companies nor Amalgamated Company have any outstanding debentures and therefore the effect of the Scheme on any such debenture holders and debenture trustee does not arise.

The Scheme is in the interest of all stakeholders of the Company.

20. The Scheme is not subject to approvals, sanctions or no-objection(s) form regulatory or any other government authorities, other than the Tribunal.
21. No investigation proceedings have been instituted or are pending in relation to the Amalgamated Company or the Amalgamating Companies under the Companies Act, 1956 or the Companies Act, 2013.
22. There is no application under the provisions of the Insolvency and Bankruptcy Code, 2016 or petition pending for winding up of the Amalgamated Company or the Amalgamating Companies.
23. The details of the promoter and promoter group of the Company are as under:

S. No.	Name of the Promoter	Address of the Promoter	No of equity shares held of Rs. 10/- each
1	Archer Daniels Midland Singapore Pte. Ltd.	230 Victoria Street, #11-08, Bugis Junction Towers, Singapore 188024	249,107,092
2	ADM Asia Pacific Trading Pte. Ltd	230 Victoria Street, #11-08, Bugis Junction Towers, Singapore 188024	198
3	Wild Flavors International GmbH	Neugasse 22, 6300 Zug, Switzerland	1

24. The Board of Directors of the Company in its Meeting held on 17 March 2022 approved the Scheme and filing thereof.

The details of the Directors of the Company who voted in favour of the Resolution, against the Resolution and who did not participate or vote on such Resolution are as under:

S. No.	Name of Director	Address	Voted for the Resolution	Voted against the Resolution	Did not vote or participate
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1	Mr. Martin Kropp	1266, Duillier, Rue De La Rigollete 18, Switzerland	√	NA	NA
2	Mr. Amrendra Swaroop Mishra	Apartment No TDP-SA-F05-08, Tower SA, 5th Floor, The Palm Drive, Sector-66, Gurugram – 122002	√	NA	NA
3	Mr. Sanjay Prakash Laud	Flat No. 41, Brindaban, 65 Linking Road, Opp. IDBI Bank, Santacruz (West), Mumbai – 400054	Leave of absence	Leave of absence	Leave of absence
4	Mr. Keshav Kumar Sharma	204, Tower-14, Valley View Estate Gwalpahari, Gurgaon 122003	Leave of absence	Leave of absence	Leave of absence
5	Mr. Prabhat Kumar Gupta	C-1061, SF, Ansal Essencia, Sector 67, Gurugram- 122101	Leave of absence	Leave of absence	Leave of absence
6	Mr. Animesh Ballabh	E 864, Second floor, C R Park, Near Market no. 2, Chittaranjan park, Delhi 110019, Delhi	√	NA	NA
7	Mr. Kshirodh Aggarwal	A101, IDC Apartment, Sector-11, Plot 8C, Dwarka, Delhi-110075	√	NA	NA

25. The details of the promoter and promoter group of Amalgamating Company 1 are as under:

S. No.	Name	Address	No of Equity shares held of Rs. 10/- each
1	Archer Daniels Midland Singapore Pte. Limited	230 Victoria Street, #11-08, Bugis Junction Towers, Singapore 188024	16,092,212
2	ADM Agro Industries India Private Limited	Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road, Near Mahavir Chambers, Boisar, Palghar MH 401506	4,229,199

26. The Board of Directors of the Amalgamating Company 1 in its Meeting held on 17 March, 2022, approved the Scheme and filing thereof.

The details of the Directors of the Amalgamating Company 1 who voted in favour of the Resolution, against the Resolution and who did not participate or vote on such Resolution are as under:

S. No.	Name of Director	Address	Voted for the Resolution	Voted against the Resolution	Did not vote or participate
1	Apoorve Kumar Garg	10 Vishnu Road, Near DBS College, Dehradun-248001 Uttarakhand	√	NA	NA

Regd. Office: Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road. Near Mahavir Chambers, Boisar – 401506, District Palghar, Maharashtra



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2	Kshirodh Aggarwal	A101, IDC Apartment, Sector-11, Plot 8C, Dwarka, Delhi-110075	√	NA	NA
3	Debakanta Dash	Flat No. 24, Enclave H, Ajinky City, Ambajogai Road, Latur-413512 Maharashtra	√	NA	NA
4	Pawan Arora*	F-801, Tulip Ivory, Sector-70, Badshahpur, Gurugram, Haryana- 122101	√	NA	NA

* Mr. Pawan Arora had resigned from the Amalgamating Company 1 w.e.f. 28th July, 2022.

27. The details of the promoter and promoter group of Amalgamating Company 2 are as under:

S. No.	Name	Address	No of Equity shares held of Rs. 10/- each
1	Neovia SAS (Formerly known as SAS Invivo NSA)	Talhouet, 56250 Saint-Nolff, France	1,599,994

28. The Board of Directors of the Amalgamating Company 2 in its Meeting held on 23 March, 2022, approved the Scheme and filing thereof.

The details of the Directors of the Amalgamating Company 2 who voted in favour of the Resolution, against the Resolution and who did not participate or vote on such Resolution are as under:

S. No.	Name of Director	Address	Voted for the Resolution	Voted against the Resolution	Did not vote or participate
1	Mr. Kshirodh Aggarwal	A101, IDC Apartment, Sector-11, Plot 8C, Dwarka, Delhi-11007	√	NA	NA
2	Mr. Keshav Sharma	204, Tower-14, Valley View Estate Gwalpahari, Gurgaon 122003	Leave of absence	Leave of absence	Leave of absence
3	Mr. Avinash Gawand**	C 2 - 203, Harmony Residency, opposite SBI Bank, Boisar, Palghar	√	NA	NA

**Mr. Avinash Gawand had resigned from the Amalgamating Company 2 w.e.f. 31st May, 2022.

29. The details of the Directors of the Company and their shareholding in the Company (“A”), Amalgamating Company 1 (“B”) and the Amalgamating Company 2 (“C”) either singly or jointly are as follows:

S. No.	Name of Director	Address	Age (Yr)	Position	Equity Shares Held		
					A	B	C

Regd. Office: Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road. Near Mahavir Chambers, Boisar – 401506, District Palghar, Maharashtra



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1	Mr. Martin Kropp	1266, Duillier, Rue De La Rigollete 18, Switzerland	58	Director	Nil	Nil	Nil
2	Mr. Amrendra Swaroop Mishra	Apartment No TDP-SA-F05-08, Tower SA, 5th Floor, The Palm Drive, Sector-66, Gurugram – 122002	41	Managing Director	5	Nil	1
3	Mr. Sanjay Prakash Laud	Flat No. 41, Brindaban, 65 Linking Road, Opp. IDBI Bank, Santacruz (West), Mumbai –400054	55	Whole time Director	Nil	Nil	1
4	Mr. Keshav Kumar Sharma	204, Tower-14, Valley View Estate Gwalpahari, Gurgaon 122003	41	Whole time Director	Nil	Nil	1
5	Mr. Prabhat Kumar Gupta	C-1061, SF, Ansal Essencia, Sector 67, Gurugram- 122101	53	Whole time Director	Nil	Nil	1
6	Mr. Animesh Ballabh	E 864, Second floor, C R Park, Near Market no. 2, Chittaranjan park, Delhi 110019, Delhi	39	Whole time Director	Nil	Nil	Nil
7	Mr. Kshirodh Aggarwal	A101, IDC Apartment, Sector-11, Plot 8C, Dwarka, Delhi-110075	42	Whole time Director	Nil	Nil	1
8	Ms. Arpita Duarah***	A-151, 3rd Floor, Vipul World, Sohna Road, Sector-48, Gurgaon, Haryana, India- 122001	45	Whole time Director	Nil	Nil	1

***Ms. Arpita Duarah was appointed as whole time Director in the Company w.e.f. 12th July, 2022.

30. The details of the Directors of the Amalgamating Company 1 and their shareholding in the Company (“A”) and Amalgamating Company 1 (“B”) and Amalgamating Company 2 (“C”) either singly or jointly are as follows:

S. No.	Name of Director	Address	Age (Yr)	Position	Equity Shares Held		
					A	B	C
1	Apoorve Kumar Garg	10 Vishnu Road, Near DBS College,	49	Whole Time Director	Nil	Nil	Nil

Regd. Office: Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road. Near Mahavir Chambers, Boisar – 401506, District Palghar, Maharashtra



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		Dehradun-248001 Uttarakhand					
2	Kshirodh Aggarwal	A101, IDC Appartment, Sector- 11, Plot 8C, Dwarka, Delhi-110075	42	Director	Nil	Nil	1
3	Debakanta Dash	Flat No. 24, Enclave H, Ajinky City, Ambajogai Road, Latur-413512 Maharashtra	60	Whole Time Director	Nil	Nil	Nil

31. The details of the Directors of the Amalgamating Company 2 and their shareholding in the Company (“A”) and Amalgamating Company 1 (“B”) and Amalgamating Company 2 (“C”) either singly or jointly are as follows:

S.No.	Name of Director	Address	Age (Yr)	Position	Equity Shares Held		
					A	B	C
1	Mr. Kshirodh Aggarwal	A101, IDC Appartment, Sector-11, Plot 8C, Dwarka, Delhi-110075	42	Director	Nil	Nil	1
2	Mr. Keshav Sharma	204, Tower-14, Valley View Estate Gwalpahari, Gurgaon 122003	41	Director	Nil	Nil	1
3	Mr. Prabhat Gupta	C-1061, SF, Ansal Essencia, Sector 67, Gurugram-122101	53	Director	Nil	Nil	1

32. No Directors or Key Managerial Personnel of Amalgamating Companies or Amalgamated Company or their relatives except in the capacity of being a shareholder of the companies involved in the scheme are concerned, or interested financially or otherwise, in the Scheme.
33. The Scheme does not affect in any manner nor vary the rights in any manner of the Key Managerial Personnel (as defined under the Companies Act 2013) or Directors of the Company or the Amalgamating Companies. The Scheme also does not propose any compromise or arrangement with the creditors of the Company or the Amalgamating Companies.
34. Pre and post Scheme shareholding pattern of the Company based on the agreed share entitlement ratio is reproduced below:



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Particulars	Pre-Scheme (January 31, 2023)		Post-Scheme	
	Total No. of equity shares held	Shareholding as a%	Total No. of equity shares held	Shareholding as a%
Archer Daniels Midland Singapore Pte. Ltd	24,91,07,092	99.9999	55,55,02,808	90.6761
ADM Asia Pacific Trading Pte. Ltd	189	0.0001	198	0
Mr. Amrendra Swaroop Mishra (As a nominee of ADM Singapore Pte. Ltd)	2	0	2	0
Wild Flavors International GmbH	1	0	1	0
Mr. Amrendra Swaroop Mishra	3	0	3	0
Mr. Pratik Mohapatra	1	0	1	0
Neovia SAS	0	0	5,71,20,000	9.3238
Total	24,91,07,297	100	61,26,23,013	100

35. The Scheme is conditional upon and subject to:
- The approval by the requisite majority of unsecured creditors of the Company, Amalgamating Company 1 and Amalgamating Company 2 under Section 230 to 232 of the 2013 Act.
 - The sanction of this Scheme by the Tribunal, whether with or without any modifications or amendments as they may deem fit.
 - The filing of the certified copies of the relevant order of the Tribunal with the jurisdictional Registrar of Companies, by the Company and each of the Amalgamating Companies.
 - Any other sanctions and orders as may be directed by the Tribunal in respect of the Scheme.
36. Corporate Unsecured Creditors may participate and vote at the Meeting of Unsecured Creditors through their authorized representative by lodging a certified true copy of the Board Resolution/Power of Attorney (along with a copy of the identification proof of the authorised representative) with the Company not later than 48 (forty-eight) hours before the time of commencement of the Meeting, authorizing such person to attend and vote on its behalf.
37. GAA Advisory LLP, an independent registered valuer, which is duly qualified to issue valuation report in terms of rule 6(3)(vii)(b) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, has issued the valuation report dated 16 March 2022 for the purpose of the Scheme. For basis of valuation, please refer the valuation report annexed with the Notice.
38. The Amalgamating Companies or Amalgamated Company has not accepted any deposit nor has issued debentures.
39. The Scheme is not a capital or corporate debt restructuring scheme.
40. Copy of the Notice issued to the Unsecured Creditors of the Company, the Scheme and Explanatory Statement under Sections 102 and 230 of the Companies Act, 2013, have been placed on the website of



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the Company at <https://www.adm.com/en-us/about-adm/locations/asia-pacific/>. A copy of the Scheme, along with Explanatory Statement under Sections 102 and 230 of the Companies Act, 2013 is also being forwarded to the jurisdictional Registrar of Companies.

41. The following documents will be open for inspection by the Unsecured Creditors and also for obtaining extracts from, or for making of / obtaining copies of, at the Registered Office of the Company between 10:00 a.m. to 5:00 p.m. on all working days (except Sundays and Public Holidays) upto 1 (one) day prior to the date of the Meeting of the Unsecured Creditors:
- (i) Explanatory Statement under Section 230, and 102 of the Companies Act, 2013 read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016.
 - (ii) Copy of the Company Application No. CA(CAA) No.84/MB/C-1/2022.
 - (iii) Copy of the Tribunal's Order dated 23 December 2022, as amended by Order Sheet of Hearing held on 24 January 2023, in the above Company Application.
 - (iv) Copy of the Memorandum and Articles of Association of the Company and each of the Amalgamating Companies.
 - (v) Copy of the Scheme.
 - (vi) Copy of the Valuation Report dated 16 March 2022 issued by GAA Advisory LLP.
 - (vii) Report under Section 232(2)(c) of the Companies Act, 2013 adopted by the Board of Directors of Company, Amalgamating Company 1 and Amalgamating Company 2.
 - (viii) Audited Standalone and Consolidated Financial Statements of the Company, and Audited Financial Statement of Amalgamating Company 1 and Amalgamating Company 2 for the period ended 31 March, 2022.
 - (ix) Supplementary Accounting Statement of Company, Amalgamating Company 1 and Amalgamating Company 2 for the period ended 31 December 2022.
 - (x) Copy of the extracts of the Board Resolutions dated 17 March 2022 for Company and Amalgamating Company 1 and 23 March 2022 for Amalgamating Company 2, respectively approving the Scheme.
 - (xi) Certificate issued by the statutory auditor of the Company to the effect that the accounting treatment proposed in the Scheme is in conformity with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013.
 - (xii) List of Unsecured Creditors of the Amalgamated Company as on 31 January 2022 and the Cut-off Date, i.e. 31 January 2023.

SCHEME OF AMALGAMATION
(UNDER SECTIONS 230 AND 232 OF THE COMPANIES ACT, 2013)

BETWEEN

ADM AGRO INDUSTRIES LATUR & VIZAG PRIVATE LIMITED

AND

EVIALIS INDIA LIMITED

AND

ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED

AND

THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS



1. OVERVIEW, OBJECTIVES AND BENEFITS OF THIS SCHEME

1.1 Brief overview of each company

1.1.1 ADM Agro Industries Latur & Vizag Private Limited (“Amalgamating Company 1”):

- (i) The Amalgamating Company 1 is a private limited company incorporated under the 1956 Act, having its registered office at Plot Nos. G 75-86, MIDC, Latur-413531, Maharashtra.
- (ii) The CIN of the Amalgamating Company 1 is U15143MH1991PTC378170. The PAN of the Amalgamating Company 1 is AAAC0700F.
- (iii) The Amalgamating Company 1 is authorized to, and primarily engaged in the business of manufacturing/ extraction/ trading/ refining/ processing and packaging of edible oils and other agro based products and deoiled cakes/cattle feed.
- (iv) Amalgamating Company 1 was incorporated on October 14, 1991, with the name ‘Pratham Oils & Chemicals Private Limited in Mumbai. The Amalgamating Company 1 was changed from a private limited company to a public limited company and its name was changed to Tinna Oils & Chemicals Limited on September 03, 1992. Thereafter, its registered office was changed from the State of Maharashtra to the State of Delhi, as recorded in the ‘Certificate of Registration of the Order of the CLB confirming transfer of the registered office from one state to another’ dated October 08, 1996 issued by the Registrar of Companies, Maharashtra, and certificate dated November 05, 1996 issued by the Registrar of Companies, NCT of Delhi and Haryana. Thereafter, Amalgamating Company 1 was re-converted into a private limited company and consequently its name was changed to Tinna Oils & Chemicals Private Limited, as recorded in the ‘Fresh Certificate of Incorporation Consequent Upon Change of Name on Conversion to Private Limited Company’ dated October 18, 2011, and thereafter changed to ‘ADM Agro Industries Latur & Vizag Private Limited’, as recorded in the ‘Fresh Certificate of Incorporation Consequent upon Change of Name’ dated October 18, 2011. Thereafter, the registered office of Amalgamating Company 1 was shifted from the State of Delhi to the State of Haryana, as recorded in the ‘Certificate of Registration of Regional Director order for Change of State’ dated March 18, 2020. Subsequently, the registered office of the Amalgamating Company 1 was shifted from the State of Haryana to the State of Maharashtra as recorded as recorded in the ‘Certificate of Registration of Regional Director order for Change of State’ dated March 09, 2022.
- (v) Amalgamating Company 1 is an associate company of the Amalgamated Company, and its ultimate holding company, i.e., Archer Daniels Midland Company, U.S.A is also the ultimate holding company of the Amalgamated Company.



1.1.2 Evalis India Limited (“Amalgamating Company 2”):

- (i) The Amalgamating Company 2 is a public company incorporated under the 1956 Act, having its registered office at Plot No. 32, MIDC, Tarapur District Palghar Thane, Maharashtra - 401506.
- (ii) The CIN of the Amalgamating Company 2 is U15330MH1998PLC113992. The PAN of the Amalgamating Company 2 is AABCE6647F.
- (iii) The Amalgamating Company 2 is authorized to, and primarily engaged in the business of manufacturing, importing and sale of animal nutritional products like feed concentrates, additives and compounds for animal feed, poultry feed and shrimp feed.
- (iv) Amalgamating Company 2 was incorporated on March 16, 1998 with the name ‘Nutech Feeds Private Limited’. Its name was changed to Nutech Feeds Limited pursuant to its conversion into a public company, as recorded in the ‘Certificate of Change of Name’ dated September 05, 2001. Thereafter, its name was changed to ‘Evalis India Limited’, as recorded in the ‘Fresh Certificate of Incorporation consequent on change of name’ issued by the Registrar of Companies, Mumbai on December 23, 2003.
- (v) Amalgamating Company 2 is a step-down subsidiary of the ultimate holding company of the Amalgamated Company, i.e., Archer Daniels Midland Company, U.S.A.

The Amalgamating Company 1 and the Amalgamating Company 2 may hereinafter be referred to as such, or collectively, as the “Amalgamating Companies”, and each individually as an “Amalgamating Company”, as the case may be.

1.1.3 ADM Agro Industries India Private Limited (“Amalgamated Company”):

- (i) The Amalgamated Company is a private limited company incorporated under the 1956 Act, having its registered office at Plot No J-97, MIDC, Tarapur Industrial Area Doripuja Road, Near Mahavir Chambers, Boisar Palghar Thane, Maharashtra – 401506.
- (ii) The CIN of the Amalgamated Company is U01403MH2009PTC291309. The PAN of the Amalgamated Company is AAHCA6963E.
- (iii) The Amalgamated Company is authorized to and primarily engaged *inter alia* in the business of manufacturing/ extraction/ trading/ refining/ processing and packaging of edible oils from oil seeds and other agro based products, and trading of certain agricultural and imported products and manufacturing and supply of menthol, mint oils and flavours to the oral care, confectionery, chewing gum and pharmaceutical industry.
- (vi) Amalgamated Company was incorporated on April 30, 2009 with the name ‘ADM Agro Industries India Private Limited’. The registered office of the Amalgamated Company was shifted from the State of Delhi to the State of Maharashtra, as



recorded in the 'Certificate of Registration of Regional Director order for Change of State' dated February 16, 2017.

1.2 Overview, Objectives and Benefits of this Scheme

1.2.1 Pursuant to and under the provisions of Sections 230 and 232 of the 2013 Act and the other relevant provisions made under the 1956 Act and/or the 2013 Act, the Amalgamating Company 1, the Amalgamating Company 2, and the Amalgamated Company propose, through this Scheme, to amalgamate the Amalgamating Companies into and with the Amalgamated Company.

1.2.2 This Scheme is segregated into the following five (5) parts:

- (i) Part - I sets-forth the overview, objectives and benefits of this Scheme;
- (ii) Part - II sets-forth the capital structure of the Amalgamating Companies and the Amalgamated Company and also deals with the change in authorised share capital of the Amalgamated Company pursuant to and in terms of this Scheme.
- (iii) Part - III deals with the amalgamation of the Amalgamating Company 1 into and with the Amalgamated Company, in accordance with Section 2(1B) of the Income Tax Act, 1961 and Sections 230 and 232 of the 2013 Act;
- (iv) Part - IV deals with the amalgamation of the Amalgamating Company 2 into and with the Amalgamated Company, in accordance with Section 2(1B) of the Income Tax Act, 1961 and Sections 230 and 232 of the 2013 Act;
- (v) Part - V deals with change in share capital, the payment of consideration by the Amalgamated Company to the shareholders of the Amalgamating Companies and certain specified accounting treatments in the books of the Amalgamated Company pursuant to and in terms of this Scheme; and
- (vi) Part - VI deals with the general terms and conditions applicable to this Scheme.

1.2.3 This Scheme of Amalgamation shall result in:

- (i) consolidation of the businesses presently being carried on by the Amalgamating Companies and the Amalgamated Company, which shall create greater synergies between the business operations of all the companies;
- (ii) optimal utilisation of resources due to pooling of management, administrative and technical skills of various resources of all the companies, better administration, and cost reduction, including reduction in managerial, administrative and other common costs;
- (iii) better alignment, coordination and streamlining of day-to-day operations of all the companies, leading to improvement in overall working culture and environment;
- (iv) creation of large asset base and facilitating access to better financial resources; and



- (v) creation of value for various stakeholders and shareholders of both the Amalgamating Companies and that of the Amalgamated Company, as a result of the foregoing.

1.3 Definitions

In this Scheme, unless repugnant to the subject, context or meaning thereof, the following capitalised words and expressions shall have the meanings set forth below:

- 1.3.1 “**1956 Act**” means the Companies Act, 1956 and the rules and regulations made thereunder, and includes any alterations, modifications and amendments made thereto;
- 1.3.2 “**2013 Act**” means the Companies Act, 2013 and the rules and regulations made thereunder, and includes any alterations, modifications and amendments made thereto and/or any re-enactment thereof;
- 1.3.3 “**Accounting Standards**” means accounting standards prescribed under section 133 of the 2013 Act, read with the Generally Accepted Accounting Principles in India (Indian GAAP), and Accounting Standard – 14 (Accounting for Amalgamation) as applicable;
- 1.3.4 “**Appointed Date**” means April 01, 2021, being the date with effect from which this Scheme shall, post effectiveness of this Scheme, be operative, i.e., the date with effect from which the Amalgamating Companies shall be deemed to have been amalgamated and merged into and with the Amalgamated Company;
- 1.3.5 “**Amalgamated Company**” has the meaning ascribed to such a term in Clause 1.1.3;
- 1.3.6 “**Amalgamating Company 1**” has the meaning ascribed to such a term in Clause 1.1.1, and notwithstanding anything to the contrary in this Scheme, means and includes:
- (i) all assets, wherever located (including in the possession of vendors, third parties or elsewhere), whether real, personal or mixed, tangible, intangible, present, future or contingent, including but not limited to immovable properties, land and buildings, movable assets, and other plant, machinery and equipment, whether licensed, leased or otherwise held, title, interests, financial assets, investments, loans, application monies, advance monies, earnest monies and/or security deposits or advances (including accrued interest) and other payments (in any such case whether paid by or deemed to have been paid by the Amalgamating Company 1), covenants, undertakings and rights and benefits, including rights and benefits pertaining to any security arrangements, receivables, claims against any third parties, guarantees (including bank and performance guarantees), letters of credit, reversions, tenancies and other such arrangements or facilities;
 - (ii) all debts, borrowings, duties, guarantees, assurances, commitments, obligations and liabilities (including deferred tax liabilities and contingent liabilities) of the Amalgamating Company 1, both present and future of every kind, nature or description, whether fixed, contingent or absolute, secured or unsecured, asserted or unasserted, matured or unmatured, liquidated or unliquidated, accrued or not accrued, known or unknown, due or to become due, whenever or however arising, whether provided for or not in the books of accounts or disclosed in the balance



sheet including, without limitation, whether arising out of any contract or tort based on negligence or strict liability or under any licences or permits or schemes;

- (iii) all contracts, agreements, engagements, licenses, leases, memoranda of undertakings, memoranda of agreements, memoranda of agreed points, letters of agreed points, arrangements, undertakings, whether written or otherwise, deeds, bonds, schemes, sales tax credits, excise & service tax credits and goods & services tax credits, income tax credits, credit of all taxes paid for which return has not been filed, or return has been filed but refund has not been claimed, or return has been filed, refund has been claimed but not yet received by the Amalgamating Company 1, privileges and benefits of all contracts, agreements and all other rights, including license rights, lease rights, powers and facilities of every kind and description whatsoever or other understandings, deeds and instruments of whatsoever nature to which the Amalgamating Company 1 is a party, including agreements with any government entity, department, commission, board, agency, bureau, official, etc., sale agreements, agreements to sell, equipment purchase agreements, hire purchase agreements, lending agreements and other agreements with the customers, sales orders, purchase orders and other agreements and contracts with the supplier of goods or service providers and all rights, title, interests, claims and benefits there under of whatsoever nature to which the Amalgamating Company 1 is a party;
- (iv) all intellectual property rights, registrations, trademarks, trade names, service marks, copyrights, patents, designs, technical know-how, domain names, including applications for trademarks, trade names, service marks, copyrights, designs and domain names, used by or held for use by the Amalgamating Company 1, whether or not recorded in the books of accounts of the Amalgamating Company 1, and other intellectual rights of any nature whatsoever, books, records, files, papers, engineering and process information, software licenses (whether proprietary or otherwise), drawings, computer programs, manuals, data, catalogues, quotations, list of present and former customers and suppliers, other customer information, customer credit information, customer pricing information and all other records and documents, whether in physical or electronic form relating to the business activities and operations of the Amalgamating Company 1, whether used or held for use by it;
- (v) all permits, licenses, consents, approvals, authorizations, quotas, rights, entitlements, allotments, concessions, exemptions, liberties, advantages, subsidies, tax deferrals, and benefits (including sales tax and service tax), income tax benefits and exemptions (including the right to claim tax holiday under the Income Tax Act, 1961), no-objection certificates, certifications, easements, tenancies, privileges and similar rights, whether statutory or otherwise, and any waiver of the foregoing, issued by any legislative, executive or judicial unit of any governmental or semi-government entity or any department, commission, board, agency, bureau, official or other regulatory, administrative or judicial authority used or held for use by the Amalgamating Company 1;
- (vi) any and all employees, who are on the payrolls of the Amalgamating Company 1, employees/personnel engaged on contract basis and contract labourers and interns/trainees, engaged by the Amalgamating Company 1, at its respective offices, branches or otherwise; and



- (vii) all books, records, files, papers, directly or indirectly relating to the Amalgamating Company 1.

1.3.7 “**Amalgamating Company 2**” has the meaning ascribed to such a term in Clause 1.1.2, and notwithstanding anything to the contrary in this Scheme, means and includes:

- (i) all assets, wherever located (including in the possession of vendors, third parties or elsewhere), whether real, personal or mixed, tangible, intangible, ~~present~~, future or contingent, including but not limited to immovable properties, land and buildings, movable assets, and other plant, machinery and equipment, whether licensed, leased or otherwise held, title, interests, financial assets, investments, loans, application monies, advance monies, earnest monies and/or security deposits or advances (including accrued interest) and other payments (in any such case whether paid by or deemed to have been paid by the Amalgamating Company 2), covenants, undertakings and rights and benefits, including rights and benefits pertaining to any security arrangements, receivables, claims against any third parties, guarantees (including bank and performance guarantees), letters of credit, reversions, tenancies and other such arrangements or facilities;
- (ii) all debts, borrowings, duties, guarantees, assurances, commitments, obligations and liabilities (including deferred tax liabilities and contingent liabilities) of the Amalgamating Company 2, both present and future of every kind, nature or description, whether fixed, contingent or absolute, secured or unsecured, asserted or unasserted, matured or unmatured, liquidated or unliquidated, accrued or not accrued, known or unknown, due or to become due, whenever or however arising, whether provided for or not in the books of accounts or disclosed in the balance sheet including, without limitation, whether arising out of any contract or tort based on negligence or strict liability or under any licences or permits or schemes;
- (iii) all contracts, agreements, engagements, licenses, leases, memoranda of undertakings, memoranda of agreements, memoranda of agreed points, letters of agreed points, arrangements, undertakings, whether written or otherwise, deeds, bonds, schemes, sales tax credits, excise & service tax credits and goods & services tax credits, income tax credits, credit of all taxes paid for which return has not been filed, or return has been filed but refund has not been claimed, or return has been filed, refund has been claimed but not yet received by the Amalgamating Company 2, privileges and benefits of all contracts, agreements and all other rights, including license rights, lease rights, powers and facilities of every kind and description whatsoever or other understandings, deeds and instruments of whatsoever nature to which the Amalgamating Company 2 is a party, including agreements with any government entity, department, commission, board, agency, bureau, official, etc., sale agreements, agreements to sell, equipment purchase agreements, hire purchase agreements, lending agreements and other agreements with the customers, sales orders, purchase orders and other agreements and contracts with the supplier of goods or service providers and all rights, title, interests, claims and benefits there under of whatsoever nature to which the Amalgamating Company 2 is a party;
- (iv) all intellectual property rights, registrations, trademarks, trade names, service marks, copyrights, patents, designs, technical know-how, domain names, including



applications for trademarks, trade names, service marks, copyrights, designs and domain names, used by or held for use by the Amalgamating Company 2, whether or not recorded in the books of accounts of the Amalgamating Company 2, and other intellectual rights of any nature whatsoever, books, records, files, papers, engineering and process information, software licenses (whether proprietary or otherwise), drawings, computer programs, manuals, data, catalogues, quotations, list of present and former customers and suppliers, other customer information, customer credit information, customer pricing information and all other records and documents, whether in physical or electronic form relating to the business activities and operations of the Amalgamating Company 2, whether used or held for use by it;

- (v) all permits, licenses, consents, approvals, authorizations, quotas, rights, entitlements, allotments, concessions, exemptions, liberties, advantages, subsidies, tax deferrals, and benefits (including sales tax and service tax), income tax benefits and exemptions (including the right to claim tax holiday under the Income Tax Act, 1961), no-objection certificates, certifications, easements, tenancies, privileges and similar rights, whether statutory or otherwise, and any waiver of the foregoing, issued by any legislative, executive or judicial unit of any governmental or semi-government entity or any department, commission, board, agency, bureau, official or other regulatory, administrative or judicial authority used or held for use by the Amalgamating Company 2;
- (vi) any and all employees, who are on the payrolls of the Amalgamating Company 2, employees/personnel engaged on contract basis and contract labourers and interns/trainees, engaged by the Amalgamating Company 2, at its respective offices, branches or otherwise; and
- (vii) all books, records, files, papers, directly or indirectly relating to the Amalgamating Company 2.

1.3.8 **“Board of Directors”** in relation to either of the Amalgamating Companies and/or the Amalgamated Company, as the case may be, means their respective board of directors, and unless repugnant to the subject, context or meaning thereof, shall be deemed to include every committee (including any committee of directors) or any person authorised by the board of directors or by any such committee;

1.3.9 **“Effective Date”** means the date on which all the conditions and matters referred to in Clause 6.4 of this Scheme have been fulfilled. Any references in this Scheme to “upon this Scheme becoming effective” or “effectiveness of this Scheme” means and refers to the Effective Date;

1.3.10 **“NCLT”** means the Hon’ble National Company Law Tribunal, Mumbai Bench;

1.3.11 **“Record Date”** means the date to be fixed by the Board of Directors of the Amalgamated Company in terms of Clause 6.6, in consultation with the Board of Directors of the Amalgamating Company 1 and Amalgamating Company 2;

1.3.12 **“Scheme”** means this Scheme of Amalgamation for the amalgamation of the Amalgamating Companies into and with the Amalgamated Company, along with all



annexures, schedules and appendices, if any, and as modified or amended from time to time in accordance with applicable laws and with the requisite approval of NCLT; and

1.3.13 **“Valuation Report”** has the meaning ascribed to such a term in Clause 5.3.3.

1.4 **Interpretation**

1.4.1 Terms and expressions which are used in this Scheme but not defined herein shall, unless repugnant or contrary to the context or meaning thereof, have the meaning ascribed to such terms and expressions under the 2013 Act, and if not defined therein then under other relevant statutes, such as the Income Tax Act, 1961, the Securities Contracts (Regulation) Act, 1956 and other applicable laws, rules, regulations, bye-laws, as the case may be, including any statutory modification or re-enactment thereof.

1.4.2 In this Scheme, unless the context otherwise requires: (i) references to “persons” shall include individuals, bodies corporate (wherever incorporated), unincorporated associations and partnerships; (ii) the headings are inserted for ease of reference only and shall not affect the construction or interpretation of the relevant provision; (iii) references to one gender includes all genders; and (iv) words in the singular shall include plural and vice versa.



PART – II

2. CAPITAL STRUCTURE

2.1 Amalgamating Company 1

The capital structure of the Amalgamating Company 1, as of February 28, 2022, is as under:

Share Capital	Amount in Rs.
Authorised Capital	
2,70,00,000 equity shares of Rs. 10 each	27,00,00,000
Issued, Subscribed and Paid-up	
2,03,21,411 equity shares of Rs. 10 each	20,32,14,110

The Amalgamating Company 1 has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

2.2 Amalgamating Company 2

The capital structure of the Amalgamating Company 2, as of February 28, 2022, is as under:

Share Capital	Amount in Rs.
Authorised Capital	
25,00,000 equity shares of Rs. 10 each	2,50,00,000
Issued, Subscribed and Paid-up	
16,00,000 equity shares of Rs. 10 each	1,60,00,000

The Amalgamating Company 2 has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

2.3 Amalgamated Company

The capital structure of the Amalgamated Company, as of February 28, 2022 is as under:

Share Capital	Amount in Rs.
Authorised	
25,50,00,000 equity shares of Rs. 10 each	255,00,00,000
Issued, Subscribed and Paid-up	
24,91,07,297 equity shares of Rs. 10 each	249,10,72,970

The Amalgamated Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.



2.4 Transfer of authorised share capital of the Amalgamating Companies to the Amalgamated Company and Increase in authorised share capital

2.4.1 Upon this Scheme becoming effective and with effect from the Appointed Date, the authorised share capital of the Amalgamating Companies, shall stand transferred to and be merged with the authorised share capital of the Amalgamated Company. In addition, the authorised share capital of the Amalgamated Company shall also be increased by an additional Rs. 470,50,00,000 (Rupees four hundred and seventy crore and fifty lakh) divided into 47,05,00,000 (forty-seven crore and five lakh) equity shares of Rs. 10 (Rupees ten) each, as an integral part of the Scheme.

2.4.2 Upon this Scheme coming into effect and with effect from the Appointed Date, and consequent to transfer of the existing authorised share capital of the Amalgamating Companies and increase in authorised capital, in accordance with Clause 2.4.1, the authorised share capital of the Amalgamated Company of Rs. 255,00,00,000 (Rupees two hundred and fifty-five crore) divided into 25,50,00,000 (twenty-five crore and fifty lakh) equity shares of Rs. 10 (Rupees ten) each, shall stand enhanced by an aggregate amount of Rs. 500,00,00,000 (Rupees five hundred crore), and the resultant authorised share capital of the Amalgamated Company shall be Rs. 755,00,00,000 (Rupees seven hundred and fifty-five crore), divided into 75,50,00,000 (seventy-five crore and fifty lakh) equity shares of Rs. 10 (Rupees ten) each. Accordingly, clause V of the Memorandum of Association of the Amalgamated Company shall stand modified and be substituted by the following:

"V. The Authorised Share Capital of the Company is Rs. 755,00,00,000 (Rupees seven hundred and fifty-five crore), divided into 75,50,00,000 (seventy-five crore and fifty lakh) equity shares of Rs. 10 (Rupees ten). The shares in the capital of the Company for the time being, whether original, increased or decreased, may be divided into several classes with any preferential, qualified or other special rights, privileges, conditions or restrictions attached thereto, whether in regard to dividend, voting, return of capital or otherwise. The Company shall have power to issue redeemable preference shares. The rights of the holders of any class of shares forming part of the capital for the time being of the Company may be modified, affected, varied extended surrendered or abrogated in such manner as is, or may be provided by the Articles of Association of the Company as originally registered or altered from time to time."

2.5 Alteration of the main objects

The main objects (Clause III-A of the Memorandum of Association) of the Amalgamated Company shall stand altered (to include the main objects of Amalgamating Company 2) by adding 1 (one) new paragraph namely Paragraph 8, which shall stand inserted immediately after paragraph 7 of Clause III-A of the Memorandum of Association and shall read as under:

"8. To carry on the business in India and/or elsewhere as makers, manufacturers, packers, job workers, fabricators, stitchers, developers, traders, buyers, sellers, importers, exporters, dealers, distributors or as representative, consultants, agents, distributors, franchise of makers, manufacturers, producers, fabricators, stitchers, developers, or to provide any services related to storage, warehouse, transport, distribution, in all classes, kinds, types, nature or description, of tin, can, aerosol and all types of by-products and other related products, in compliance with applicable laws."



- 2.6 It is hereby clarified that the consent of the shareholders of the Amalgamating Companies and the Amalgamated Company to this Scheme shall be sufficient for the purposes of effecting the aforesaid amendments in the Memorandum of Association of the Amalgamated Company and that no further resolutions, whether under Sections 13 of the 2013 Act, or any other applicable provisions or under the Articles of Association, shall be required to be separately passed in relation to such increase in its authorised share capital. Upon filing of the certified copy of this Scheme (as sanctioned by the NCLT in terms of Section 230-232 of the 2013 Act), together with the Order of the NCLT sanctioning the Scheme, and a copy of the (amended) Memorandum of Association, the Registrar of Companies, Mumbai shall register the same and make / record the necessary alteration in the Memorandum of Association of the Amalgamated Company and shall certify the registration thereof in accordance with the provisions of the 2013 Act.



PART – III

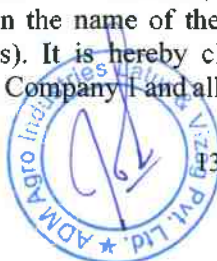
3. AMALGAMATION OF AMALGAMATING COMPANY 1 INTO AND WITH THE AMALGAMATED COMPANY

3.1 Transfer and vesting of assets and liabilities and entire business of the Amalgamating Company 1

Upon this Scheme becoming effective and with effect from the Appointed Date, all present and future assets and liabilities, whether or not recorded in the books of accounts of the Amalgamating Company 1, and the entire business of the Amalgamating Company 1, shall stand transferred to and vested in the Amalgamated Company, as a going concern, without any further act or deed, as per the provisions contained herein.

3.2 Without prejudice to the generality of the above and to the extent applicable, unless otherwise stated herein, with effect from the Appointed Date and upon this Scheme becoming effective:

- (i) all assets of the Amalgamating Company 1, that are movable in nature or incorporeal property or are otherwise capable of transfer by physical or constructive delivery and/or by endorsement and delivery or by vesting and recordal pursuant to this Scheme, shall stand vested in the Amalgamated Company and shall become the property and an integral part of the Amalgamated Company. The vesting pursuant to this sub-clause shall be deemed to have occurred by physical or constructive delivery or by endorsement and delivery or by vesting and recordal pursuant to this Scheme, as appropriate to the property being vested, and title to the property shall be deemed to have been transferred accordingly.
- (ii) all other movable properties of the Amalgamating Company 1, including investments in shares and any other securities, sundry debtors, outstanding loans and advances, if any, recoverable in cash or in kind or for value to be received, bank balances and deposits, if any, with government, semi-government, local and other authorities and bodies, customers and other persons, shall without any further act, instrument or deed, become the property of the Amalgamated Company, and the same shall also be deemed to have been transferred by way of delivery of possession of the respective documents in this regard. The Amalgamated Company may, if it so deems appropriate, give notice in such form as it deems fit and proper, to each such debtor or obligor, that pursuant to the sanction of this Scheme by NCLT, such debt, loan, advance, claim, bank balance, deposit or other asset be paid or made good or held on account of the Amalgamated Company as the person entitled thereto, to the end and intent that the right of the Amalgamating Company 1 to recover or realise all such debts (including the debts payable by such debtor or obligor to the Amalgamating Company 1) stands transferred and assigned to the Amalgamated Company and that appropriate entries should be passed in the books of accounts of the relevant debtors or obligors to record such change. The authorised personnel of Amalgamated Company shall be entitled to operate each of the bank accounts of the Amalgamating Company 1, until the account name / ownership of such bank account(s) of the Amalgamating Company 1 is transferred and recorded in the name of the Amalgamated Company in the records of the relevant bank(s). It is hereby clarified that investments, if any, made by the Amalgamating Company 1 and all the rights, title and interest of the Amalgamating



Company 1 in any licensed properties or leasehold properties shall, pursuant to Section 232 of the 2013 Act and the provisions of this Scheme, without any further act or deed, be transferred to and vested in or be deemed to have been transferred to and vested in the Amalgamated Company.

- (iii) all immovable properties of the Amalgamating Company 1, including land together with the buildings and structures standing thereon and rights and interests in immovable properties of the Amalgamating Company 1, whether freehold or leasehold or licensed or otherwise and all documents of title, rights and easements in relation thereto shall stand transferred to and be vested in and/or be deemed to have been transferred to and vested in the Amalgamated Company, without any further act or deed done or being required to be done by the Amalgamating Company 1 and/or the Amalgamated Company. The Amalgamated Company shall be entitled to exercise all rights and privileges attached to the aforesaid immovable properties and shall be liable to pay the ground rent and taxes and fulfil all obligations in relation to or applicable to such immovable properties. The mutation or substitution of the title to the immovable properties shall, upon this Scheme becoming effective, be made and duly recorded in the name of the Amalgamated Company by the appropriate authorities pursuant to the sanction of this Scheme by NCLT in accordance with the terms hereof.
- (iv) all debts, liabilities, contingent liabilities, duties and obligations, whether secured or unsecured or whether provided for or not in the books of account or disclosed in the financial statements of the Amalgamating Company 1, shall be deemed to be the debts, liabilities, contingent liabilities, duties and obligations of the Amalgamated Company, and the Amalgamated Company shall, and does hereby undertake to meet, discharge and satisfy the same in terms of their respective terms and conditions, if any. It is hereby clarified that subject to the requirements under applicable law, it shall not be necessary to obtain the consent of any third party or other person who is a party to any contract or arrangement by virtue of which such debts, liabilities, duties and obligations have arisen in order to give effect to the provisions of this Clause 3.2.
- (v) all loans, advances and other obligations due from the Amalgamating Company 1 to the Amalgamated Company or *vice versa* shall stand cancelled and shall have no effect.
- (vi) all contracts, deeds, bonds, agreements, schemes, arrangements, approvals, certificates, leases, registrations and other instruments, permits, rights, subsidies, concessions, entitlements, licenses (including the licenses granted by any governmental, statutory or regulatory bodies) for the purpose of carrying on the business of the Amalgamating Company 1, and in relation thereto, and those relating to tenancies, privileges, powers, facilities of every kind and description of whatsoever nature in relation to the Amalgamating Company 1, or to the benefit of which, the Amalgamating Company 1 may be eligible and which are subsisting or having effect immediately before the Effective Date, shall be in full force and effect on, against or in favour of the Amalgamated Company and may be enforced as fully and effectually as if, instead of the Amalgamating Company 1, the Amalgamated Company had been a party or beneficiary or obligor thereto. Without prejudice to the generality of the foregoing, all leave and licence agreements, deeds, lease agreements/deeds, bank guarantees, performance



guarantees, letters of credit, agreements with any government entity, department, commission, board, agency, bureau or official, hire purchase agreements, lending agreements and such other agreements, deeds, documents and arrangements pertaining to the business of the Amalgamating Company 1 or to the benefit of which the Amalgamating Company 1 may be eligible and which are subsisting or having effect immediately before the Effective Date, including all rights and benefits (including benefits of any deposit, advances, receivables or claims) arising or accruing therefrom, shall, with effect from the Appointed Date and upon this Scheme becoming effective, by operation of law pursuant to the vesting orders of NCLT, be deemed to be contracts, deeds, bonds, agreements, schemes, arrangements and other instruments, permits, rights, entitlements, licenses of the Amalgamated Company. In relation to the same any procedural requirements required to be fulfilled solely by the Amalgamating Company 1 (and not by any of its successors) shall be fulfilled by the Amalgamated Company as if it is the duly constituted attorney of that Amalgamating Company 1. All agreements entered into by the Amalgamating Company 1 shall stand transferred and be vested in favour of the Amalgamated Company on the same terms and conditions. The Amalgamated Company and the other parties to such agreements shall continue to comply with the terms, conditions and covenants thereunder.

- (vii) any notice, disputes, pending suits, appeals or other proceedings of whatsoever nature relating to the Amalgamating Company 1, whether by or against it, shall not abate, be discontinued or in any way be prejudicially affected by reason of the amalgamation of the Amalgamating Company 1 or of anything contained in this Scheme, but the proceedings shall continue and any prosecution shall be enforced by or against the Amalgamated Company in the same manner and to the same extent as would or might have been continued, prosecuted and/or enforced by or against the Amalgamating Company 1 as if this Scheme had not been implemented.
- (viii) all employees, who are on the payrolls of the Amalgamating Company 1, employees/ personnel engaged on contract basis and contract labourers and interns/trainees of the Amalgamating Company 1, who are on its payrolls shall become employees, employees/personnel engaged on contract basis, contract labourers or interns/trainees, as the case may be, of the Amalgamated Company with effect from the Effective Date, on such terms and conditions as are no less favourable in aggregate than those on which they are currently engaged by the Amalgamating Company 1, without any interruption of service as a result of this amalgamation and transfer. With regard to provident fund, employee state insurance contribution, gratuity fund, superannuation fund, staff welfare scheme, leave encashment and any other special scheme or benefits created or existing for the benefit of such employees of the Amalgamating Company 1, upon this Scheme becoming effective, the Amalgamated Company shall stand substituted for the Amalgamating Company 1 for all purposes whatsoever, including with regard to the obligation to make contributions to relevant authorities, such as the Regional Provident Fund Commissioner or to such other funds and/or schemes maintained by the Amalgamating Company 1, in accordance with the provisions of applicable laws, the provisions of such funds and/or schemes in the respective trust deeds or other documents or otherwise. It is hereby clarified that upon this Scheme becoming effective, the aforesaid benefits or schemes shall continue to be provided to the transferred employees and the services of all the transferred employees of



the Amalgamating Company 1 for such purpose shall be treated as having been continuous.

The existing provident fund, employee state insurance contribution, gratuity fund, superannuation fund, staff welfare scheme and any other special scheme or benefits created by the Amalgamating Company 1 for its employees shall be continued on the same terms and conditions or be transferred to the existing provident fund, employee state insurance contribution, gratuity fund, superannuation fund, staff welfare scheme, etc., being maintained by the Amalgamated Company or as may be created by the Amalgamated Company for such purpose. Pending such transfer, the contributions required to be made in respect of such employees shall continue to be made by the Amalgamated Company to the existing funds maintained by the Amalgamating Company 1.

The Amalgamated Company undertakes that for the purpose of payment of any retrenchment compensation, gratuity and other terminal benefits to the employees of the Amalgamating Company 1, the past services of such employees with the Amalgamating Company 1 shall also be taken into account and it shall pay the same accordingly, as and when such amounts are due and payable. Upon this Scheme becoming effective, the Amalgamating Company 1 will transfer/handover to the Amalgamated Company, copies of employment information, including but not limited to, personnel files (including hiring documents, existing employment contracts, and documents reflecting changes in an employee's position, compensation, or benefits), payroll records, medical documents (including documents relating to past or ongoing leaves of absence, on the job injuries or illness, or fitness for work examinations), disciplinary records, supervisory files relating to its and all forms, notifications, orders and contribution/identity cards issued by the concerned authorities relating to benefits transferred pursuant to this sub-clause.

The Amalgamated Company shall continue to abide by any agreement(s)/ settlement(s) entered into by the Amalgamating Company 1 with any of its employees prior to the Appointed Date, and/or from the Appointed Date till the Effective Date.

- (ix) all the intellectual property rights of any nature whatsoever, including any and all registrations, goodwill, licenses, trademarks, service marks, copyrights, domain names, patents, applications for copyrights, patents, trade names and trade marks, appertaining to the Amalgamating Company 1 shall stand transferred to and vested in the Amalgamated Company.
- (x) all taxes (including but not limited to advance tax, tax deducted at source, minimum alternate tax credits, fringe benefit tax, banking cash transaction tax, securities transaction tax, taxes withheld/paid in a foreign country, value added tax, sales tax, service tax, goods and services tax, etc.) payable by or refundable to or being the entitlement of the Amalgamating Company 1, including all or any refunds or claims shall be treated as the tax liability or refunds/credits/claims, as the case may be, of the Amalgamated Company, and any tax incentives, advantages, privileges, exemptions, credits, holidays, remissions, reductions, tax losses including brought forward business loss, unabsorbed depreciation, etc., as



would have been available to the Amalgamating Company 1, shall upon to this Scheme becoming effective, be available to the Amalgamated Company.

- (xi) the accounts of the Amalgamated Company as on the Appointed Date shall be revised in accordance with the applicable provisions and terms of this Scheme. The Amalgamated Company shall be entitled to revise its Income Tax returns, TDS returns, GST returns and other statutory returns as may be required under respective statutes pertaining to Indirect Taxes, such as Sales-Tax, Value Added Tax, Excise Duties, Service Tax and/or duties under Central Goods and Services Tax Act, 2017, the relevant State / Union Territory's legislation in terms of the Central Goods and Services Tax Act, 2017, Integrated Goods and Services Act, etc.
- (xii) all approvals, consents, exemptions, registrations, no-objection certificates, permits, quotas, rights, entitlements, licenses (including the licenses granted by any governmental, statutory or regulatory bodies for the purpose of carrying on its business or in connection therewith), and certificates of every kind and description whatsoever in relation to the Amalgamating Company 1, or to the benefit of which the Amalgamating Company 1 may be eligible/entitled, and which are subsisting or having effect immediately before the Effective Date, shall be in full force and effect in favour of the Amalgamated Company and may be enforced as fully and effectually as if, instead of the Amalgamating Company 1, the Amalgamated Company had been a party or beneficiary or obligee thereto.
- (xiii) benefits of any and all corporate approvals as may have already been taken by the Amalgamating Company 1, whether being in the nature of compliances or otherwise, including without limitation, approvals under Sections 180, 186 and 188 of the 2013 Act and any other approvals under either the 1956 Act or the 2013 Act shall stand transferred to the Amalgamated Company and the said corporate approvals and compliances shall be deemed to have been taken/complied with by the Amalgamated Company to the extent permitted under the 2013 Act.
- (xiv) all estates, assets, rights, title, interests and authorities accrued to and/or acquired by the Amalgamating Company 1 shall be deemed to have been accrued to and/or acquired for and on behalf of the Amalgamated Company and shall, upon this Scheme becoming effective, pursuant to Section 232 of the 2013 Act and other applicable provisions of the 2013 Act, without any further act, instrument or deed be and stand transferred to or vested in or be deemed to have been transferred to or vested in the Amalgamated Company to that extent and shall become the estates, assets, right, title, interests and authorities of the Amalgamated Company.
- (xv) all lease/license or rent agreements entered into by the Amalgamating Company 1 with various landlords, owners and lessors, together with security deposits and advance/prepaid lease/license fee, etc., shall stand automatically transferred and vested in favour of the Amalgamated Company on the same terms and conditions without any further act, instrument, deed, matter or thing being made, done or executed. The Amalgamated Company shall continue to pay rent, or lease or license fee as provided for in such agreements, and the Amalgamated Company and the relevant landlords, owners and lessors shall continue to comply with the terms, conditions and covenants thereunder. Without limiting the generality of the



foregoing, the Amalgamated Company shall also be entitled to refund of security deposits paid under such agreements by the Amalgamating Company 1.

- (xvi) all electricity connections and tariff rates in respect thereof sanctioned by various public sector and private companies, boards, agencies and authorities to the Amalgamating Company 1, together with security deposits and all other advances paid, shall stand automatically transferred and vested in favour of the Amalgamated Company on the same terms and conditions without any further act, instrument, deed, matter or thing being made, done or executed. The relevant electricity companies, boards, agencies and authorities shall issue invoices in the name of the Amalgamated Company with effect from the billing cycle commencing from the month immediately succeeding the month in which an intimation of the approval of this Scheme by NCLT and of the effectiveness of the Scheme is filed by the Amalgamated Company with them. The Amalgamated Company and the relevant electricity companies, boards, agencies and authorities shall continue to comply with the terms, conditions and covenants associated with the grant of such connection. Without limiting the generality of the foregoing, the Amalgamated Company shall also be entitled to refund of security deposits paid to or placed with such electricity companies, boards, agencies, municipal corporation, statutory and other authorities by the Amalgamating Company 1.

- 3.3 Upon this Scheme becoming effective and the consequent amalgamation of the Amalgamating Company 1 into and with the Amalgamated Company, the secured creditors of the Amalgamated Company shall only continue to be entitled to security over such properties and assets forming part of the Amalgamated Company, as existing immediately prior to the amalgamation of the Amalgamating Company 1 into and with the Amalgamated Company and the secured creditors of the Amalgamating Company 1 shall continue to be entitled to security over such properties, assets, rights, benefits and interest of and in the Amalgamating Company 1, as existing immediately prior to the amalgamation of the Amalgamating Company 1 into and with the Amalgamated Company. It is hereby clarified that all the assets of Amalgamated Company and the Amalgamating Company 1, which are not currently encumbered, shall remain free and available for creation of any security thereon in future in relation to any new indebtedness that may be incurred by the Amalgamated Company. For this purpose, no further consent from the existing secured creditors shall be required and sanction of this Scheme shall be considered as a specific consent of such secured creditors of the Amalgamating Company 1 or of the Amalgamated Company, as the case may be.

- 3.4 The Amalgamating Company 1 and/or the Amalgamated Company, as the case may be, shall, at any time after this Scheme comes into effect in accordance with the provisions hereof, if so required under any law or otherwise, execute appropriate deeds of confirmation or other writings or arrangements with any party to any contract or arrangement in relation to which the Amalgamating Company 1 has been a party, including any filings with the regulatory authorities, in order to give formal effect to the above provisions. The Amalgamated Company shall, under the provisions hereof, be deemed to be authorised to execute any such writings for and on behalf of the Amalgamating Company 1 and to carry out or perform all such formalities or compliances referred to above on the part of the Amalgamating Company 1.

- 3.5 The Amalgamating Company 1 and/or the Amalgamated Company, as the case may be, shall, at any time after this Scheme comes into effect in accordance with the provisions



hereof, if so required under any law or otherwise, do all such acts or things as may be necessary to transfer/ obtain the approvals, consents, exemptions, registrations, no-objection certificates, permits, quotas, rights, entitlements, licenses and certificates which were held or enjoyed by the Amalgamating Company 1. It is hereby clarified that if the consent of any third party or government authority is required to give effect to the provisions of this clause, the said third party or government authority shall make and duly record the necessary substitution/endorsement in the name of the Amalgamated Company pursuant to the sanction of this Scheme by NCLT, and upon this Scheme becoming effective in accordance with the terms hereof. For this purpose, the Amalgamated Company shall file appropriate applications/documents with relevant authorities concerned for information and record purposes. The Amalgamated Company shall, under the provisions of this Scheme, be deemed to be authorised to execute any such writings on behalf of the Amalgamating Company 1 and to carry out or perform all such acts, formalities or compliances referred to above as may be required in this regard.

3.6 Conduct of Businesses till Effective Date

3.6.1 With effect from the Appointed Date and up to and including the Effective Date:

- (i) the Amalgamating Company 1 undertakes to carry on and shall be deemed to have carried on all its business activities and stand possessed of its properties and assets, for and on account of and in trust for the Amalgamated Company;
- (ii) all profits or income arising or accruing in favour of the Amalgamating Company 1 and all taxes paid thereon (including but not limited to advance tax, tax deducted at source, minimum alternate tax credit, fringe benefit tax, banking cash transaction tax, securities transaction tax, taxes withheld/paid in a foreign country, value added tax, sales tax, service tax, goods and services tax, etc.) or losses arising or incurred by the Amalgamating Company 1 shall, for all purposes, be treated as and deemed to be the profits or income, taxes or losses, as the case may be, of the Amalgamated Company;
- (iii) the Amalgamating Company 1 shall carry on its business with reasonable diligence and business prudence and in the same manner as it had been doing hitherto, and shall not undertake any additional financial commitment of any nature whatsoever, borrow any amount or incur any other liabilities or expenditure, issue any additional guarantee, indemnity, letters of comfort or commitment either for itself or on behalf of its affiliates or associates or any third party, or sell, transfer, alienate, charge, mortgage or encumber or deal in any of its properties/assets, except:
 - (a) when the same is expressly provided in the Scheme;
 - (b) when the same is in the ordinary course of business as carried on by the Amalgamating Company 1; or
 - (c) when written consent of the Amalgamated Company has been obtained in this regard.
- (iv) except (a) by mutual consent of the Boards of Directors of the Amalgamating Company 1 and the Amalgamated Company, or (b) pursuant to any prior



commitment, obligation or arrangement existing or undertaken by the Amalgamating Company 1 and/or the Amalgamated Company as on the date of filing of this Scheme with NCLT, or (c) as contemplated in this Scheme; pending sanction of this Scheme by NCLT, the Amalgamating Company 1 and/or the Amalgamated Company shall not make any change in their capital structures either by way of any increase (by issue of equity shares, bonus shares, convertible debentures or otherwise), decrease, reduction, reclassification, sub-division or consolidation, re-organisation or in any other manner, which would have the effect of re-organisation of capital of such company(ies). In the event that the Amalgamating Company 1 and/or the Amalgamated Company change their capital structures either by way of any increase (by issue of equity shares, bonus shares, convertible securities or otherwise), decrease, reduction, reclassification, sub-division, consolidation, or re-organisation in any other manner, which would have the effect of bringing some change to the capital structures of such company(ies), the relevant provisions of this Scheme, including Clause 2.4.2, shall stand modified / adjusted accordingly to take into account the effect of such corporate actions;

- (v) the Amalgamating Company 1 shall not alter or substantially expand its business, except with the prior written consent of the Amalgamated Company; and
- (vi) the Amalgamating Company 1 shall not amend its memorandum of association or articles of association, except with the prior written consent of the Amalgamated Company.

- 3.7 With effect from the Effective Date, the Amalgamated Company shall carry on and shall be entitled to carry on the business, as carried on by the Amalgamating Company 1 immediately prior to the Scheme becoming effective.
- 3.8 For the purpose of giving effect to the amalgamation order passed under Sections 230 and 232 of the 2013 Act and such other provisions thereof in respect of this Scheme by NCLT, the Amalgamated Company shall, at any time pursuant to the orders approving this Scheme, be entitled to get the recordal of the change in the legal right(s) upon the amalgamation of the Amalgamating Company 1, in accordance with the provisions of Sections 230 and 232 of the 2013 Act and such other provisions thereof, as applicable. The Amalgamated Company is and shall always be deemed to have been authorised to execute any pleadings, applications, forms, etc., as may be required to remove any difficulties and carry out any formalities or compliance as are necessary for the implementation of this Scheme.
- 3.9 The Amalgamated Company unconditionally and irrevocably agrees and undertakes to pay, discharge and satisfy, upon this Scheme becoming effective, all liabilities and obligations of the Amalgamating Company 1 with effect from the Appointed Date (to the extent the same has already not been paid by the Amalgamating Company 1), in order to give effect to the foregoing provisions.
- 3.10 Upon this Scheme becoming effective, the Amalgamating Company 1 shall stand dissolved, without any further act or deed, without being wound-up.



PART – IV

4. AMALGAMATION OF AMALGAMATING COMPANY 2 INTO AND WITH THE AMALGAMATED COMPANY

4.1 Transfer and vesting of assets and liabilities and entire business of the Amalgamating Company 2

Upon this Scheme becoming effective and with effect from the Appointed Date, all present and future assets and liabilities, whether or not recorded in the books of accounts of the Amalgamating Company 2, and the entire business of the Amalgamating Company 2, shall stand transferred to and vested in the Amalgamated Company, as a going concern, without any further act or deed, as per the provisions contained herein.

4.2 Without prejudice to the generality of the above and to the extent applicable, unless otherwise stated herein, with effect from the Appointed Date and upon this Scheme becoming effective:

- (i) all assets of the Amalgamating Company 2, that are movable in nature or incorporeal property or are otherwise capable of transfer by physical or constructive delivery and/or by endorsement and delivery or by vesting and recordal pursuant to this Scheme, shall stand vested in the Amalgamated Company and shall become the property and an integral part of the Amalgamated Company. The vesting pursuant to this sub-clause shall be deemed to have occurred by physical or constructive delivery or by endorsement and delivery or by vesting and recordal pursuant to this Scheme, as appropriate to the property being vested, and title to the property shall be deemed to have been transferred accordingly.
- (ii) all other movable properties of the Amalgamating Company 2, including investments in shares and any other securities, sundry debtors, outstanding loans and advances, if any, recoverable in cash or in kind or for value to be received, bank balances and deposits, if any, with government, semi-government, local and other authorities and bodies, customers and other persons, shall without any further act, instrument or deed, become the property of the Amalgamated Company, and the same shall also be deemed to have been transferred by way of delivery of possession of the respective documents in this regard. The Amalgamated Company may, if it so deems appropriate, give notice in such form as it deems fit and proper, to each such debtor or obligor, that pursuant to the sanction of this Scheme by NCLT, such debt, loan, advance, claim, bank balance, deposit or other asset be paid or made good or held on account of the Amalgamated Company as the person entitled thereto, to the end and intent that the right of the Amalgamating Company 2 to recover or realise all such debts (including the debts payable by such debtor or obligor to the Amalgamating Company 2) stands transferred and assigned to the Amalgamated Company and that appropriate entries should be passed in the books of accounts of the relevant debtors or obligors to record such change. The authorised personnel of Amalgamated Company shall be entitled to operate each of the bank accounts of the Amalgamating Company 2, until the account name / ownership of such bank account(s) of the Amalgamating Company 2 is transferred and recorded in the name of the Amalgamated Company in the records of the relevant bank(s). It is hereby clarified that investments, if any, made by the Amalgamating Company 2 and all the rights, title and interest of the Amalgamating



Company 2 in any licensed properties or leasehold properties shall, pursuant to Section 232 of the 2013 Act and the provisions of this Scheme, without any further act or deed, be transferred to and vested in or be deemed to have been transferred to and vested in the Amalgamated Company.

- (iii) all immovable properties of the Amalgamating Company 2, including land together with the buildings and structures standing thereon and rights and interests in immovable properties of the Amalgamating Company 2, whether freehold or leasehold or licensed or otherwise and all documents of title, rights and easements in relation thereto shall stand transferred to and be vested in and/or be deemed to have been transferred to and vested in the Amalgamated Company, without any further act or deed done or being required to be done by the Amalgamating Company 2 and/or the Amalgamated Company. The Amalgamated Company shall be entitled to exercise all rights and privileges attached to the aforesaid immovable properties and shall be liable to pay the ground rent and taxes and fulfil all obligations in relation to or applicable to such immovable properties. The mutation or substitution of the title to the immovable properties shall, upon this Scheme becoming effective, be made and duly recorded in the name of the Amalgamated Company by the appropriate authorities pursuant to the sanction of this Scheme by NCLT in accordance with the terms hereof.
- (iv) all debts, liabilities, contingent liabilities, duties and obligations, whether secured or unsecured or whether provided for or not in the books of account or disclosed in the financial statements of the Amalgamating Company 2, shall be deemed to be the debts, liabilities, contingent liabilities, duties and obligations of the Amalgamated Company, and the Amalgamated Company shall, and does hereby undertake to meet, discharge and satisfy the same in terms of their respective terms and conditions, if any. It is hereby clarified that subject to the requirements under applicable law, it shall not be necessary to obtain the consent of any third party or other person who is a party to any contract or arrangement by virtue of which such debts, liabilities, duties and obligations have arisen in order to give effect to the provisions of this Clause 4.2.
- (v) all loans, advances and other obligations due from the Amalgamating Company 2 to the Amalgamated Company or *vice versa* shall stand cancelled and shall have no effect.
- (vi) all contracts, deeds, bonds, agreements, schemes, arrangements, approvals, certificates, leases, registrations and other instruments, permits, rights, subsidies, concessions, entitlements, licenses (including the licenses granted by any governmental, statutory or regulatory bodies) for the purpose of carrying on the business of the Amalgamating Company 2, and in relation thereto, and those relating to tenancies, privileges, powers, facilities of every kind and description of whatsoever nature in relation to the Amalgamating Company 2, or to the benefit of which, the Amalgamating Company 2 may be eligible and which are subsisting or having effect immediately before the Effective Date, shall be in full force and effect on, against or in favour of the Amalgamated Company and may be enforced as fully and effectually as if, instead of the Amalgamating Company 2, the Amalgamated Company had been a party or beneficiary or obligor thereto. Without prejudice to the generality of the foregoing, all leave and licence agreements, deeds, lease agreements/deeds, bank guarantees, performance



guarantees, letters of credit, agreements with any government entity, department, commission, board, agency, bureau or official, hire purchase agreements, lending agreements and such other agreements, deeds, documents and arrangements pertaining to the business of the Amalgamating Company 2 or to the benefit of which the Amalgamating Company 2 may be eligible and which are subsisting or having effect immediately before the Effective Date, including all rights and benefits (including benefits of any deposit, advances, receivables or claims) arising or accruing therefrom, shall, with effect from the Appointed Date and upon this Scheme becoming effective, by operation of law pursuant to the vesting orders of NCLT, be deemed to be contracts, deeds, bonds, agreements, schemes, arrangements and other instruments, permits, rights, entitlements, licenses of the Amalgamated Company. In relation to the same any procedural requirements required to be fulfilled solely by the Amalgamating Company 2 (and not by any of its successors) shall be fulfilled by the Amalgamated Company as if it is the duly constituted attorney of that Amalgamating Company 2. All agreements entered into by the Amalgamating Company 2 shall stand transferred and be vested in favour of the Amalgamated Company on the same terms and conditions. The Amalgamated Company and the other parties to such agreements shall continue to comply with the terms, conditions and covenants thereunder.

- (vii) any notice, disputes, pending suits, appeals or other proceedings of whatsoever nature relating to the Amalgamating Company 2, whether by or against it, shall not abate, be discontinued or in any way be prejudicially affected by reason of the amalgamation of the Amalgamating Company 2 or of anything contained in this Scheme, but the proceedings shall continue and any prosecution shall be enforced by or against the Amalgamated Company in the same manner and to the same extent as would or might have been continued, prosecuted and/or enforced by or against the Amalgamating Company 2 as if this Scheme had not been implemented.
- (viii) all employees, who are on the payrolls of the Amalgamating Company 2, employees/personnel engaged on contract basis and contract labourers and interns/trainees of the Amalgamating Company 2, who are on its payrolls shall become employees, employees/personnel engaged on contract basis, contract labourers or interns/trainees, as the case may be, of the Amalgamated Company with effect from the Effective Date, on such terms and conditions as are no less favourable in aggregate than those on which they are currently engaged by the Amalgamating Company 2, without any interruption of service as a result of this amalgamation and transfer. With regard to provident fund, employee state insurance contribution, gratuity fund, , superannuation fund, staff welfare scheme, leave encashment and any other special scheme or benefits created or existing for the benefit of such employees of the Amalgamating Company 2, upon this Scheme becoming effective, the Amalgamated Company shall stand substituted for the Amalgamating Company 2 for all purposes whatsoever, including with regard to the obligation to make contributions to relevant authorities, such as the Regional Provident Fund Commissioner or to such other funds and/or schemes maintained by the Amalgamating Company 2, in accordance with the provisions of applicable laws, the provisions of such funds and/or schemes in the respective trust deeds or other documents or otherwise. It is hereby clarified that upon this Scheme becoming effective, the aforesaid benefits or schemes shall continue to be provided to the transferred employees and the services of all the transferred employees of



the Amalgamating Company 2 for such purpose shall be treated as having been continuous.

The existing provident fund, employee state insurance contribution, gratuity fund, superannuation fund, staff welfare scheme and any other special scheme or benefits created by the Amalgamating Company 2 for its employees shall be continued on the same terms and conditions or be transferred to the existing provident fund, employee state insurance contribution, gratuity fund, superannuation fund, staff welfare scheme, etc., being maintained by the Amalgamated Company or as may be created by the Amalgamated Company for such purpose. Pending such transfer, the contributions required to be made in respect of such employees shall continue to be made by the Amalgamated Company to the existing funds maintained by the Amalgamating Company 2.

The Amalgamated Company undertakes that for the purpose of payment of any retrenchment compensation, gratuity and other terminal benefits to the employees of the Amalgamating Company 2, the past services of such employees with the Amalgamating Company 2 shall also be taken into account and it shall pay the same accordingly, as and when such amounts are due and payable. Upon this Scheme becoming effective, the Amalgamating Company 2 will transfer/handover to the Amalgamated Company, copies of employment information, including but not limited to, personnel files (including hiring documents, existing employment contracts, and documents reflecting changes in an employee's position, compensation, or benefits), payroll records, medical documents (including documents relating to past or ongoing leaves of absence, on the job injuries or illness, or fitness for work examinations), disciplinary records, supervisory files relating to its and all forms, notifications, orders and contribution/identity cards issued by the concerned authorities relating to benefits transferred pursuant to this sub-clause.

The Amalgamated Company shall continue to abide by any agreement(s)/ settlement(s) entered into by the Amalgamating Company 2 with any of its employees prior to the Appointed Date, and/or from the Appointed Date till the Effective Date.

- (ix) all the intellectual property rights of any nature whatsoever, including any and all registrations, goodwill, licenses, trademarks, service marks, copyrights, domain names, patents, applications for copyrights, patents, trade names and trade marks, appertaining to the Amalgamating Company 2, shall stand transferred to and vested in the Amalgamated Company.
- (x) all taxes (including but not limited to advance tax, tax deducted at source, minimum alternate tax credits, fringe benefit tax, banking cash transaction tax, securities transaction tax, taxes withheld/paid in a foreign country, value added tax, sales tax, service tax, goods and services tax, etc.) payable by or refundable to or being the entitlement of the Amalgamating Company 2, including all or any refunds or claims shall be treated as the tax liability or refunds/credits/claims, as the case may be, of the Amalgamated Company, and any tax incentives, advantages, privileges, exemptions, credits, holidays, remissions, reductions, tax losses including brought forward business loss, unabsorbed depreciation, etc., as



would have been available to the Amalgamating Company 2, shall upon to this Scheme becoming effective, be available to the Amalgamated Company.

- (xi) the accounts of the Amalgamated Company as on the Appointed Date shall be revised in accordance with the applicable provisions and terms of this Scheme. The Amalgamated Company shall be entitled to revise its Income Tax returns, Wealth tax returns, TDS returns, GST returns and other statutory returns as may be required under respective statutes pertaining to Indirect Taxes, such as Sales-Tax, Value Added Tax, Excise Duties, Service Tax, and/or duties under Central Goods and Services Tax Act, 2017, the relevant State / Union Territory's legislation in terms of the Central Goods and Services Tax Act, 2017, etc.
- (xii) all approvals, consents, exemptions, registrations, no-objection certificates, permits, quotas, rights, entitlements, licenses (including the licenses granted by any governmental, statutory or regulatory bodies for the purpose of carrying on its business or in connection therewith), and certificates of every kind and description whatsoever in relation to the Amalgamating Company 2, or to the benefit of which the Amalgamating Company 2 may be eligible/entitled, and which are subsisting or having effect immediately before the Effective Date, shall be in full force and effect in favour of the Amalgamated Company and may be enforced as fully and effectually as if, instead of the Amalgamating Company 2, the Amalgamated Company had been a party or beneficiary or obligee thereto.
- (xiii) benefits of any and all corporate approvals as may have already been taken by the Amalgamating Company 2, whether being in the nature of compliances or otherwise, including without limitation, approvals under Sections 180, 186 and 188 of the 2013 Act and any other approvals under either the 1956 Act or the 2013 Act shall stand transferred to the Amalgamated Company and the said corporate approvals and compliances shall be deemed to have been taken/complied with by the Amalgamated Company to the extent permitted under the 2013 Act.
- (xiv) all estates, assets, rights, title, interests and authorities accrued to and/or acquired by the Amalgamating Company 2 shall be deemed to have been accrued to and/or acquired for and on behalf of the Amalgamated Company and shall, upon this Scheme becoming effective, pursuant to Section 232 of the 2013 Act and other applicable provisions, without any further act, instrument or deed be and stand transferred to or vested in or be deemed to have been transferred to or vested in the Amalgamated Company to that extent and shall become the estates, assets, right, title, interests and authorities of the Amalgamated Company.
- (xv) all lease/license or rent agreements entered into by the Amalgamating Company 2 with various landlords, owners and lessors, together with security deposits and advance/prepaid lease/license fee, etc., shall stand automatically transferred and vested in favour of the Amalgamated Company on the same terms and conditions without any further act, instrument, deed, matter or thing being made, done or executed. The Amalgamated Company shall continue to pay rent, or lease or license fee as provided for in such agreements, and the Amalgamated Company and the relevant landlords, owners and lessors shall continue to comply with the terms, conditions and covenants thereunder. Without limiting the generality of the foregoing, the Amalgamated Company shall also be entitled to refund of security deposits paid under such agreements by the Amalgamating Company 2.



- (xvi) all electricity connections and tariff rates in respect thereof sanctioned by various public sector and private companies, boards, agencies and authorities to the Amalgamating Company 2, together with security deposits and all other advances paid, shall stand automatically transferred and vested in favour of the Amalgamated Company on the same terms and conditions without any further act, instrument, deed, matter or thing being made, done or executed. The relevant electricity companies, boards, agencies and authorities shall issue invoices in the name of the Amalgamated Company with effect from the billing cycle commencing from the month immediately succeeding the month in which an intimation of the approval of this Scheme by NCLT and of the effectiveness of the Scheme is filed by the Amalgamated Company with them. The Amalgamated Company and the relevant electricity companies, boards, agencies and authorities shall continue to comply with the terms, conditions and covenants associated with the grant of such connection. Without limiting the generality of the foregoing, the Amalgamated Company shall also be entitled to refund of security deposits paid to or placed with such electricity companies, boards, agencies, municipal corporation, statutory and other authorities by the Amalgamating Company 2.

4.3 Upon this Scheme becoming effective and the consequent amalgamation of the Amalgamating Company 2 into and with the Amalgamated Company, the secured creditors of the Amalgamated Company shall only continue to be entitled to security over such properties and assets forming part of the Amalgamated Company, as existing immediately prior to the amalgamation of the Amalgamating Company 2 into and with the Amalgamated Company and the secured creditors of the Amalgamating Company 2 shall continue to be entitled to security over such properties, assets, rights, benefits and interest of and in the Amalgamating Company 2, as existing immediately prior to the amalgamation of the Amalgamating Company 2 into and with the Amalgamated Company. It is hereby clarified that all the assets of Amalgamated Company and the Amalgamating Company 2, which are not currently encumbered, shall remain free and available for creation of any security thereon in future in relation to any new indebtedness that may be incurred by the Amalgamated Company. For this purpose, no further consent from the existing secured creditors shall be required and sanction of this Scheme shall be considered as a specific consent of such secured creditors, of the Amalgamating Company 2 or of the Amalgamated Company, as the case may be.

4.4 The Amalgamating Company 2 and/or the Amalgamated Company, as the case may be, shall, at any time after this Scheme comes into effect in accordance with the provisions hereof, if so required under any law or otherwise, execute appropriate deeds of confirmation or other writings or arrangements with any party to any contract or arrangement in relation to which the Amalgamating Company 2 has been a party, including any filings with the regulatory authorities, in order to give formal effect to the above provisions. The Amalgamated Company shall, under the provisions hereof, be deemed to be authorised to execute any such writings for and on behalf of the Amalgamating Company 2 and to carry out or perform all such formalities or compliances referred to above on the part of the Amalgamating Company 2.

4.5 The Amalgamating Company 2 and/or the Amalgamated Company, as the case may be, shall, at any time after this Scheme comes into effect in accordance with the provisions hereof, if so required under any law or otherwise, do all such acts or things as may be necessary to transfer/obtain the approvals, consents, exemptions, registrations, no-



objection certificates, permits, quotas, rights, entitlements, licenses and certificates which were held or enjoyed by the Amalgamating Company 2. It is hereby clarified that if the consent of any third party or government authority is required to give effect to the provisions of this clause, the said third party or government authority shall make and duly record the necessary substitution/endorsement in the name of the Amalgamated Company pursuant to the sanction of this Scheme by NCLT, and upon this Scheme becoming effective in accordance with the terms hereof. For this purpose, the Amalgamated Company shall file appropriate applications/documents with relevant authorities concerned for information and record purposes. The Amalgamated Company shall, under the provisions of this Scheme, be deemed to be authorised to execute any such writings on behalf of the Amalgamating Company 2 and to carry out or perform all such acts, formalities or compliances referred to above as may be required in this regard.

4.6 Conduct of Businesses till Effective Date

4.6.1 With effect from the Appointed Date and up to and including the Effective Date:

- (i) the Amalgamating Company 2 undertakes to carry on and shall be deemed to have carried on all its business activities and stand possessed of its properties and assets, for and on account of and in trust for the Amalgamated Company;
- (ii) all profits or income arising or accruing in favour of the Amalgamating Company 2 and all taxes paid thereon (including but not limited to advance tax, tax deducted at source, minimum alternate tax credit, fringe benefit tax, banking cash transaction tax, securities transaction tax, taxes withheld/paid in a foreign country, value added tax, sales tax, service tax, goods and services tax, etc.) or losses arising or incurred by the Amalgamating Company 2 shall, for all purposes, be treated as and deemed to be the profits or income, taxes or losses, as the case may be, of the Amalgamated Company;
- (iii) the Amalgamating Company 2 shall carry on its business with reasonable diligence and business prudence and in the same manner as it had been doing hitherto, and shall not undertake any additional financial commitment of any nature whatsoever, borrow any amount or incur any other liabilities or expenditure, issue any additional guarantee, indemnity, letters of comfort or commitment either for itself or on behalf of its affiliates or associates or any third party, or sell, transfer, alienate, charge, mortgage or encumber or deal in any of its properties/assets, except:
 - (a) when the same is expressly provided in the Scheme;
 - (b) when the same is in the ordinary course of business as carried on by the Amalgamating Company 2; or
 - (c) when written consent of the Amalgamated Company has been obtained in this regard.
- (iv) except (a) by mutual consent of the Boards of Directors of the Amalgamating Company 2 and the Amalgamated Company, or (b) pursuant to any prior commitment, obligation or arrangement existing or undertaken by the Amalgamating Company 2 and/or the Amalgamated Company as on the date of



filing of this Scheme with NCLT, or (c) as contemplated in this Scheme; pending sanction of this Scheme by NCLT, the Amalgamating Company 2 and/or the Amalgamated Company shall not make any change in their capital structures either by way of any increase (by issue of equity shares, bonus shares, convertible debentures or otherwise), decrease, reduction, reclassification, sub-division or consolidation, re-organisation or in any other manner, which would have the effect of re-organisation of capital of such company(ies). In the event that the Amalgamating Company 2 and/or the Amalgamated Company change their capital structures either by way of any increase (by issue of equity shares, bonus shares, convertible securities or otherwise), decrease, reduction, reclassification, sub-division, consolidation, or re-organisation in any other manner, which would have the effect of bringing some change to the capital structures of such company(ies), the relevant provisions of this Scheme, including Clause 2.4.2, shall stand modified / adjusted accordingly to take into account the effect of such corporate actions;

- (v) the Amalgamating Company 2 shall not alter or substantially expand its business, except with the prior written consent of the Amalgamated Company; and
- (vi) the Amalgamating Company 2 shall not amend its memorandum of association or articles of association, except with the prior written consent of the Amalgamated Company.

4.7 With effect from the Effective Date, the Amalgamated Company shall carry on and shall be entitled to carry on the business, as carried on by the Amalgamating Company 2 immediately prior to the Scheme becoming effective.

4.8 For the purpose of giving effect to the amalgamation order passed under Sections 230 and 232 of the 2013 Act and such other provisions thereof, in respect of this Scheme by NCLT, the Amalgamated Company shall, at any time pursuant to the orders approving this Scheme, be entitled to get the recordal of the change in the legal right(s) upon the amalgamation of the Amalgamating Company 2, in accordance with the provisions of Sections 230 and 232 of the 2013 Act and such other provisions thereof, as applicable. The Amalgamated Company is and shall always be deemed to have been authorised to execute any pleadings, applications, forms, etc., as may be required to remove any difficulties and carry out any formalities or compliance as are necessary for the implementation of this Scheme.

4.9 The Amalgamated Company unconditionally and irrevocably agrees and undertakes to pay, discharge and satisfy, upon this Scheme becoming effective, all liabilities and obligations of the Amalgamating Company 2 with effect from the Appointed Date (to the extent the same has already not been paid by the Amalgamating Company 2), in order to give effect to the foregoing provisions.

4.10 Upon this Scheme becoming effective, the Amalgamating Company 2 shall stand dissolved, without any further act or deed, without being wound-up.



PART – V

5. CHANGE IN SHARE CAPITAL, CONSIDERATION, CANCELLATION OF SHARES AND ACCOUNTING TREATMENT

5.1 In consideration of the provisions of Part - III and Part – IV of this Scheme and as an integral part of this Scheme, the share capital of the Amalgamated Company shall be restructured in the manner set forth in this Clause 5.

5.2 Upon this Scheme becoming effective and after the allotment of the new equity shares by the Amalgamated Company in terms of Clause 5.3, the issued, subscribed and paid-up capital of the Amalgamated Company shall stand increased by the aggregate face value of new equity shares to be issued to the shareholder(s) of the Amalgamating Company 1 and Amalgamating Company 2 in terms of Clause 5.3.

5.3 Payment of Consideration

5.3.1 Upon this Scheme becoming effective, in consideration of the transfer and vesting of all assets and liabilities of the Amalgamating Company 1 into and with the Amalgamated Company in terms of Part - III of this Scheme, the Amalgamated Company shall issue fully paid-up equity shares of Rs. 10 (Rupees ten) each to the shareholder(s) of the Amalgamating Company 1 (other than the Amalgamated Company) whose names are recorded in the register of members of the Amalgamating Company 1 on the Record Date, in a manner that each such equity shareholder of the Amalgamating Company 1 shall be issued 1904 (one thousand nine hundred and four) fully paid-up equity shares of Rs. 10 (Rupees ten) each of the Amalgamated Company for every 100 (one hundred) fully paid-up equity shares of Rs. 10 each held by such equity shareholder in the Amalgamating Company 1 as on the Record Date. Subject to the provisions of Clause 5.4, the Amalgamated Company shall not receive any shares in terms of the aforementioned entitlement, in its capacity as a shareholder of the Amalgamating Company 1, and such of its shareholding in the Amalgamating Company 1 (whether held directly or through nominee shareholders) shall stand cancelled without any consideration in terms of Clause 5.4.

5.3.2 Upon this Scheme becoming effective, in consideration of the transfer and vesting of all assets and liabilities of the Amalgamating Company 2 into and with the Amalgamated Company in terms of Part - IV of this Scheme, the Amalgamated Company shall issue fully paid-up equity shares of Rs. 10 (Rupees ten) each to the shareholders of the Amalgamating Company 2 whose names are recorded in the register of members of the Amalgamating Company 2 on the Record Date, in a manner that each such equity shareholder of the Amalgamating Company 2 shall be issued 3570 (three thousand five hundred and seventy) fully paid-up equity shares of Rs. 10 (Rupees ten) each of the Amalgamated Company for every 100 (one hundred) fully paid-up equity shares of Rs. 10 each held by such equity shareholder in the Amalgamating Company 2 as on the Record Date.

5.3.3 The issuance of fully paid-up equity shares to the shareholders of the Amalgamating Company 1 in terms of Clause 5.3.1 is based on the share exchange ratio of 1904:100, i.e., each equity shareholder of the Amalgamating Company 1 shall be issued 1904 (one thousand nine hundred and four) fully paid-up equity shares of Rs. 10 (Rupees ten) each of the Amalgamated Company for every 100 (one hundred) fully paid-up equity shares of Rs. 10 each held by such equity shareholder in the Amalgamating Company 1 as on the



Record Date, approved by the Boards of Directors of the Amalgamated Company and the Amalgamating Company 1, based on their independent judgment and after taking into consideration the valuation report dated March 16, 2022 provided by GAA Advisory LLP, an independent valuer engaged by the Amalgamated Company ("Valuation Report"). The Board of Directors of the Amalgamated Company and the Amalgamating Company 1 based on and relying upon the aforesaid expert advice/opinion, and on the basis of their independent evaluation and judgment, have come to the conclusion that the proposed share exchange ratio is fair and reasonable.

- 5.3.4 The issuance of fully paid-up equity shares to the shareholders of the Amalgamating Company 2 in terms of Clause 5.3.2 is based on the share exchange ratio of 3570:100, i.e., each equity shareholder of the Amalgamating Company 2 shall be issued 3570 (three thousand five hundred and seventy) fully paid-up equity shares of Rs. 10 (Rupees ten) each of the Amalgamated Company for every 100 (one hundred) fully paid-up equity shares of Rs. 10 each held by such equity shareholder in the Amalgamating Company 2 as on the Record Date, approved by the Boards of Directors of the Amalgamated Company and the Amalgamating Company 2, based on their independent judgment and after taking into consideration the Valuation Report dated March 16, 2022 provided by GAA Advisory LLP, an independent valuer engaged by the Amalgamated Company. The Board of Directors of the Amalgamated Company and the Amalgamating Company 2 based on and relying upon the aforesaid expert advice/opinion, and on the basis of their independent evaluation and judgment, have come to the conclusion that the proposed share exchange ratio is fair and reasonable.

5.4 Cancellation of Shares and other arrangements

- 5.4.1 As stated in Clause 5.3.1 above, upon this Scheme becoming effective, and upon transfer and vesting of all assets and liabilities of the Amalgamating Company 1 into and with the Amalgamated Company in accordance with Part – III of this Scheme, no shares shall be allotted by the Amalgamated Company to itself or to any of its nominee shareholders holding shares in Amalgamating Company 1.
- 5.4.2 Upon this Scheme becoming effective, in the (consolidated/merged) balance sheet of the Amalgamated Company, investments of the Amalgamated Company being equity shares held in the Amalgamating Company 1, whether held in its own name or through nominee shareholders, shall stand cancelled in entirety without any consideration and without any further act or deed and without any liability towards capital gains tax under the Income-tax Act, 1961.

5.5 Issuance mechanics and other relevant provisions

- 5.5.1 In the event that any Amalgamating Company and/or the Amalgamated Company changes its capital structure, either (A) by way of any increase (by issue of equity shares, bonus shares, convertible securities or otherwise, save and except (i) shares issued pursuant to exercise of any rights/options granted to / vested in employees of the Amalgamated Company pursuant to any security linked benefit scheme of the Amalgamated Company and/or (ii) shares issued pursuant to conversion of any convertible instruments issued by the Amalgamated Company pursuant to the terms thereof), or (B) decrease, reduction, reclassification, sub-division, consolidation, or re-organisation; or (C) in any other manner, which would have the effect of bringing some change to the capital structure of such



company(ies), the share exchange ratio mentioned in Clause 5.3 shall be modified/adjusted accordingly to take into account the effect of such corporate actions.

- 5.5.2 The shareholders of respective Amalgamating Companies shall provide such confirmation, information and details as may be required or requested by the Amalgamated Company to enable it to issue the equity shares of the Amalgamated Company to such shareholders of the respective Amalgamating Companies, in terms of Part V of this Scheme.
- 5.5.3 In case the number of equity shares in the Amalgamated Company to be issued to any of the shareholders of the Amalgamating Companies in terms of Clause 5.3 contains a fraction of a share, then the Board of the Amalgamated Company shall round-off such fraction in the following manner and there shall be no settlement of any fractional entitlement by way of payment of cash or any other consideration:
- If fraction is less than 0.5 then such fraction shall be rounded-off to the lower side (to the immediately preceding whole number) and will be ignored in determining the number of equity shares of the Amalgamated Company to be allotted; and
 - If such fraction is more than or equal to 0.5, then such fraction shall be round-off to the higher side to the next whole number in determining the number of equity shares of the Amalgamated Company to be allotted.
- 5.5.4 Equity shares to be issued by the Amalgamated Company pursuant to Clause 5.3 in respect of such of the equity shares of the shareholders of the Amalgamating Companies which are held in abeyance shall also be kept in abeyance.
- 5.5.5 In the event of there being any pending share transfers, whether lodged or outstanding, of any shareholder of the Amalgamating Company 1 or Amalgamating Company 2, the Board of Directors of the Amalgamating Company 1 or the Amalgamating Company 2 (as applicable) shall be empowered in appropriate cases, prior to or even subsequent to the Record Date, to effectuate such a transfer in the Amalgamating Company 1 or the Amalgamating Company 2 (as applicable) as if such changes in registered holder were operative as on the Record Date, in order to remove any difficulties arising to the transferor/transferee of the shares in the Amalgamating Company 1 or the Amalgamating Company 2 (as applicable) and in relation to the equity shares issued by the Amalgamated Company after the effectiveness of this Scheme. The Board of Directors of the Amalgamated Company shall be empowered to remove such difficulties as may arise in the course of implementation of this Scheme and registration of new members in the Amalgamated Company on account of difficulties faced in the transition period.
- 5.5.6 The equity shares to be issued and allotted by the Amalgamated Company in terms of Clause 5.3 shall be subject to the provisions of the Memorandum and Articles of Association of the Amalgamated Company and shall rank *pari passu* in all respects with the existing equity shares of the Amalgamated Company.
- 5.5.7 Notwithstanding anything to the contrary, upon the issue and allotment of shares of the Amalgamated Company to the eligible shareholders of the Amalgamating Companies (whose name appears in the respective register of members of the Amalgamating Companies on the relevant Record Date(s)), the share certificates in relation to the shares held by each such shareholder in the Amalgamating Company (and the shares held by the



Amalgamated Company) shall be deemed to have been automatically cancelled and be of no effect, on and from the Effective Date.

- 5.5.8 The issue and allotment of equity shares by the Amalgamated Company in terms of Clause 5.3, shall be deemed to have been undertaken in compliance with the provisions of Section 62 of the 2013 Act (with requiring any further act or deed), such issue being an integral part of this Scheme.

5.6 Accounting Treatment

- 5.6.1 Upon this Scheme becoming effective, the Amalgamated Company shall account for the amalgamation of the Amalgamating Companies in its books of accounts as given below and the provisions of this Clause 5.6 shall operate notwithstanding anything to the contrary contained in any other instrument, deed or writing:

- (i) for the purpose of accounting for and dealing with the value of the assets, liabilities, reserves, etc., as dealt with hereinbelow in the books of account of the Amalgamated Company, statements of accounts and financial statements of the Amalgamating Companies as on the close of business of the date immediately preceding the Appointed Date shall be drawn-up on the basis of the books of accounts of the Amalgamating Companies, as audited by the auditors. Such statements of accounts shall be drawn up considering the book value of the assets and liabilities of the Amalgamating Companies;
- (ii) the Amalgamated Company shall record the assets and liabilities of the Amalgamating Companies transferred pursuant to the Scheme at its book value in the books of accounts of the Amalgamated Company as on the Appointed Date;
- (iii) investment in the share capital of the Amalgamating Companies in the books of accounts of the Amalgamated Company shall stand cancelled;
- (iv) to the extent that there are inter-company loans, deposits, obligations, balances or other outstanding between any of the Amalgamating Companies and the Amalgamated Company, appearing in the books of account of the Amalgamated Company and the Amalgamating Companies as on the Appointed Date, the obligations in respect thereof shall stand cancelled and there shall be no liability in that behalf and corresponding effect shall be given in the books of accounts and records of the Amalgamated Company for the reductions of such assets or liabilities, as the case may be, and there would be no accrual of interest or other charges in respect of any such inter-corporate loans, deposits, advances and other balances or obligations as between the Amalgamating Companies and the Amalgamated Company with effect from the Appointed Date;
- (v) the Amalgamated Company shall credit the aggregate par value of the equity shares issued to the shareholders of the Amalgamating Company 1 and Amalgamating Company 2 pursuant to this Scheme to the 'equity share capital account' in its books of accounts;
- (vi) the aggregate excess or deficit, if any, of the net assets of the Amalgamating Companies over the value of new equity shares to be issued and allotted to the shareholders of the Amalgamating Companies by the Amalgamated Company,



post considering the net effect of adjustments as detailed and referred to in this Clause 5.6 shall be credited or debited (as applicable) to the 'Reserve Account' in the books of the Amalgamated Company; and

- (vii) The Amalgamated Company shall account for the amalgamation of the Amalgamating Companies in accordance with the Accounting Standards.

5.6.2 Upon this Scheme becoming effective, the accounts of the Amalgamated Company as on the Appointed Date shall be reconstructed in accordance with the terms of this Scheme. The Amalgamated Company shall be entitled to revise its income tax returns, TDS returns, and other statutory returns as may be required under respective statutes pertaining to indirect taxes, such as sales-tax, value added tax, excise duties, service tax, goods and services tax, etc., and shall also have the right to claim refunds, advance tax credits, credit of tax under Section 115JB of the Income-tax Act, 1961, credit of tax deducted at source, credit of foreign taxes paid/ withheld, etc., if any, as may be required consequent to implementation of this Scheme.

5.6.3 All reserves of the Amalgamating Companies shall be recorded in the financial statements of Amalgamated Company in the same form in which they appeared in the financial statements of the Amalgamating Companies, as on the date immediately preceding the Appointed Date. Accordingly, if prior to this Scheme becoming effective there is any reserve in the financial statements of either of the Amalgamating Companies available for distribution to shareholders, whether as bonus shares or dividend or otherwise, the same would continue to remain available for such distribution by the Amalgamated Company, subsequent to this Scheme becoming effective.

5.6.4 The Amalgamated Company shall record in its books of account, all transactions of the Amalgamating Companies in respect of assets, liabilities, income and expenses, from the Appointed Date till the Effective Date.

5.6.5 In case of any differences in accounting policies followed by either of the Amalgamating Companies from that of the Amalgamated Company, a uniform set of accounting policies shall be adopted following the amalgamation. The effect on the financial statements of any changes in the accounting policies are to be reported in accordance with the Accounting Standards.

5.6.6 Notwithstanding the above, the Board of Directors of the Amalgamated Company, in consultation with its statutory auditors, is authorised to account any of the balances in any other manner, if such accounting treatment is considered more appropriate and is permissible under applicable laws.

5.7 Miscellaneous Provisions

It is hereby clarified that pursuant to amalgamation of the Amalgamating Companies into and with the Amalgamated Company, the control over the Amalgamated Company shall not change.



6. GENERAL TERMS AND CONDITIONS

- 6.1 This Scheme has been drawn up to comply with the conditions relating to “Amalgamation” as specified under the tax laws, specifically Section 2(1B) of the Income-tax Act, 1961 and other relevant sections of the Income-tax Act, 1961. If any terms or provisions of this Scheme are found to be or interpreted to be inconsistent with any of the said provisions at a later date, whether as a result of any amendment of law or any judicial or executive interpretation or for any other reason whatsoever, the provisions of the tax laws shall prevail. This Scheme shall then stand modified to the extent determined necessary to comply with the said provisions. Such modification will however not affect other parts of this Scheme. Notwithstanding the other provisions of this Scheme, but subject to applicable laws, the power to make such amendments/modifications as may become necessary, whether before or after the effectiveness of the Scheme, shall vest with the Board of Directors of the Amalgamated Company, which power shall be exercised reasonably in the best interests of the companies concerned and their shareholders, and which power can be exercised at any time.
- 6.2 The Amalgamated Company and the Amalgamating Companies shall, with all reasonable dispatch, make a joint application to NCLT, under Sections 230 and 232 of the 2013 Act and other applicable provisions thereof, seeking orders for dispensing with or convening, holding and/or conducting of the meetings of such classes of their respective shareholders and/or creditors and for sanctioning this Scheme with such modifications, as may be approved by NCLT.
- 6.3 Upon this Scheme being approved by the requisite majority of the shareholders, secured creditors and unsecured creditors of the Amalgamated Company and the Amalgamating Companies (wherever required), the Amalgamating Companies and the Amalgamated Company shall, with all reasonable dispatch, file a petition before NCLT for sanction of this Scheme under Sections 230 to 232 of the 2013 Act, and other applicable provisions thereof, and for such other order or orders, as NCLT may deem fit for sanctioning/giving effect to this Scheme. Upon this Scheme becoming effective, the shareholders of both, the Amalgamated Company and the Amalgamating Companies, shall be deemed to have also accorded their approval under all relevant provisions of the 2013 Act, as applicable, for giving effect to the provisions contained in this Scheme.
- 6.4 The effectiveness of this Scheme is conditional upon and subject to:
- (i) this Scheme being approved by the respective requisite majority of the various classes of shareholders, secured creditors and unsecured creditors (as applicable) of each of the Amalgamating Companies and the Amalgamated Company, as required under the 2013 Act;
 - (ii) the Scheme being sanctioned by NCLT, and appropriate orders being passed by it pursuant to Sections 230 and 232 of the 2013 Act and other relevant provisions thereto; and
 - (iii) certified copies of the relevant Orders of NCLT being filed with the Registrar of Companies, Mumbai by each of the Amalgamating Companies and the Amalgamated Company.



6.5 Sequence of Events

Upon the sanction of this Scheme and upon this Scheme becoming effective, the following shall be deemed to have occurred on the Appointed Date, as the case may be and become effective and operative only in the sequence and in the order mentioned hereunder:

- (i) alteration of the main objects of the Amalgamated Company in accordance with Clause 2.5;
- (ii) amalgamation of the Amalgamating Company 1 and Amalgamating Company 2 into and with the Amalgamated Company in accordance with Part - III and Part IV of this Scheme;
- (iii) increase in the authorised share capital of the Amalgamated Company, including pursuant to transfer of the authorised share capital of the Amalgamating Company 1 and Amalgamating Company 2 to the Amalgamated Company, in accordance with Part - II of this Scheme; and
- (iv) issuance and allotment of fully paid-up equity shares of the Amalgamated Company to the shareholders of the Amalgamating Company 1 and Amalgamating Company 2 in terms of Clause 5.3 of this Scheme.

6.6 Record Date

6.6.1 After this Scheme is sanctioned but before it becomes effective, the Board of Directors of the Amalgamated Company shall, in consultation with the Board of Directors of the Amalgamating Company 1, determine the record date, for issuance and allotment of fully paid-up equity shares of the Amalgamated Company to the shareholders of the Amalgamating Company 1 in terms of Clause 5.3. On determination of such record date, the Amalgamating Company 1 shall provide to the Amalgamated Company, the list of its shareholders as on such record date, who are entitled to receive the fully paid-up equity shares in the Amalgamated Company in terms of this Scheme in order to enable the Amalgamated Company to issue and allot such fully paid-up equity shares to such shareholders of the Amalgamating Company 1.

6.6.2 After this Scheme is sanctioned but before it becomes effective, the Board of Directors of the Amalgamated Company shall, in consultation with the Board of Directors of the Amalgamating Company 2, determine the record date, for issuance and allotment of fully paid-up equity shares of the Amalgamated Company to the shareholders of the Amalgamating Company 2 in terms of Clause 5.3. On determination of such record date, the Amalgamating Company 2 shall provide to the Amalgamated Company, the list of its shareholders as on such record date, who are entitled to receive the fully paid-up equity shares in the Amalgamated Company in terms of this Scheme in order to enable the Amalgamated Company to issue and allot such fully paid-up equity shares to such shareholders of the Amalgamating Company 2.

6.7 The transfer of properties and liabilities to, and the continuance of proceedings by or against the Amalgamated Company, as envisaged in Part - III and Part - IV above shall not affect any transaction or proceedings already concluded by either of the Amalgamating Companies on or before the Appointed Date, and after the Appointed Date till the Effective



Date, to the end and intent that the Amalgamated Company accepts and adopts all acts, deeds and things done and executed by the Amalgamating Companies in respect thereto as done and executed on behalf of itself.

- 6.8 (i) The Amalgamating Companies and the Amalgamated Company shall be entitled to declare and pay dividends, whether interim and/or final, to their respective shareholders prior to the Effective Date. The shareholders of the Amalgamating Companies shall not be entitled to dividend (whether interim and/or final), if any, declared and paid by the Amalgamated Company to their shareholders prior to the Effective Date and *vice versa*.
- (ii) The holders of the shares of the Amalgamating Companies and the Amalgamated Company shall, save as expressly provided otherwise in this Scheme, continue to enjoy their existing rights under their respective Articles of Association, including the right to receive dividends.
- (iii) It is clarified that the aforesaid provisions in respect of declaration of dividends are enabling provisions only and shall not be deemed to confer any right on any shareholder of the Amalgamating Companies and/or of the Amalgamated Company to demand or claim any dividend which, subject to the provisions of the 2013 Act, shall be entirely at the discretion of the respective Boards of Directors of the Amalgamating Companies and the Amalgamated Company, and if applicable as per the provisions of the Articles of Association, and/or the 2013 Act, as applicable, be subject to the approval of the shareholders of the Amalgamating Companies and the Amalgamated Company respectively.
- 6.9 Though this Scheme shall become effective from the Effective Date, the provisions of this Scheme shall be applicable and come into operation from the Appointed Date.
- 6.10 The Amalgamated Company and the Amalgamating Companies (acting through their respective Boards of Directors) may assent to any modifications or amendments to this Scheme, which NCLT and/or any other authorities may deem fit to direct or impose or which may otherwise be considered necessary or desirable for settling any question or doubt or difficulty that may arise for implementing and/or carrying out this Scheme.
- 6.11 The Amalgamated Company and the Amalgamating Companies acting through their respective Boards of Directors, be and are hereby authorised to take such steps and do all acts, deeds and things as may be necessary, desirable or proper to give effect to this Scheme and to resolve any doubts, difficulties or questions, whether by reason of any orders of NCLT or of any directive or orders of any other authorities or otherwise howsoever arising out of, under or by virtue of this Scheme and/or any matters concerning or connected therewith.
- 6.12 Notwithstanding anything else to the contrary in this Scheme, the Amalgamated Company and the Amalgamating Companies acting through their respective Boards of Directors, shall be at liberty to withdraw from this Scheme in case any condition or alteration imposed by NCLT, or any other authority is not acceptable to them, or for any other reason, as they may deem fit, and in the interest of the Amalgamated Company or the Amalgamating Companies or any of them.



- 6.13 All costs, expenses, charges, fees, taxes, duties, levies and all incidental expenses arising out of or incurred in carrying out and implementing the terms and conditions or provisions of this Scheme and matters incidental thereto shall be borne and paid by the Amalgamated Company.
- 6.14 In the event of any inconsistency between any of the terms and conditions of any earlier arrangement between the Amalgamated Company, either of the Amalgamating Companies, and/or their respective shareholders, and/or creditors, and the terms and conditions of this Scheme, the latter shall prevail.
- 6.15 If any part of this Scheme is invalid, ruled illegal by any court of competent jurisdiction, or unenforceable under present or future laws, then it is the intention of the parties that such part shall be severable from the remainder of this Scheme and this Scheme shall not be affected thereby, unless the deletion of such part shall cause this Scheme to become materially adverse to any party, in which case the Amalgamated Company and the Amalgamating Companies acting through their respective Boards of Directors, shall attempt to bring about appropriate modifications to this Scheme, as will best preserve for the parties, the benefits and obligations of this Scheme, including but not limited to such part.



38th Year

**Share Valuation Report for ascertaining Share Swap Ratio
Of proposed merger scheme of ADM India group companies being done for
M/s ADM Agro Industries India Pvt. Limited
located in PAN India**

Undertaken for:
ADM Agro Industries India Pvt. Limited
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| DELHI

| MUMBAI

| BENGALURU

| GURGAON

| TORONTO

Abbreviations

FY	Financial Year	FSSAI	Food Safety and Standards Authority of India
CY	Calendar Year	CII	Confederation of Indian Industry
Cr.	Crores	DPIIT	Department for promotion of Industry and Internal Trade
GAA	GA Advisory LLP	CAGR	Cumulative Average Growth Rate
ADM India	Archer-Daniels-Midland India	GTM	Go-To-Market
EIL	Evalis India Limited	COGS	Cost of Goods Sold
AILV	ADM Agro Industries Latur & Vizag Private Limited	PBT	Profit Before Tax
AKAL	ADM Agro industries Kota & Akola Private Limited	PAT	Profit After Tax
AAIL	ADM Agro Industries India Private Limited	EBITDA	Earnings Before Interest, Tax, Depreciation & Amortization
DCF	Discounted Cash Flow	FCFF	Free Cash Flow to Firm
WACC	Weighted Average Cost of Capital	FCFE	Free Cash Flow to Equity
Rf	Risk Free Rate	BV	Book Value
Rm	Market Premium	FV	Fair Value
TV	Terminal Value	MT	Metric Ton

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1. Executive Summary

General Information	
Name of the Company	ADM Agro Industries India Private Limited ("AAIL")
Name of the Client/Owner	ADM Agro Industries India Private Limited ("AAIL")
Type of Company	Manufacturing and trading of Agro commodities
Location of the company	PAN India
Scope of this Report	Equity valuation of the four Indian entities of ADM Group. For the purpose of ascertaining the Share Swap Ratio
Appointment/Work Order Details	Work Order dated 4 th February 2022
Purpose of Valuation	The purpose of valuation is to understand the equity value of four entities as on 31 st December 2021 for a proposed Merger basis Share Swap Agreement.
Company/Management Representative	Mr Kshirodh Aggarwal (Finance Director) and Mr Mohit Agarwal (Senior Manager)
Methodology of Valuation	
Method adopted	Net Asset Valuation for Equity Valuation
Brief Description about Methodology of Equity Valuation	The methodology adopted in the subject instance is Net Asset Value which is based on the estimating the Equity value by doing Mark to Market all the assets and liabilities of an entity. The subject method of valuation is considered appropriate as all entities are related and closely held with ultimate holding company being ADM USA. Also, considering the historical financials of the companies and commodity markets, it is difficult to draw a trend and estimate future projections with certainty.
Management Representation	<ul style="list-style-type: none"> • Management has represented that all its financial assets except for Tangible assets and Inventories are Mark to Market and as on 31st December 2021 it is not expecting any credit loss. Inventory is valued at cost or market prices whichever is lower. • All the liabilities as on 31st December 2021 are fully accounted for and there are no contingent liabilities. • Management has represented that 3rd Party reports, dated 17th November 2021 provided for the valuation of movable assets located at Latur and Tarapur plant depicts the Fair Value of all the assets in its books. • All the tangible assets, except for land and building, mentioned in FAR of Dharwad units Tarapur (AAIL) unit are present at site. <p>Basis the Management representation and considering that there is no expected loss in the inventory value, hence only Tangible assets are being revalued on Fair Value basis.</p>

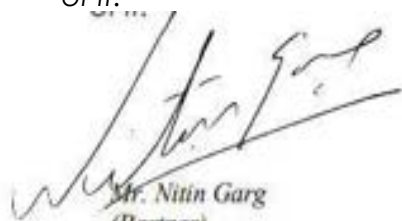
Equity Valuation Key Points					
Evialis India Ltd.	<ul style="list-style-type: none"> • Business Segments: Currently operations of EIL are divided into three segments namely Aqua, Poultry and Dairy products. As per the information shared by company, it also used to run a pet food business segment. Since this was a loss-making business, the company decided it to closed down in November 2021. • Fair Valuation of the Tangible assets located at Tarapur plant is done basis the information provided by the EIL management. • Basis the same the share price is tabulated below: - <table> <tr> <th>Company</th><th>Value Per Share</th></tr> <tr> <td>Equity Value of Evialis India Ltd.</td><td>₹ 121.38</td></tr> </table>	Company	Value Per Share	Equity Value of Evialis India Ltd.	₹ 121.38
Company	Value Per Share				
Equity Value of Evialis India Ltd.	₹ 121.38				
ADM Agro Industries Latur and Vizag Pvt. Ltd	<ul style="list-style-type: none"> • The ADM Agro Industries Latur and Vizag Pvt. Ltd (“AILV”) was incorporated in 1991 and is primarily engaged in the business of manufacturing / extraction / trading / refining / processing and packaging of edible oils, deoiled cake/cattle feed and other agro based products and was also engaged in cargo handling activities. • AILV has one operational plant located at Latur. • For the valuation of movable assets such as Machines, Furniture, Fixtures etc AILV has provided a 3rd Party report dated 16th November 2021. The Market value depicted in it is assumed as Fair Value. • We have not independently verified the contents of the report, and value is considered basis the management representation. • The land and building has been valued basis the information provided by the management and secondary research conducted. • AAIL has 20.81% in AILV. <table> <tr> <th>Company</th><th>Value Per Share</th></tr> <tr> <td>Equity Value of ADM Agro Industries Latur and Vizag Pvt. Ltd</td><td>₹ 64.72</td></tr> </table>	Company	Value Per Share	Equity Value of ADM Agro Industries Latur and Vizag Pvt. Ltd	₹ 64.72
Company	Value Per Share				
Equity Value of ADM Agro Industries Latur and Vizag Pvt. Ltd	₹ 64.72				
ADM Agro Industries Kota and Akola Pvt. Ltd	<ul style="list-style-type: none"> • ADM Agro Industries Kota and Akola Pvt. Ltd (“AKAL”) is a Private Limited Company domiciled in India and incorporated on 29 April 1991 under the provisions of the Companies Act, 1956. • AKAL is 100% subsidiary of ADML and its net worth is considered as part of investment of ADML. • AKAL three business segments namely Commodity Trading, Oil Trading and Pulses Trading. • Commodity trading includes Oil Seeds Trading. • AKAL’s major source of revenue is from its commodity trading segment which accounts to 65% of total revenue. While the remaining 35% of the revenue is generated by its oil trading and pulses trading business. 				

	<ul style="list-style-type: none"> AKAL has only plant, located at Akola which is closed since 2015. The valuation of same is done basis the site visit done by team of GAA. <table> <tr> <th>Company</th><th>Value</th></tr> <tr> <td>Net Worth of ADM Agro Industries Kota and Akola Pvt. Ltd</td><td>₹ 16,11,96,333</td></tr> </table>	Company	Value	Net Worth of ADM Agro Industries Kota and Akola Pvt. Ltd	₹ 16,11,96,333
Company	Value				
Net Worth of ADM Agro Industries Kota and Akola Pvt. Ltd	₹ 16,11,96,333				
ADM Agro Industries India Pvt. Ltd	<ul style="list-style-type: none"> ADM Agro Industries India Pvt. Ltd (“AAIL”) was incorporated on April 30, 2009 and is primarily engaged in the business of manufacturing/ extraction/ trading/ refining/ processing and packaging of edible oils and other agro based products. Business Segments: It also includes manufacturing and supply of menthol, mint oils and flavours to the oral care, confectionery and chewing gum industry. AAIL entire Crushing and Refining business is bifurcated into five segments namely crushing and refining, Grain Trading, Tolling, bottling and Human Nutrition. AAIL has investment in AKAL and AILV and both the investments are considered on Fair value basis the NAV. AAIL has 3 plants; 1 at Dharwad divided into 2 units, Karnataka, 1 at Nagpur, Maharashtra and 1 at Tarapur, Maharashtra. Plant at Nagpur and one unit at Dharwad are non-operational since 2015. Remaining 2 plants are operational in nature. <table> <tr> <th>Company</th><th>Value Per Share</th></tr> <tr> <td>Equity Value of ADM Agro Industries India Pvt. Ltd</td><td>₹ 3.40</td></tr> </table>	Company	Value Per Share	Equity Value of ADM Agro Industries India Pvt. Ltd	₹ 3.40
Company	Value Per Share				
Equity Value of ADM Agro Industries India Pvt. Ltd	₹ 3.40				

Share Swap Ratio	Basis, the assumptions, limitations and equity value arrived at the share swap ratio in post-merger ADM Agro Industries India Private Limited is tabulated below :-		
	S.No	Particulars	Number of shares in ADM Agro Industries India Private Limited
	1	Evalis India Limited for every 100 shares shall get	3570
	2	ADM Agro Industries Latur and Vizag Private Limited for every 100 shares shall get	1904

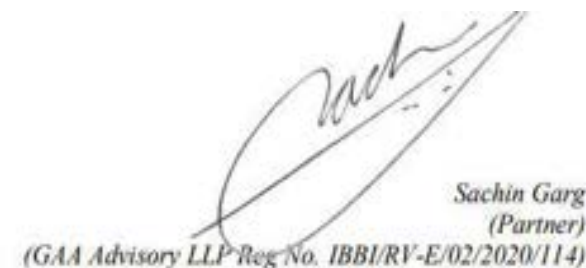
*Shares to the effect of AAIL holding in ADMLV shall be considered cancelled.

This executive summary forms part of the main report and should be read in conjunction to the assumption, which form integral part of it.



Mr. Nitin Garg
(Partner)

(GAA Advisory LLP Reg No. IBBI/RV-E/02/2020/114)



Sachin Garg
(Partner)

(GAA Advisory LLP Reg No. IBBI/RV-E/02/2020/114)



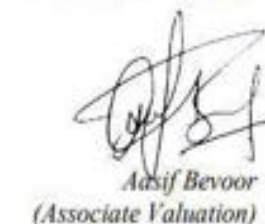
Swaroop Rawool
(Sr. Associate Valuation)




Rohit Bhosle
(Associate Valuation)



Saloni Shah
(Associate Valuation)



Aasif Bevoor
(Associate Valuation)

2. Preamble

Archer Daniels Midland ("ADM") is a fortune 500 company and is majorly in agricultural related products. ADM has presence in India for last 23 years and operates in origination & oilseeds processing, animal nutrition and human nutrition. As part of internal group restructuring, it proposes to amalgamate its various businesses in India, on going-concern basis. As per the proposed amalgamation scheme it is proposed that Evialis India Limited ("EIL") and ADM Agro Industries Latur & Vizag Pvt Ltd ("AILV") will merge into ADM Agro Industries India (P) Limited ("AAIL"). The amalgamation is proposed to be a share swap deal. For the purpose of same AAIL wishes to ascertain the equity value of the companies to ascertain the share swap ratio. Thus, for the purpose of the same, GAA is appointed as a consult vide work order dated 4th February 2022 to express its opinion on the share valuation of each of the company.

3. Date of Valuation

The valuation is as on 31st December 2021

4. Date of Report

The Valuation Report bears reference code as of 4th March 2022 and is issued on 16th March 2022.

5. Valuation Approach

Market based valuations normally employs one or more of the valuation approaches by applying the principle of substitution, using market – derived data. This principle holds that a prudent person would not pay more for a good or service than the cost of acquiring an equally satisfactory substitute good or service, in the absence of the complicating factors of time, greater risk, or inconvenience. The lowest cost of the best alternatives, whether a substitute or the original, tends to establish Fair Value.

Sales Comparison

This comparative approach considers the sales of similar or substitute properties and related market data and establish a value estimate by processes involving comparison. In general, a property being valued (a subject property) is compared with sales of similar properties that have been transacted in the market. Listings and offering may also be considered.

Cost Approach

This comparative approach considers the possibility that, as a substitute for the purchase of a given property, one could construct another property that is either a replica of the original or one that could furnish equal utility. In a real estate context, one would normally not be justified in paying more for a given property than cost of acquiring equivalent land and constructing an alternative structure, unless undue time, inconvenience, and risk are involved. In practice, the approach also involves an estimate of depreciation for older and / or less functional properties where an estimate of cost new unreasonably exceeds the likely price that would be paid for the appraised property.

Income Approach

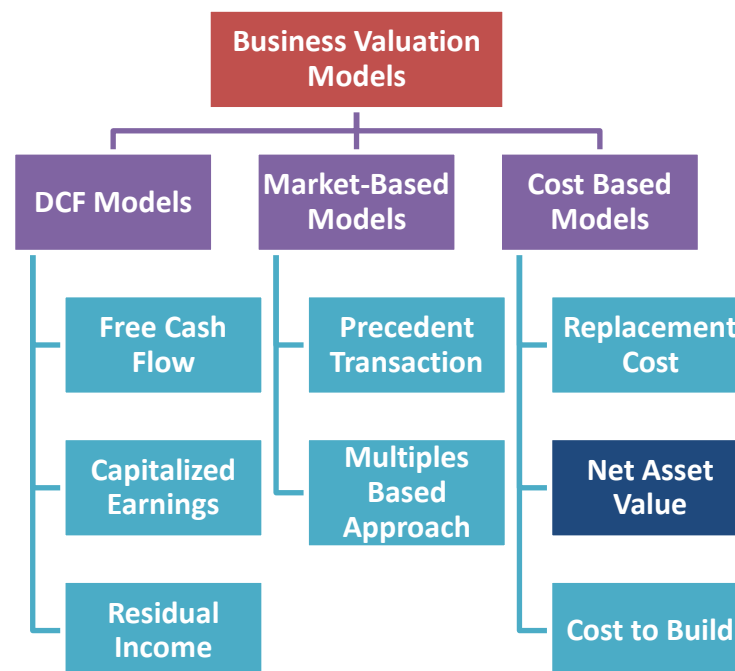
This comparative approach considers income and expense data relating to the property being valued and estimates value through a capitalization process. Capitalization relates income (usually a net income figure) and a defined value type by converting an income amount into a value estimate. This process may consider direct relationships (known as capitalization rates), yield or discount rates (reflecting measures of return on investment), or both. In general, the principle of substitution holds that the income stream

which produces the highest return commensurate with a given level of risk leads to the most probable value figure. Depending upon the nature of the property and its marketability; out of these methods one is employed for estimation of the fair value.

Definition of Fair Value as per IVS is as follows:

Fair value/Market value is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently, and without compulsion.

6. Method adopted for Equity Value of company



The methods available for share valuation and to arrive at the fair value recoverable to the equity holders are:

i. Cost Based Models

In cost-based models, instead of looking at the income, the focus is on cost or fair value of assets owned by the company. This approach ignores any future cash flows or income that may be generated in future. Due to this reason, the cost approach is not used for going concern companies. There are 3 different types cost-based approaches one is Replacement cost where cost needed to replace the asset or business is considered as value of the same. The Second is net asset value; here fair value

of assets is subtracted by fair value of liabilities to arrive the value available for equity shareholders. And the last one is Cost to build wherein cost expended to build the assets or business in its present form, is taken into account.

ii. **Market-Based Models**

Market based models or relative valuation approach follows the premise of law of one price, which states that two identical assets should have a same price or value. The valuation of asset or business is done on the basis of comparable or similar assets or business. This approach provides an observable value for the companies, based on other comparable companies are worth. In market-based model, 2 different types of approaches can be used for valuing a business or asset. First one is precedent transaction where subject company is compared to other companies or businesses in the same industry that have been recently sold or acquired. Second one is multiple-based approach that uses multiples like P/E, EV/EBITDA of similar businesses as benchmark for valuing the subject company. Since, FTPL is a newly formed entity and does not have stabilized cash flows hence, using the said method would not be appropriate as appropriate data for similar listed or transacted entity would not be possible.

iii. **Discounted Cash Flow (DCF) Method**

Discounted cash flow (DCF) is a fundamental valuation method, which focuses on income or cash flow that may be generated in foreseeable future by the asset or company and then discount these cash flow or income by an appropriate discount rate to estimate the present value of all future cash flows or income. It is the most detailed of the two approaches and requires numerous estimates and assumptions. There are 3 different approaches that are used while estimating value using DCF Method. First one is Free cash flow, where free cash flow available to distribute to the firm or the equity is discounted by WACC or cost of equity respectively and second one is capitalized earnings that capitalize expected earnings using a capitalization rate to estimate the value of business. The last one is residual income method that involves discounting abnormal earnings and adding present value of those abnormal earnings to current book value of the company.

Method Adopted

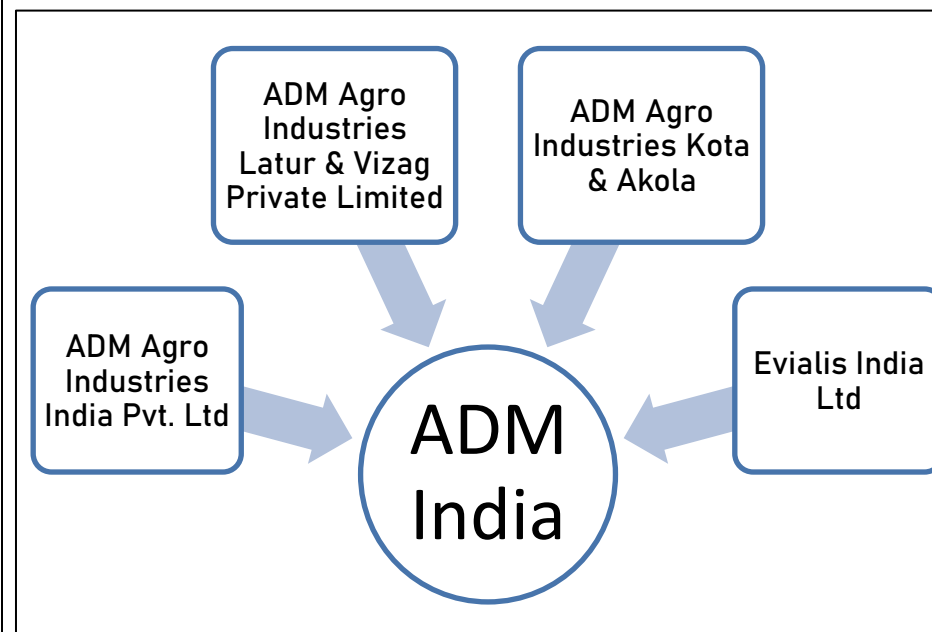
The amalgamation scheme involves merging of 3 related entities, where ultimate holding company is ADM USA. Considering the historical financials of the entities and commodity market business, it is difficult to draw a trend and estimate future projections with certainty. Thus, Net Asset Value method is considered as the most appropriate method to arrive at equity valuation of the companies and to estimate the Share Swap Ratio for proposed merger.



CHAPTER-1 BRIEF OVERVIEW OF THE COMPANY

1.1 Description about the company and its entities

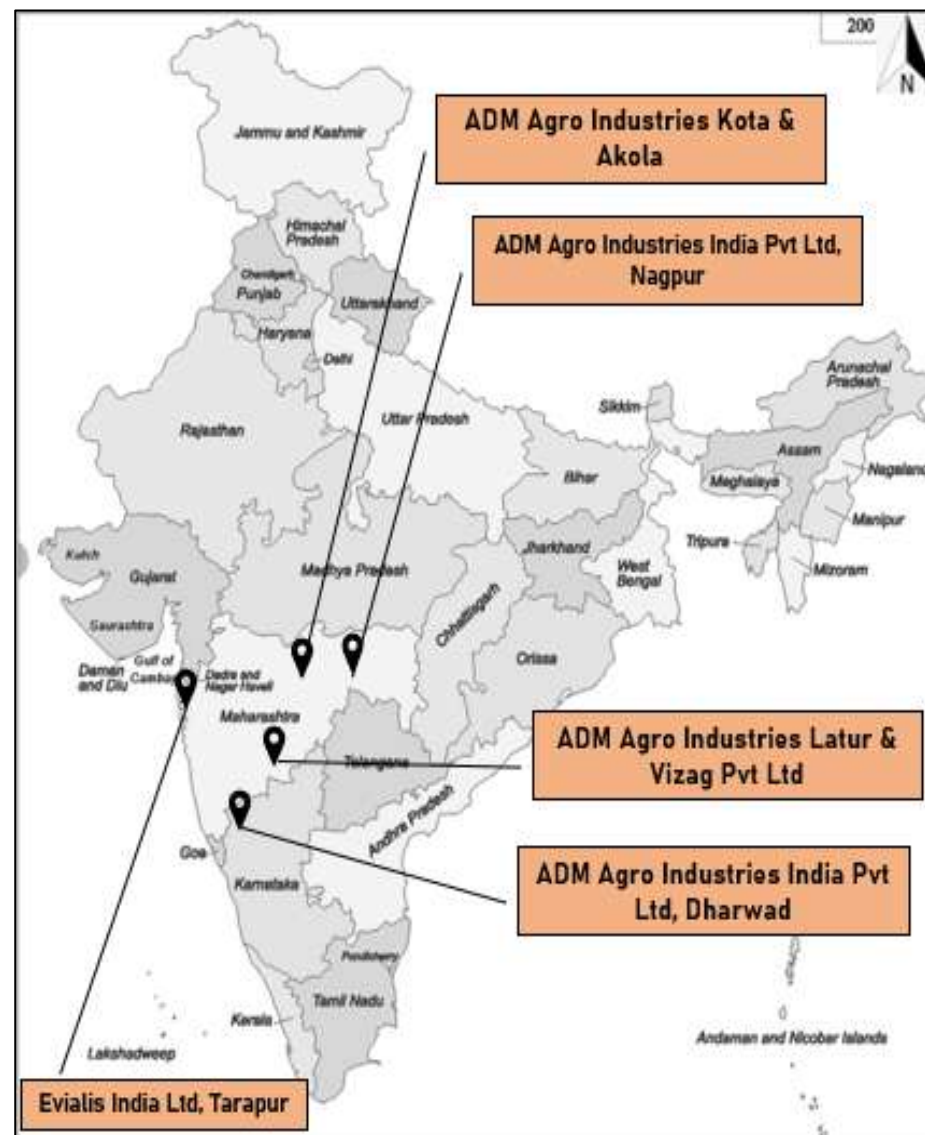
- In India, ADM operates oilseeds processing, animal nutrition and human nutrition business segments.
- ADM is operating in India for past 23 years and has linked the Indian farmer to domestic and global consumers. India operations include a head office in Gurgaon, near New Delhi, two oilseeds crush & refinery units, two nutrition facilities and three trading offices, altogether 642 full-time and 1117 contractual employees.
- ADM India runs two oilseeds crushing and refining units of 1500 TPD crush capacity and 350 TPD refining capacity in the state of Maharashtra (Latur) and Karnataka (Dharwad) respectively where the soyabean seeds is procure from local farmers.
- This involves processing various oils and oilseeds – Soybean, Rapeseed/Mustard, Sunflower and Cotton, to produce crude oil and meal. The meal is primarily used in the production of animal feeds; while the oil is refined into edible oils, sold in bulk and under own brand names Health Fit® and Parampara™ to household and institutional customers in India through 8 sales depots present in Uttar Pradesh, Rajasthan & Maharashtra.



View: ADM India Footprint

Source: GAA

- ADM in India is an active member of the Federation of Indian Chambers of Commerce & Industry (FICCI), the Confederation of Indian Industry (CII), the Soybeans Processors Association of India (SOPA), the Indian Vanaspati Producers Association (IVPA) and the US India Strategic Partnership Forum (USISPF).
- **ADM Agro Industries India Private Limited** was incorporated on 30 April 2009 and is engaged in the business of manufacturing / extraction / trading / refining / processing and packaging of edible oils, de-oiled cake/cattle feed and other Agro based products and manufacturing and supply of menthol, mint oils and flavors to the oral care, confectionery, chewing gums and pharmaceutical industry.
- **ADM Agro Industries Latur & Vizag Private Limited ('ADMLV' or 'the Company')** was incorporated on 14 October 1991 and is engaged in the business of manufacturing/extraction/trading/refining/processing and packaging of edible oils, deoiled cake/cattle feed and other Agro based products and is also engaged in cargo handling activities.
- **ADM Agro Industries Kota & Akola** - Commodities Trading, ADM operates three offices responsible for the trading of



View: ADM across India

Source: GAA

domestic and imported oils and grains in Kota, Bhopal, and Akola. Agricultural commodities and products, depending on prevailing market conditions, are sourced through our domestic as well as global supply chain network. Some of the main products we trade include:

- Under Grain products, Corn, Chickpea, Pigeon pea, Lentils, Guar
- Under Feedstuff and Oilseed products, Soybeans, Castor, Rapeseed, Soybean Oil, Crude Palm Oil, Soybean Meal, Pellets

- **Evialis India Ltd - Animal Health and Nutrition** - In India, ADM Animal Health & Nutrition groups is supplying feeds, concentrates, premix solutions and specialty nutritional additives & supplements for poultry, dairy and aqua segments. Company also runs a second facility in Tarapur, Maharashtra which manufactures concentrates and premix solutions.

Sr. No.	Particular	Company			
		ADM Kota and Akola	ADM India	Evialis India	ADM Latur & Vizag
1	Date of Incorporation	29th April 1991	30th Apr 2009	March 1998	14th Oct. 1991
2	Location	Kota, Bhopal and Akola	Dharwad	Palghar	Latur
3	Status	Operational	Operational	Operational	Operational
4	Businesses	<ul style="list-style-type: none"> Commodities Trading 	<ul style="list-style-type: none"> Manufacturing Extraction Trading Refining Processing Packaging 	<ul style="list-style-type: none"> Manufacturing and Trading animal feeds Premix(s) Aquaculture and Other pet products 	<ul style="list-style-type: none"> Manufacturing Extraction Trading Refining Processing Packaging
5	Main Products	Grain products Feedstuff and Oilseed products	Agro based products	Feeds Concentrates Premix solutions Specialty nutritional additives & supplements	Agro based products

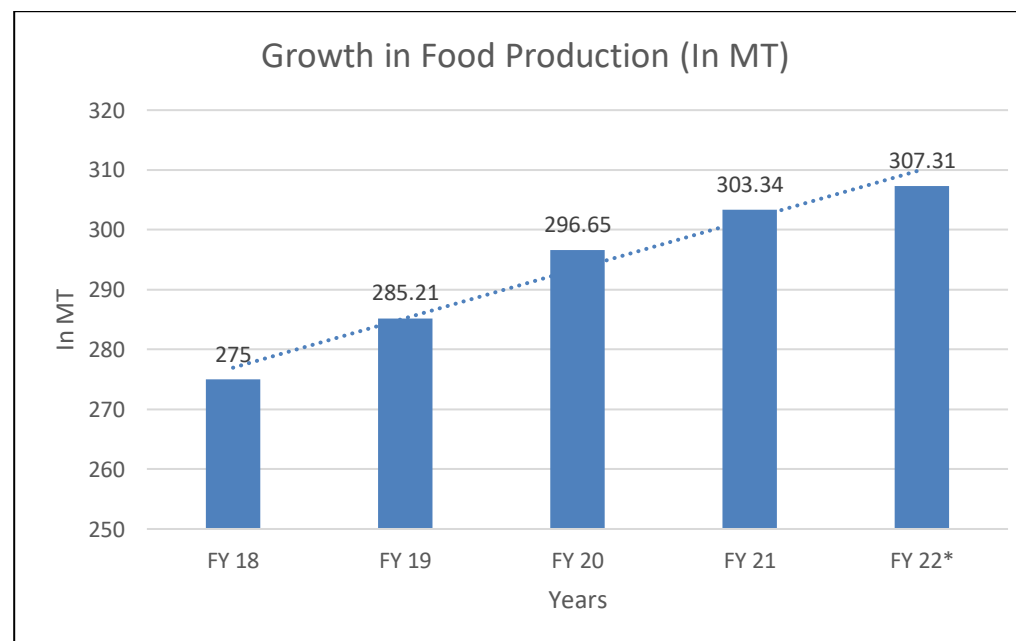


CHAPTER-2 Indian Agro Industry Overview

2.1 Indian Agro Commodity Industry

Introduction:

Agriculture is the primary source of livelihood for about 58% of India's population. India has the second largest agricultural resources in the world. Out of the total 20-agri-climatic regions, India has the 15 major climates in the world. There are 60 types of soil in the world of which 46 is present in India. India is the largest producer of spices, pulses, milk, tea, cashew, jute and second largest producer of wheat, rice, fruits, vegetables and is the largest producer of mango and banana. As per Economic Survey of India 2020-21, the food production in FY2020 reached a record of 296.65 MT up by 11.44 MT from FY2019. In 2020-21, India attained food grain production of 303.34MT. For FY2020, Gross Value added by agriculture, forestry and allied sector was estimated at Rs. 19.48 lakhs crore. In FY2020 agriculture and allied sectors contribute 17.8% in total GDP of India.



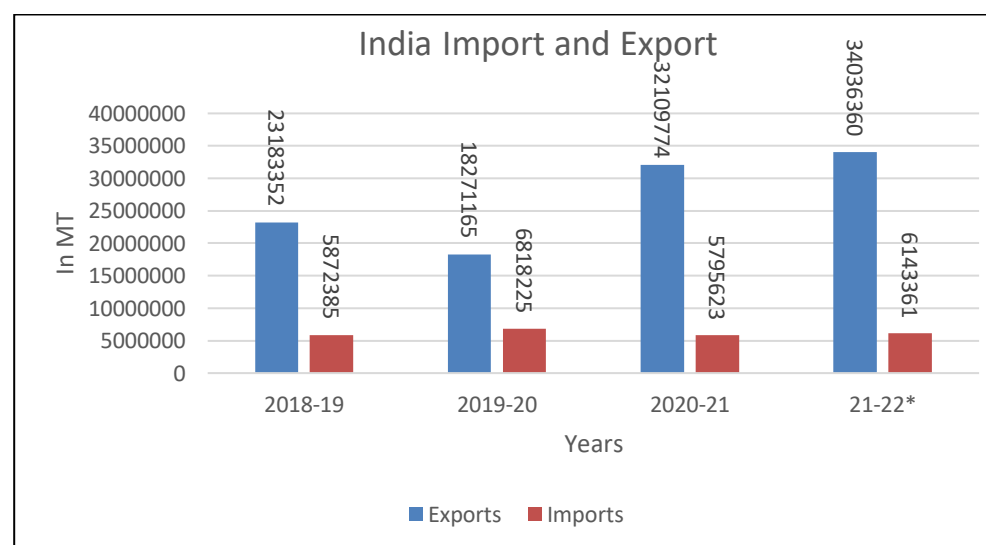
View: Growth in Food Production

Source: IBEF/GAA

India Import and Export of Agro commodities:

According to the World Trade Centre, India can be among the top five exporters of agro-commodities if focus is shifted towards cultivation and effectively handholding farmer. The total agricultural and allied products exports stood at US\$ 41.25 billion in FY2021. The Agricultural Export Policy 2018, India is aimed to increase India's agricultural export to Rs. 4,19,340 crore (US \$ 14.31 billions) by 2024-2025. According to Department for promotion of Industry and Internal Trade (DPIIT), India food processing industry attracted Foreign Direct Investment (FDI) equity inflow of about US\$ 10.43 billion between April 2000-June 2021.

In October 2021, APEDA signed a Memorandum of Understanding (MoU) with ICAR-Central Citrus Research Institute (ICAR-CCRI), Nagpur, for boosting exports of citrus and its value-added products. Between April 2020 and February 2021, the total value of processed food products exports was Rs. 43,798 crore (US\$ 6.02 billion). India exported key processed food products such as pulses, processed vegetables, processed fruits and juices, groundnuts, guar gum, cereal preparations, milled products, alcoholic beverages and oil meals. For year 2019-20, due to the COVID-19 there is decrease in the EXIM operation. India's import and export of agro commodities for FY 22(till December 2021) stood at 6.14 Mn. MT and 34 Mn. MT respectively.



View: India Import and Export of agro commodities

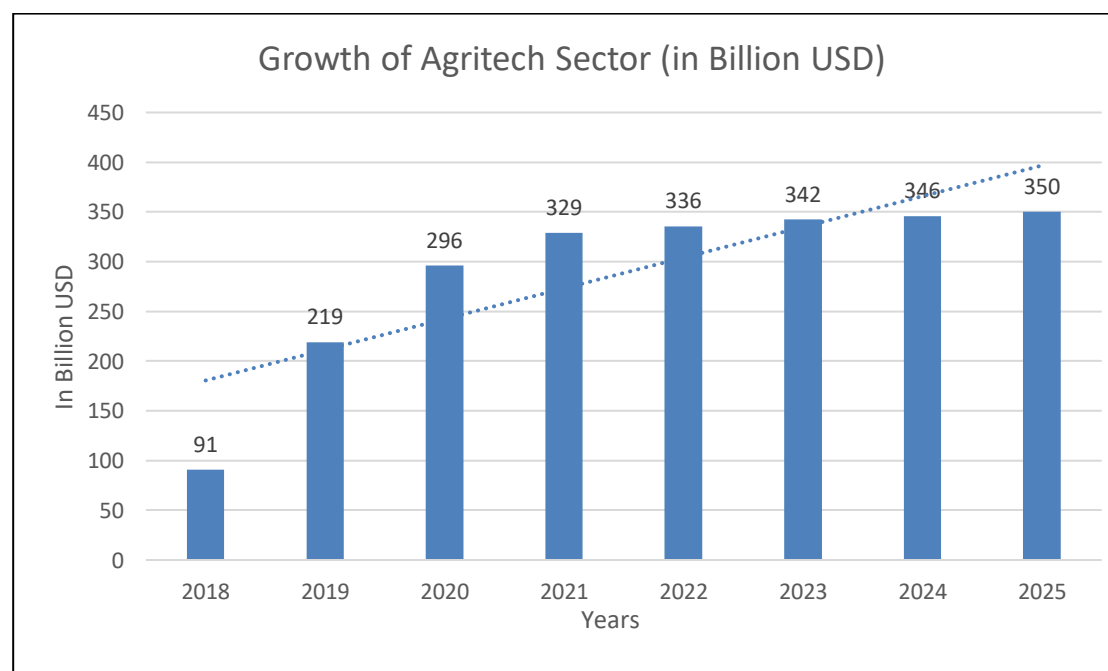
Source: APEDA/GAA

Government Initiatives:

- In October 2021, the Union Minister of Home Affairs and Cooperation launched the 'Dairy Sahakar' scheme in Anand, Gujarat.
- Ministry of Civil Aviation launched the Krishi UDAN 2.0 scheme in October 2021. The scheme proposes assistance and incentive for movement of Agri-produce by air transport. The Krishi UDAN 2.0 will be implemented at 53 airports across the country, largely focusing on Northeast and tribal regions, and is expected to benefit farmers, freight forwarders and airlines.
- In October 2021, the Union Ministry of Agriculture and Farmers Welfare announced that 820,600 seed mini-kits will be distributed free of cost in 343 identified districts across 15 major producing states under a special programme. This is likely to boost production and productivity by speeding the seed replacement rate and subsequently help in increasing farmer's income.
- The Indian government has initiated Digital Agriculture Mission for 2021-25 for agriculture projects based on new technologies such as artificial intelligence, block chain, remote sensing and GIS technology, drones, robots and others.
- As per Union Budget 2021-22, Rs. 4,000 crore (US\$ 551.08 million) was allocated towards implementing Pradhan Mantri Krishi Sinchayee Yojana (PMKSY-PDMC).
- To boost farmer incomes and growth of the agricultural economy, the Indian government released funds in June 2021 for farm mechanization such as establishment of custom hiring centers, farm machinery bank and high-tech hubs in different states.
- In April 2021, the Government of India approved a PLI scheme for the food processing sector with an incentive outlay of Rs 10,900 crore (US\$ 1,484 million) over a period of six years starting from FY22.
- The Agriculture Export Policy, 2018 was approved by the Government of India in December 2018. The new policy aimed to increase India's agricultural export to US\$ 60 billion by 2022 and US\$ 100 billion in the next few years with a stable trade policy regime.
- The Government of India launched the Pradhan Mantri Krishi Sinchai Yojana (PMKSY) with an investment of Rs. 50,000 crore (US\$ 7.7 billion) aimed at development of irrigation sources for providing a permanent solution from drought.
- The Government of India has allowed 100% FDI in marketing of food products and in food product E-commerce under the automatic route.

Future Development:

- The increase in local and foreign direct investment, agriculture sector in India is expected to generate better momentum in next few years. Further, India is expecting to achieve the goal of doubling farm income by the end of 2022.
- Due to the growth in technologies and growing use of genetically modified crops the yield of the crop has improved. India is expected to be self-sufficient in pulses in the coming few years due to concerted efforts of scientist to get maturing varieties of pulses and the increase in minimum support price.
- For fisheries sector the central government is aiming to invest US\$ 9 billions in next five years under PM Matsya Sampada Yojana. Also, government is targeting to raise fish production to 220 tonnes by 2024-25.
- According to Indian Agriculture: Ripe for Disruption report, the Agritech sector is expected to peg the market valuation of US\$ 30-35 billion by 2025 with expected CAGR of 18% Y-o-Y.



View: Growth of Agritech Sector

Source: GAA

CHAPTER-3 Equity Valuation of Evialis India Limited (“EIL”)

EIL was established in India in year 1998 and is into business of animal nutrition products. It is 100% holding of SAS Neovia (Formerly known as Invivo USA). In year 2019 SAS Neovia, global business was purchased by ADM Global and as part of the acquisition SAS Neovia India business also got acquired and is being managed by EIL. In India, EIL is into Animal Health & Nutrition groups is supplying feeds, concentrates, premix solutions and specialty nutritional additives and supplements for poultry, dairy, and aqua segments. EIL, had a facility in Tarapur, which became non-operational in year 2015. Since, then the facility is non-operational and EIL is doing all its business through job work

3.1 Historical Performance

Balance Sheet

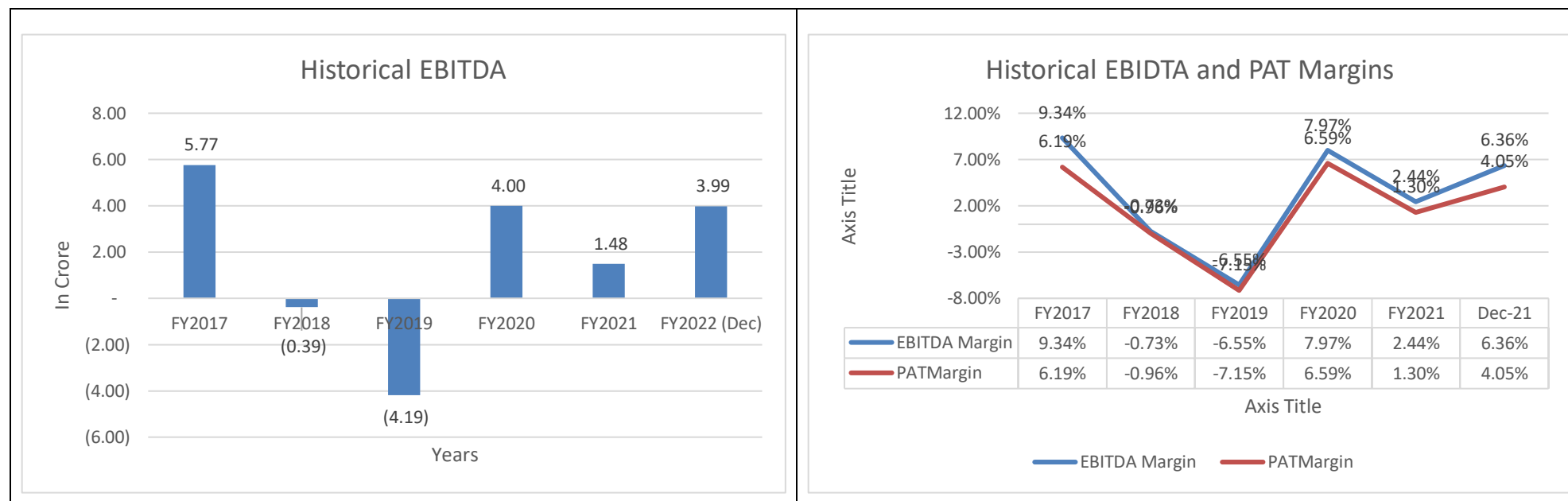
Balance Sheet	FY2017 (Rs Cr)	FY2018 (Rs Cr)	FY2019 (Rs Cr)	FY2020 (Rs Cr)	FY2021 (Rs Cr)	Dec 2021 (Rs Cr)
Equity and Liabilities						
Share capital	1.60	1.60	1.60	1.60	1.60	1.60
Reserves and surplus	14.31	13.80	9.23	12.54	13.33	15.86
Total A (Rs Cr)	15.91	15.40	10.83	14.14	14.93	17.46
Non-current Liabilities	-	-	-	-	-	-
Long-term Provisions	-	-	1.25	0.86	1.35	0.90
Total B (Rs Cr)	-	-	1.25	0.86	1.35	0.90
Current Liabilities	-	-	-	-	-	-
Trade payables	7.06	6.26	9.05	6.68	12.24	12.68
Other Current Liabilities	1.32	2.18	1.37	1.33	0.74	0.51
Short-term provisions	-	-	0.03	0.23	0.02	0.02
Total C (Rs Cr)	8.38	8.44	10.46	8.24	13.00	13.21
Total Liabilities (A+B+C)	24.29	23.84	22.53	23.24	29.28	31.58
Non-Current Assets	-	-	-	-	-	-
Tangible assets	0.67	0.99	1.00	0.90	0.99	0.45
Intangible assets	-	-	0.04	0.03	0.01	0.00
Deferred tax assets (net)	0.09	0.23	-	-	-	0.00
Long-term loans and	0.35	0.35	0.33	0.32	0.02	0.23
Total A (Rs Cr)	1.12	1.57	1.37	1.25	1.02	0.68
Current assets	-	-	-	-	-	-
Inventories	6.01	7.87	11.30	10.20	10.31	9.14
Trade receivables	0.95	1.88	3.11	1.65	0.70	0.68
Cash and bank balances	15.99	11.00	5.30	9.00	4.33	2.75
Short-term loans and advances	0.23	1.50	1.37	1.09	12.90	18.30
Other current assets	0.00	0.01	0.09	0.05	0.01	0.03
Total B (Rs Cr)	23.18	22.27	21.17	21.99	28.25	30.90
Total Assets (A+B) (Rs Cr)	24.29	23.84	22.53	23.24	29.28	31.58

- EIL was in continuous losses from year 2017 to 2019, which led to decrease in the its net worth from Rs.15.91 Cr to Rs.10.83 Cr.
- In FY 2019 it was taken over by ADM Group which led to realignment of the business, resulting in continuous profitability in subsequent years.
- Since, EIL is into trading and manufacturing business its major liability is in the form of payables to various companies.
- EIL does not have short term or long-term borrowings.
- On the assets side, it has major assets in the form of Inventories and Short-term Loans and Advances.
- Inventories, is line with its business which is into trading activities.
- Short Term loans and advances, is majorly on account of Rs.17 Cr given to its Associate company AAIL.

Profit and Loss Statement

Income Statement (Rs. Cr.)	FY2017 (Rs Cr)	FY2018 (Rs Cr)	FY2019 (Rs Cr)	FY2020 (Rs Cr)	FY2021 (Rs Cr)	Dec 2021 (Rs Cr)	
Revenue from Operations	59.94	51.43	63.40	49.87	59.81	62.14	• In FY 2017 to FY 2019 EIL suffered losses, however after FY 2019 it is in continuous profits.
Revenue Y-o-Y Growth	0	-14%	23%	-21%	20%	4%	• In FY 2019, AAIL took over the operations of EIL as part of ADM Global acquisition of EIL parent company in France.
Other Income	1.81	1.77	0.55	0.37	0.76	0.56	• During FY 2020-21, the company achieved a total revenue of Rs.60.58 Cr. against Rs. 50.24 Cr. during FY 2019-20. The profit for FY 2020-21 was Rs.0.79 Cr. against Rs. 3.31Cr. during financial year 2019-20.
Total Revenue (Rs Cr)	61.75	53.19	63.95	50.24	60.58	62.70	• The increase in revenue during FY 2020-21 is mainly attributable to realignment of EIL business by AAIL.
Cost of raw materials consumed	41.92	30.96	32.17	25.33	34.70	34.27	• The company was operating on average EBITDA margin of 2.49% for the period.
Purchase of traded goods	2.04	9.63	19.37	7.75	10.55	9.35	• The major reason for the losses was the pet food business arm which was a loss making unit and the losses were compensated by the EIL other segments.
(Increase) / decrease in inventories of finished goods, work in progress and traded goods	-0.08	-1.90	-4.70	1.64	-0.35	3.53	
Employee benefits expense	3.70	5.41	8.26	4.21	4.23	4.12	
Other expenses	8.40	9.48	13.04	7.31	9.96	7.44	
EBITDA (Rs Cr)	5.77	-0.39	-4.19	4.00	1.48	3.99	
EBITDA Margin	9.34%	-0.73%	-6.55%	7.97%	2.44%	6.36%	
Finance costs	0.00	0.00	0.00	0.06	0.04	0.00	
Depreciation and amortization expenses	0.06	0.08	0.20	0.13	0.18	0.60	
EBT (Rs Cr)	5.71	-0.47	-4.39	3.81	1.25	3.39	
Prior year tax adjustments	0.00	0.01	-0.05	-	0.03		
Deferred tax expense	-0.01	-0.14	0.23	-	-		
Current Tax	1.90	0.17	0.00	0.50	0.43	0.85	
Profit After Tax (Rs Cr)	3.82	-0.51	-4.57	3.31	0.79	2.54	

The graphical representation of the EBITDA Margins & PAT Margins basis on the historical performance is as follows:



Observations

- The company's EBITDA decreased to ₹ 1.48 Cr in FY 21 from Rs. 4.00 Cr on account of a considerable increase in the cost of raw materials consumed
- Company's EBITDA margin grew at an average of negative 2.26%.
- PAT margins have been volatile across the fiscal years from FY 2017 to FY 2021.

3.2 Discussion with company's management

- The company is engaged in business of manufacturing and trading animal feeds, premix, aquaculture and other pet products.
- The operations of the company are divided into 4 segments namely Aqua, Poultry, and Dairy. Historically it had pet nutrition business as well, however due to continuing losses EIL is planning to discontinue this segment going forward.
- The company works on B2B and B2C business model and its customer segment includes various animal nutrition company and the poultry farmers of domestic market.
- EIL has only one plant which due to continuous losses stopped operation in December 2021.
- As per Management representation as on 31st December 2021, all assets and liabilities in its BS are Mark to Market and no credit loss is expected in assets. It is expected that it would be meeting all its liabilities in full and as on 31st December 2021, there are no contingent liabilities.
- Basis the discussion with the Management fair value of only Tangible asset comprising of Land and building is carried out.
- Due to the labour issues physical visit of the plant was not conducted and valuation is based on the information provided by the Management and secondary research conducted.
- EIL has provided a copy of 3rd Party valuation for the Fair Valuation of asset other than Land and Building, installed at Tarapur facility. Management has represented that the report covers all the movable assets comprising of Machineries, Fixture and Fixtures, vehicles etc. The report depicts the Market value of the assets as on 16th November 2021.
- Since time period between 16th November 2021 and 31st December 2021 is not material, hence same value is being considered as Fair Value as on 31st December 2021.

3.3 Equity Valuation

Basis the above discussion the NAV of EIL is estimated below: -

S.No	Particular	Value (Rs.)	Remark
1	NAV as on 31st December 2021	17,46,18,253	
2	Subtract Book Value of Assets	(45,35,995)	
3	Add Back Fair value of Assets		
	Land, Building and Movable Assets at Tarapur plant	2,41,19,568	Refer Annexure E
4	Adjusted NAV	19,42,01,826/-	

Share Price Estimation is tabulated below :-

S.No	Particular	Value
1	Adjusted NAV as on 31 st December 2021 (in Rs.)	19,42,01,826
2	Number of shares (Nos.)	16,00,000
3	Price per share (in Rs.)	121.38



CHAPTER-4 Equity Valuation of ADM Agro Industries Latur & Vizag Pvt Ltd (“AILV”)

The Company was incorporated on October 14,1991 in India under the Companies Act, 1956 as a public limited Company and on October 18, 2011, converted itself from a public limited Company to a private limited Company and the name of the Company was changed from Tinna Oils & Chemicals Limited to ADM Agro Industries Latur & Vizag Private Limited. The Company is primarily engaged in the business of manufacturing / extraction / trading / refining / processing and packaging of edible oils, de-oiled cake/cattle feed and other agro based products.

4.1 Historical Performance

Balance Sheet

Balance Sheet (In Rs. Cr.)	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Dec-21
Equity and Liabilities						
Share capital	20.32	20.32	20.32	20.32	20.32	20.32
Reserves and surplus	15.29	45.41	23.12	20.12	69.53	79.40
Total A (Rs. Cr)	35.61	65.73	43.44	40.44	89.85	99.72
Non-current Liabilities	-	-	-	-	-	-
Long-term Provisions	4.69	4.97	5.09	5.99	7.37	7.91
Deferred Liabilities	-	-	-	-	0.67	0.67
Total B (Rs. Cr)	4.69	4.97	5.09	5.99	8.04	8.59
Current Liabilities	-	-	-	-	-	-
Short-term Borrowings	146.50	137.88	108.00	232.00	337.00	90.39
Trade payables	32.16	36.48	26.25	37.99	43.13	62.29
Other Current Liabilities	12.15	18.40	35.28	53.27	45.10	55.36
Short-term provisions	8.81	10.89	10.85	10.77	11.88	16.63
Total C (Rs. Cr)	199.62	203.64	180.38	334.03	437.10	224.66
Total Liabilities (A+B+C)	239.91	274.34	228.91	380.47	534.99	332.97
Non-Current Assets	-	-	-	-	-	-
Tangible assets	41.61	42.80	42.31	51.66	63.99	64.62
Intangible assets	0.04	0.03	0.03	0.02	0.02	0.02
Capital work-in progress	0.53	0.77	13.37	12.12	-	3.95
Deferred tax assets (net)	-	-	-	-	-	-
Long-term loans and advances	31.20	27.55	31.06	31.91	28.67	29.87
Other non-current assets	0.21	0.02	0.01	0.01	0.01	0.01
Total A (Rs. Cr)	73.59	71.18	86.78	95.73	92.70	98.48
Current assets	-	-	-	-	-	-
Inventories	123.76	160.24	96.77	240.59	416.54	198.27
Trade receivables	29.05	20.60	18.81	15.03	20.94	23.54
Cash and bank balances	5.95	5.79	6.24	7.77	1.69	5.54
Short-term loans and	6.41	13.54	19.59	21.01	3.03	7.05
Other current assets	1.16	2.99	0.73	0.35	0.09	0.08
Total B (Rs. Cr)	166.32	203.17	142.14	284.74	442.30	234.49
Total Assets (A+B) (Rs. Cr)	239.91	274.34	228.91	380.47	534.99	332.97

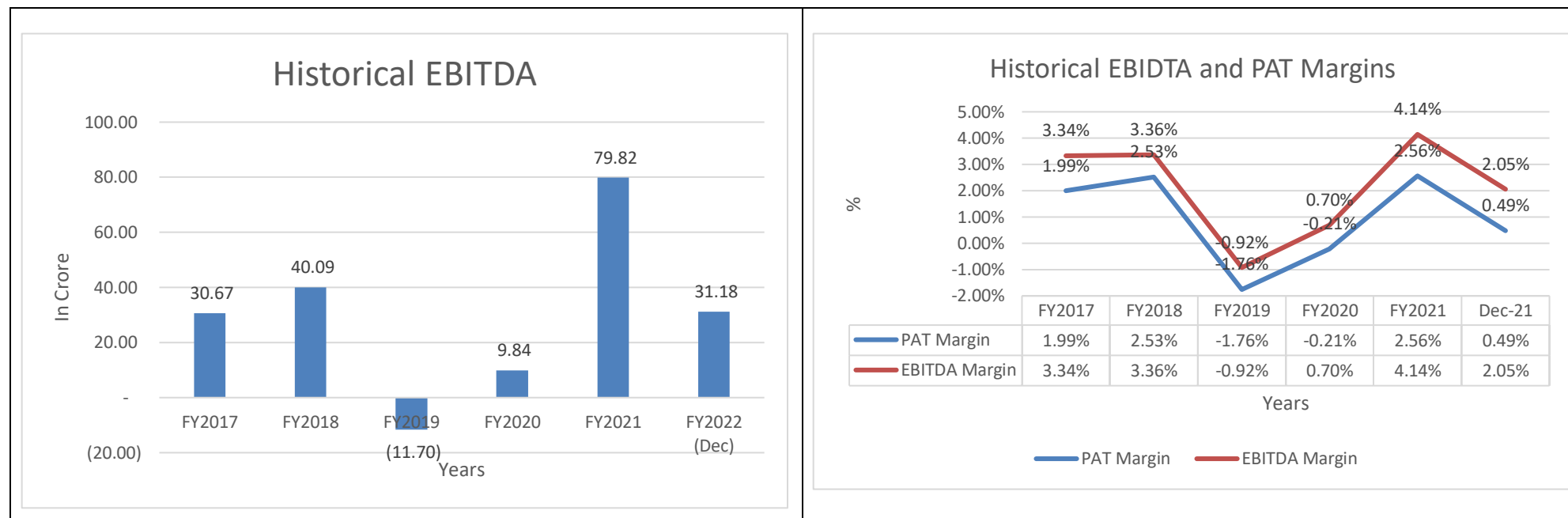
- From 2017, AILV's total net worth increased from Rs. 35.61 Cr in FY 17 to Rs. 99.72 Cr at end of December 2021.
- AILV's Non- current liabilities are miniscule as compared to its current liabilities. Out of these current liabilities, more than 50% is through short term borrowings.
- On the assets side, it has major assets in the form of Tangible assets and Long-term Loans and Advances under Non-Current Assets.
- In Current assets AILV has major assets are in the form of Inventories and Trade Receivables.
- Since, AILV is into Crushing and Refining Business. Its major assets are under tangible assets.
- Inventories, is line with its business which is into crushing and refining. These inventories contribute to an average 80% of the total current assets.

Profit and Loss Statement

Income Statement	FY2017 (Rs. Cr.)	FY2018 (Rs. Cr.)	FY2019 (Rs. Cr.)	FY2020 (Rs. Cr.)	FY2021 (Rs. Cr.)	Dec 2021 (Rs. Cr.)
Revenue from Operations	909.54	1,169.77	1,260.10	1,387.30	1,914.38	1,495.11
Revenue Y-o-Y Growth	0%	28.61%	7.72%	10.09%	37.99%	-21.90%
Other Income	9.33	22.11	8.23	17.39	12.31	26.18
Total Revenue	918.87	1,191.88	1,268.34	1,404.69	1,926.70	1,521.29
Cost of raw materials	742.15	947.64	1,144.32	1,231.35	1,329.70	1,241.14
Purchase of traded goods	106.59	86.66	36.23	57.13	319.24	163.64
(Increase)/decrease in inventories of finished and traded goods	-47.29	9.92	-6.81	-32.00	63.40	(26.85)
Employee benefits expense	17.83	22.59	22.10	23.29	25.90	20.76
Other expenses	68.93	84.98	84.20	115.09	108.64	91.42
EBITDA	30.67	40.09	-11.70	9.84	79.82	31.18
EBITDA Margin	3.34%	3.36%	-0.92%	0.70%	4.14%	2.05%
Finance costs	10.68	8.25	7.97	10.02	14.81	17.23
Depreciation and amortisation expenses	1.70	1.99	2.31	2.81	3.72	4.08
Earnings before	18.30	29.85	-21.98	-3.00	61.29	9.87
Less: Exceptional Items	-	-	-	-	-	-
EBT	18.30	29.85	-21.98	-3.00	61.29	9.87
Total Tax Expense	-	-0.27	0.31	-	11.88	2.47
Profit After Tax	18.30	30.13	-22.29	-3.00	49.41	7.40

- During FY 2020-21, AILV achieved a total revenue of Rs. 1926.70 Cr. against Rs. 1404.69 Cr. during FY 2019-20. The profit for FY 2020-21 was Rs. 49.41 Cr. against Rs. (3.00) Cr. during financial year 2019-20.
- The increase in revenue during FY 2020-21 is mainly attributable to the growth in the revenue from the operations of the AILV
- AILV was operating on average EBITDA margin of 2.12 % for the period
- AILV operates its business by keeping a minimum operating margin on its products.
- In FY 2019 and FY 2020 AILV suffered a loss of Rs. 22.29 and Rs. 3 Cr, however after FY 2020 it is in continuous profit.
- The reason for major loss in FY 2019 was due to negative gross margin incurred from its crushing business segment.

The graphical representation of the EBITDA Margins & PAT Margins basis on the historical performance is as follows:



Observations

- The company's EBITDA increased to Rs. 79.82 Cr in FY 21 from Rs. 9.84 Cr on account of a considerable growth in the revenues and a relatively less increase in the expenses for the same period
- Company's EBITDA margin grew at an average of 2.12 % over the period
- PAT margins have been volatile across the fiscal years from FY 2017 to FY 2021.

4.2 Discussion with company's management

- AILV is into Crushing and Refining business of Soya, bottling, trading and lecithin.
- AILV major source of revenue comes from crushing business which contributes on an average 70% of the total revenue.
- Apart from crushing business segment, the remaining 30% of revenue is generated from lecithin, bottling, pulses and tolling.
- AAIL has 20.81% stake in AILV.
- AILV has only one plant which is operational in nature.
- As per Management representation as on 31st December 2021, all assets and liabilities in its BS are Mark to Market and no credit loss is expected in assets. It is expected that it would be meeting all its liabilities in full and as on 31st December 2021, and there are no contingent liabilities.
- Basis the discussion with the Management fair value of only Tangible asset comprising of Land and building is carried out.
- Physical visit of the plant was not conducted and valuation is based on the information provided by the Management and secondary research conducted.
- AILV has provided a copy of 3rd Party Valuation for the Fair Valuation of asset other than Land and Building, installed at Latur facility. Management has represented that the report covers all the movable assets comprising of Machineries, Fixture and Fixtures, vehicles etc. The report depicts the Market value of the assets as on 16th November 2021.
- Since time period between 16th November 2021 and 31st December 2021 is not material, hence same value is being considered as Fair Value as on 31st December 2021.

4.3 Equity Valuation

Basis the above discussion the NAV of AILV is estimated below: -

S.No	Particular	Value (Rs.)	Remark
1	NAV as on 31st December 2021	99,71,76,640	
2	Subtract Book Value of Assets	(64,62,17,744)	
3	Add Back Fair value of Assets		
	Land, Building and Movable Assets at Latur plant	96,43,42,201	Refer Annexure F
4	Adjusted NAV	1,31,53,01,097	

Share Price Estimation is tabulated below :-

S.No	Particular	Value
1	Adjusted NAV as on 31 st December 2021 (in Rs.)	1,31,53,01,097
2	Number of shares (Nos.)	2,03,21,411.00
3	Price per share (in Rs.)	64.72



CHAPTER-5 Equity Valuation of ADM Kota Akola(P) Limited (“AKAL”)

The Company is primarily in the business of manufacturing/extraction/trading and refining of edible oils from oil seeds. The name of the Company has been changed from Geepee Agri Private Limited to ADM Agro Industries Kota & Akola Private Limited with effect from 03 November 2011. This is a Private Limited Company domiciled in India and incorporated on 29 April 1991 under the provisions of the Companies Act, 1956.

1.1 Historical Performance

Balance Sheet (Rs. Cr.)	FY-17	FY-18	FY-19	FY-20	FY-21	Dec-21
Equity and Liabilities						
Share capital	79.40	79.40	79.40	79.40	79.40	79.40
Reserves and surplus	-112.56	-174.90	-174.31	-247.83	-198.73	-88.78
Total A (Rs. Cr)	-33.16	-95.50	-94.91	-168.43	-119.33	-9.38
Non-current Liabilities	-	-	-	-	-	-
Long-term Provisions	0.33	0.33	0.35	0.38	0.58	0.58
Total B (Rs. Cr)	0.33	0.33	0.35	0.38	0.58	0.58
Current Liabilities	-	-	-	-	-	-
Short-term Borrowings	111.70	207.93	109.30	305.38	191.30	1,014.50
Trade payables	6.48	916.61	7,892.13	1,149.57	1,138.34	551.17
Other Current Liabilities	5.71	9.64	15.24	37.06	21.18	24.22
Short-term provisions	0.45	0.46	0.45	0.74	1.62	-8.32
Total C (Rs. Cr)	124.34	1,134.63	8,017.12	1,492.75	1,352.44	1,581.58
Total Liabilities (Rs. Cr)	91.51	1,039.46	7,922.56	1,324.71	1,233.71	1,572.77
Non-Current Assets	-	-	-	-	-	-
Tangible assets	54.37	6.01	6.01	-	-	0.01
Capital work-in	0.24	-	-	-	-	-
Investments	0.01	0.01	0.02	0.02	0.02	0.02
Long-term Loans	5.23	5.69	6.21	3.42	6.16	0.64
Other non-current	0.02	0.00	-	-	-	-
Total A (Rs. Cr)	59.88	11.71	12.23	3.44	6.18	0.66
Current assets	-	-	-	-	-	-
Inventories	15.36	107.59	415.56	524.08	211.53	1,491.37
Trade receivables	2.25	906.88	7,438.77	734.26	965.81	46.20
Cash and bank balances	0.85	0.17	16.46	12.16	0.04	8.08
Short-term loans and advances	8.78	8.65	38.82	48.73	49.65	26.45
Other current assets	4.39	4.46	0.73	2.05	0.49	0.01
Total B (Rs. Cr)	31.63	1,027.74	7,910.33	1,321.27	1,227.53	1,572.11
Total Assets (A+B)	91.51	1,039.46	7,922.56	1,324.71	1,233.71	1,572.77

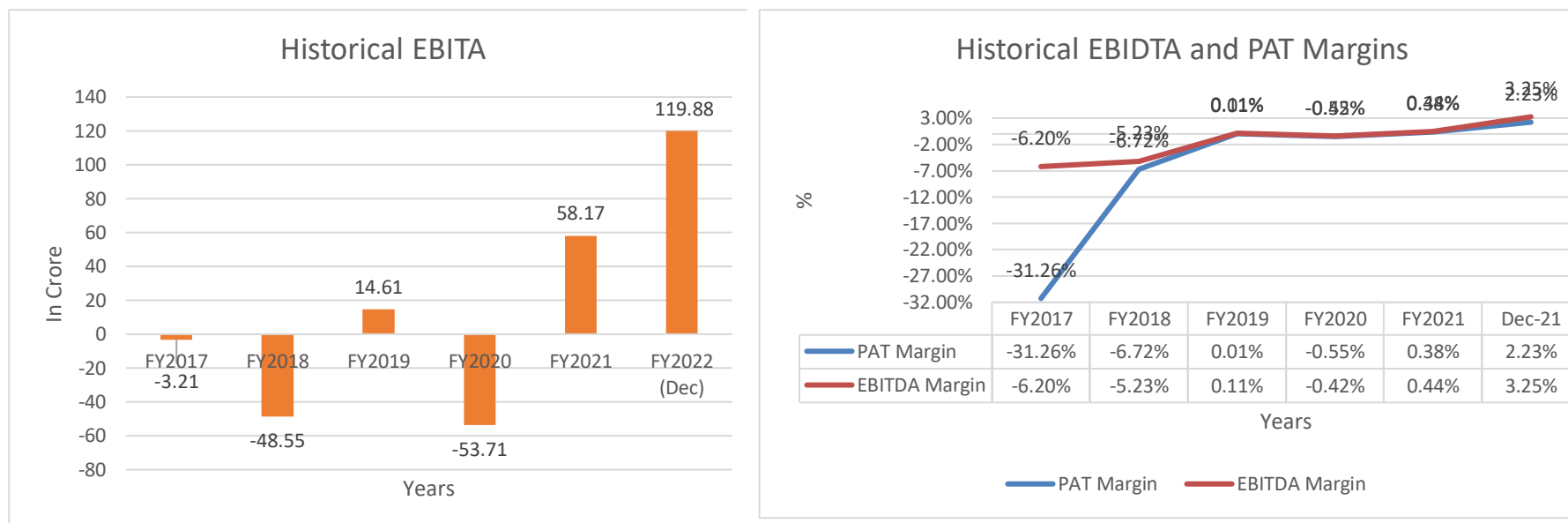
- AKAL was in continuous losses from year 2017 and onwards, which led to decrease in its net worth by 188% in year 2018 followed by furthermore drop of 77% in year 2020.
- In FY 2021, AKAL generated 40% profit from their trading business when compared with FY 2020, thus resulting in reduction of accumulated losses.
- Since, AKAL is into trading business its major liability is in the form of payables to various companies. The same can be seen from FY 2018 and onwards.
- In Dec-21 the company raised a working capital loan of Rs 1014 Cr.
- On the assets side, it has major assets in the form of Inventories, trade receivables and short-term loans and advances.
- Inventories, is line with its business which is into trading activities.
- Short-term loan and advances, is majorly on account of Rs. 21 Cr. i.e., balance with government authorities.

All nos. are in Rs. Cr.

Income Statement (Rs. Cr.)	FY2017	FY2018	FY2019	FY2020	FY2021	Dec-21
Revenue from Operations	46.67	927.17	12,925.70	12,682.13	13,058.79	3,680.33
Revenue Y-o-Y Growth	0%	1887%	1294%	-2%	3%	-72%
Other Income	5.06	1.16	7.34	16.00	12.12	10.67
Total Revenue (Rs. Cr.)	51.73	928.34	12,933.04	12,698.13	13,070.91	3,691.00
Purchase of Traded Goods	39.44	1,015.58	13,205.37	12,711.59	12,621.71	4,765.19
(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	6.22	-92.70	-309.26	-110.89	312.55	1,279.25
Employee benefits expense	3.59	2.92	3.02	2.97	3.67	3.63
Impairment loss (including Capital work in Progress)	0.00	45.47	0.00	0.00	0.00	-
Other expenses	5.69	5.62	19.29	148.17	74.84	81.55
EBITDA (Rs. Cr.)	-3.21	-48.55	14.61	-53.71	58.14	119.88
EBITDA Margin	-6.20%	-5.23%	0.11%	-0.42%	0.44%	3.25%
Finance costs	9.79	10.96	14.39	19.51	9.05	9.91
Depreciation and amortization expenses	3.17	3.05	0.00	0.00	0.00	0.00
Earnings before excptnal	-16.17	-62.57	0.22	-73.22	49.09	109.97
Less: Exceptional Items	0.00	0.00	0.00	3.91	0.00	0.00
EBT (Rs. Cr.)	-16.17	-62.57	0.22	-69.30	49.09	109.97
Current Tax	0.00	-0.22	-0.37	-4.21	0.00	-27.49
Profit After Tax (Rs. Cr.)	-16.17	-62.34	0.59	-73.51	49.09	82.48
PAT Margin	-	-6.72%	0.005%	-0.55%	0.38%	2.23%

- During FY 2020-21, the company achieved a total revenue of Rs.13070.91 Cr. against Rs. 12698.13 Cr. during FY 2019-20. The profit for FY 2020-21 was Rs.49.09 Cr. against Rs. (69.30) Cr. during financial year 2019-20. The profit during the same period grew to Rs.49.09 Cr from Rs. (69.30) Cr
- For the period FY 2017 to FY 2021, AKAL's total revenue has grown at a CAGR of 300%.
- The company was operating on average negative EBITDA margin of (2.26) % throughout the period from 2018-19 till 2020-21.
- The year 2020 saw a major loss as a result of price disparity in the form of lower prices in the international market and higher prices in the domestic market. They tried to hedge the transactions but that did not help as there were price disparities in the domestic and international markets.
- In 2021, as a result of opening of global markets, commodity markets particularly saw a major upside resulting in record profits. Export of soyabeans helped to increase the profits. China was one of the major importers of soyabeans and they mainly imported them from the US. This helped the company in increasing its profits.

The graphical representation of the EBITDA Margins & PAT Margins basis on the historical performance is as follows:



Observations

- The company's EBITDA increased to ₹ 58.14 Cr in FY 21 from Rs. (53.71) Cr on account of growth in the revenue.
- Company's EBITDA margin grew at an average of negative 2.26% with the exception being the company's operations being halted for 2 months in FY 2020.
- PAT margins have been volatile across the fiscal years from FY 2017 to FY 2021.

5.2 Discussion with company's management and Observations made

- AKAL has three business segments namely Commodity Trading Business, Oil Trading, Pulses Trading and Oil Seeds Trading.
- Commodity trading business refers is a high volume and substantially less profitable business for AKAL. Commodity business is the major source of revenue for AKAL.
- Apart from commodity trading business segment, the AKAL also generate its 20% revenue from Oil Trading while the remaining 15% revenue is obtained by Oil seeds and Pulses Trading.
- AKAL has only one plant which is non-operational in nature since 2015.
- AKAL has impaired all the tangible assets in its books.
- As per Management representation as on 31st December 2021, all assets and liabilities in its BS are Mark to Market and no credit loss is expected in assets. It is expected that it would be meeting all its liabilities in full and as on 31st December 2021, and there are no contingent liabilities.
- Basis the discussion with the Management fair value of only Tangible asset comprising of Land, building and movable assets is carried out.
- Physical visit of the plant was conducted by a team of GAA and valuation is based on the information provided by the Management and collected at site.
- Since plant is non-operational from 2015, dilapidation in buildings and machines could be observed.
- AKAL is 100% subsidiary of AAIL and its equity value is considered in investment of AAIL.

1.3 Equity Valuation

Basis the above discussion the NAV of AKAL is estimated below: -

S.No	Particular	Value (Rs.)	Remark
1	NAV as on 31 st December 2021	(9,38,28,586)	
2	Subtract Book Value of Assets	(74,352)	
3	Add Back Fair value of Assets		
	Land, Building and Movable Assets at Akola plant	25,50,99,271	Refer Annexure B
4	Adjusted NAV	16,11,96,333	

CHAPTER-6 Equity Valuation of ADM Agro Industries India (P) Limited (“AAIL”)

The Company was incorporated on April 30, 2009 under the provisions of the Companies Act, 1956. The Company is primarily engaged in the business of manufacturing/ extraction/ trading/ refining/ processing and packaging of edible oils and other agro based products and manufacturing and supply of menthol, mint oils and flavors to the oral care, confectionery, chewing gum.

6.1 Historical Performance

Balance Sheet (Rs. Cr.)	FY-17	FY-18	FY-19	FY-20	FY-21	Dec-21
Equity and Liabilities						
Share capital	51.97	83.72	249.11	249.11	249.11	249.11
Reserves and surplus	133.12	8.85	-193.33	-202.19	-222.61	-253.60
Total A (Rs. Cr)	185.09	92.58	55.77	46.91	26.50	-4.49
Non-current Liabilities	-	-	-	-	-	-
Long-term borrowings	-	58.00	58.00	58.00	58.00	58.00
Long-term Provisions	2.43	5.68	7.15	8.12	10.17	13.49
Deferred Liabilities	-	-	-	-	-	-
Total B (Rs. Cr)	2.43	63.68	65.15	66.12	68.17	71.49
Current Liabilities	-	-	-	-	-	-
Short-term Borrowings	364.56	409.52	135.00	370.00	90.00	165.09
Trade payables	2,565.83	4,194.95	43.40	85.77	58.99	61.02
Other Current Liabilities	6.35	41.68	12.75	27.45	19.04	20.19
Short-term provisions	0.04	3.22	3.22	1.66	2.38	2.68
Total C (Rs. Cr)	2,936.79	4,649.36	194.37	484.88	170.41	248.98
Total Liabilities (Rs. Cr)	3,124.30	4,805.62	315.29	597.92	265.08	315.98
Non-Current Assets	-	-	-	-	-	-
Tangible assets	28.97	38.82	36.87	36.90	39.20	38.60
Intangible assets	4.86	0.02	0.01	0.00	0.13	0.16
Capital work-in	0.40	-	0.54	0.58	1.08	5.95
Deferred tax assets	-	-	-	-	-	-
Non-current	272.81	229.95	24.29	24.29	24.29	24.29
Long-term loans and	18.02	41.00	40.32	50.33	45.15	48.20
Other non-current	0.04	0.08	0.48	0.33	0.67	0.67
Total A (Rs. Cr)	325.10	309.87	102.51	112.43	110.52	117.88
Current assets	-	-	-	-	-	-
Inventories	57.82	238.96	88.65	258.20	111.43	137.62
Trade receivables	2,526.97	4,040.64	28.14	19.93	22.38	30.45
Cash and bank balances	2.52	1.97	19.22	17.28	4.16	3.26
Short-term loans and advances	210.87	208.85	70.51	185.56	13.80	24.00
Other current assets	1.03	5.33	6.27	4.52	2.79	2.77
Total B (Rs. Cr)	2,799.20	4,495.74	212.79	485.49	154.56	198.10
Total Assets (A+B)	3,124.30	4,805.62	315.29	597.92	265.08	315.98

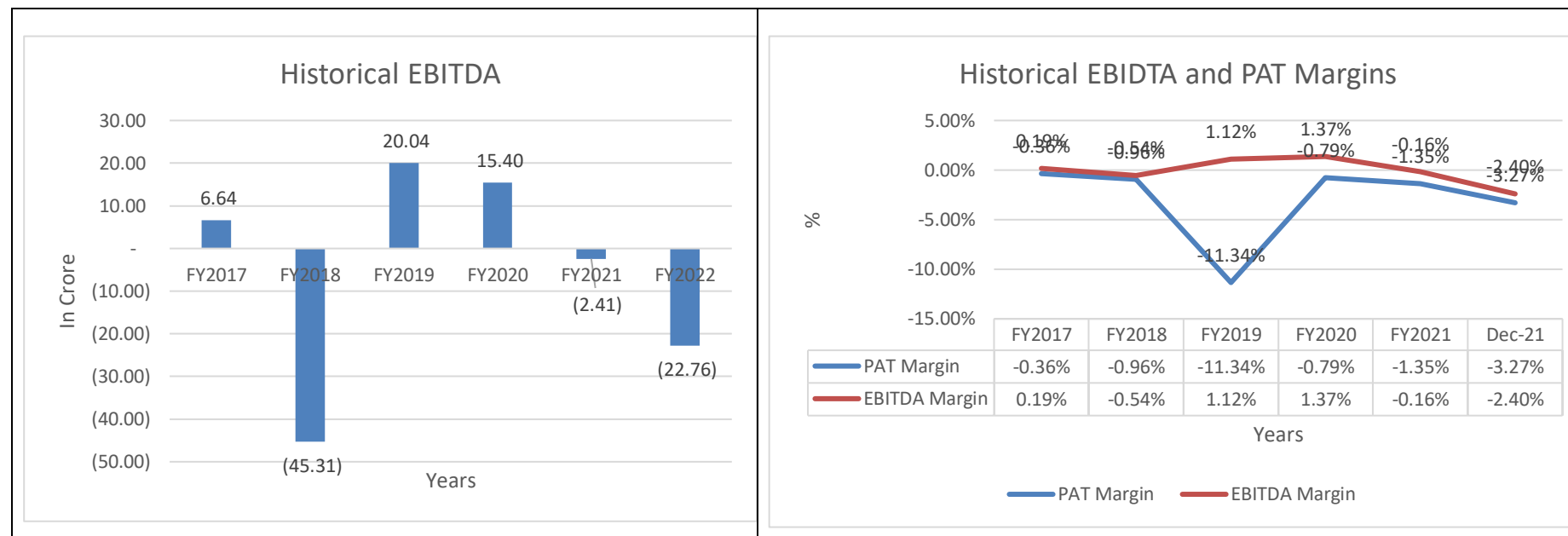
- AAIL was in continuous losses from year 2017 and onwards, which led to decrease in its net worth by 50% in year 2018 followed by furthermore drop of 118% from March 2021 to December 2021. As on December 2021 AAIL net worth is negative.
- AAIL has a constant long-term borrowing of Rs. 58 Cr from its related entity which comes under the head of non-current liabilities.
- Company has reduced its short-term borrowing by 55% in December 2021 as compared to March 2017.
- AAIL's major liability is in the form of payables to various companies. The same can be seen from FY 2017 and onwards.
- On the assets side, it has major assets in the form of Inventories, trade receivables and short-term loans and advances.
- Inventories, is line with its business which is into trading activities.
- In Investment AAIL has AKAL as its fully owned subsidiary.

All nos. are in Rs. Cr.

Income Statement	FY2017	FY2018	FY2019	FY2020	FY2021	Dec 2021
Revenue from Operations	3,517.62	8,352.85	1,735.70	1,076.47	1,490.64	943.88
Revenue Y-o-Y Growth	0	137%	-79%	-38%	38%	-37%
Other Income	36.17	22.31	47.09	51.66	24.98	2.50
Total Revenue (Rs. Cr)	3,553.79	8,375.15	1,782.79	1,128.14	1,515.63	946.38
Cost of raw materials	169.35	524.79	707.81	805.09	1,050.30	760.34
Purchase of traded goods	3,286.96	7,893.07	775.85	328.08	203.99	96.39
(Increase)/decrease in inventories of finished and	1.24	-150.82	155.00	-136.77	126.10	7.44
Employee benefits expense	25.99	36.10	30.41	31.60	35.03	26.45
Impairment Loss (including CWIP)	0.00	25.73	0.00	0.00	0.00	0.00
Provision for diminution in value of investments	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	63.61	91.59	93.68	84.73	102.62	78.52
EBITDA (Rs. Cr)	6.64	-45.31	20.04	15.40	-2.41	-22.76
EBITDA Margin	0.19%	-0.54%	1.12%	1.37%	-0.16%	-2.40%
Finance costs	16.59	27.26	17.40	19.06	16.56	6.13
Depreciation expenses	2.71	7.55	2.32	2.31	1.92	2.10
Earnings before exceptional	-12.67	-80.12	0.32	-5.97	-20.90	-30.99
Less: Exceptional Items	-	-	206	-	-	-
EBT (Rs. Cr)	-12.67	-80.12	-205.34	-5.97	-20.90	-30.99
Prior year tax adjustments	-	-	-3.15	0.03	-0.48	-
MAT Credit written off	-	-	-	2.86	-	-
Profit After Tax (Rs. Cr)	-12.67	-80.12	-202.19	-8.86	-20.42	-30.99

- During FY 2020-21, the company achieved a total revenue of Rs. 1515.63 Cr. against Rs. 1128.14 Cr. during FY 2019-20. The profit for FY 2020-21 was Rs. (20.42) Cr. against Rs. (8.86) Cr. during financial year 2019-20.
- The increase in revenue during FY 2020-21 is mainly attributable to the growth in the revenue from the operations of the company
- The company was operating on average EBITDA margin of 0.40% for the period.
- The primary reason for the consistent losses is that the company was engaged in the commodity market and there is price volatility.
- The prices of the seeds are volatile in the market and differ as per the changes in demand.
- In FY 2019 AAIL further did a major write off of its investment which further lead to erosion of its net worth.

The graphical representation of the EBITDA Margins & PAT Margins basis on the historical performance is as follows:



Observations

- The company's EBITDA decreased to (2.41) Cr in FY 21 from Rs. 15.40 Cr on account of a considerable growth in the cost of raw materials consumed and the other expenses
- Company's EBITDA margin grew at an average of 0.40% over the period.
- PAT margins have been volatile across the fiscal years from FY 2017 to FY 2021.

6.2 Discussion with company's management and Observations.

- AAIL is engaged in the business of manufacturing/ extraction/ trading/ refining/ processing and packaging of edible oils and other Agro based products.
- The business of Crushing and Refining is bifurcated into five different segments like crushing, soya seed or meal trading, pulses and tolling and bottling. AAIL also has human nutrition business.
- AAIL has done investment in AVIL and AKAL. As per the information shared, due to continuous losses AAIL impaired its investments in AKAL to the tune of RS.205 Cr in FY 2018-19.
- AAIL has 3 plants divided into 4 units; out of which 2 units are operational and 2 units are non-operational.
- The non-operational units are located at Nagpur, Maharashtra and Dharwad, Karnataka closed since 2015.
- The 2 operating units are located at Tarapur, Maharashtra and Dharwad, Karnataka.
- AKAL has impaired the tangible assets located at closed plants.
- As per Management representation as on 31st December 2021, all assets and liabilities in its BS are Mark to Market and no credit loss is expected in assets. It is expected that it would be meeting all its liabilities in full and as on 31st December 2021, and there are no contingent liabilities.
- Basis the discussion with the Management fair value of only Tangible asset comprising of Land, building and movable assets is carried out.
- Physical visit of only Nagpur plant was conducted by a team of GAA and valuation is based on the information provided by the Management and collected at site.
- Physical visit of other 3 plants was not conducted and valuation is based on the information provided by the Management and secondary research conducted.
- Fair Value of investment is considered basis the above estimated equity values.

6.3 Equity Valuation

Basis the above discussion the NAV of AAIL is estimated below: -

S.No	Particular	Value (Rs.)	Remark
1	NAV as on 31st December 2021	(4,49,10,688)	
2	Subtract Book Value of Assets	(38,59,75,569)	
3	Add Back Fair value of Tangible Assets		
a.	Land, Building and Movable Assets at Tarapur plant	12,33,26,824	Refer Annexure D
b.	Land, Building and Movable Assets at 2 Dharwad plant	69,51,44,427	Refer Annexure C
c.	Land, Building and Movable Assets at Nagpur	26,83,65,230	Refer Annexure A
4	Add Back FV of Investment in AKAL	16,11,96,333	
5	Add Back Difference of FV and BV of investment in AILV	3,08,39,621	
6	Adjusted NAV	84,79,86,178	

Share Price Estimation is tabulated below :-

S.No	Particular	Value
1	NAV as on 31st December 2021 (in Rs.)	84,79,86,178
2	Number of shares (Nos.)	24,91,07,297
3	Price per share (in Rs.)	3.40


7. Certificate

It is certified that basis the, assumptions limitations and equity valuation arrived the share swap ratio as on 31st December 2021 is tabulated below: -

Share Swap Ratio: -


S.No	Particulars	Number of shares in post-merger ADM Agro Industries India Pvt Ltd
1	Evalis India Limited for every 100 shares shall get	3570
2	ADM Agro Industries Latur and Vizag Private Limited shall get	1904

Note:- *Shares to the effect of AAIL holding in ADMLV shall be considered cancelled.



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ANNEXURE A -TANGIBLE ASSET VALUATION – NAGPUR, MAHARASHTRA

1. Preamble

AAIL owns a non-operational edible oil refinery plant. The valuation of these assets is being carried out in order to arrive the share price of AAIL as on 31st December 2021.

2. Purpose of valuation

The purpose of valuation is to understand fair value of the surplus assets, which are in form of non-operational refinery plant located at Nagpur, Maharashtra.

For the purpose of estimating the Fair value of Land, Sale comparable method under market approach is used. For Buildings, Replacement cost method under cost approach is adopted and for movable assets, DRC method based on cost indexation is adopted.

As per the information shared by management of AAIL, it has already sold the machines at site and thus the agreement value of same is being considered as Fair value.

3. Address of Property

The property is Manufacturing based factory in preservation mode located at ADM Agro Industries India Pvt Ltd, Village Nandgaon, Tehsil Parseoni, District Nagpur, Maharashtra.

4. Date of site inspection

The Property was inspected on 04th February 2022. The inspection was conducted by Mr. Bhavin Kotian (Sr. Associate Valuation) and Mr. Rehaan Sheikh (Associate Valuation). The, document and information provided by the representative is believed to be true, authentic and is relied upon.

5. Date of valuation

The date of report is as on 25th February 2022; however, assets are being valued as on 31st December 2021.

6. Documents Requested

Document Requested	Documents Submitted
<ul style="list-style-type: none"> • Copy of Sale/lease Deed • Fixed Asset Register List • Title Search Report • Copy of Layout plan • Approvals and certifications • Past year property tax • Copy of approvals and NOCs 	<ul style="list-style-type: none"> • Copy of Sale Deed • Copy of Layout Plan • Fixed Asset Register List • Copy of approvals and NOCs

7. Approach and Methodology of Valuation

Market based valuations normally employs one or more of the valuation approaches by applying the principle of substitution, using market – derived data. This principle holds that a prudent person would not pay more for a good or service than the cost of acquiring an equally satisfactory substitute good or service, in the absence of the complicating factors of time, greater risk, or inconvenience. The lowest cost of the best alternatives, whether a substitute or the original, tends to establish Fair Value.

Sales Comparison

This comparative approach considers the sales of similar or substitute properties and related market data and establish a value estimate by processes involving comparison. In general, a property being valued (a subject property) is compared with sales of similar properties that have been transacted in the market. Listings and offering may also be considered.

Cost Approach

This comparative approach considers the possibility that, as a substitute for the purchase of a given property, one could construct another property that is either a replica of the original or one that could furnish equal utility. In a real estate context, one would normally not be justified in paying more for a given property than cost of acquiring equivalent land and constructing an alternative structure, unless undue time, inconvenience, and risk are involved. In practice, the approach also involves an estimate of depreciation for older and / or less functional properties where an estimate of cost new unreasonably exceeds the likely price that would be paid for the appraised property.

Income Approach

This comparative approach considers income and expense data relating to the property being valued and estimates value through a capitalization process. Capitalization relates income (usually a net income figure) and a defined value type by converting an income amount into a value estimate. This process may consider direct relationships (known as capitalization rates), yield or discount

rates (reflecting measures of return on investment), or both. In general, the principle of substitution holds that the income stream which produces the highest return commensurate with a given level of risk leads to the most probable value figure.

Depending upon the nature of the property and its marketability; out of these methods one is employed for estimation of the fair value.

Definition of Fair Value as per IVS is as follows:

Fair value/Market value is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently, and without compulsion.

An asset derives its value from the economic benefits it can provide to its owner. As per the information provided, the subject property is spread over an area measuring approximately 21.2 acres. Following methods of valuations are considered: -

A. Asset Valuation Method under Cost Approach of Valuation

The asset valuation methodology essentially estimates the cost of replacing the tangible assets of the business. The replacement cost takes into account the market value of various assets or the expenditure required to create the infrastructure exactly similar to that of a company being valued. Since the replacement methodology assumes the value of business as if we were setting a new business, this methodology is relevant in case of calculating the value of a capital-intensive asset whose future cash flows cannot be ascertained.

The **Asset Valuation** approach suffers from certain limitations. These are detailed below:

Practically, it is extremely difficult to determine the exact replacement cost of the assets owned by a company. This is so on account of number of reasons, such as

- Changes in technology over a period of time (resulting in certain products not being produced at all or being produced with far more efficiencies than earlier)
- Absence of a marketplace where such assets are or can be traded
- Inability of the seller to be able to actually realise the value of assets in one go should the company be liquidated
- Changes in the duty structure (like excise, import duties, etc which may impact the value of the asset over different periods of time) etc.

Factors affecting valuation is summarized below:

An asset draws value, from its scarcity, i.e., the demand for an asset at a location when compared to the availability at that location. Before arriving at the value of an asset, it needs to be determined whether or not the asset possesses utility and is scarce as well as transferable within the appropriate market.

When a specific asset is offered for sale in the open market, the amount expected to be realized from a willing purchaser on the sale of the asset by a willing seller is its fair value. The fair value of the asset is also influenced by the potential uses the asset can be put.

<i>Valuation of Land</i>	<i>Valuation of Building</i>
<ul style="list-style-type: none"> • Usage • Demand and Supply • Shape, Size, Prominence Plot area and topography • Marketability Utility in vicinity • Type of Frontage • Locality, Neighborhood, Civic stigma aspects etc 	<ul style="list-style-type: none"> • Utility • Physical condition • State of repairs & Maint. • Balance economic life • Replacement cost as on date • Depreciation for wear and tear

Chapter 1- Land

The land considered for the purpose of valuation admeasures 85,793.36 sq.m and is utilized for the purpose of manufacturing.

1.1. Salient features of the Sales deed

As per sale deed provided, Company has land area admeasuring 21.2 Acres is owned by M/s ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED. The subject land is NA (Non-Agricultural) land is utilized for the purpose of manufacturing factory building of Soyabean oil refinery.

Detail of the deeds is tabulated below:

Sr. No.	Date of Deed	Type of Deed	Property Address	Seller	Purchaser/Lessees	Area (sq.m)	Deed No.
1	05-06-2013	Sale Deed	ADM Agro Industries India Pvt Ltd, Village Nandgaon, Tehsil Parseoni, District Nagpur, Maharashtra.	Madhur Agro Proteins Limited.	ADM Agro Industries India Private Limited	85,793.36	3154
			Total			85,793.36	

As per the sale deed, the adjacent boundaries of the plant are outlined as under:

On or towards the north by Canal,
 On or towards the south by Survey No.212,
 On or towards the east by Dumri Railway Line, and
 On or towards the west by Survey No 209.

Note:

1) It is advised that a legal opinion is taken thereto establish any legal encumbrances on the property. Any legal encumbrance, to the title, to part or whole of the property revealed upon scrutiny, may have detrimental effect on the value ascertained, which may lead to revision of our report.

2) As per the building completion/occupancy certificate land admeasuring only 21.2 Acres in underneath the subject facility. Hence the same is considered for the valuation purpose.

1.2. Land description

- The land is situated at Village Nandgaon, Parseoni, Nagpur, Maharashtra.
- Land parcel is located about 400 meters from the main NH-44 also known as Nagpur Jabalpur highway.
- The subject property is a free hold and Non-Agricultural in nature and measures an area of 21.2 acres.
- The land parcel is contiguous and rectangular in shape. At the time of site visit, the subject property was demarcated on all sides.
- The land parcel includes numerous infrastructure facilities like internal wide roads, entrance gates, boundary walls, street lights, storm water drainage system, firefighting system, parking space and utility area.
- As per the information shared AAIL owns some adjacent land parcel outside the boundary wall. However same is not identifiable on the date of visit. Thus, for the purpose of this valuation it is assumed that complete land is in possession of AAIL.



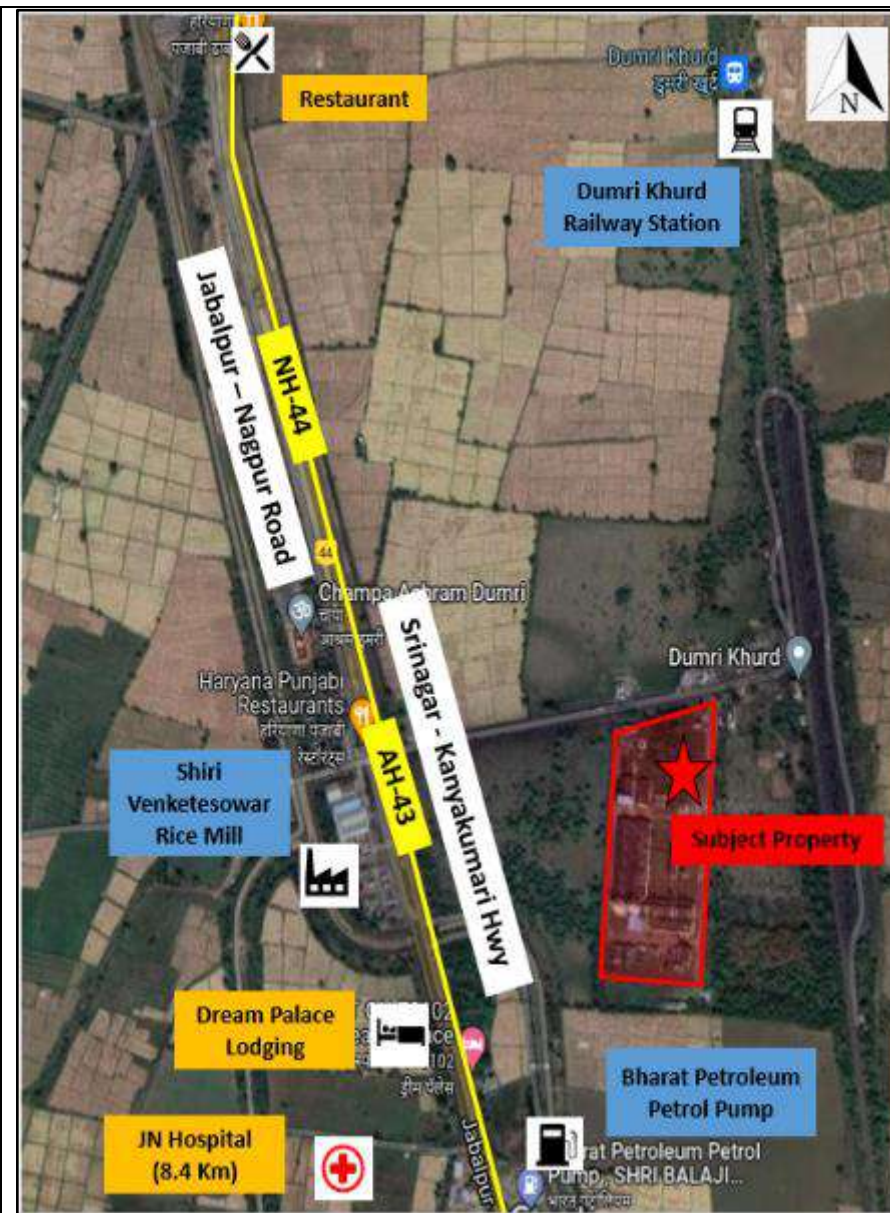
GPS co-ordinates: 21°19'02.2"N 79°13'51.0"E



<ul style="list-style-type: none">• Since physical verification of the extent of land parcel was not possible therefore, the extent was verified with the help of Google Earth and the area comes out to be in line with sale deed.	
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Surrounding Development:

- The Subject property is located in Dumri Khurd, Nagpur District which is approx. 32 Km towards North of Nagpur City.
- Dumri khurd is a small village in Parseoni taluka in Nagpur district of Maharashtra state.
- Most of the land parcel in this area is agricultural land. A rice mill named “Shri Venketesowar Rice Mill” is in the vicinity of the subject property and Tata Chemical plant is located about 5 kms from subject property towards Nagpur.
- The National Highway No. 44 (Jabalpur-Nagpur Road) which is also an Asian Highway No. 43 (Srinagar-Kanyakumari Road) is passes which results in a better road connectivity towards subject property.
- Dumri Khurd railway station is just 0.7 Km away for passenger trains which connects further to rest of the railway network in India.
- The nearest hospital is Jawaharlal Nehru (JN) Hospital which is located 8.4 Km from subject property.
- A Lodging and Restaurant service is also in the vicinity for domestic uses and purposes.
- There is not much industrial activities in the surround area and vicinity majorly has agricultural allied economic activities.



View: Surrounding Development

Source: GAA

Accessibility:

- The subject property is easily accessible by road and railways. However, public transport services are limited.
- The National highway No. 44 which connects Jabalpur and Nagpur passes nearby from factory. This highway connects the subject property to Nagpur city in south and Jabalpur in North direction.
- This highway is also an Asian highway number 43 between Srinagar and Kanyakumari which further connects rest of the Indian regions of North and South.
- The subject property area is accessible with rail transportation via Dumri khurd railway station which connects further with Indian rail network.
- The railway station is accessible with Bakhari road which further connects with the Bakhari village which is located at 7.5 Km from subject property.
- Nearest Bus stop from subject property is Borda bus stop for public transportation, which is located at 12.5 Km at South.
- The Nagpur International Airport is located at 40 Km from the area for transportation via air.

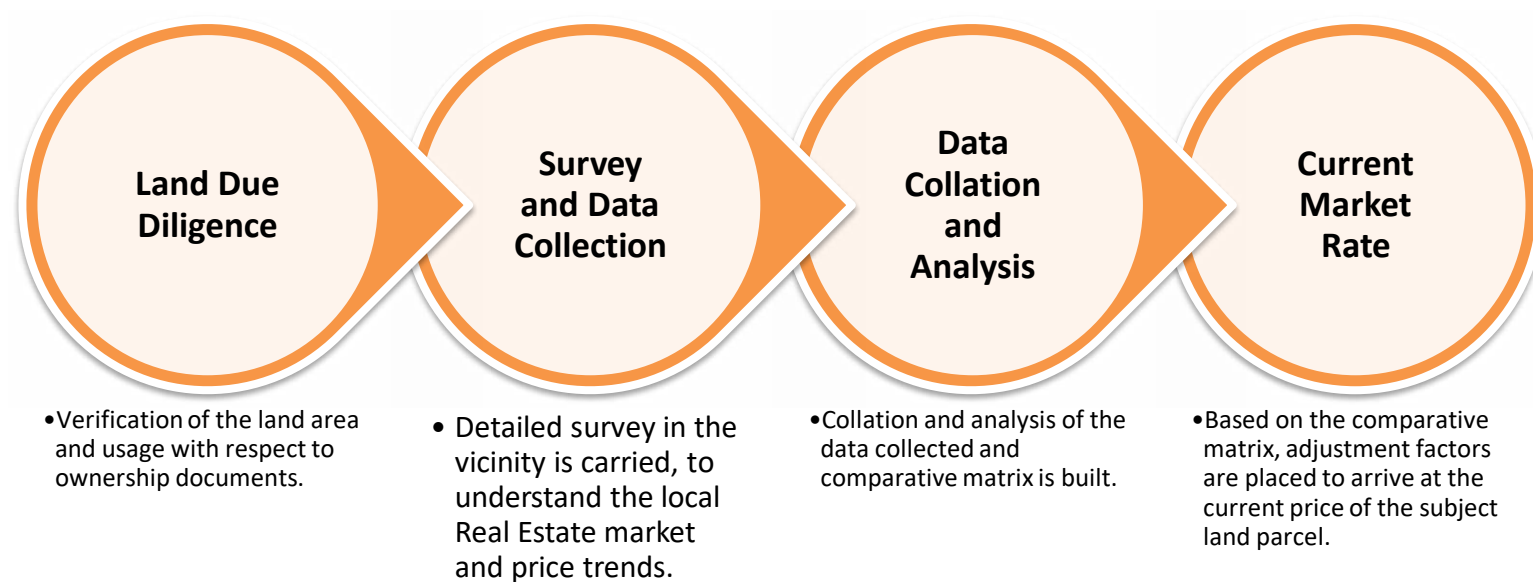
Particulars	Approx. Distance (in Km)
Dumri Khurd Railway Stn.	0.5 Kms
Borda Bus Stop	12.5 Kms
Nagpur Airport	40 Kms



View: Accessibility Map

Source: GAA

1.3. Steps for Land Valuation



1.4. Land Valuation

The Real Estate market in India lacks transparency; the market is largely fragmented with limited availability of authentic, credible and reliable data with respect to market transactions. The actual transaction value may be significantly different from the value that is documented in official transactions. We believe that the market survey amongst actual sellers, brokers, developers and other market participants would give a fair representation of market trends. This valuation is therefore based on our verbal market survey of the real estate market in the subject area.

The subject property is Soyabean oil refinery plant on land parcels admeasuring 21.2 Acres or 85,793.36 Sq. Meter. As per sale deed shared the land is owned by "M/s. ADM Agro Industries India Private Limited".

Following points are considered with respect to subject land parcel for the purpose of valuation: -

- The subject land parcel is contiguous in nature and utilized for the refining of Soyabean oil.
- The land parcel is rectangular in shape and is demarcated by masonry boundary wall. The subject property includes infrastructure facilities like internal gravel roads, entrance gates, street lights, storm water drainage system, Water storage tank, Bore wells and Toilets.
- The property has a good connectivity to railways and road modes of transportation.
- The subject property is about 700m away from Dumri Khurd railway station and 400m away from Nagpur- Jabalpur Road (National Highway 44).
- The subject property is surrounded by agricultural land and there is no industrial development near to subject property.
- Company has shared the sanctioned factory layout plan which denotes the total plant area of 81,036.441 Sq. Meter.
- Out of this total plant area of 81,036.441 Sq. Meter, refinery plant is built on an area of 63,255.704 sq. meter and open land area is about 17,780.737 sq. meter.

To arrive at the market rate for the land under consideration a market survey conducted dated 4th February 2022 in the nearby vicinity of the subject property. The survey was carried out with a view of studying the market dynamics and finding the similar comparable properties which are available for sale. As per the secondary survey carried out, the circle rate of land available in the vicinity is 1760 per Sq. m. The land rates in the area ranges from Rs. 1,300 per sq. meter. to Rs. 1,600 per sq. meter, depending upon the accessibility, connectivity, frontage, size, shape, location, village and other economic factors of the land parcel.

For the purpose of valuation, we have considered the following quoted properties:

Comparable 1:

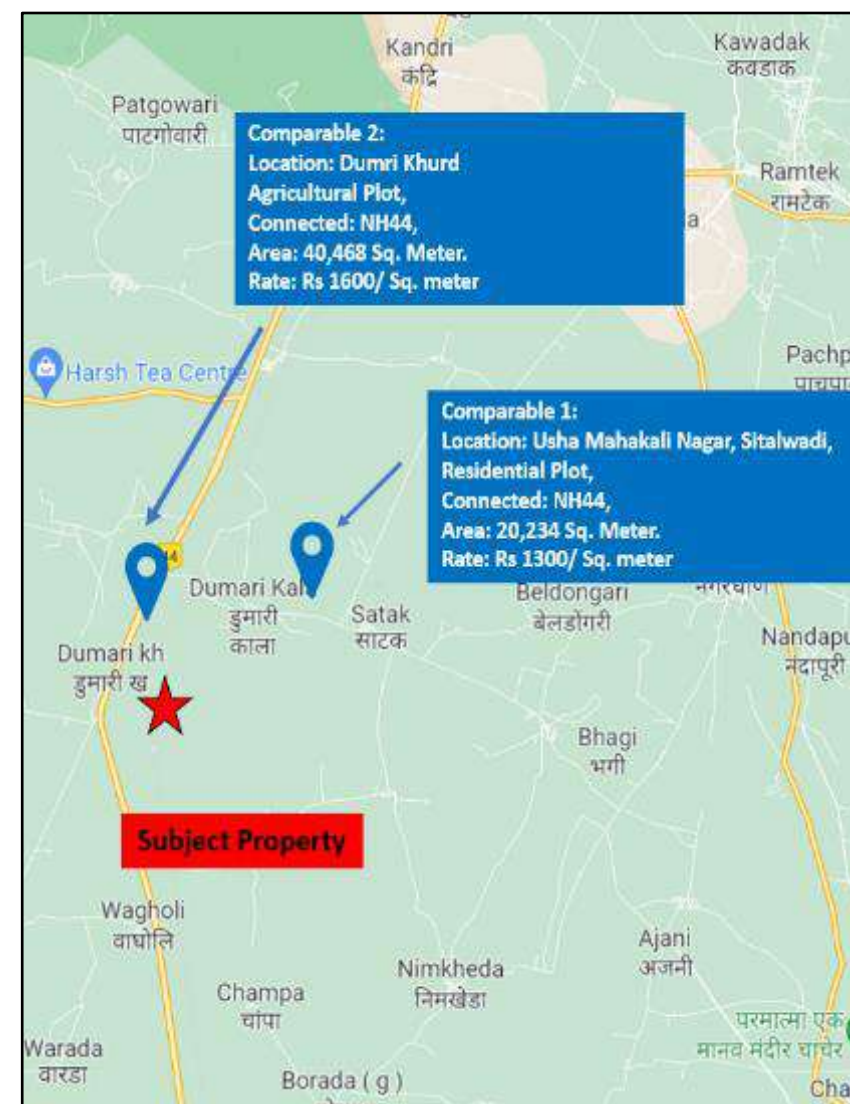
A comparable land parcel admeasuring 20,234 sq. meter is located at Usha Mahakali Nagar, Sitalwadi has similar accessibilities and connectivity as compared to our subject property. It is located at 8 km from subject property. It is surrounded Agriculture land and residential plots. The land parcel is a residential land parcel with levelled topography and with demarcation. As per the market survey, the land parcels which are available in this area has an approximate value of Rs. 1,300 per sq. meter.

Comparable 2:

A comparable land parcel admeasuring 40,486 sq. meter Acres is located at Dumri Khurd has similar accessibilities and connectivity as compared to our subject property. It is located at 1 km from subject property. It is surrounded by agriculture land in the vicinity. The land parcel is agriculture land parcel with unlevelled topography and is without demarcation. As per the market survey, the land parcels which are available in this area has an approximate value of Rs. 1,600/- per sq. meter.

Valuation Analysis

- As subject property is an industrial converted property and surrounding area is agricultural land. To arrive at fair value a market study dated 4th February 2022 was conducted. According to the market survey following valuation analysis has been made.
- Overall, -5% of discount is levied on the comparable 1 and comparable 2 on the quoted rate as asking discount to arrive at nearest possible value by discounting any commission or brokerage by the real estate agents.
- Both the comparable properties are intermediate plots whereas the subject property is a corner. This attracts a premium of 5% on both the properties.
- Subject property is an industrial land whereas comparable properties are of agricultural and residential use. According to the use of land, comparable 2 needs approvals to convert it into non-agricultural land for the development. Hence, a premium of 10% is considered for on it.
- The vicinity majorly has agricultural allied activities as the major economic driver and there are no industries. Thus, there is no major upward movement in the prices.
- The subject property is a fully developed whereas the comparable properties are undeveloped. Comparable 1 and comparable 2 needs to be appreciated by 10%, to make it comparable.
- Therefore, taking all the above-mentioned points into consideration the arrived fair value for the subject property is Rs. 1900 per Sq. meter.



View: Comparable Analysis

Source: GAA

Comparable Matrix

Factors	Subject Property	Comparable 1	Comparable 2
Transacted/Quoted		Quoted	Transacted
Location	ADM Agro Industries India Pvt Ltd, Village Nandgaon, Tehsil Parseoni, District Nagpur, Maharashtra.	Usha Mahakali Nagar, Sitalwadi.	Dumri Khurd, Nagpur
Current Land Use	Industrial Land	Residential Plot	Agriculture
Distance from Subject Property (kms)		8km	1Km
Main Access Road	Nagpur - Jabalpur Road	Nagpur - Jabalpur Road	Nagpur - Jabalpur Road
Distance from Nagpur- Jabalpur Road (in Kms)	0.5Km	1Km	0.4Km
Existing Improvements	Industry	Residential Plot	Vacant Land / Agricultural land
Improvement Status	Operational	Levelled	Unlevelled
Shape of the Land	Regular	Regular	Irregular
Corner Plot /Intermittent Plot	Corner	Intermediate	Intermediate
Land Area (in Sq. Meter)	85,793.36	20,234	40,468
Asking/Transaction Value (Rs. Per Sq. Meter)		1,300	1,600
Attribute Adjustments		Comparable 1	Comparable 2
Asking Discount		-5.00%	-5.00%
Availability of land		0.00%	0.00%
Location (Corner/Intermittent)		10.00%	10.00%
Land Use		-5.00%	10.00%
Size		-5.00%	0.00%
Access Road		20.00%	10.00%
Improvement Status		10.00%	10.00%
Distance from Nagpur- Jabalpur Road (in Kms)		0.00%	0.00%
Net adjustments		25.00%	35.00%
Adjusted Land Price (Rs. Per Sq. Meter)		1,625	2,160
Average Land Rate (Rs. psm)		1,893	
Say Rs. (Rs. psm)		1,900	

Valuation Summary:

The table below illustrates the fair value of land parcel owned by “ADM Agro Industries India Private Limited”.

Land Area (sqm)	Adopted Rate (Rs. psm)	Fair Value (Rs.)	Fair Value (Rs. In Cr.)
85,793.36	1900	16,30,07,384	16.30

Total fair value of land is Rs. 16.30 Cr.



Chapter 2- Buildings and Civil Work

The structures considered for the purpose of valuation covers the total built up area of 9,846 sq. m.

2.1 Plant Buildings:

There are number of structures in the plant as per the requirement of industry. Main plant structures are majorly RCC structure with GI roofing. Each structure in the plant has different specifications, no. of floors depending on the type of use as well as space requirement.

1. The subject property refers to the plant set-up on land parcel admeasuring 81036.441 Sq.mtr used for the soyabean oil refinery plant.
2. As per the survey, the total built up admeasures 9,846 Sq. Mtr.
3. There are total 11 structures comprise of Admin Building, SEP, Prep Godown, DOC Godown, Packing section, Refinery, Technical room, Workshop, Electric room and security office and other supporting utility structures.
4. The major structures were constructed in the year 2005.
5. As the date of site visit, it was learnt the plant is not in-operation since 2015; the structures were found to be in average and fair condition. There is a growth of wild vegetation around the structures.
6. During the visit, it was observed that company has utilized the total land parcel and construction is within the approved built-up area.
7. Hence, for the assessment, we have considered the area that is mentioned in the plan.

There are number of structures in the plant as per the requirement. Each structure in the plant has different specifications depending on the usage. The general details of each structure are tabulated below: -

Sr. No.	Description Of Building	Type Of Building	Year Of Construction	Built Up Area in Sq. Meter	Condition
1	Admin Office	RCC Structure with GI Sheet Roofing	2005	471	Fair
2	SEP	RCC Structure with GI Sheet Roofing	2005	288	Average
3	Prep Godown	RCC Structure with GI Sheet Roofing	2005	2,646	Fair
4	DOC Godown	RCC Structure with GI Sheet Roofing	2005	4,608	Fair
5	Packing Section	RCC Structure with GI Sheet Roofing	2005	540	Fair
6	Refinery	RCC Structure with GI Sheet Roofing	2005	540	Average
7	Technical room	RCC Structure with GI Sheet Roofing	2005	338	Average
8	Workshop	RCC Structure with GI Sheet Roofing	2005	338	Average
10	Electric room	RCC Structure with GI Sheet Roofing	2005	48	Average
11	Security Office	RCC Structure with GI Sheet Roofing	2005	30	Fair
	Total			9,846	

Plant Layout Plan



2.2 Plant Building Description

DOC Godown:

- It is a composite structure shed having a built-up area of 4608 Sq. m. and constructed in the year 2005.
- This building is used for storage of by-product of soyabean.
- Roofing of the structure is constructed using GI sheets with the provision of steel trusses and RCC columns and brickwork support.
- The building has trimix type of flooring and fixed steel window used for ventilation purpose.
- At the time of site visit the condition of building was found to be fair. There were no signs of dilapidation in the structure.



View: DOC Product Godown

Source: GAA

Prep Godown:

- It is a composite structure shed with total built-up area of 2646 Sq. m. and constructed in the year 2005.
- The building is used for the storing and preparation of seeds.
- Roofing of the structure is constructed using GI sheets with the provision of steel trusses and RCC columns and brickwork support.
- The building has trimix type of flooring and fixed steel window used for ventilation purpose.
- The condition of building was fair and there were no signs of dilapidation in the structure.



View: Prep Godown

Source: GAA

Refinery:

- It is a composite structure shed with total built-up area of 540 Sq. m. and constructed in the year 2005.
- The crude oil is refined in this building and stored for packaging.
- Roofing of the structure is constructed using GI sheets with the provision of steel trusses and RCC columns and brickwork support.
- The building has trimix type of flooring and fixed steel window used for ventilation purpose.
- There were signs of rusting and corrosion.

**View: Refinery****Source: GAA****Technical Room:**

- It is a composite structure shed with total built-up area of 338 Sq. m. and constructed in the year 2005.
- The building has masonry walls with truss supported GI sheet roofing.
- The structure is well ventilated to reduce the heat emissions by the machines.
- The building has trimix type of flooring and fixed steel window used for ventilation purpose.
- There were cracks on the masonry walls of the building and vegetation is grown around it.

**View: Technical Room****Source: GAA**

Miscellaneous pictures:



View: Admin Building

Source: GAA



View: Bulk flow conveyor

Source: GAA



View: Bulk flow conveyor

Source: GAA



View: DOC Godown

Source: GAA



View: Electric room

Source: GAA



View: Packing Section

Source: GAA



View: SEP

Source: GAA



View: Servant Quarters

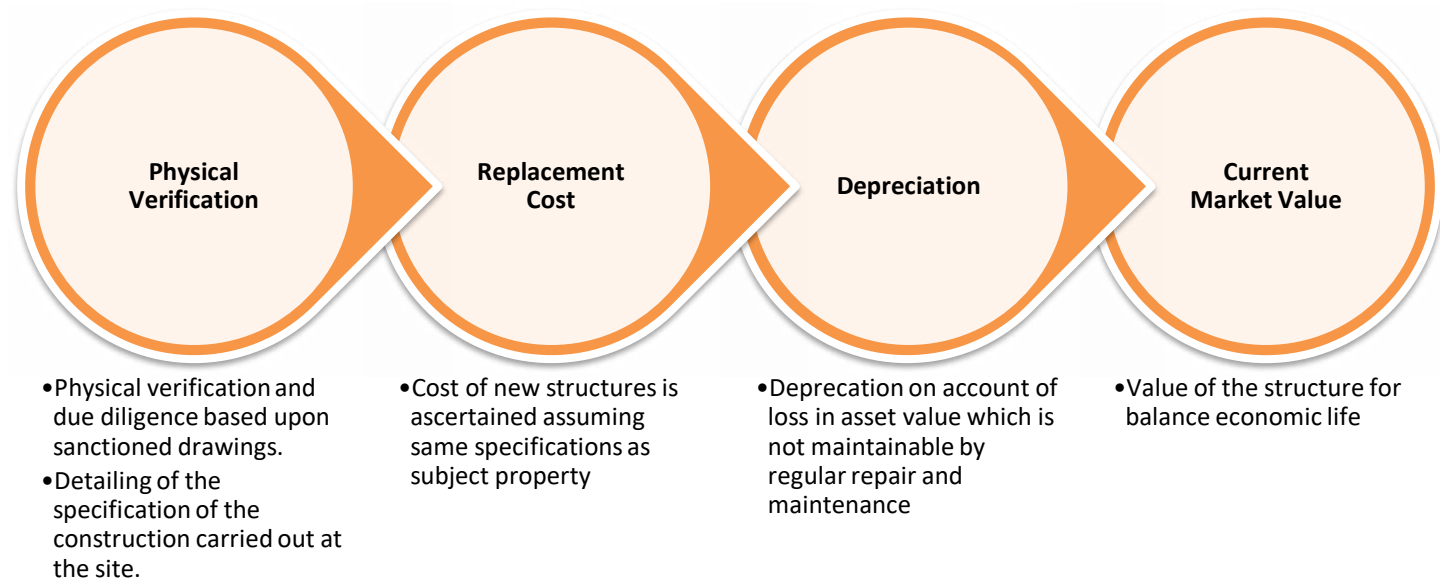
Source: GAA



View: Silo Shed

Source: GAA

2.3 Steps for Building Valuation



2.4 Valuation

For the valuation of buildings, base rate as per CPWD rate of 2021 are taken on which various adjustment factor are considered according to condition of the building, to adjust it with specifications and present market rate. This arrived adjusted construction rate is multiplied with plinth area to arrive at present replacement cost of the building. Then applicable depreciation is accounted to arrive at depreciated replacement cost of the building (*Refer Annexure F*).

Based on the observation valuation of the structures are tabulated below:

S. No.	Particulars	Figures	Remarks
1	Total Built up Area (in Sqm)	9846	
2	Total Construction Cost (in Rs.)	10,36,93,493	
3	Depreciation (in Rs.)	3,97,43,086	
4	Depreciated Replacement Cost (in Rs.)	6,39,50,407	
5	Depreciated Replacement Cost (In Rs. Cr.)	6.40	
6	Fair Value (in Rs.)	5,43,57,846	Refer – Annexure F
7	Fair Value (in Rs. Cr)	5.44	

Note: On account of non-operation and non- maintenance of the building a additional 10% discount is considered on Depreciated replacement cost to arrive at fair value.

Valuation Summary:

S. No.	Particular	Value (Rs.)	Value (Rs. In Cr.)
1	Land	16,30,07,384	16.30
2	Buildings	5,43,57,846	5.44
3	Plant and Machinery*	5,10,00,000	5.10
	Total	26,83,65,230	26.84

**The value of Plant and Machinery is based on the sale receipt provided by AAIL.*

Total fair value of the Industrial Facility is Rs. 26.84 Cr.



ANNEXURE B -TANGIBLE ASSET VALUATION – AKOLA, Maharashtra

1. Preamble

AKAL owns a non-operational edible oil refinery plant. The valuation of these assets is being carried out in order to arrive the share price of AKAL as on 31st December 2021.

2. Purpose of valuation

The purpose of valuation is to understand fair value of the surplus assets which are in form of a non-operational refinery plant located at Akola, Maharashtra. As per the information provided the plant is non-operational since 2015 and since then no maintenance work is being carried out.

For the purpose of estimating the Fair value of Land, Sale comparable method under market approach is used. For Buildings, Replacement cost method under cost approach is adopted and for movable assets, DRC method based on cost indexation is adopted.

3. Address of Property

The property is Manufacturing based factory in preservation mode located at Plot no. N-55,56,57,58 & 67 Akola Growth Centre, Industrial MIDC, Akola, Tal. & Dist. Akola., Maharashtra

4. Date of site inspection

The Property was inspected on 18th February 2022. The inspection was conducted by Mr. Bhavin Kotian (Sr. Associate Valuation) and Mr. Rehaan Sheikh (Associate Valuation). The, document and information provided by the representative is believed to be true, authentic and is relied upon.

5. Date of valuation

The date of report is as on 25th February 2022; however, the assets are being valued as on 31st December 2021.

6. Documents Requested

Document Requested	Documents Submitted
<ul style="list-style-type: none"> • Copy of Sale/lease Deed • Fixed Asset Register List • Title Search Report • Copy of Layout plan • Approvals and certifications • Past year property tax • Copy of approvals and NOCs 	<ul style="list-style-type: none"> • Copy of Lease Deed • Copy of Layout Plan • Fixed Asset Register List • Copy of approvals and NOCs

7. Approach and Methodology of Valuation

Market based valuations normally employs one or more of the valuation approaches by applying the principle of substitution, using market – derived data. This principle holds that a prudent person would not pay more for a good or service than the cost of acquiring an equally satisfactory substitute good or service, in the absence of the complicating factors of time, greater risk, or inconvenience. The lowest cost of the best alternatives, whether a substitute or the original, tends to establish Fair Value.

Sales Comparison

This comparative approach considers the sales of similar or substitute properties and related market data and establish a value estimate by processes involving comparison. In general, a property being valued (a subject property) is compared with sales of similar properties that have been transacted in the market. Listings and offering may also be considered.

Cost Approach

This comparative approach considers the possibility that, as a substitute for the purchase of a given property, one could construct another property that is either a replica of the original or one that could furnish equal utility. In a real estate context, one would normally not be justified in paying more for a given property than cost of acquiring equivalent land and constructing an alternative structure, unless undue time, inconvenience, and risk are involved. In practice, the approach also involves an estimate of depreciation for older and / or less functional properties where an estimate of cost new unreasonably exceeds the likely price that would be paid for the appraised property.

Income Approach

This comparative approach considers income and expense data relating to the property being valued and estimates value through a capitalization process. Capitalization relates income (usually a net income figure) and a defined value type by converting an income amount into a value estimate. This process may consider direct relationships (known as capitalization rates), yield or discount

rates (reflecting measures of return on investment), or both. In general, the principle of substitution holds that the income stream which produces the highest return commensurate with a given level of risk leads to the most probable value figure.

Depending upon the nature of the property and its marketability; out of these methods one is employed for estimation of the fair value.

Definition of Fair Value as per IVS is as follows:

Fair value/Market value is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently, and without compulsion.

An asset derives its value from the economic benefits it can provide to its owner. As per the information provided, the subject property is an operational manufacturing Agro industry spread over an area measuring approximately 16.31 acres. Following methods of valuations are considered: -

B. Asset Valuation Method under Cost Approach of Valuation

The asset valuation methodology essentially estimates the cost of replacing the tangible assets of the business. The replacement cost takes into account the market value of various assets or the expenditure required to create the infrastructure exactly similar to that of a company being valued. Since the replacement methodology assumes the value of business as if we were setting a new business, this methodology is relevant in case of calculating the value of a capital-intensive asset whose future cash flows cannot be ascertained.

The **Asset Valuation** approach suffers from certain limitations. These are detailed below:

Practically, it is extremely difficult to determine the exact replacement cost of the assets owned by a company. This is so on account of number of reasons, such as

- Changes in technology over a period of time (resulting in certain products not being produced at all or being produced with far more efficiencies than earlier)
- Absence of a marketplace where such assets are or can be traded
- Inability of the seller to be able to actually realise the value of assets in one go should the company be liquidated
- Changes in the duty structure (like excise, import duties, etc which may impact the value of the asset over different periods of time) etc.

Factors affecting valuation is summarized below:

An asset draws value, from its scarcity, i.e., the demand for an asset at a location when compared to the availability at that location. Before arriving at the value of an asset, it needs to be determined whether or not the asset possesses utility and is scarce as well as transferable within the appropriate market.

When a specific asset is offered for sale in the open market, the amount expected to be realized from a willing purchaser on the sale of the asset by a willing seller is its fair value. The fair value of the asset is also influenced by the potential uses the asset can be put.

<i>Valuation of Land</i>	<i>Valuation of Building</i>	<i>Valuation of Machinery</i>
<ul style="list-style-type: none"> • Usage • Demand and Supply • Shape, Size, Prominence Plot area and topography • Markeability Utility in vicinity • Type of Frontage • Locality, Neighborhood, Civic stigma aspects etc 	<ul style="list-style-type: none"> • Utility • Physical condition • State of repairs & Maint. • Balance economic life • Replacement cost as on date • Depreciation for wear and tear 	<ul style="list-style-type: none"> • Usage • Technical Specifications • Physical condition • Physical wear & tear • Balance economic life • Replacement cost as on date • Obsolescence

Chapter 1- Land

The land considered for the purpose of valuation admeasures 66,014 sq. m. and is utilized for the purpose of manufacturing.

1.1. Salient features of the Lease deed

As per copy of lease deeds provided, AKAL has land admeasuring 66,014 sq mts on lease from 'Maharashtra Industrial Development Corporation (MIDC)'. As per the copy of lease deed, the subject land can only be utilized for the purpose of manufacturing solvent extraction of oil seeds/oil cakes. The subject property is an MIDC industrial land parcel. Detail of the deeds is tabulated below:

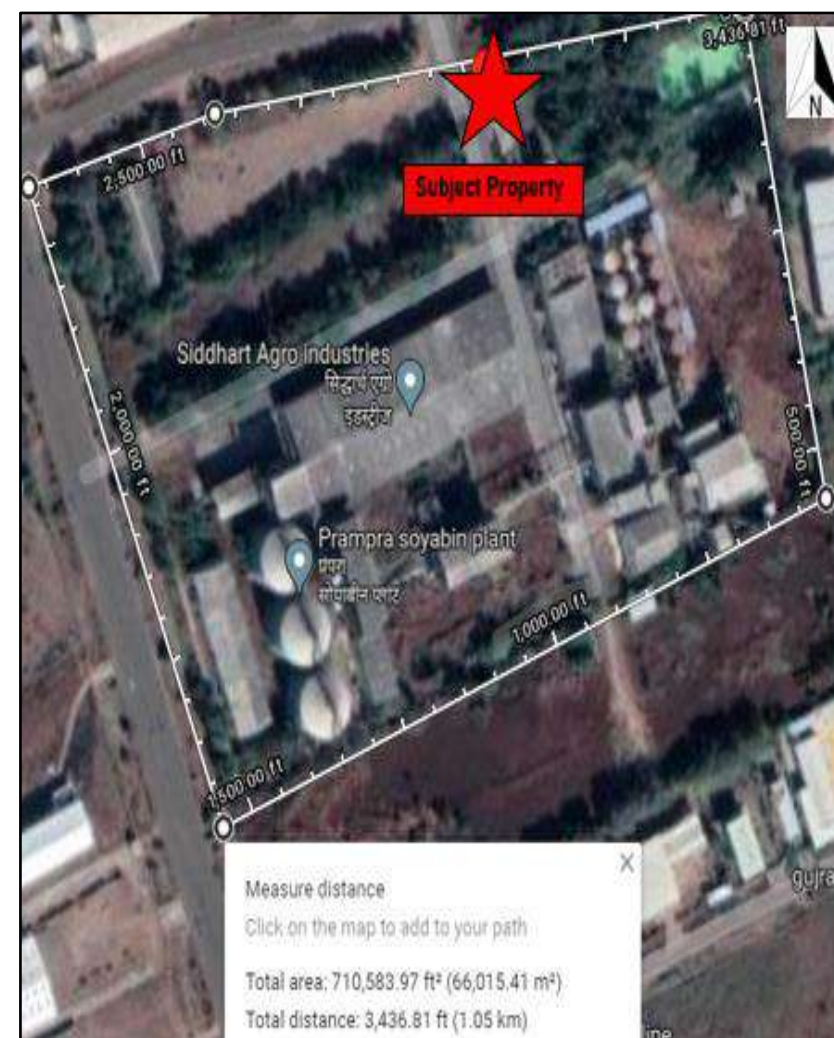
Sr. No.	Date of Deed	Type of Deed	Lease Period	Property Address	Seller/Lessor	Purchaser/Lesseees	Area (sq. m)	Deed No.	Consideration Amount (In Rs.)
1	27-12-2006	Lease Deed	95 Years	Plot no. N-55,56,57,58 & 67 Akola Growth Centre, Industrial MIDC, Akola, Tal. & Dist. Akola	Government of Maharashtra-MIDC	M/s. Noble Grain India Pvt. Ltd. (Later changed to M/s Gee Pee Agri Pvt. Ltd)	66,014	3882/2006	72,61,600

As per the lease deed, the adjacent boundaries of the plant are outlined as under:

On or towards the north by Estate Road,
 On or towards the south by MIDC Land,
 On or towards the east by Plot No. N-59 & MIDC Land, and
 On or towards the west by Estate Road.

1.2. Land description

- The land is situated at Akola MIDC, Nagpur, Maharashtra.
- The land parcel is leasehold in nature where lessee was M/s Noble Grain India Pvt. Ltd.
- As per the final order copy shared by the company, the ownership rights are transferred from M/s Gee Pee Agri Pvt. Ltd. to M/s AKAL.
- As per the Lease deed dated 27th Dec 2006, this land is allotted for construction of factory for manufacturing solvent extraction of oil seeds/oil cakes.
- The land admeasures area of 66,014 sq. m. Where total existing approved built up is 12016.84 Sq. m.
- The land parcel is continuous, regular, demarcated on all sides. Further the land parcel has 45 m wide road to the west and 30 m wide road towards north.
- The land parcel includes numerous infrastructure facilities like internal wide roads, entrance gates, boundary walls, street lights, truck weigh terminal, firefighting system, parking space and utility area.
- Since physical verification of the extent of land parcel was not possible therefore, the extent was verified with the help of Google Earth.



GPS co-ordinates: 20°40'06.1"N 77°03'53.0"E

Surrounding Development:

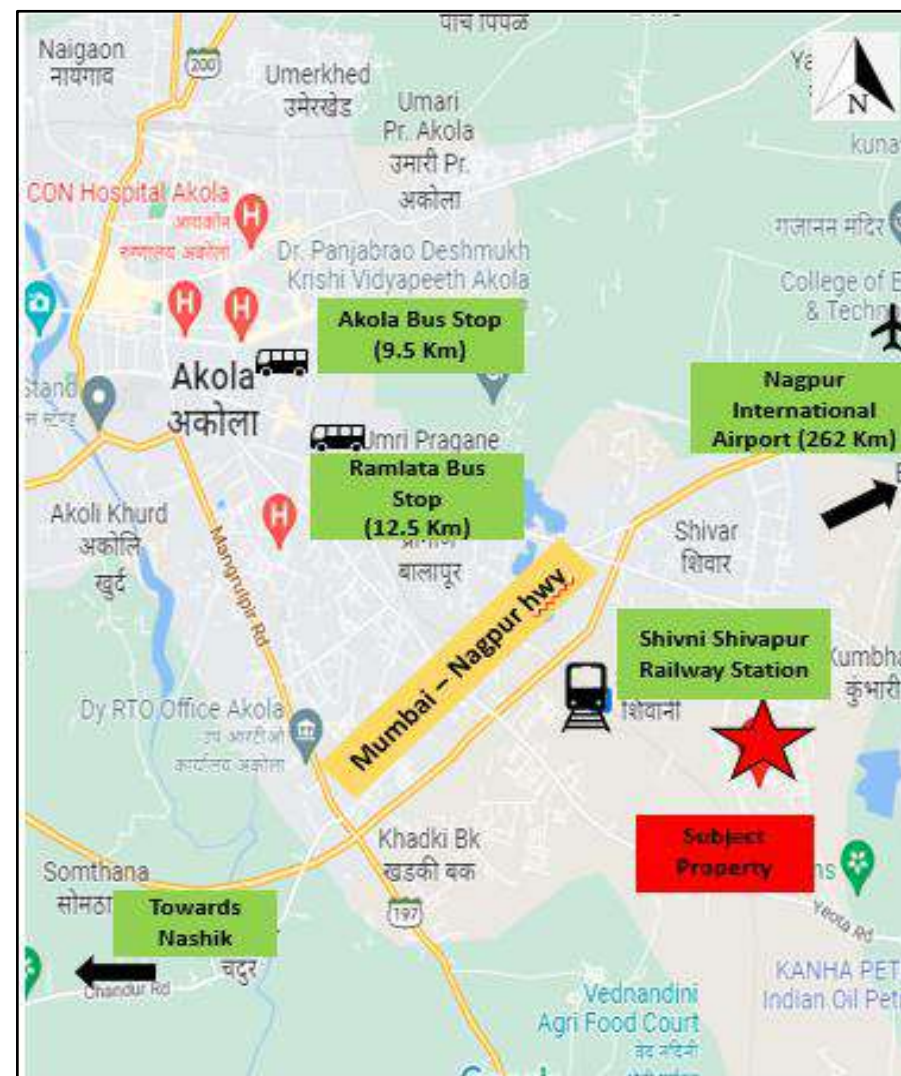
- The Subject property which is a soyabean Oil plant is located MIDC area of Akola district.
- Akola district is situated at north central of Maharashtra state and 250 Km from Nagpur.
- The MIDC area has mostly oil, pulses and food processing factories due to large volume of agricultural crops grown in the district.
- The Soyabean is an important crop to produce oil which is grown in the district. Therefore, major Soyabean plants have come up in this area.
- Major factories, plants and storage areas are present and operational in the vicinity of the subject property namely Bharat Oil Industries, Vidarbha Agro chemicals Co., AR Food Products, Maharashtra Warehousing Corporation etc.
- The subject property is well connected by roadway network for transportation of goods and mobility.
- For railway connectivity, Shivapur railway station is at a distance of 4.6 Km.
- Other domestic facility like Hospitals, Hotels, Restaurant, Petrol pumps and markets in in the range of 1 to 4 Km from subject property.

**View: Surrounding Development****Source: GAA**

Accessibility:

- The subject property is easily accessible by road and railways. However, public transport services are limited.
- The Mumbai Nagpur highway which connects Akola and Nagpur is in proximity of the Subject property. This highway connects the subject property to Nagpur in east and Nashik in south west direction. There is kumbhari road which gives access to internal MIDC roads
- The subject property area is accessible with rail transportation via Shivni Shivapur railway station.
- Nearest Bus stop from subject property is Akola bus stop and Ramlata Bus stop for public transportation.
- The Nagpur International Airport is located at 262 Km from the area for transportation via air.

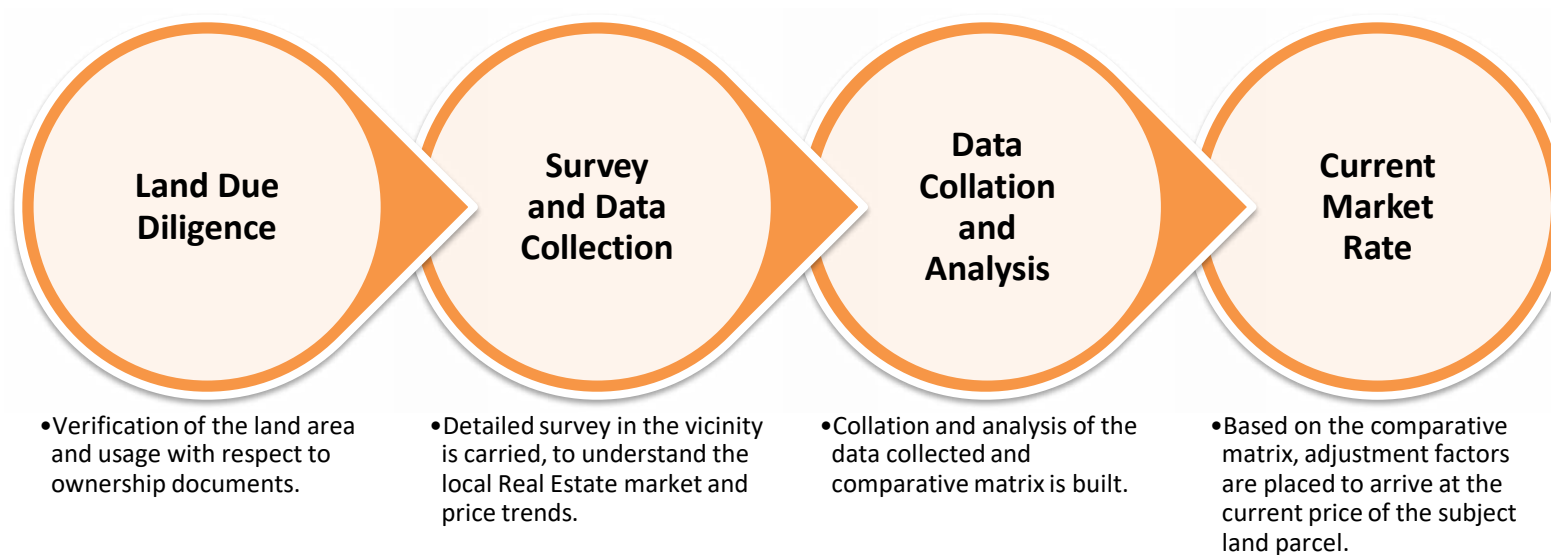
Sr Nos.	Particulars	Approx. Distance in Km
1	Shivni Shivapur Railway Stn.	4.7 Kms
2	Ramlata Bus Stop	12.5 Kms
3	Akola Bus Stop	40 Kms



View: Accessibility

Source: GAA

1.3. Steps for Land Valuation



1.4. Land Valuation

The Real Estate market in India lacks transparency; the market is largely fragmented with limited availability of authentic, credible and reliable data with respect to market transactions. The actual transaction value may be significantly different from the value that is documented in official transactions. We believe that the market survey amongst actual sellers, brokers, developers and other market participants would give a fair representation of market trends. This valuation is therefore based on our verbal market survey of the real estate market in the subject area.

The subject property is solvent extraction of oil seeds which manufactures soya oil and soya chunks on land parcels admeasuring 66,014 sq. mts. The land parcel is leasehold in nature leased by Maharashtra Industrial Development Corporation.

Following points are considered with respect to subject land parcel for the purpose of valuation: -

- As per the lease agreement, subject land can be used only for establishing manufacturing factory building which is not obnoxious industries. On the expiry of the lease agreement lessee will have to hand over the vacant land to the lessor only if lessee has paid the taxes, rent and other charge to the lessor.
- As per final order copy shared by AKAL, the ownership rights is transferred from M/s Gee Pee Agri Pvt. Ltd. to AKAL.
- The subject land parcel is contiguous in nature and utilized for the manufacturing of the soya oil and palm oil.
- It has regular shape and is demarcated by masonry boundary wall and barbed wire fencing. The subject property has two main gates one being main entrance gate and another nomenclature as kisan gate. The subject property includes infrastructure facilities like internal wide roads, Truck weighing terminal, entrance gates, street lights, firefighting system, parking space and utility area.
- The property has a good connectivity to different modes of transportation where roadway support Mumbai-Nagpur Highway and railway support of Shivni Shivapur railway station is present.
- The subject property is surrounded by manufacturing companies like Rallis India Ltd, Tata Motors, Paper Mills & Industries Ltd, Jain Food Company etc.

To arrive at the market rate for the land under consideration a market survey conducted dated 19th February 2022 in the nearby vicinity of the subject property. The survey was carried out with a view of studying the market dynamics and finding the similar comparable properties which are available for sale. Also, we approached regional MIDC office to understand if there are plots available for allotment. As per the discussion carried out and information available on MIDC website, it is allotting plots having size in the range of 500 sq mtr to 10,000 sq mtr at a cost of Rs.737/- Psm.

For the purpose of valuation, we have considered the following quoted properties:

Comparable 1:

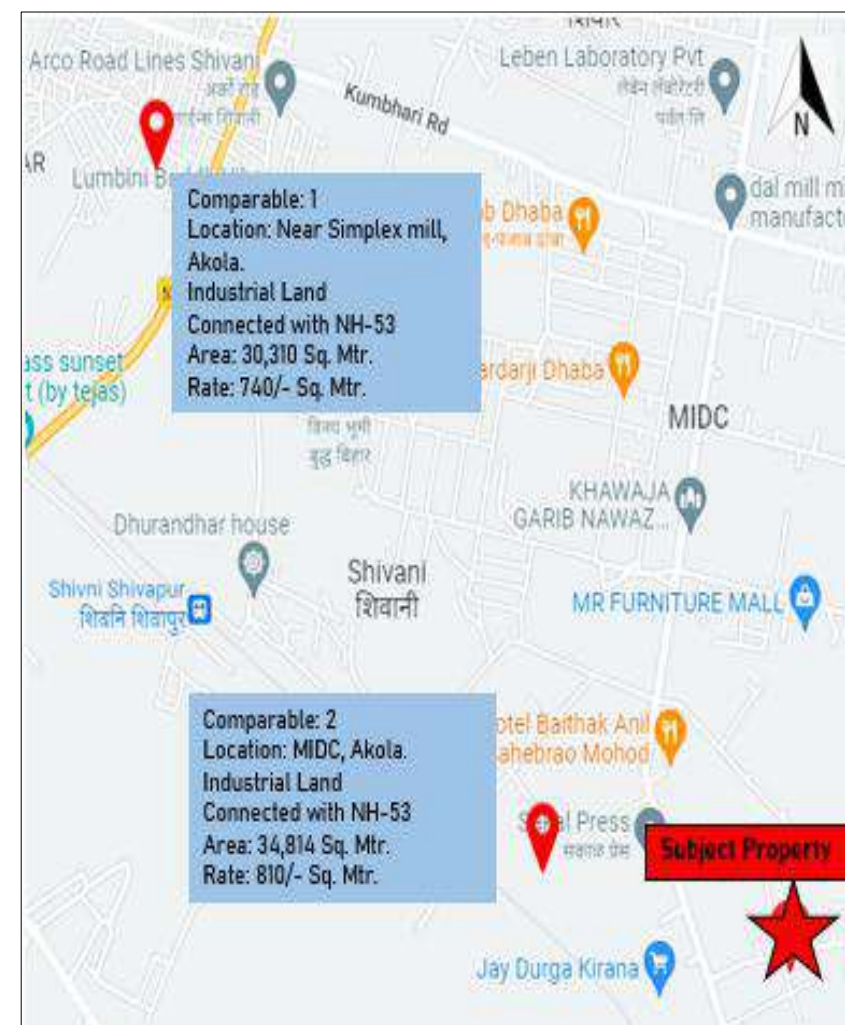
A comparable land parcel admeasuring 30,310 sq. m. is located behind simplex mill and close proximity to NH-53. It has also a close proximity to Shivni Shivapur railway station hence the accessibility factor of this particular land parcel is more reliable compared to other.it is located at 1.5 km away from subject property. It is majorly surrounded by industrial areas. It is land parcel of irregular shape and unlevelled topography.as per our market study the land parcel has a market rate of Rs. 740 per sq. m.

Comparable 2:

A comparable land parcel admeasuring 34,814 sq. m. is located at MIDC Akola has similar accessibilities and connectivity as compared to our subject property. It is located at 1.4 km from subject property. It is surrounded by industries such as Shree Polymers, Gharda Chemicals Ltd, Prajakta Agro machinery etc. in the vicinity. The land parcel is a M.I.D.C industrial land parcel with unlevelled topography and is in irregular in shape. As per the market survey, this land parcel has an approximate market rate of Rs. 810 per sq. m.

Valuation Analysis

- The subject property is an industrial property which is surrounded by industrial lands.
- The subject property has all the units of plant erected whereas the comparable 1 and comparable 2 are vacant land so 5% premium is considered.
- The subject land parcel admeasures 66,014 sq. m. of land. Whereas, the comparable 1 as well as comparable 2 has smaller size thus attracting a discount of 5% as the comparatively smaller land size parcels can be transacted quickly due to its easy marketability and wide range of buyers in the market.
- Since the subject property and all the considered comparables are part of Industrial Area (MIDC), Therefore, no premium and discount is considered.
- The subject property has levelled topography and all the considered comparable has uneven topography and attributes. Therefore, as an improvement status a premium of 5% is added on the quoted rate.
- The subject property is regular shape whereas comparable-1&comparable-2 are irregular in shape hence an improvement status premium of 5% is added.
- Therefore, taking all the above-mentioned points into consideration the arrived market rate for the subject property is around Rs. 803 per sq.m. For valuation purpose the market rate of Rs. 803 per sq.m. has been considered.



View: Comparable Analysis

Source: GAA

Comparable Matrix

Factors	Subject Property	Comparable 1	Comparable 2
Transacted/Quoted		Quoted	Quoted
Location	Plot No. N-55, MIDC, Phase IV, Industrial Area, Village-Shivani, Dist.- Akola	Simplex mill near, Akola	MIDC Akola, MIDC 5
Current Land Use	Manufacturing plant	Industrial Land	MIDC Industrial Land
Distance from Subject Property (kms)	4.5 Kms	1.5 Kms	4.4 Kms
Distance from Mumbai-Nagpur Highway (in Kms)	3.8 Kms	3.9 Kms	1.6 Kms
Existing Improvements	Industry	Vacant Land	Vacant Industrial Land
Improvement Status	Levelled	Unlevelled	Unlevelled
Shape of the Land	Regular	Irregular	Irregular
Corner Plot /Intermittent Plot	Corner	Intermittent	Corner
Land Area (in Sq. m.)	66,014	30,310	34,814
Asking/Transaction Value (Rs. psm)		740	810
Attribute Adjustments		Comparable 1	Comparable 2
Asking Discount		-5.00%	-5.00%
Location (Corner/Intermittent)		0.00%	0.00%
Land Use		5.00%	5.00%
Size		-5.00%	-5.00%
Access Road		0.00%	0.00%
Improvement Status		5.00%	5.00%
Shape of the Land		5.00%	5.00%
Net adjustments		10.00%	5.00%
Adjusted Land Price (Rs. Per Sq. m.)		777	850
Average Land Rate after adjustment for other miscellaneous charges (Rs. psm)		803	
Say Rs. (Rs. psm)		803	

Valuation Summary:

The table below illustrates the fair value of M/s ADM Agro Industries Kota & Akola Pvt. Ltd.

Land Area (Sq. Mt)	Adopted Rate (Rs. Per Sq. Mt)	Fair Value (Rs.)	Fair Value (Rs. In Cr.)
66,014.00	803	5,31,00,011	5.31

Total fair value of land is Rs. 5.31 Cr.



Chapter 2- Buildings and Civil Work

The structures considered for the purpose of valuation covers the total built up area of 9,467 sq. m.

2.1 Plant Buildings

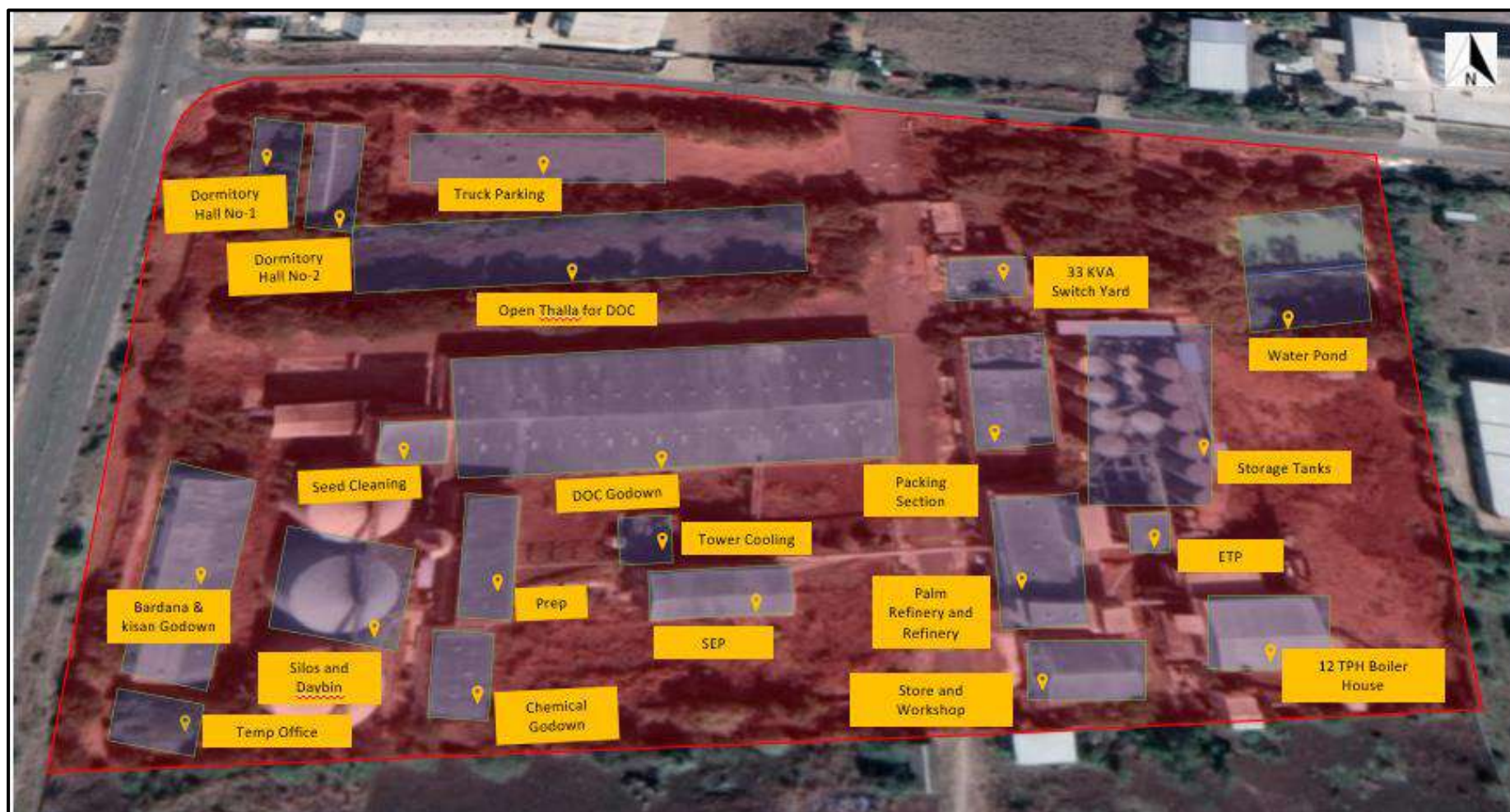
There are number of structures in the plant as per the requirement of industry. Main plant structures are majorly RCC structure with GI sheet roofing. Each structure in the plant has different specifications, no. of floors depending on the type of use as well as space requirement.

1. The subject property refers to the plant set-up on land parcel admeasuring 66,014 sq. m. used for the manufacturing of Solvent extraction of oil seeds/oil cakes
2. As per the survey, the total built up admeasures 9,467 sq. m.
3. There is total 15 structures comprise of Admin Building, Store & Workshop, Prep section, Chemical godown, SEP, Packing section, loading unloading and other supporting utility structures.
4. The major structures were constructed in the year 2005, and reconstructed/renovated as per requirement. In year 2015 the operation of the plant shut down
5. As the date of site visit, the plant is shut down, the structures were found to be in fair condition.
6. During the visit, it was observed that company has utilized the total land parcel and construction is within the approved built-up area.
7. Hence, for the assessment, we have considered the area that is mentioned in the plan.

There are number of structures in the plant as per the requirement. Each structure in the plant has different specifications depending on the usage. The general details of each structure are tabulated below: -

Sr. No.	Description of Building	Type of Building	Year of Construction	Built-up area in sq.mt	Condition
1	Doc Godown	RCC Structure with GI Sheet Roofing	2005	4320.00	Fair
2	Open Jalla Godown	RCC Structure with GI Sheet Roofing	2005	900.00	Fair
3	Refinery	RCC Structure with GI Sheet Roofing	2005	324.00	Fair
4	Palm Refinery	RCC Structure with GI Sheet Roofing	2005	324.00	Fair
5	Admin Building	RCC Structure	2005	240.00	Fair
6	Store and workshop	RCC Structure with GI Sheet Roofing	2005	304.50	Fair
7	12 TPH Boiler House	RCC Structure with GI Sheet Roofing	2005	432.00	Fair
8	Packing Section	RCC Structure with GI Sheet Roofing	2005	800.00	Fair
10	Prep section	RCC Structure with GI Sheet Roofing	2005	456.00	Fair
11	Chemical godown	RCC Structure with GI Sheet Roofing	2005	288.00	Fair
12	SEP	Open shed	2005	372.00	Fair
13	Panel room	RCC Structure	2005	220.00	Fair
14	Prep 2	Open shed Steel Structure	2005	228.94	Fair
15	Loading Unloading	Open shed	2005	258.00	Fair
	Total			9,467	

Plant Layout Plan



2.2 Plant Building Description

DOC Godown:

- It's composite structure shed having a built-up area of 4,320 sq. m.
- This building is used for storage of raw product.
- It has a GI sheet roofing with the provision of steel trusses and RCC columns with brickwork support
- The building has trimix type of flooring with fixed steel window used for ventilation purpose.
- At the time of site visit the condition of building was found to be fair.



View: DOC Product Godown

Source: GAA

Open Jalla Godown

- It is a composite structure shed with total built-up area of 900 Sq. m. and constructed in the year 2005
- The structure had air vents and proper separation with 3 shutter opening for different godown.
- Roofing is constructed using G.I sheets and assembly is supported via iron truss formation. Where RCC columns and brickwork wall support are present.
- The building has trimix type of flooring with fixed steel window
- The condition of building was fair and there were no signs of dilapidation in the structure.



View: Open Jalla godown

Source: GAA

12 TPH Boiler House

- It is a composite structure shed with total built-up area of 432 Sq. m.
- The structure is constructed in the year 2005.
- The host the boiler machine for heating seeds for oil extraction.
- The building has a trimix type of flooring and asbestos sheet roofing and RCC blockwork support up to 3 ft.
- The condition of building during the site visit was in fair condition.
- There were signs of rusting and corrosion.



View: 12 TPH Boiler House

Source: GAA

SEP

- It is constructed with GI sheets and fabricated with weld joints.
- The structure is constructed in the year 2005.
- It is a steel structure with a total built-up area of 372 Sq. m.
- The structure rests on a 1mt RCC platform.
- The structure is used for extracting oil from oil seeds.
- Each floor is accessible through a metal staircase.
- At the time of site visit the condition of the structure was found to be fair.
- There were signs of rusting of the steel structure.



View: SEP

Source: GAA

Store and Workshop

- It is an RCC structure with GI sheet roofing.
- The structure is constructed in the year 2005.
- The structure has a total built-up area of 304.50 Sq. m.
- The structure consists of ground and first floor.
- The structure consists of a canteen and O.C Lab on the ground floor.
- The first floor comprises of cabins with work stations.
- At the time of site visit, the condition of the structure was found to be fair.



View: Store and Workshop

Source: GAA

Admin Building

- It is an RCC structure and is constructed in the year 2005.
- The structure has a total built-up area of 240 Sq. m.
- The structure consists of ground and first floor.
- The building comprises of cabins with work stations.
- There are different departments like finance and commercial located in the building.
- At the time of site visit, the condition of the structure was found to be fair.



View: Admin Building

Source: GAA



View: Loading Unloading Source: GAA



View: office Source: GAA



View: Lab Source: GAA



View: Entrance view Source: GAA



View: Store & workshop Source: GAA



View: Palm Refinery Source: GAA



View: Refinery Source: GAA

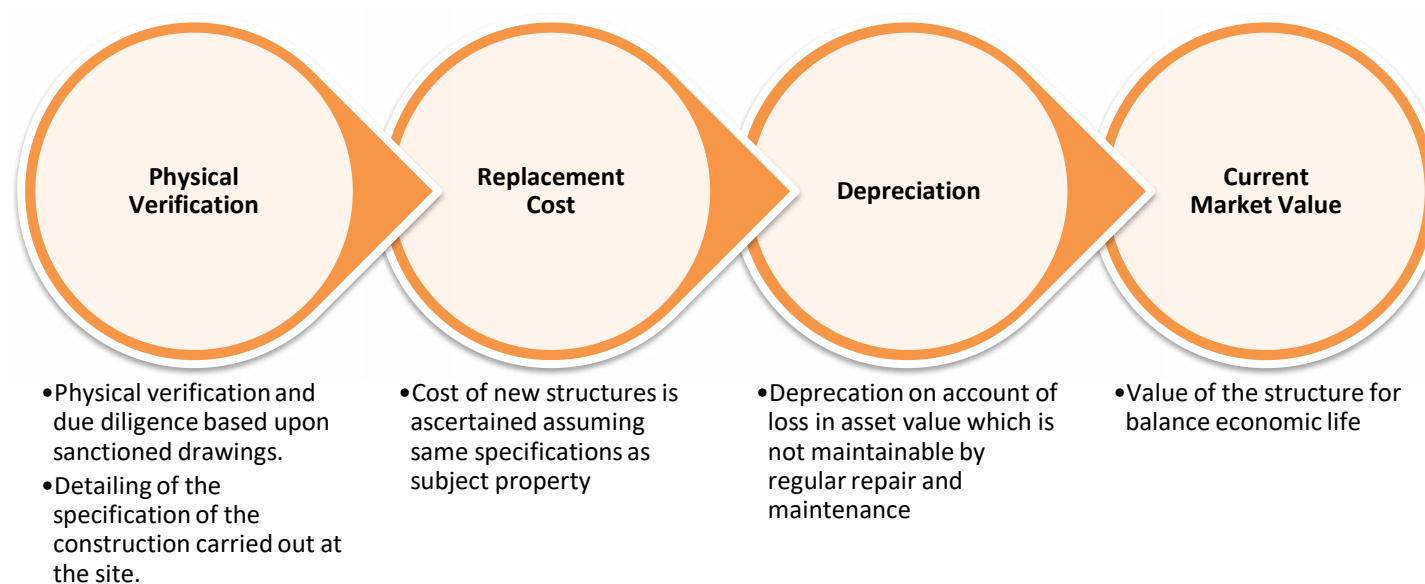


View: Chemical Godown Source: GAA



View: Jalla Godown Source: GAA

2.3 Steps for Building Valuation



2.4 Valuation

For the valuation of buildings, base rate as per CPWD rate of 2021 are taken on which various adjustment factor are considered according to condition of the building, to adjust it with specifications and present market rate. This arrived adjusted construction rate is multiplied with plinth area to arrive at present replacement cost of the building. Then applicable depreciation is accounted to arrive at depreciated replacement cost of the building (Refer Annexure G). Further a discount of 10% is taken to account for obsolescence to arrive at fair value.

Based on the observation valuation of the structures are tabulated below:

S. No.	Particulars	Figures	
1	Total Built up Area (in Sqm)	9467	
2	Total Construction Cost (in Rs.)	9,80,32,963	
3	Depreciation (in Rs.)	3,74,97,608	
4	Depreciated Replacement Cost (in Rs.)	6,05,35,355	
5	Depreciated Replacement Cost (In Rs. Cr.)	6.05	
6	Fair Value (in Rs.)	5,44,81,819	Refer – Annexure G
7	Fair Value (in Rs. Cr)	5.45	

Note: On account of non-operation and non- maintenance of the building a additional 10% discount is considered on Depreciated replacement cost to arrive at fair value.

Valuation Summary

Sr. No.	Particular	Value (Rs.)	Value (Rs. In Cr.)
1	Land	5,31,00,011	5.31
2	Buildings	5,44,81,819	5.45
	Total	10,75,81,830	10.76

Total fair value of land & building is Rs. 10.76 Cr.

Chapter 3- Plant & Machinery

The machinery considered for the purpose of valuation includes the main machinery of the plant require for operation.

3.1 Plant and Machinery Description

The facility is mainly involved in manufacture of solvent extraction of oils seed/ Oil cakes of capacity of producing 300000 MT. As per Fixed Asset Register (FAR) provided to us via mail dated 7th February 2022, assets details such as description, supplier, Location and its gross block as on 31st March 2015 were provided to us. For the purpose of plant and machinery valuation same is consider.

As per FAR provided by company, physically verification of major assets was done. Also, company's representative gave a brief information about the working of plant. Mapping of all the assets existing on site were not provide at the time of site visit. Thus, it is assumed that all the assets provided in the FAR provided by the company are present and installed at site and is owned by the company.

The major value machineries installed at site as per FAR provide include SEP (Solvent Extraction Plant), Oil refinery plant, Silo, Boiler (12 TPH), Oil storage tank and other numerous auxiliaries.

The list below tabulates the make, technical details of machineries installed in the plant:

Sr. No	Name Of Machinery	Make	Qty.	Condition
1	Sep	Team Engineers Private Limited	1	Average
2	Refinery Plant	Alfa Laval (India) Limited & Alfa Entech (guj) Pvt. Ltd.	1	Average
3	Silo	Shirke Construction Equipments Pvt. Ltd.	3	Average
4	Boiler (12TPH)	Rajdeep Boilers Pvt. Ltd.	1	Average
5	Dry Fractionation 2010-11	Various Parties(Small Purchase)	Lot	Average
6	Electrical Installation	-	Lot	Average
7	Post Bleach & Do 2010-11	Various Parties (Small Purchase)	Lot	Average
8	Oil Tank 2010-11	Various Parties(Small Purchase)	Lot	Average

Major Machinery

Solvent Extraction Plant

Solvent Extraction is the process of extracting oil from seeds other oil containing material by addition of a solvent. Food Grade n-Hexane which is a by-product of Petroleum is used at various stages depending on the amount of oil the seeds hold. It can be coupled with an oil extraction and be used on the left-over seed to ensure complete extraction of oil from the seed. Depending on the seed, Solvent Extraction method can be used on seed containing around 20% of oil.

- **Quantity:** 01
- **Make:** Team Engineers Private Limited
- **Physical Condition and operational status:** Average



View: Solvent Extraction Plant

Source: GAA

Refinery:

The crude oil from separator is brought to refinery section where it is treated. Soya bean oil is a highly unsaturated oil with an unpleasant colour and odour. To reach the desired grade of finished oil, this oil must be processed under regulated circumstances of temperature, vacuum, and chemical addition.

- **Quantity:** 01
- **Make:** Alfa Laval (India) Limited & Alfa Entech (guj) Pvt. Ltd
- **Physical Condition and operational status :** Average



View: Refinery

Source: GAA

Silo:

A silo is a structure that is used to store bulk commodities. A grain bin, which is used to store grains, silos are used in agriculture to store fermented feed known as silage. Grain, coal, cement, carbon black, woodchips, food goods, and sawdust are all regularly stored in silos. Tower silos, bunker silos, and bag silos are the three types of silos in use today.

- **Quantity:** 03
- **Make:** Shrike Construction Equipment.
- **Capacity:** 5000 Tonnes.
- **Physical Condition and operational status:** Average



View: SILO

Source: GAA

Boiler:

A boiler is a closed vessel that heats a fluid (usually water). The heated or vaporised fluid is discharged from the boiler for use in a variety of processes or heating applications. Water heating, central heating, boiler-based power generation, cooking, and sanitation.

- **Quantity:** 01
- **Make:** Rajdeep Boilers Pvt. Ltd.
- **Capacity:** 12TPH
- **Physical Condition and operational status:** Average



View: Boiler

Source: GAA

Miscellaneous Photos: -



View: Dry Cooler

Source: GAA



View: Cooker

Source: GAA



View: RO purifier

Source: GAA



View: Craker and Flacker

Source: GAA



View: Conveyor

Source: GAA



View: Precleaning

Source: GAA



View: Cold Blower

Source: GAA



View: Weigh Machine

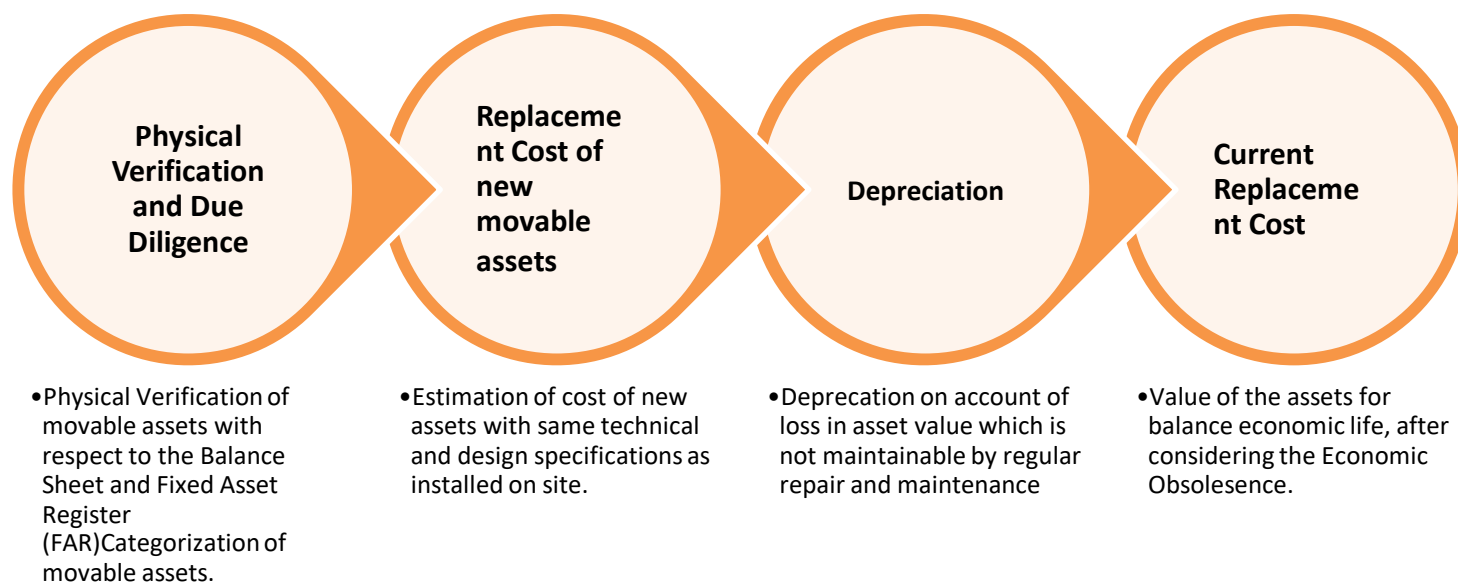
Source: GAA



View: Diesel Generator

Source: GAA

3.2 Steps for Valuation of Plant, Machinery and Other Movable Assets



Statement of plant and machinery installed at the site and assumption / limiting conditions for valuation:

- As per FAR (Fixed Asset Registered) provided by the company all major plant and machinery were installed and verified at site.
- Critical information, such as name of the machines, capacity, make, functionality etc, required to evaluate the Plant and Machinery has not been shared with us.
- At the date of site visit it can be assessed that the plant was shut down since 2015 and no preventative maintenance is being carried out.
- All the machinery and equipment were in average condition, covered with dust. Valuation of plant and machinery is done on as in where in basis
- However, some auxiliary equipment related to major machinery were not able to verified due inaccessibility.
- We have relied upon the FAR shared by company and all assets mentioned in the FAR are assume to be installed at site.
- Bifurcation of the price of machinery and equipment into ex works, CST, loading unloading charges, insurance charges, erection and commissioning charges and pre-operative expenses were not available. Thus, the total value of each machine is indexed to arrive at the gross current replacement cost.
- The plant and machinery available at the site are normally required / used in such types of facility. The historical cost of the machines was indexed to arrive at as on date value. Using these values Gross Current Replacement Cost (GCRC) is arrived. Thereafter, depreciation is deducted from the GCRC, keeping in view the present condition of the Machinery to arrive at the Depreciated Replacement cost of the machines.
- There is limitation to this valuation exercise as plant was non-operational since 2015 and hence working efficiency of the machines and availability all the critical parts could not be ascertained.
- Equipments / machines installed at site could not be ascertained for technical details, make, model, designed / installed capacity due to absence of technical personal or maintenance head at the plant. Further, there are no documentary evidence available to corroborate the plant utilization or output capacity achieved that could be relied in the current

circumstance. Furthermore, there are no performance guarantees available or enforce on date of valuation from the original equipment manufacturer that could be relied to guarantee the plant output.

- Equipment / machines and plants are subject to rapid depreciation; in-case of non – utilization and / or non – maintenance. There is increased level of material degradation due to soiling, water and weathering effects to various parts of equipment / machines. In current instance the plant is shut down for more than 6 years with no maintenance activity which would have accelerated the material degradation and depreciation. These weathering effects have adverse effect on the marketability, expected life, utility and output efficiency of the plants and equipment
- Due to the above stated limitations and other issues a discount of 20% is considered on DRC to arrive at the Fair value.

Total Plant & Machinery Cost:

Heads	As per Company (In Rs.)		As per GAA (In Rs.)	
	Net Block dated 31-12-21*	Net Block dated 31-12-21*	GCRC dated 31-12-2021	Fair Value dated 31-12-2021
Plant & Machinery	Nil	Nil	58,32,71,491	14,75,17,441
Total	Nil	Nil	58,32,71,491	14,75,17,441

*AKAL has impaired complete P&M (Refer Annexure H)

Valuation Summary:

S. No.	Particular	Value (Rs.)	Value (Rs. In Cr.)
1	Land	5,31,00,011	5.30
2	Buildings	5,44,81,819	5.45
3	Plant and Machinery	14,75,17,441	14.75
	Total	25,50,99,271	25.50

Total fair value of the Industrial Facility is Rs. 25.50 Cr.



ANNEXURE C -TANGIBLE ASSET VALUATION - DHARWAD

1. Preamble

AAIL owns an edible oil refinery. The valuation of these assets is being carried out in order to arrive the share price of AAIL as on 31st December 2021.

2. Purpose of valuation

The purpose of valuation is to understand fair value of the assets which are in form of a refinery located at Dharwad, Karnataka. Dharwad plant consists of 2 units: Unit 1 & Unit 2. As per the information received, Unit 1 is operational & Unit 2 is non-operational.

For the purpose of estimating the Fair value of Land, Sale comparable method under market approach is used. For Buildings, Replacement cost method under cost approach is adopted and for movable assets, DRC method based on cost indexation is adopted.

3. Address of Property

The property is located at Belur Industrial Area Dharwad, Belur village Mummigatti, Holi garag, Taluka Dharwad, District Dharwad.

4. Date of site inspection

The Property has not been inspected. Hence, the document and information provided by the representative is believed to be true, authentic and is relied upon.

5. Date of valuation

The date of report is as on 12th March 2022; however, the assets are being valued as on 31st December 2021.

6. Documents Requested

Document Requested	Documents Submitted
<ul style="list-style-type: none"> • Copy of Sale/lease Deed • Fixed Asset Register List • Title Search Report • Copy of Layout plan • Approvals and certifications • Past year property tax • Copy of approvals and NOCs 	<ul style="list-style-type: none"> • Copy of Sale Deed • Copy of Lease Deed • Copy of Layout Plan • Fixed Asset Register List • Copy of approvals and NOCs

7. Approach and Methodology of Valuation

Market based valuations normally employs one or more of the valuation approaches by applying the principle of substitution, using market – derived data. This principle holds that a prudent person would not pay more for a good or service than the cost of acquiring an equally satisfactory substitute good or service, in the absence of the complicating factors of time, greater risk, or inconvenience. The lowest cost of the best alternatives, whether a substitute or the original, tends to establish Fair Value.

Sales Comparison

This comparative approach considers the sales of similar or substitute properties and related market data and establish a value estimate by processes involving comparison. In general, a property being valued (a subject property) is compared with sales of similar properties that have been transacted in the market. Listings and offering may also be considered.

Cost Approach

This comparative approach considers the possibility that, as a substitute for the purchase of a given property, one could construct another property that is either a replica of the original or one that could furnish equal utility. In a real estate context, one would normally not be justified in paying more for a given property than cost of acquiring equivalent land and constructing an alternative structure, unless undue time, inconvenience, and risk are involved. In practice, the approach also involves an estimate of depreciation for older and / or less functional properties where an estimate of cost new unreasonably exceeds the likely price that would be paid for the appraised property.

Income Approach

This comparative approach considers income and expense data relating to the property being valued and estimates value through a capitalization process. Capitalization relates income (usually a net income figure) and a defined value type by converting an income amount into a value estimate. This process may consider direct relationships (known as capitalization rates), yield or discount

rates (reflecting measures of return on investment), or both. In general, the principle of substitution holds that the income stream which produces the highest return commensurate with a given level of risk leads to the most probable value figure.

Depending upon the nature of the property and its marketability; out of these methods one is employed for estimation of the fair value.

Definition of Fair Value as per IVS is as follows:

Fair value/Market value is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently, and without compulsion.

An asset derives its value from the economic benefits it can provide to its owner. As per the information provided, the subject property is spread over an area measuring approximately 40 acres. These 40 acres is divided into two land parcels of 20 acres each. Following methods of valuations are considered: -

C. Asset Valuation Method under Cost Approach of Valuation

The asset valuation methodology essentially estimates the cost of replacing the tangible assets of the business. The replacement cost takes into account the market value of various assets or the expenditure required to create the infrastructure exactly similar to that of a company being valued. Since the replacement methodology assumes the value of business as if we were setting a new business, this methodology is relevant in case of calculating the value of a capital-intensive asset whose future cash flows cannot be ascertained.

The **Asset Valuation** approach suffers from certain limitations. These are detailed below:

Practically, it is extremely difficult to determine the exact replacement cost of the assets owned by a company. This is so on account of number of reasons, such as

- Changes in technology over a period of time (resulting in certain products not being produced at all or being produced with far more efficiencies than earlier)
- Absence of a marketplace where such assets are or can be traded
- Inability of the seller to be able to actually realise the value of assets in one go should the company be liquidated
- Changes in the duty structure (like excise, import duties, etc which may impact the value of the asset over different periods of time) etc.

Factors affecting valuation is summarized below:

An asset draws value, from its scarcity, i.e., the demand for an asset at a location when compared to the availability at that location. Before arriving at the value of an asset, it needs to be determined whether or not the asset possesses utility and is scarce as well as transferable within the appropriate market.

When a specific asset is offered for sale in the open market, the amount expected to be realized from a willing purchaser on the sale of the asset by a willing seller is its fair value. The fair value of the asset is also influenced by the potential uses the asset can be put.

<i>Valuation of Land</i>	<i>Valuation of Building</i>	<i>Valuation of Machinery</i>
<ul style="list-style-type: none"> • Usage • Demand and Supply • Shape, Size, Prominence Plot area and topography • Marketability Utility in vicinity • Type of Frontage • Locality, Neighborhood, Civic stigma aspects etc 	<ul style="list-style-type: none"> • Utility • Physical condition • State of repairs & Maint. • Balance economic life • Replacement cost as on date • Depreciation for wear and tear 	<ul style="list-style-type: none"> • Usage • Technical Specifications • Physical condition • Physical wear & tear • Balance economic life • Replacement cost as on date • Obsolescence

Chapter 1- Land

The land considered for the purpose of valuation admeasures 40 Acres and is utilized for the purpose of manufacturing.

1.1 Salient features of the Sales deed:

As per sale deed provided, 40 Acres is owned by company i.e. M/s ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED. The subject land is NA (Non-Agricultural) land is being utilized for the purpose of production of Soyabean oil.

Detail of the deeds is tabulated below:

Sr. No.	Date of Deed	Type of Deed	Property Address	Seller	Purchaser/ <u>Lessees</u>	Area (Sq.m)	Deed No.	Maintenance charge (Rs)	Consideration Amount (In Rs.)
1	24-01-2006	Lease Cum Sale	Plot Nos 45 & 45A(Survey no-82,83,88 part,84,87)- Belur Industrial Area Dharwad, Belur village Mummigatti,Holi garag,Taluka Dharwad.District Dharwad	Karnataka Industrial area development board-Sri H. N Maharudrappa	Sri K. N Guruswamy-Oils and mills Ltd. represented by K. N Tilak kumar - Managing Director	80,918	4272	40,000	32,19,075
2	28-08-2012	Sale deed	Plot Nos 260, 261 & 262 (Survey no-96P,97P & 99P)- Belur Industrial Area Dharwad, Belur village Mummigatti, Holi garag, Taluka Dharwad.District Dharwad	Karnataka Industrial area development board-Sri H. N Maharudrappa	M/s ADM Agro Industries Pvt. Ltd.	80,937	7500	60,000	2,31,83,785
Total						1,61,855			

As per the lease sale deed 1, the adjacent boundaries of the plant are outlined as under:

On or towards the north by Plot no 39 & 44
 On or towards the south by 274 to 284 KIADB Land.
 On or towards the east by Road no 10(100' wide).
 On or towards the west by Road no 6-A (60' wide)

As per the sale deed 2, the adjacent boundaries of the plant are outlined as under:

On or towards the north by Plot no 257 & 259

On or towards the south by Road no 16(18m wide)

On or towards the east by Road no 10

On or towards the west by Plot no 598 & 600

Note:

1) It is advised that a legal opinion is taken thereto establish any legal encumbrances on the property. Any legal encumbrance, to the title, to part or whole of the property revealed upon scrutiny, may have detrimental effect on the value ascertained, which may lead to revision of our report.

2) As per the building completion/occupancy certificate land admeasuring only 40 Acres in underneath the subject facility. Hence the same is considered for the valuation purpose.

1.2 Land description

- The land is situated in Belur Industrial Area Dharwad, Belur village Mummigatti, Holi garag, Taluka Dharwad, District Dharwad
- The subject property is a free hold and Non-Agricultural land.
- As per the sale deed total land area in possession of "ADM Agro Industries India Private Limited".
- The subject property has two land parcels which host two different section nomenclature as Unit-1 and Unit-2 respectively.
- Land under unit -1 is spread across plot no 261 to 262, admeasuring area of 80,937 sq. m.
- Land under unit -2 is spread across plot no 45 & 45A admeasuring area of 80,918 sq. m.
- As per the information shared by company, unit 1 is a operational plant while unit 2 is a non-operational plant.
- Unit 1 and Unit 2 land parcels are separated by a main road.
- The two land parcels are separated by 30 m wide K.I.A.D.B Road.



GPS co-ordinates: 15°30'14.4"N 74°55'21.9"E

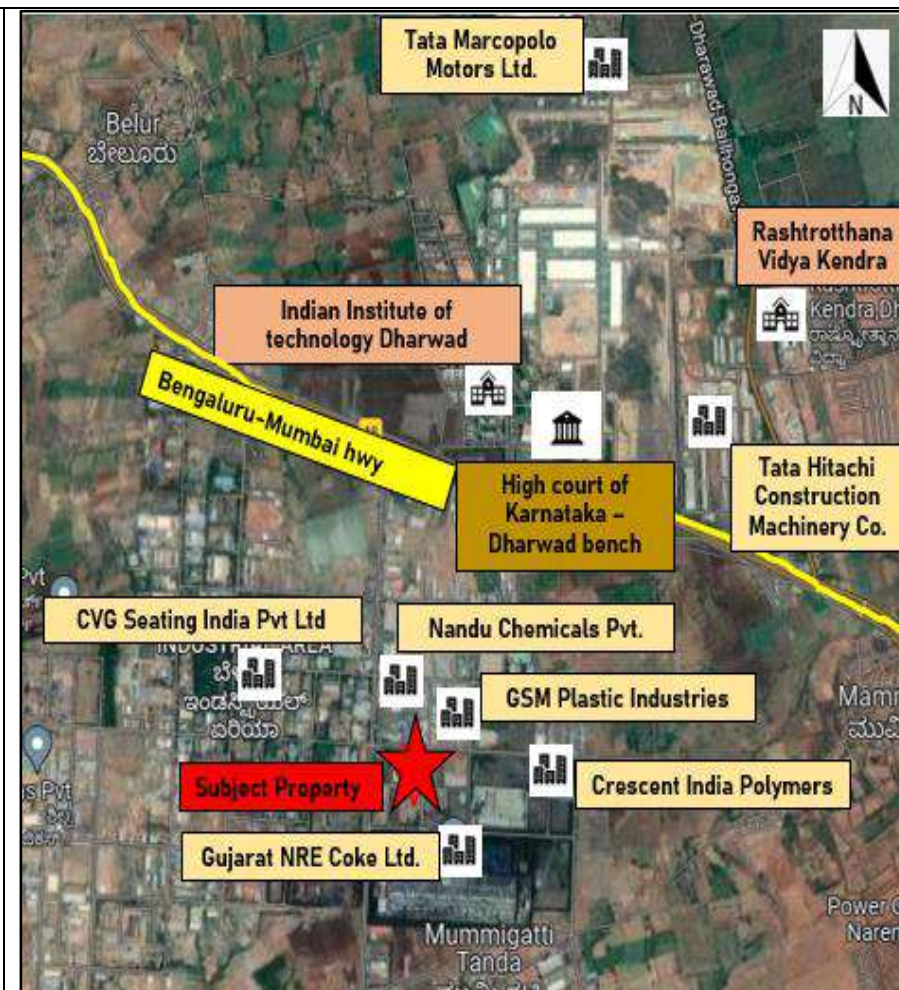
- As per the discussion with the management, 40 acres is utilized for the manufacturing process and various factory buildings are constructed over the same.
- The land parcel includes numerous infrastructure facilities like internal wide roads, entrance gates, boundary walls, street lights, storm water drainage system, firefighting system, parking space and utility area.
- Since physical verification of the extent of land parcel was not possible therefore, the extent was verified with the help of Google Earth and the area comes out to be inline.



GPS co-ordinates: 15°30'14.4"N 74°55'21.9"E

Surrounding Development:

- The Subject property is located in Belur Industrial belt, Dharwad District.
- This area is an Industrial belt where major industries of many companies are situated namely Tata Hitachi Construction Machinery Co., Nandu Chemicals Pvt., GSM Plastic Industries etc.
- This Industrial region hosts education and law infrastructures such as Indian Institute of technology Dharwad, Rashtrottana Vidya Kendra, High court of Karnataka-Dharwad bench.
- The National Highway No. 48 & 67 forms the web of connectivity for this industrial region for transportation purpose.
- The vicinity of the subject property has two industrial clusters.
- A Lodging and Restaurant service is also in the vicinity for domestic uses and purposes.



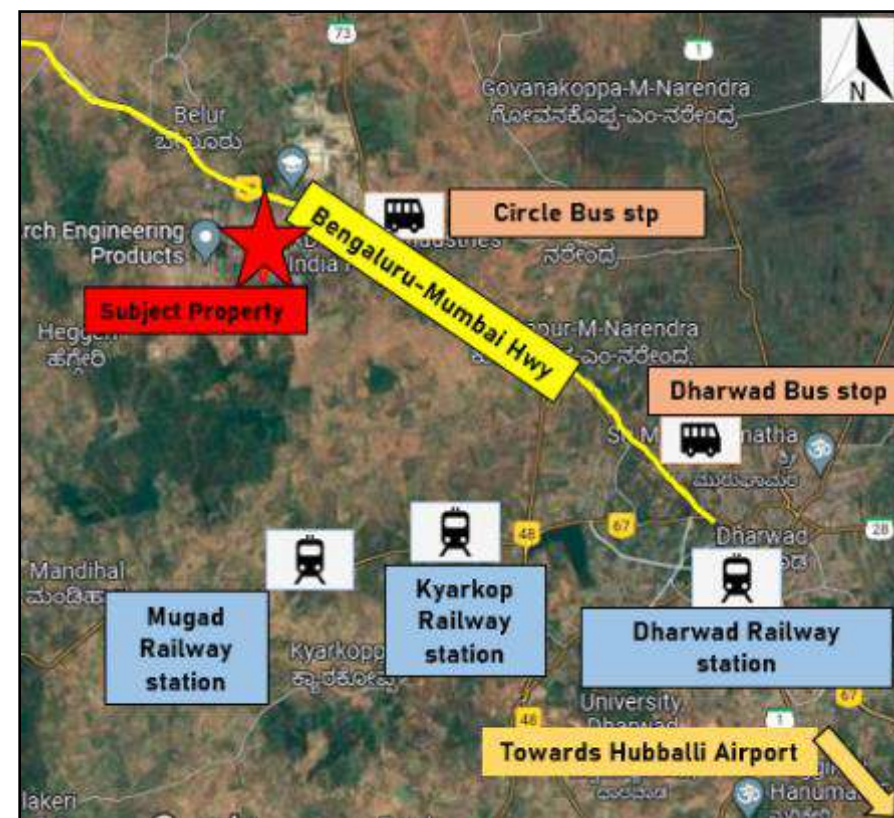
View: Surrounding Development

Source: GAA

Accessibility:

- The subject property is easily accessible by road and railways.
- The Bengaluru-Mumbai highway which connects Dharwad and Mumbai is in proximity of the Subject property. This highway connects the subject property to Goa in east and Dharwad in south direction and Goa in west. This
- The subject vicinity is accessible with rail transportation via Dharwad, Kyarkop and Mugad Railway station.
- Nearest Bus stop from subject property is Circle bus stop and Dharwad Bus stop for public transportation.
- The Hubballi Airport is located at 32.3 Km from the area for transportation via air.

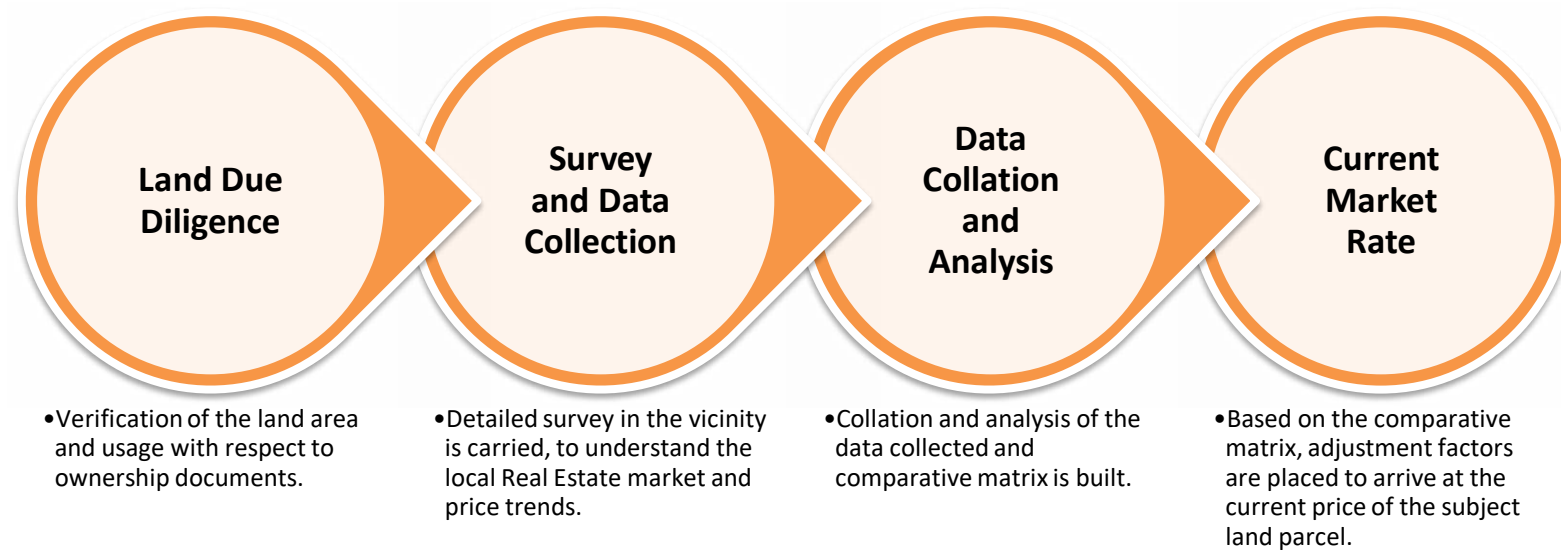
Sr Nos.	Particulars	Approx. Distance in Km
1	Circle Bus Stop	4 Kms
2	Dharwad Bus Stop	11.3 Kms
3	Kyarkop Railway Station	15.5 Kms
4	Dharwad Railway station	16.3 kms
5	Hubballi Airport	32.2 kms



View: Accessibility Map

Source: GAA

Steps for Land Valuation



1.3 Land Valuation:

The Real Estate market in India lacks transparency; the market is largely fragmented with limited availability of authentic, credible and reliable data with respect to market transactions. The actual transaction value may be significantly different from the value that is documented in official transactions. We believe that the market survey amongst actual sellers, brokers, developers and other market participants would give a fair representation of market trends. This valuation is therefore based on our verbal market survey of the real estate market in the subject area.

The subject property is Soyabean oil refinery plant on land parcels admeasuring 40 Acres or 1,61,855 Sq. Meter. As per sale deed shared the land underneath the subject property is owned by "M/s. ADM Agro Industries India Private Limited".

Following points are considered with respect to subject land parcel for the purpose of valuation: -

- The subject land parcel is non-contiguous in nature and utilized for the refining of Soyabean oil.
- The property has a good connectivity to different modes of transportation where roadway support Mumbai-Bengaluru Highway and railway support of Kyarkop as well as Dharwad railway station is present.
- The subject property is surrounded by manufacturing companies like Nandu Chemicals Pvt., GSM Plastic Industries etc.
- There are two land parcel which was purchased at different dates and then one single plant was build on this combined land parcel. This land parcel is separated by 30 m wide K.IA.D.B road
- Many limiting conditions was there with respect to land verification, which are listed below.
 - 1.1 Physical verification of land was not done so all four co ordinates of the land could not be captured hence land measurement is carried on assumption and measured via google map.
 - 1.2 Since site visit was not carried out, many factors pertaining to land such as leveled topography, regularity, demarcation, continuous/contagious etc. cannot be confirmed.
 - 1.3 All the data and received from the company pertaining to land are considered to true and genuine although this cannot be independently verified.

1.4 Valuations are carried out based on information such as photographs of the land shared/communicated to us from the client side

For the purpose of valuation, we have considered the following quoted and auctioned properties:

Comparable 1:

A comparable land parcel admeasuring 1,09,265 sq. meter is located at Kelageri Industrial Area, Dharwad and has similar accessibilities and connectivity as compared to our subject property. The land parcel has levelled topography and is well demarcated. The comparable property is industrial land. As per the market survey, the comparable land parcel has an approximate rate of Rs. 1.00 Cr.per acre.

Comparable 2:

A comparable land parcel admeasuring 4,284 sq. meter is located at Belur Industrial area, Dharwad and has similar accessibilities and connectivity as compared to our subject property. The land parcel has levelled topography and is well demarcated. The comparable property is industrial land. As per the market survey, the land parcels which are available in this area has an approximate rate of Rs. 1.72 Cr.per acre.

Comparable 3:

A comparable land parcel admeasuring 48,562 sq. meter is located at Belur Industrial area, Dharwad and has similar accessibilities and connectivity as compared to our subject property. The land parcel has unlevelled topography and is well demarcated. The comparable property is industrial land. As per the market survey, the land parcels which are available in this area has an approximate rate of Rs. 1.25 Cr.per acre.

Valuation Analysis

- The subject property lies in industrial zone as a result land parcels from industrial zone are considered.
- Overall, 5% of discount is levied on the comparable 1 and comparable 2 on the quoted rate as asking discount to arrive at nearest possible value by discounting any commission or brokerage by the real estate agents.
- All the properties are intermediate industrial land parcels. Hence no discount or premium is considered on for these attributes.
- Subject property admeasures 40 acres whereas comparable properties are smaller in size ranging between 1 acre to 27 acres. The smaller the land parcel higher is the land value. As a result, a discount ranging 10% to 25% is considered depending on the area.
- Subject property and comparable 1 are rectangular plots whereas the comparable 2 & 3 are irregular in shape. Hence, the premium of 5% is considered on these properties.
- Comparable 3 is an unlevelled land whereas all the other land parcels are levelled. As a result, the premium of 5% is considered on this property.
- Therefore, taking all the above-mentioned points into consideration the average selling price per acre ranges between Rs. 85,00,000/- to Rs. 1,30,00,000/-. For the further calculation of the market rate Rs. 1,08,93,277/- per acre is considered.



View: Comparable Analysis

Source: GAA

Comparable Matrix

Factors	Subject Property	Comparable 1	Comparable 2	Comparable 3
Transacted/Quoted		Quoted	Quoted	Quoted
Location	Belur Industrial Area, Dharwad	Kelageri Industrial Area, Dharwad	Belur Industrial area, Dharwad	Belur Industrial area, Dharwad
Current Land Use	Industrial Land	Industrial Land	Industrial Land	Industrial Land
Distance from Subject Property (kms)		10.00	1.00	1.00
Main Access Road	NH 67	NH 48	NH 67	NH 67
Existing Improvements	Industrial	Industrial	Industrial	Industrial
Improvement Status	Levelled	Levelled	Levelled	Unlevelled
Shape of the Land	Rectangular	Rectangular	Irregular	Irregular
Corner Plot /Intermittent Plot	Intermediate	Intermediate	Intermediate	Intermediate
Land Area (in Acre)	40	27	1.06	12
Land Area (in Sq. mt)	1,61,874	1,09,265	4,284	48,562
Asking/Transaction Value (Rs. Per Acre)		1,00,00,000	1,72,39,775	1,25,00,000
Asking/Transaction Value (Rs. Per Sq.m)		2,471	4,260	3,089
Attribute Adjustments		Comparable 1	Comparable 2	Comparable 3
Asking Discount		-5.00%	-5.00%	-5.00%
Location (Corner/Intermittent)		0.00%	0.00%	0.00%
Land Use		0.00%	0.00%	0.00%
Size		-10.00%	-25.00%	-15.00%
Shape of Land		0.00%	5.00%	5.00%
Improvement Status		0.00%	0.00%	5.00%
Net adjustments		-15.00%	-25.00%	-10.00%
Adjusted Land Price (Rs. Per Acre)		85,00,000	1,29,29,831	1,12,50,000
Average Land Rate (Rs. Per Acre)		1,08,93,277		

Valuation Land:

The table below illustrates the fair value of “ADM Agro Industries India Private Limited”, Dharwad.

Land Area (Acre)	Adopted Rate (Rs. Per Acre)	Fair Value (Rs.)	Fair Value (Rs. In Cr.)
40	1,08,93,277	43,57,31,081	43.57

Total fair value of land is Rs. 43.57 Cr.



Chapter 2- Buildings and Civil Work

The structures considered for the purpose of valuation covers the total built up area of 20,055 sq. m.

1.1 Plant Buildings:

There are number of structures in the plant as per the requirement of industry. Each structure in the plant has different specifications, no. of floors depending on the type of use as well as space requirement.

1. The subject property refers to the plant set-up on land parcel admeasuring 1,61,855 sq.m used for the soyabean oil refinery plant.
2. As per the data shared by the company, the plant is divided into Unit-1 and Unit -2.
3. As per the information received from plant representative, Unit -2 is non-operational and Unit-1 is operational.
4. As per the data shared, the total built up admeasures 20,055 Sq. m. This includes the structures of unit-1 and unit-2.
5. There is total 32 structures comprise of Admin Building, SEP, Prep Godown, DOC Godown, Packing section, Refinery, ETP, Boiler, DG room, lab, seed Godown, store, workshop and security office and other supporting utility structures.
6. The major structures were constructed in the year 2005.
7. Plant visit was not conducted so all the details and information were shared with us was from company.
8. All details shared are considered to be true and not independently verified.
9. Each structure in the plant has different specifications depending on the usage. The general details of each structure are tabulated below: -

SR.NO	DESCRIPTION OF BUILDING	TYPE OF BUILDING	YEAR OF CONSTRUCTION	BUILT UP AREA IN SQ.MT	UNIT
1	Doc Godown	RCC Structure with GI Sheet Roofing	2005	1687.80	2
2	Cake Godown	RCC Structure with GI Sheet Roofing	2005	1411.50	2
3	SEP	RCC structure	2005	250.00	2
4	Preparation Plant	RCC structure	2005	370.00	2
5	Unloading shed	RCC Structure with GI Sheet Roofing	2005	171.60	2
6	Unloading Platform	RCC Structure with GI Sheet Roofing	2005	440.00	2
7	Security room	RCC Structure with GI Sheet Roofing	2005	30.00	2

SR.NO	DESCRIPTION OF BUILDING	TYPE OF BUILDING	YEAR OF CONSTRUCTION	BUILT UP AREA IN SQ.MT	UNIT
8	Temple	RCC Structure with GI Sheet Roofing	2005	66.00	2
9	Boiler	RCC Structure with GI Sheet Roofing	2005	249.60	2
10	Husk Godown	RCC Structure with GI Sheet Roofing	2005	360.00	2
11	DM plant	RCC Structure with GI Sheet Roofing	2005	249.60	2
12	DG room	RCC Structure with GI Sheet Roofing	2005	336.00	2
13	Store	RCC Structure with GI Sheet Roofing	2005	144.00	2
14	Lab	RCC Structure with GI Sheet Roofing	2005	120.00	2
15	Toilet room	RCC Structure with GI Sheet Roofing	2005	30.00	2
16	Pump house	RCC Structure with GI Sheet Roofing	2005	30.00	2
17	Operating Room	RCC Structure with GI Sheet Roofing	2005	16.00	2
18	ETP	RCC Structure with GI Sheet Roofing	2005	196.00	2
19	Consumer Pack Department	RCC structure	2005	2170.00	1
20	Front Office	RCC Structure with GI Sheet Roofing	2005	90.00	1
21	Laboratory	RCC Structure with GI Sheet Roofing	2005	150.00	1
22	Admin Building	RCC Structure with GI Sheet Roofing	2005	300.00	1
23	Seed Godown	RCC Structure with GI Sheet Roofing	2005	7250.00	1
24	PREP Area	RCC Structure with GI Sheet Roofing	2005	900.00	1
25	SEP	RCC structure	2005	360.00	1
26	Refinery	Composite Structure with GI Sheet Roofing	2005	520.00	1
27	DG set	RCC Structure with GI Sheet Roofing	2005	202.50	1
28	Store	RCC Structure with GI Sheet Roofing	2005	300.00	1
29	Workshop	RCC Structure with GI Sheet Roofing	2005	67.50	1
30	Boiler House	RCC Structure with GI Sheet Roofing	2005	877.50	1
31	Canteen	RCC Structure with GI Sheet Roofing	2005	84.00	1
32	ETP	RCC structure	2005	625.00	1
Total				20,055	

1.2 Buildings Description:

Boiler:

- It is a composite structure shed having a built-up area of 877.50 Sq. m. and constructed in the year 2005.
- This building is used for Boiling of seeds for further processing.
- As per the information provided, roofing of the structure is constructed using GI sheets with the provision of steel trusses and RCC columns and brickwork support.
- The structure is located in Unit-1 section of the plant

Structure Condition: Condition of the structure cannot be accessed as site visit was not conducted.



View: Boiler

Source: AAIL

OPS(Oil Packaging System)

- As per data shared the structure has total built-up area of 2170 Sq. m. and constructed in the year 2005.
- The building is used for the storing and packaging of the oil.
- As per the information provided, it is an RCC structure.
- The structure is located in Unit-1 section of the plant

Structure Condition: Condition of the structure cannot be accessed as site visit was not conducted.



View: Oil packaging system

Source: AAIL

Refinery:

- It is a composite structure shed with total built-up area of 520 Sq. m. and constructed in the year 2005.
- The crude oil is refined in this building and stored for packaging.
- As per the information provided, roofing of the structure is constructed using GI sheets with the provision of steel trusses and RCC columns and brickwork support.
- The structure is located in Unit-1 section of the plant
- **Structure Condition:** Condition of the structure cannot be accessed as site visit was not conducted.



View: Refinery

Source: AAIL

SEP (Solvent Extraction Plant):

- It is a composite structure shed with total built-up area of 360 Sq. m. and constructed in the year 2005.
- As per the information provided, it is an RCC structure
- The structure is used for extraction of oil from the soya seeds.
- The structure is located in Unit-2 section of the plant
- **Structure Condition:** Condition of the structure cannot be accessed as site visit was not conducted.



View: SEP

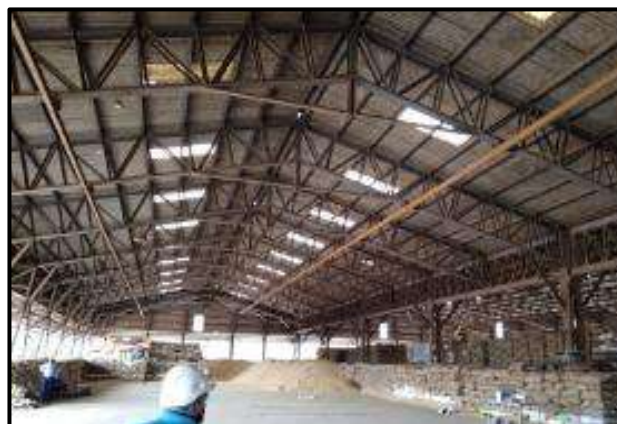
Source: AAIL

Miscellaneous pictures:



View: ETP

Source: AAIL



View: Seed Godown

Source: AAIL



View: PREP

Source: AAIL



View: Meal Godown

Source: AAIL



View: OPS

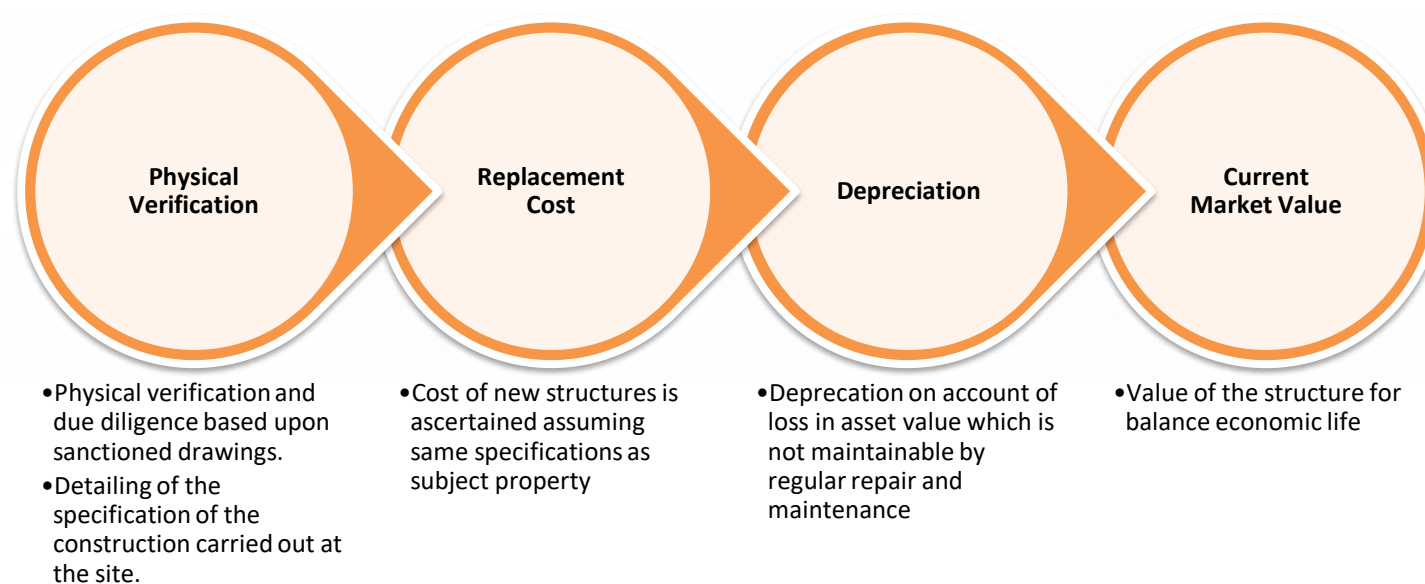
Source: AAIL



View: Warehouse

Source: AAIL

1.3 Steps for Building Valuation



1.4 Valuation

For the valuation of buildings, base rate as per CPWD rate of 2021 are taken on which various adjustment factor are considered according to condition of the building, to adjust it with specifications and present market rate. This arrived adjusted construction rate is multiplied with plinth area to arrive at present replacement cost of the building. Then this construction rate so arrived is multiplied with plinth area to arrive at present replacement cost of the building. Then applicable depreciation is accounted to arrive at depreciated replacement cost of the building (*Refer Annexure I*).

Based on the observation valuation of the structures are tabulated below:

S. No.	Particulars	Figures	
1	Total Built up Area (in Sqm)	20,055	Refer – Annexure I
2	Total Construction Cost (in Rs.)	19,80,91,336	
3	Depreciation (in Rs.)	7,57,69,936	
4	Fair Value (in Rs.)	12,23,21,400	
5	Fair Value (in Rs. Cr)	12.23	

Total Building and Land Cost:

S. No.	Particular	Figures (Rs.)	Figures (Rs. In Cr.)
1	Land	43,57,31,081	43.57
2	Buildings	12,23,21,400	12.23
	Total	55,80,52,481	55.80

Total fair value of land & building (Immovable Assets) is Rs. 55.80 Cr.

Chapter 3- Plant & Machinery

The machinery considered for the purpose of valuation includes the main machinery of the plant required for operation.

3.1 Plant and Machinery Description

The facility is mainly involved extracting solvents from oils seed / Oil cakes. As per Fixed Asset Register (FAR) provided to us via mail dated 9th March 2022 information of assets such as its description, type, capitalization date, group, plant unit, gross block value and Net Block value upto December 2021 were provided to us. For the purpose of plant and machinery valuation, the same is consider.

Since, we have not visited the site for verification and identification of the assets, valuation of the assets are done on the basis of provided FAR, photographs and process explained by the company. Thus, it is assumed that all the assets provided in the FAR by the company are present and installed at site and is owned by the company.

The major plant and machineries installed at site as per FAR provide includes Automatic hopper scale, SEP (Solvent Extraction Plant), Effluent treatment plant, Oil refinery plant, Silo, Boiler, Oil storage tank and other numerous auxiliary machineries.

The list below tabulates the major machineries installed in the plant:

Sr. No	Name Of Machinery	Plant Unit	Group of Machinery	Qty.	Status
1	Solvent Extraction Plant	Unit II	Plant & Machinery	Lot.	Non-Operational
2	Automatic Hopper Scale (Imported)	Unit II	Plant & Machinery	Lot.	Non-Operational
3	Silos	Unit II	Plant & Machinery	Lot.	Non-Operational
4	Separator (IMPORTED)	Unit I	Refinery	3 Nos.	Operational
5	Oil Storage Tank	Unit I	Oil St. Tk.& Oil Pipe Lines	6 Nos.	Operational
6	Effluent Treatment Plant (ETP)	Unit I	Effluent Treatment Plant	Lot.	Operational
7	Boiler	Unit II	Plant & Machinery	Lot.	Non-Operational
8	Pre-Cleaning System AFE-2000767 (grain cleaning)	-	Preparatory	1 Nos.	Operational
9	Conveyor System	Unit I	Solvent Ext. Plant	1 Nos.	Operational
10	Panels	Unit II	Electrical Equipments	Lot.	Non-Operational

Major Machinery

Solvent Extraction Plant (SEP);

Solvent Extraction is the process of extracting oil from seeds. It also includes extraction of other oil containing material by addition of a solvent. A food grade petroleum by product is used in various extraction stages for oil extraction depending upon the type and quality of seeds.

The Solvent extraction technique is the most efficient technique to recover oil from oil seeds. The food grade by product of petroleum can be coupled with an oil extraction and be used on the left-over seed to ensure complete extraction of oil from the seed. Depending on the seed, Solvent Extraction method can be used on seeds containing around 20% of oil.

- **Quantity:** Lot
- **Physical Condition and operational status:** Non-Operational



View: Solvent Extraction Plant

Source: AAIL

Oil Storage Tank:

The Oil storage tank is a container that store the oil in the various stages of processing into other oil products. It is used as a storage section for finished goods and oil as well as hold the oil during different process and treatments.

The Storage tanks have different capacities of storage for different purposes of oil storage. The storage tanks are connected with pipelines and valves for the movement of liquid.

- **Quantity:** 06 nos.
- **Physical Condition and operational status:** Operational



View: Oil Storage Tank

Source: AAIL

Silo:

A silo is an enclosed structure that is used to store large capacity of grains and agricultural products. As per the requirement of plant, oil seeds are carried from silos for oil extraction process. Storage silos consume less storage space compared to horizontal storage warehouses.

The seeds and products are protected from humidity, water and other impurities by storage in enclosed silos. Tower silos, bunker silos, and bag silos are the three types of silos in use today. The silos have low running cost due to large quantities and low manpower requirement for handling due to high level mechanization which provides rapid handling and saves time.

- **Quantity:** Lot
- **Physical Condition and operational status:** Non-Operational



View: Silo

Source: AAIL

Effluent Treatment Plant (ETP):

The Effluent treatment plant is a process design for treating the waste water discharged from the plant for its re-use or safe disposal to the environment.

the wastewater discharged from the sterilization process, crude oil clarification process and cracked mixture separation process is treated in this plant. The major aim of wastewater treatment is to remove as much of the suspended solids as possible before the remaining water, called effluent, is discharged back to the environment

- **Quantity:** Lot
- **Physical Condition and operational status:** Operational



View: Boiler

Source: AAIL

Miscellaneous Photos: -



View: Boiler

Source: AAIL



View: Flakers

Source: AAIL



View: Meal Conveyor

Source: AAIL



View: Meal Bagging Area

Source: AAIL



View: Oil Storage tank

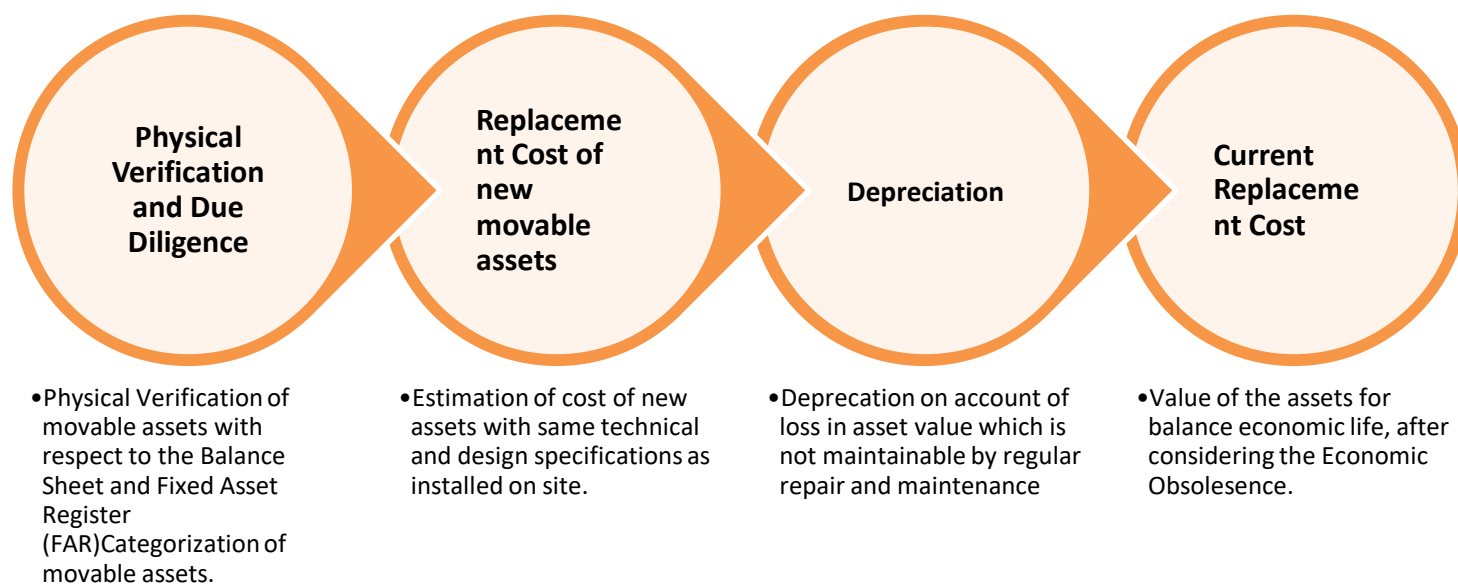
Source: AAIL



View: Refinery

Source: AAIL

3.2 Steps for Valuation of Plant, Machinery and Other Movable Assets



Statement of plant and machinery installed at the site and assumption / limiting conditions for valuation:

- Physical site visit, verification and identification of the plant and machinery assets have not been done.
- Since, we have not visited the site for verification and identification of the assets, valuation of the assets are done on the basis of provided FAR, photographs and process explained by the company. Limited detailed technical information such as make, model and capacity, of machines required to evaluate the Plant and Machinery had been shared with us.
- Due to these limitations, it is assumed that all the assets furnished in the FAR provided by the company are present and installed at site and is owned by the company.
- Company representative has informed that Unit I of the plant is operational and Unit II is Non-operational as on date.
- Considering the operational and non-operational condition of the plants, several factors has been accounted during valuation of plant and machinery.
- Equipments / machines in the plant could not be ascertained for technical details, make, model, designed / installed capacity due to absence of technical details in the FAR. Further, there are no documentary evidence available to find out and verify the plant utilization or output capacity achieved that could be relied in the current circumstance. Furthermore, there are no performance guarantees provided or enforce on date of valuation from the company that could be relied to justify the plant output.
- The Unit I of the plant is operational and in utilization regularly but Unit II is non-operational from a long time. Equipment / machines and plants are subject to rapid depreciation in Unit II due to non – utilization, non-maintenance and non-operations. There could be increased level of material degradation due to rusting, idling, water and weathering effects to various parts of equipment / machines. In current instance the plant is non-operational with no maintenance activity which would have accelerated the material degradation and depreciation. These weathering effects have adverse effect on the marketability, expected life, utility and output efficiency of the plants and equipment.

Asset's Categorization -

- a. Plant and Machinery:** Major Plant and machinery such as Solvent Extraction Plant (SEP), Silos, Separator, Automatic Hopper scale, Oil storage tanks, Boiler, Conveyor systems, DG Sets and Seed and Cake preparatory etc. are categorized under this head. Since, we have not visited the site and physical inspection of the plant and machinery is not done, we have considered their Economic life between 5 to 20 years with upto 15% of GCRC as residual value depending upon the information and details provided by the company. The total Fair Value of this category is 11.56 Cr.

- b. Office Equipment:** Office equipment such as Computers, Desktops, CCTV camera, Laptops, Xerox machine, Printers, Walkie Talkie, Mobile Phones and Oven etc. are considered in this head. Since, we have not visited the site and physical inspection of the equipment is not done, we have considered their Economic life between 1 to 12 years with upto 10% of GCRC as residual value depending upon the information and details provided by the company. The total Fair Value of this category is 0.92 Cr.

- c. Furniture and Fixture:** Furniture and Fixtures such as Steel Cot, Modular partition, Steel cabinet, Control panel, File racks, Wooden pallets, Chairs and Tables etc. are considered in this head. Since, we have not visited the site and physical inspection of the equipment is not done, we have considered their Economic life between 3 to 15 years with upto 10% of GCRC as residual value depending upon the information and details provided by the company. The total Fair Value of this category is 0.86 Cr.

- d. Vehicles:** Vehicles such as Tata bus, Front end Dozer, Innova vehicle, Ambulance van, Tractor and Front-end Loader etc. are considered in this head. Since, we have not visited the site and physical inspection of the vehicles is not done, we have considered their Economic life between 5 to 10 years with upto 10% of GCRC as residual value depending upon the information and details provided by the company. The total Fair Value of this category is 0.21 Cr.
- e. Intangible Assets:** Assets such as packages Installed, Windows software, Oracle license, Computer software, Development work CCA etc. are considered in this head. Since, we have not visited the site and physical verification of Intangible assets is not done, we have considered their Economic life between 1-5 years with upto 5% of GCRC as residual value depending upon the information and details provided by the company. The total Fair Value of this category is 0.16 Cr.

Plant & Machinery (Movable Assets):

Sr. No.	Heads	As per Company (In Rs.)		As per GAA (In Rs.)	
		Gross Block dated 31-12-2021	Net Block dated 31-12-2021	GCRC dated 31-12-2021	Fair Value dated 31-12-2021
1	Plant & Machinery	39,91,37,370	8,04,59,905	56,28,28,302	11,56,41,501
2	Office Equipment	3,21,51,404	1,08,97,473	3,49,34,206	91,75,383
3	Furniture and Fixture	3,07,15,557	36,47,954	4,55,81,938	85,62,055
4	Vehicles	69,68,211	5,89,277	87,39,895	21,22,865
5	Intangible Assets	47,29,109	15,43,750	48,66,512	15,90,142
	Total	47,37,01,651	9,71,38,359	65,69,50,853	13,70,91,946

(Refer Annexure J)

Valuation Summary:

S. No.	Particular	Value (Rs.)	Value (Rs. In Cr.)
1	Land	43,57,31,081	43.57
2	Buildings	12,23,21,400	12.23
3	Plant and Machinery	13,70,91,946	13.71
	Total	69,51,44,427	69.51

Total fair value of the Industrial Facility is Rs. 69.50 Cr.



ANNEXURE D -TANGIBLE ASSET VALUATION – TARAPUR

1. Preamble

AAIL owns an operating edible oil refinery. The valuation of these assets is being carried out in order to arrive the share price of AAIL as on 31st December 2021.

2. Purpose of valuation

The purpose of valuation is to understand fair value of the assets which are in form of a manufacturing plant located at Tarapur, Maharashtra. As per the information shared, this plant is operational and manufactures natural flavours for food products.

For the purpose of estimating the Fair value of Land, Sale comparable method under market approach is used. For Buildings, Replacement cost method under cost approach is adopted and for movable assets, DRC method based on cost indexation is adopted.

3. Address of Property

The property is located at Plot No J-97, MIDC, Tarapur Industrial Area Doripuja Road, Near Mahavir Chambers, Boisar, Palghar, Thane, Mumbai.

4. Date of site inspection

The Property has not been inspected. Hence, the document and information provided by the representative is believed to be true, authentic and is relied upon.

5. Date of valuation

The date of report is as on 12th March 2022; however, the assets are being valued as on 31st December 2021.

6. Documents Requested

Document Requested	Documents Submitted
<ul style="list-style-type: none"> • Copy of Sale/lease Deed • Fixed Asset Register List • Title Search Report • Copy of Layout plan • Approvals and certifications • Past year property tax • Copy of approvals and NOCs 	<ul style="list-style-type: none"> • Copy of Lease Deed • Copy of Layout Plan • Fixed Asset Register List • Copy of approvals and NOCs

7. Approach and Methodology of Valuation

Market based valuations normally employs one or more of the valuation approaches by applying the principle of substitution, using market – derived data. This principle holds that a prudent person would not pay more for a good or service than the cost of acquiring an equally satisfactory substitute good or service, in the absence of the complicating factors of time, greater risk, or inconvenience. The lowest cost of the best alternatives, whether a substitute or the original, tends to establish Fair Value.

Sales Comparison

This comparative approach considers the sales of similar or substitute properties and related market data and establish a value estimate by processes involving comparison. In general, a property being valued (a subject property) is compared with sales of similar properties that have been transacted in the market. Listings and offering may also be considered.

Cost Approach

This comparative approach considers the possibility that, as a substitute for the purchase of a given property, one could construct another property that is either a replica of the original or one that could furnish equal utility. In a real estate context, one would normally not be justified in paying more for a given property than cost of acquiring equivalent land and constructing an alternative structure, unless undue time, inconvenience, and risk are involved. In practice, the approach also involves an estimate of depreciation for older and / or less functional properties where an estimate of cost new unreasonably exceeds the likely price that would be paid for the appraised property.

Income Approach

This comparative approach considers income and expense data relating to the property being valued and estimates value through a capitalization process. Capitalization relates income (usually a net income figure) and a defined value type by converting an income amount into a value estimate. This process may consider direct relationships (known as capitalization rates), yield or discount

rates (reflecting measures of return on investment), or both. In general, the principle of substitution holds that the income stream which produces the highest return commensurate with a given level of risk leads to the most probable value figure.

Depending upon the nature of the property and its marketability; out of these methods one is employed for estimation of the fair value.

Definition of Fair Value as per IVS is as follows:

Fair value/Market value is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently, and without compulsion.

An asset derives its value from the economic benefits it can provide to its owner. As per the information provided, the subject property is an operational Agro manufacturing plant spread over an area measuring approximately 1 acres. Following methods of valuations are considered: -

D. Asset Valuation Method under Cost Approach of Valuation

The asset valuation methodology essentially estimates the cost of replacing the tangible assets of the business. The replacement cost takes into account the market value of various assets or the expenditure required to create the infrastructure exactly similar to that of a company being valued. Since the replacement methodology assumes the value of business as if we were setting a new business, this methodology is relevant in case of calculating the value of a capital-intensive asset whose future cash flows cannot be ascertained.

The **Asset Valuation** approach suffers from certain limitations. These are detailed below:

Practically, it is extremely difficult to determine the exact replacement cost of the assets owned by a company. This is so on account of number of reasons, such as

- Changes in technology over a period of time (resulting in certain products not being produced at all or being produced with far more efficiencies than earlier)
- Absence of a marketplace where such assets are or can be traded
- Inability of the seller to be able to actually realise the value of assets in one go should the company be liquidated
- Changes in the duty structure (like excise, import duties, etc which may impact the value of the asset over different periods of time) etc.

Factors affecting valuation is summarized below:

An asset draws value, from its scarcity, i.e., the demand for an asset at a location when compared to the availability at that location. Before arriving at the value of an asset, it needs to be determined whether or not the asset possesses utility and is scarce as well as transferable within the appropriate market.

When a specific asset is offered for sale in the open market, the amount expected to be realized from a willing purchaser on the sale of the asset by a willing seller is its fair value. The fair value of the asset is also influenced by the potential uses the asset can be put.

<i>Valuation of Land</i>	<i>Valuation of Building</i>	<i>Valuation of Machinery</i>
<ul style="list-style-type: none"> • Usage • Demand and Supply • Shape, Size, Prominence Plot area and topography • Marketability Utility in vicinity • Type of Frontage • Locality, Neighborhood, Civic stigma aspects etc 	<ul style="list-style-type: none"> • Utility • Physical condition • State of repairs & Maint. • Balance economic life • Replacement cost as on date • Depreciation for wear and tear 	<ul style="list-style-type: none"> • Usage • Technical Specifications • Physical condition • Physical wear & tear • Balance economic life • Replacement cost as on date • Obsolescence

Chapter 1- Land

The land admeasures 4000 Sq.mt consisting of a plant for manufacturing purposes.

1.1 Land Deeds

As per a copy of Land lease rent receipt shared by the company, the land underneath the plant admeasures 4000 sqm.

The land details are as follows: -

Sr. No.	Date of Deed	Type of Document	Property Address	Seller/Lessor	Purchaser/Lesses	Area (sq.m)	Deed No.	Consideration Amount (In Rs.)
1	24-01-2020	Land Lease rent receipt	Plot No J-97, MIDC, Tarapur Industrial Area Doripuja Road, Near Mahavir Chambers, Boisar, Palghar, Thane, Maharashtra – 401506, India	Government of Maharashtra -MIDC	M/s. ADM Agro Industries India Pvt. Ltd	4,012.28	-	-

Note:

It is advised that a legal opinion is taken thereto establish any legal encumbrances on the property. Any legal encumbrance, to the title, to part or whole of the property revealed upon scrutiny, may have detrimental effect on the value ascertained, which may lead to revision of our report.

1.2 Land Description

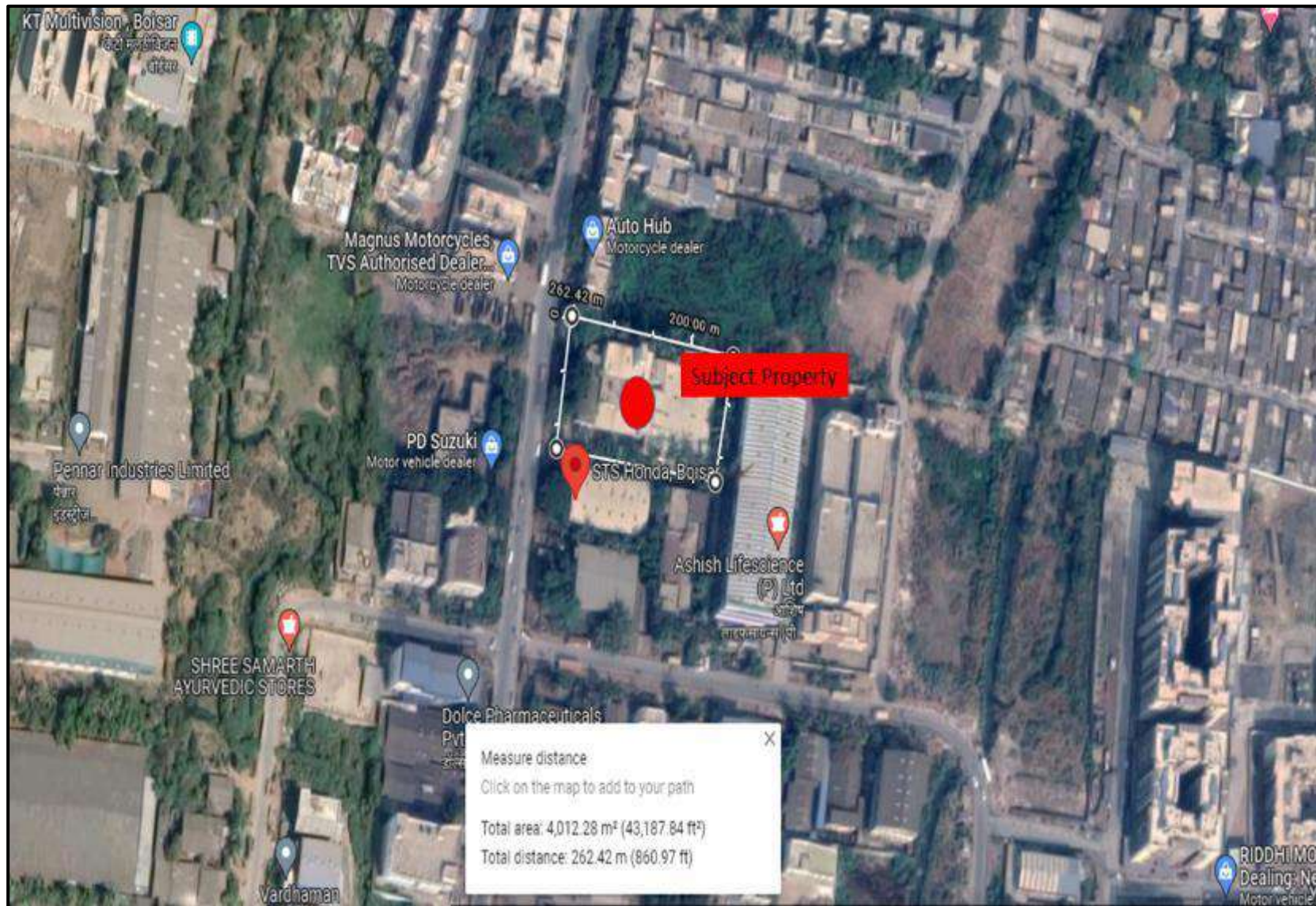
- As per the land lease land receipt shared by company, the total area of the plot admeasures 4,012.28 Sq.mt (1 acre).
- The land parcel has a levelled topography and clearly demarcated.
- Also, the total area utilized by manufacturing plant is 2,741 sq.m.
- With reference to the Land Lease Receipt, subject property is on lease by MIDC (Maharashtra Industrial Development Corporation).
- It is surrounded by some other warehouses in north, east & west directions and a connecting road to Navpura Road in west.
- Some surrounding warehouses are Eicher Trucks & Buses, Samruddh Pharmaceuticals, D'décor Home Fabrics Pvt. Ltd. and JSW Steel Coated Products Ltd.



View: Land Layout of 4,012.28 sq.m. (1 acre)

Source: GAA

Land Layout:



Co-ordinates: (19.7951247,72.7544478)

Surrounding Development

- The subject property is located in the MIDC region of Tarapur in Palghar, Thane. It is located adjacent to the industrial factory of Tata Steel Global Wires and Tata Steel Division
- The property is located in the vicinity of many industrial sheds or factories. It is located near to industrial structures of big industries like sheds of Eicher Trucks & Buses, Samruddh Pharmaceuticals, D'décor Home Fabrics Pvt. Ltd, JSW Steel Coated Products Ltd etc.
- The subject property is located in MIDC zone of Tarapur wherein the subject property is mostly surrounded by industrial structures and factories.
- Basic amenities like restaurants, hospitals etc are also located in the vicinity of the subject property. Facilities like Fire station and Boisar MIDC Police station are also situated in the nearby areas. Also, there a multiplex and MIDC office in the vicinity of Subject Property.
- The property is accessible by Navapur road on the North which is further connected to Palghar-Boisar road.



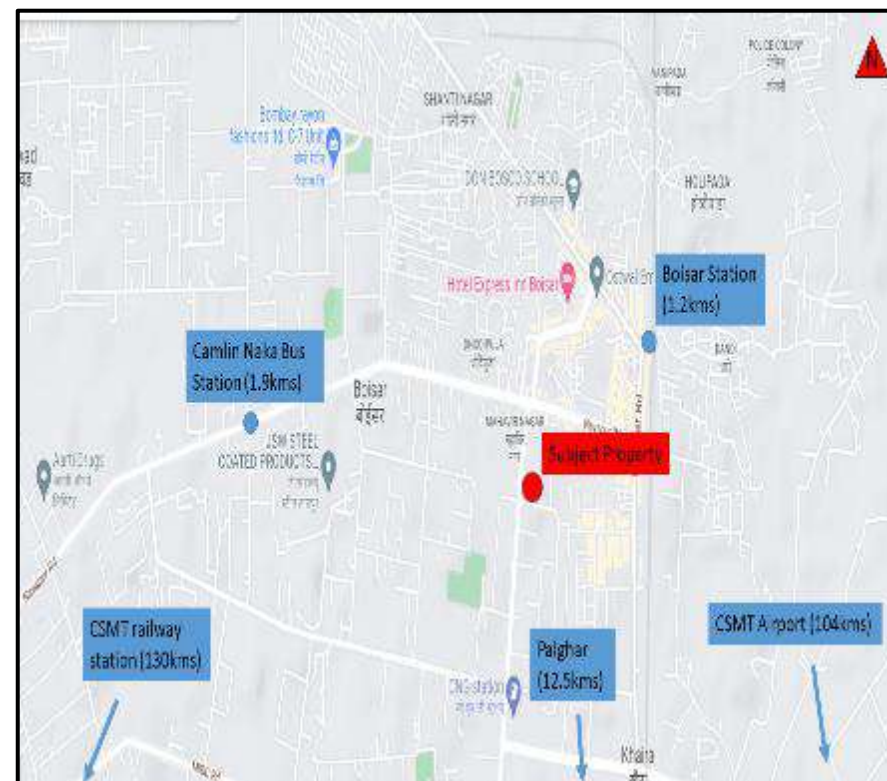
View: Surrounding Development

Source: GAA

Accessibility

- The property is located at 104 kms from Mumbai International Airport. It is also located at distance of 1.2 km from Boisar Railway station.
- There is a bus stop, Camlin Naka Bus stop located in close proximity to the subject property. Subject property is at a distance of 12.5 kms from Palghar.
- The subject property is located at a distance of approx. 130 kms from CSMT Railway Station.

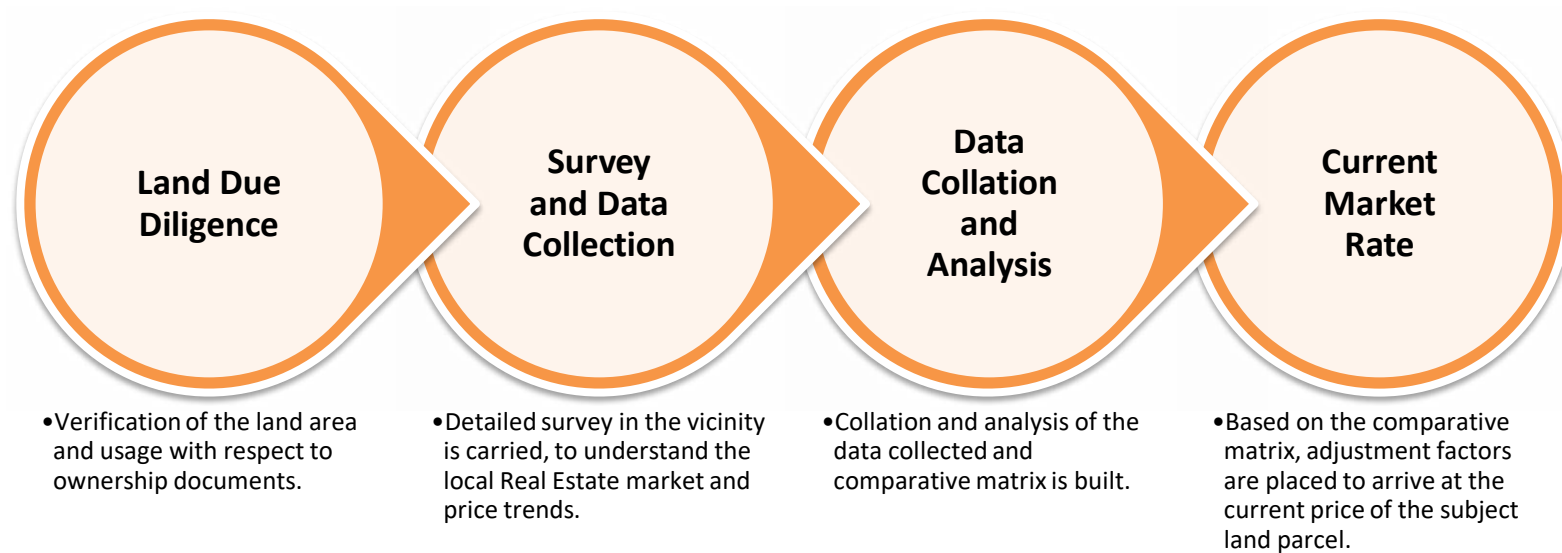
Particular	Distance (In Km)
Mumbai International Airport	104
Boisar Railway Station	1.2
Camlin Naka Bus Stop	1.9
Palghar district	12.5



View: Accessibility

Source: GAA

1.3 Steps for Land Valuation



1.4 Land Valuation

The Real Estate market in India lacks transparency; the market is largely fragmented with limited availability of authentic, credible and reliable data with respect to market transactions. The actual transaction value may be significantly different from the value that is documented in official transactions. We believe that the market survey amongst actual sellers, brokers, developers and other market participants would give a fair representation of market trends. This valuation is therefore based on our verbal market survey of the real estate market in the subject area.

The subject property consists of a factory unit which manufactures organic natural flavours for food products. The land underneath the plant admeasures 4000 sq. mts and the construction is done on an area measuring 2741.10 sq.mt. The land parcel is leasehold in nature leased by Maharashtra Industrial Development Corporation.

Following points are considered with respect to subject land parcel for the purpose of valuation: -

- The land admeasuring 4000 sq m. is taken from the Maharashtra Industrial Development Corporation on lease for the period of 99 years by M/s ADM Agro Industries India Pvt. Ltd.
- Since no site visit was conducted for the subject property, details about accessibility, condition of the roads, infrastructure facilities like street lights, firefighting system, parking space and utility area etc could not be assessed or verified.
- It is rectangular in shape and a levelled topography. As no site visit was conducted, the technical details about the structure of the property like height, details about the external condition of the factory, accessibility etc. could not be physically verified.
- We have assessed the condition of the subject property solely on the basis of secondary data like photographs, plant layouts etc. shared by the company. Based on the same, we have conducted our assessment and we assume that the information shared by the company is true and correct.
- The property has a good connectivity through road network. It is located near the Navapur road and Boisar-Palghar road, thus enabling easy accessibility to the nearby locations.
- The subject property is surrounded by manufacturing companies like JSW Steel Coated Products Ltd., Dolce Pharmaceuticals Pvt. Ltd. etc.

To arrive at the market rate for the land under consideration a secondary market survey conducted in the nearby vicinity of the subject property. The survey was carried out with a view of studying the market dynamics and finding the similar comparable properties which are available for sale. As per the information available on MIDC website, the land rates for industrial plots are Rs.3895 sq.mt for Tarapur industrial areas.

For the purpose of valuation, we have considered the following quoted properties:

Comparable 1:

A comparable land parcel admeasuring 4,182 per sq. m. is located at a distance of 2.9 Kms from the subject property within the MIDC zone. It is in close proximity to the MIDC road and is situated in less populated area surrounded by vegetation. It is surrounded by major industries and open land. It is a land parcel of irregular shape and levelled topography. As per our market study the market rate of this land parcel is Rs. 3,500 per sq. m.

Comparable 2:

A comparable land parcel admeasuring 8,094 per sq. m. is located at a distance of 5 Kms from the subject property within the MIDC zone. It is in close proximity to Comparable 1 and is situated in less populated area surrounded by residential units and educational institutions like schools and colleges. It is a land parcel of irregular shape and levelled topography. As per our market study the market rate of this land parcel is Rs. 8,500 per sq. m.

Comparable 3:

A comparable land parcel admeasuring 1,208 per sq. m. is located at a distance of 5.6 Kms from the subject property within the MIDC zone. It is accessible via Palghar road and is situated in less populated area. It is surrounded by open land, residential units with basic household facilities like shops. Restaurants located in the vicinity. It is a land parcel of irregular shape and unlevelled topography. As per our market study the market rate of this land parcel is Rs. 5,711 per sq. m.

Valuation Analysis

- As subject property is an industrial property and is part of the MIDC zone. To arrive at fair value, a market study related to the subject property is done.
- The subject land parcel admeasures 4,000 sq. m. of land. Whereas, as comparable 2 has a larger size of land area thus attracting an addition of 10% due as per the marketability on account of the land size.
- Comparable 3 has smaller size thus attracting a discount of 5% as the comparatively smaller land size parcels can be transacted quickly due to its easy marketability and wide range of buyers in the market.
- Since the subject property land and all the considered comparable are the part of Industrial Area (MIDC), Therefore, no premium and discount is considered.
- Comparable 2 and 3 has been discounted 5% and 10% respectively due to its land use.
- Factors like improvement status and access road are also considered for arriving at the average land rate.
- Therefore, taking all the above-mentioned points into consideration the arrived market rate for the subject property is around Rs. 5,323 per sq.m. For valuation purpose the market rate of Rs. 5,000 per sq.m. has been considered.



View: Comparable Analysis

Source: GAA

Comparable Matrix

Factors	Subject Property	Comparable 1	Comparable 2	Comparable 3
Transacted/Quoted		Quoted	Quoted	Quoted
Location	Tarapur, MIDC	Tarapur, MIDC	Near Swami Vivekanand School, Tarapur, MIDC	Umroli (W), Palghar
Current Land Use	MIDC Industrial Land	MIDC Industrial Land	Industrial Land	Agricultural Land
Distance from Subject Property (kms)		2.9	5	5.6
Main Access Road	MIDC Road	MIDC Road	MIDC Road	Village Road
Existing Improvements	Industry	Industry	Industry	Vacant Land
Improvement Status	Operational	Levelled	Levelled	Unlevelled
Corner Plot /Intermittent Plot	Intermediate	Intermediate	Intermediate	Corner
Land Area (in Sq. mt)	4,000	4,182	8,094	1,208
Asking/Transaction Value (Rs. Per Sq.mt)		3,500	8,500	5,711
Attribute Adjustments		Comparable 1	Comparable 2	Comparable 3
Asking Discount		-5.00%	-10.00%	-5.00%
Location (Corner/Intermittent)		0.00%	0.00%	0.00%
Land Use		0.00%	-5.00%	-10.00%
Size		0.00%	10.00%	-5.00%
Access Road		0.00%	0.00%	-5.00%
Improvement Status		0.00%	0.00%	5.00%
Net adjustments		-5.00%	-5.00%	-20.00%
Adjusted Land Price (Rs. Per Sq.mt)		3,325	8,075	4,569
Average Land Rate (Rs. Per Sq.mt)		5,323		
Say Rs. (Rs. Per Sq.mt)		5,000		

Valuation Land:

The table below illustrates the fair value of M/s ADM Agro Industries India Pvt.Ltd, Tarapur

Land Area (Sq. Mt)	Adopted Rate (Rs. Per Sq. Mt)	Fair Value (Rs.)	Fair Value (Rs. In Cr.)
4,000	5,000	2,00,00,000	2.0

Total fair value of land is Rs. 2.0 Cr.



Chapter 2- Building Valuation

The land parcel consists of a factory of total Built-up area of 2,741 sq.mt

2.1 Plant Buildings

The subject property consists of a main plant unit comprising of a distillation plant, composite RCC structure. The land admeasures 4000 sq. mts and the property is built on an area of 2741 sq.m. The land parcel is leasehold in nature leased by Maharashtra Industrial Development Corporation.

1. The subject property refers to the plant set-up on land parcel admeasuring 4,000 sq. m. used for the manufacturing of organic natural flavours for food products
2. As per the survey, the total built up admeasures 2,741.10 sq. m.
3. The structure is a composite structure which has a distillation unit installed in the plant.
4. The ground floor of the structure comprises of different sections like blending room, Flavour section, Finished Goods area etc.
5. The first floor comprises of workstation areas, cabins, conference rooms, Laboratory etc.
6. Since no site visit was conducted for the subject property, details about condition of the factory, infrastructure facilities, parking space and utility area etc could not be assessed or verified.
7. We have assessed the condition of the subject property solely on the basis of secondary data like photographs, plant layouts etc. shared. We have conducted our assessment on the basis that the information shared by the company is true and correct.

Floor wise area statement as per the sanctioned plan:

AREA STATEMENT	
FLOT AREA = 4000 SQ.MT	
PERMISSIBLE PLINTH AREA 50 % = 2000 SQ.MT	
EXISTING BCC & DCC ISSUED VIDE LETTER NO DE/TW/124 DT. 26/4 /95	
GROUND FLOOR = 1321.59 SQ.MT	
FIRST FLOOR = 389.22 SQ.MT	
TOTAL EXISTING BCC & DCC AREA = 1810.81	
EXISTING APPROVED VIDE LETTER NO EE/SPA/CAMP/TRF/28 DATE 26/03/2000	
GROUND FLOOR = 379.89 SQ.MT	
FIRST FLOOR = 24.50 SQ.MT	
TOTAL EXISTING APPROVED AREA = 404.39 SQ.MT	
EXISTING APPROVED VIDE LETTER NO 2133 DATE 11/08/2011	
GROUND FLOOR = 274.40 SQ.MT	
FIRST FLOOR = 451.50 SQ.MT	
TOTAL EXISTING APPROVED AREA = 725.90 SQ.MT	
TOTAL EXISTING AREA = 2741.10 SQ.MT	
NOW PROPOSED GROUND FLOOR AREA =	
A = 4.60 X 6.00 = 27.60	
TOTAL PROPOSED BUILT UP AREA ON GROUND FLOOR = 27.60 SQ.MT	
TOTAL EXISTING GROUND + PROPOSED GROUND	
1321.59 + 379.89 + 274.40 + 27.60 = 2003.48 SQ.MT	
GROUND COVERAGE = $\frac{2003.48}{4000.00}$ = 0.500 < 0.50	
50% EXTRA HT	
a = 4.60 X 6.00 X 0.50 = 13.80 SQ.MT	
TOTAL 50% EXTRA HT = 13.80 SQ.MT	
TOTAL EXISTING	
2741.10 + 323.053 = 3074.153 SQ.MT	
TOTAL BUILT UP AREA = 3074.153 SQ.MT	
PERMISSIBLE F.S.I = 1.00	
F.S.I CONSUME = $\frac{3074.153}{4000.00}$ = 0.768 < 1.00	

Building Description

Exterior of the building

- The building is a G+1 composite structure (RCC + Steel).
- It consists of MS platforms and GI sheet roofing with support of steel trusses.
- The walls of the building are of brick mortar.
- There is office on the first floor.
- Next of office, there is dedicated area for laboratory.



View: Outside View

Source: AAIL

Office Area

- Office is situated at 1st floor of the building.
- It has reception area, cubicles, small cabins, conference room and washrooms.
- The flooring of the office area is vitrified tiles while it has a false ceiling with centralized air conditioning ventilations.
- The office is connected via RCC staircase with the ground floor.



View: Office Area

Source: AAIL

Lab Area

- Adjacent to office area, there is designated area for a laboratory.
- Laboratory is equipped with all the necessary equipment, along with GCMS machine.
- As in office area, laboratory is done-up with false ceiling and centralized air conditioning ventilations.
- The flooring here is marble type.



View: Lab area

Source: AAIL

Canteen Area

- On the ground floor there is a canteen area for workers & employees.
- It has vitrified flooring and RCC slab as roof.
- The canteen area is dado finished.
- Near canteen area, it also has a changing room for workers with attached washrooms & bathing area as well.



View: Canteen

Source: AAIL

Photographs



View: Office area (cabins)

Source: AAIL



View: Conference room

Source: AAIL



View: Changing room

Source: AAIL



View: Lab working area

Source: AAIL



View: GCMS machine

Source: AAIL



View: Fire Hydrant

Source: AAIL

View: 1st floor corridor

Source: AAIL



View: Roofing above tanks

Source: AAIL



View: RM area

Source: AAIL



View: Entrance to office

Source: AAIL



View: MS platform

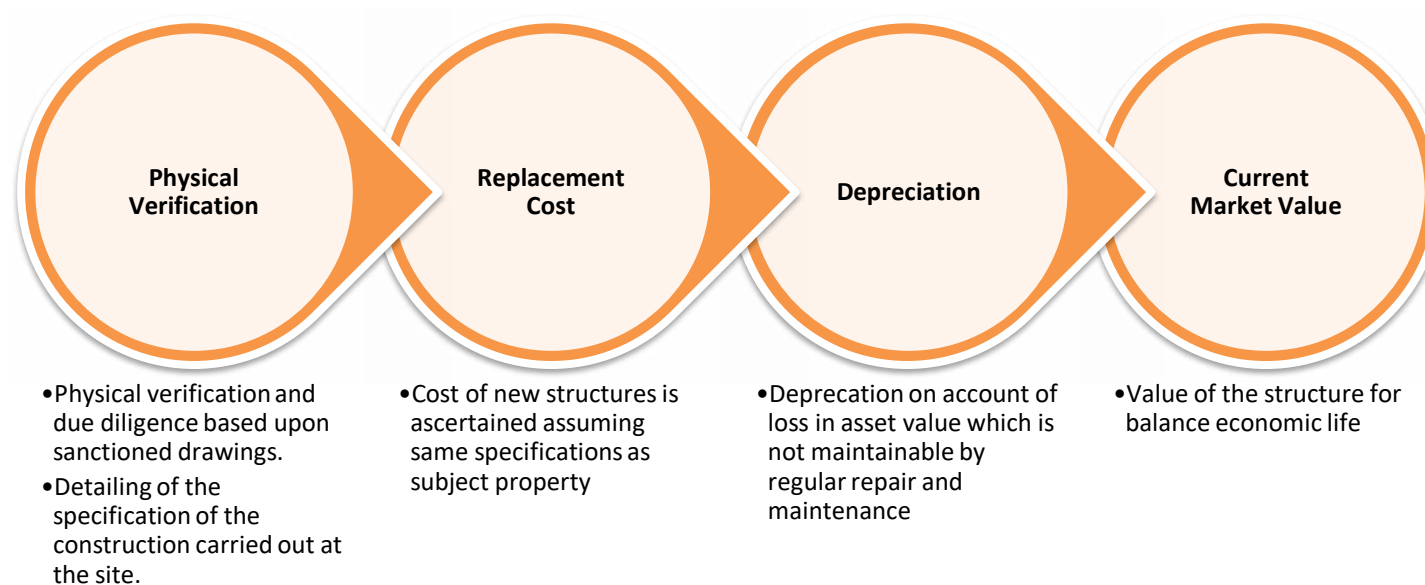
Source: AAIL



View: side of building

Source: AAIL

2.2 Steps for Building Valuation



2.3 Valuation

For the valuation of buildings, base rate as per CPWD rate of 2021 are taken on which various adjustment factor are considered according to condition of the building, to adjust it with specifications and present market rate. This arrived adjusted construction rate is multiplied with plinth area to arrive at present replacement cost of the building. Then applicable depreciation is accounted to arrive at depreciated replacement cost of the building (Refer Annexure k).

Based on the observation valuation of the structures are tabulated below:

S. No.	Particulars	Figures
1	Total Built up Area (in Sqm)	2741.10
2	Total Construction Cost (in Rs.)	3,21,18,615
3	Depreciation (in Rs.)	1,22,85,370
4	Depreciated Replacement Cost (in Rs.)	1,98,33,245
5	Depreciated Replacement Cost (In Rs. Cr.)	1.98
6	Fair Value (in Rs.)	1,98,33,245
7	Fair Value (in Rs. Cr)	1.98

Valuation (Immovable Assets)

Sr. No.	Particular	Value (Rs.)	Value (Rs. In Cr.)
1	Land	2,00,00,000	2.00
2	Buildings	1,98,33,245	1.98
	Total	3,98,33,245	3.98

Total fair value of land & building (Immovable Assets) is Rs. 3.98 Cr.



Chapter 3- Plant & Machinery

The machinery considered for the purpose of valuation includes the main machinery of the plant required for operation.

3.1 Plant and Machinery Description

The plant is mainly involved in processing facilities of vertically integrated natural mint manufacturing and process. The facility utilizes sustainable natural mint ingredients and flavours that meets high quality standards. As per Fixed Asset Register (FAR) provided to us via mail dated 9th March 2022 information related to various assets such as its type, capitalization date, group, plant unit, Gross block value and Net Block value upto December 2021 were provided to us. For the purpose of plant and machinery valuation, the same FAR is considered.

Since, we have not visited the site for verification and identification of the assets, valuation of the assets is done on the basis of provided FAR, photographs and process explained by the company. Thus, it is assumed that all the assets provided in the FAR provided by the company are true, present and installed at site and is owned by the company.

The major plant and machineries installed at site as per FAR provide includes Distillation unit, Dosing system, DG sets, Mint storage tanks, Pumps Piping and valves and other numerous auxiliary machineries.

The list below tabulates the major machineries installed in the plant:

Sr. No	Name Of Machinery	Qty.	Condition	Status
1	Distillation Unit	1 Nos.	Good	Operational
2	Dosing System	1 Nos.	Good	Operational
3	Pilot Plant Pasteurizer & Homogenizer	Lot.	Good	Operational
4	Fire Hydrant System	1 Nos.	Good	Operational
5	SS Piping & Valves	7 Nos.	Good	Operational
6	Automatic titration system & density meter	1 Nos.	Good	Operational
7	Pumps	7 Nos.	Good	Operational
8	Gas Chromatograph with Auto Injector	2 Nos.	Good	Operational
9	DG Set	1 Nos.	Good	Operational
10	Storage Tank	Lot.	Good	Operational

Major Machinery

Distillation Unit:

The process of distillation is heating a liquid to boiling point, then the liquid evaporates, forming a vapour. The vapour is then cooled, usually by passing it through pipes or tubes at a lower temperature. The cooled vapor then condenses, forming a distillate. In oil distillation, the process of heating the oil and passing the vapor through a vessel to separate out different compounds which are known as fractions.

Distillation unit is used to separate oil liquids from non-volatile solids, as in the separation of impurities from fermented materials, or in the separation of two or more liquids having different boiling points, as in the separation of different solvents and impurities.

- **Quantity:** 1 Nos.
- **Physical Condition and operational status:** Good & Operational



View: Distillation Unit

Source: AAIL

DG Set:

Diesel generator set provides power backup to the plant when the mains supply is affected. The set is compact in size as well as fuel efficient. The switching of power source can be achieved with the help of switching devices like MCB/MCCB.

The diesel generator set is required for the continuity of electrical supply either manually or automatically when the main power supply is unavailable.

- **Quantity:** 01 nos.
- **Physical Condition and operational status:** Good & Operational



View: DG Set

Source: AAIL

Mint Storage Tank:

A Mint storage tank is an enclosed structure which is used to store large capacity of finished as well as raw oils, fluids and liquids which are required in production process. they are also used for storing non-organic and organic liquids. It can also hold vapor as well as different flammable fluids. Fuel storage tanks are manufactured in various designs and sizes. As per the requirement of plant, oil and liquid components are carried from tanks to different process machines via connected pipelines.

The oil is protected from humidity, water and other impurities by storage in enclosed storage tanks. The tanks have low running cost due to large quantities and low manpower requirement which provides rapid handling and saves time.

- **Quantity:** Lot
- **Physical Condition and operational status:** Good & operational



View: Mint Storage Tank

Source: AAIL

Distillation Unit 2:

The distillation process undergoes a cycle of four stages. These are heating, vaporization, condensation, and cooling. The initial phase in the heating process is to heat the liquid at a medium temperature until liquid components reach their boiling point. The rising vapor then enters the inner chamber of a water-cooled condenser.

The vapor condenses to a liquid, called the distillate, which is then collected in a separate vessel. There are multiple stages of distillation takes place in the plant to purify the oil from different fractions, impurities and components.

- **Quantity:** 1 Nos.
- **Physical Condition and operational status:** Operational



View: Distillation Unit 2

Source: AAIL

Miscellaneous Photos: -



View: FG Mint Loading area

Source: AAIL



View: Tank and Distillation

Source: AAIL



View: Mint Blending Area

Source: AAIL



View: RM Warehouse

Source: AAIL



View: Non mint FG warehouse

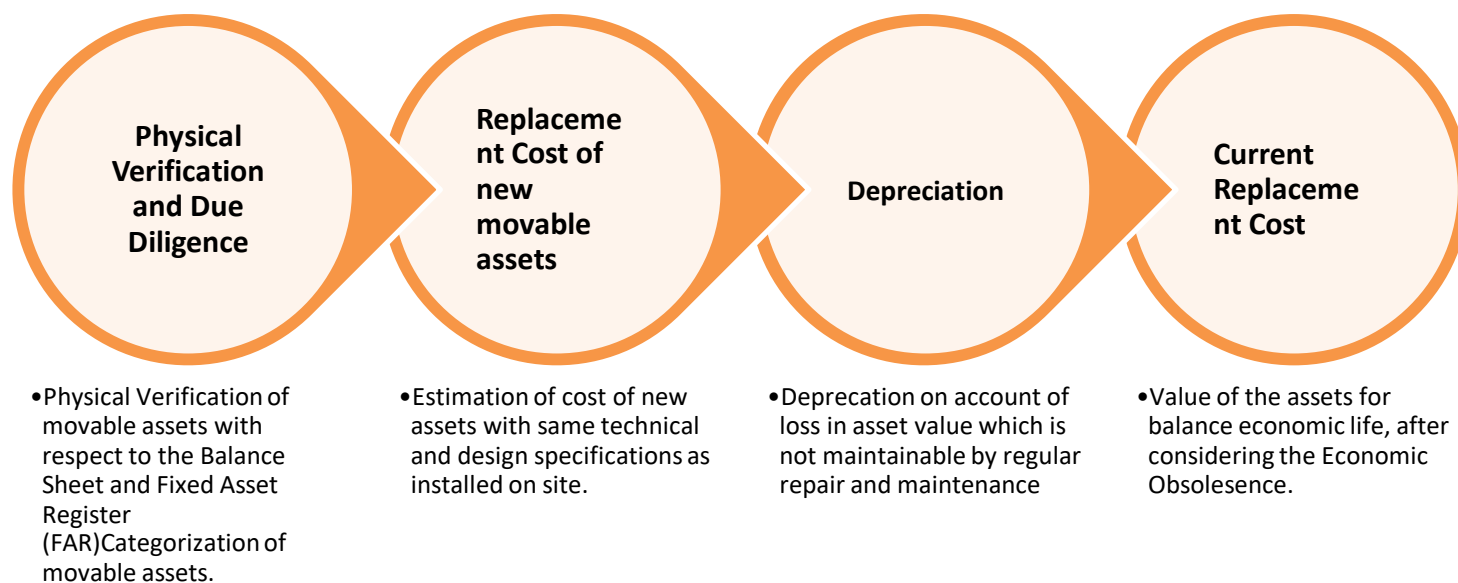
Source: AAIL



View: Production Block-Non mint

Source: AAIL

3.2 Steps for Valuation of Plant, Machinery and Other Movable Assets



Statement of plant and machinery installed at the site and assumption / limiting conditions for valuation:

- Physical site visit, verification and identification of the plant and machinery assets has not been done.
- Valuation of the assets are done as per FAR provided and as per plant details, conditions, photographs and process explained by the company representatives.
- Critical information such as make, model, capacity, functionality of machines etc. required to evaluate the Plant and Machinery has not been shared with us.
- Due to these limitations, it is assumed that all the assets furnished in the FAR provided by the company are present and installed at site and is owned by the company.
- Considering the status and condition of the plants, several factors has been accounted during valuation of plant and machinery.
- Equipments / machines in the plant could not be ascertained for technical details, make, model, designed / installed capacity due to absence of technical details in the FAR. Further, there are no documentary evidence available to find out and verify the plant utilization or output capacity achieved that could be relied in the current circumstance. Furthermore, there are no performance guarantees provided or enforce on date of valuation from the company that could be relied to justify the plant output.
- Equipment / machines and plants are subject to gradual depreciation due to utilization, ageing and operation of the plant. In current instance the plant is operational and in continuous utilization. Considering these conditions and operating status of the plant and machinery, factors have been applied to reach out the valuation.

Asset's Categorization -

- a. **Plant and Machinery:** Major Plant and machinery such as Dosing plant, Pasteurizer & Homogenizer, Distillation Unit, Fire Hydrant system, Piping and valves, Refrigeration unit, Automatic Titration system and DG sets etc. are categorized under this head. Since, we have not visited the site and physical inspection of the plant and machinery is not done, we have considered their Economic life between 5 to 20 years with upto 15% of GCRC as residual value depending upon the information and details provided by the company. The total Fair Value of this category is 2.46 Cr.
- b. **Office Equipment:** Office equipment such as Computers, Ports, Desktops, CCTV camera, Routers, Batteries, SSDs, Laptops, Projector, Racks, Printers ACs and Mobile Phones etc. are considered in this head. Since, we have not visited the site and physical inspection of the equipment is not done, we have considered their Economic life between 3 to 12 years with upto 10% of GCRC as residual value depending upon the information and details provided by the company. The total Fair Value of this category is 0.48 Cr.
- c. **Furniture and Fixture:** Furniture and Fixtures such as Drum pallets, Furniture and Interior, Pallets, Doors and windows, Storage racks, Scaffold ladder, Refrigerators, Sofa, Table and Chairs etc. are considered in this head. Since, we have not visited the site and physical inspection of the equipment is not done, we have considered their Economic life between 5 to 12 years with upto 10% of GCRC as residual value depending upon the information and details provided by the company. The total Fair Value of this category is 0.07 Cr.
- d. **Intangible Assets:** Intangible assets such as Customer relationship and order backlog are considered in this head. Since, we have not visited the site and physical verification of Intangible assets is not done, we have considered their value depending upon the information and details provided by the company. The total Fair Value of this category is 5.34 Cr.

Plant & Machinery Cost (Movable Assets):

Sr. No.	Heads	As per Company (In Rs.)		As per GAA (In Rs.)	
		Gross Block dated 31-12-2021	Net Block dated 31-12-2021	GCRC dated 31-12-2021	Fair Value dated 31-12-2021
1	Plant & Machinery	7,64,41,176	2,23,03,157	10,54,29,652	2,45,84,932
2	Office Equipment	2,22,96,366	51,50,549	2,47,30,446	47,81,626
3	Furniture and Fixture	36,20,231	4,85,127	58,67,909	7,00,762
4	Intangible Assets	18,97,28,000	5,34,26,259	18,97,28,000	5,34,26,259
	Total	29,20,85,773	8,13,65,092	32,57,56,008	8,34,93,579

(Refer Annexure L)

Valuation Summary:

S. No.	Particular	Value (Rs.)	Value (Rs. In Cr.)
1	Land	2,00,00,000	2.00
2	Buildings	1,98,33,245	1.98
3	Plant and Machinery	8,34,93,579	8.35
	Total	12,33,26,824	12.33

Total fair value of the Industrial Facility is Rs. 12.33 Cr.



ANNEXURE E -TANGIBLE ASSET VALUATION – TARAPUR (EI)

Tarapur Plant Valuation

Evalis India owns an animal feed plant which is located at Plot No. 32, Tarapur, Thane, Maharashtra. As per the information shared by the management, the plant is closed from December 2021. As per the information provided by the management, site visit could not be possible due to certain labor issues. The specifications of the subject property are considered similar to the Tarapur plant owned by ADM India (Refer Annexure D). Technical details and the photographs are not shared by the company. The area of the land parcel is 1950 sq.m. and the built-up area of the industrial unit is 1173.71 sq.m.(12634 sq.ft.). To arrive at the fair value of the land parcel, Rs. 5000/- per sq.m is considered by the use of sale comparison method (Refer Annexure D: Land Valuation). The land and building method under cost approach method is used to calculate the fair value of the building. The depreciated replacement cost per sq.m is Rs. 7,236/- (DRC psqm of other Tarapur Plant) is considered to arrive at the fair value of building. The fair value of the plant & machinery is considered from a third-party independent valuation report dated 15th November 2021 i.e., Rs. 58,77,000/-.

Asset Type	Area (sq.m)	Fair Value (Rs. psm)	Fair Value (Rs.)	Fair Value (Rs. In Cr.)
Land	1,950.00	5000	97,50,000	0.98
Building	1,173.71	7236	84,92,568	0.85
Plant & Machinery			58,77,000	0.59
Total			2,41,16,844	2.41



ANNEXURE F -TANGIBLE ASSET VALUATION – LATUR

1. Preamble

AILV owns an operational edible oil refinery. The valuation of these assets is being carried out in order to arrive the share price of AILV as on 31st December 2021.

2. Purpose of valuation

The purpose of valuation is to understand fair value of the assets, in form of an operational refinery located at Latur, Maharashtra.

For the purpose of estimating the Fair value of Land, Sale comparable method under market approach is used. For Buildings, Replacement cost method under cost approach is adopted and for movable assets, DRC method based on cost indexation is adopted.

3. Address of Property

The property is an operational plant located at Plot No. G-75 to 86, ADM Agro Industries Latur & Vizag Pvt Ltd, Warvati Village, MIDC, Latur, Maharashtra.

4. Date of site inspection

The Property has not been inspected. Hence, the document and information provided by the representative is believed to be true, authentic and is relied upon.

5. Date of valuation

The date of valuation is as on 03rd March 2022; however, the assets are being valued as on 31st December 2021.

6. Documents Requested

Document Requested	Documents Submitted
<ul style="list-style-type: none"> • Copy of Sale/lease Deed • Fixed Asset Register List • Title Search Report • Copy of Layout plan • Approvals and certifications • Copy of approvals and NOCs 	<ul style="list-style-type: none"> • Copy of Lease Deed • Copy of Layout Plan • Fixed Asset Register List • Copy of Completion Certificate • Company Change Name Certificate

8. Approach and Methodology of Valuation

Market based valuations normally employs one or more of the valuation approaches by applying the principle of substitution, using market – derived data. This principle holds that a prudent person would not pay more for a good or service than the cost of acquiring an equally satisfactory substitute good or service, in the absence of the complicating factors of time, greater risk, or inconvenience. The lowest cost of the best alternatives, whether a substitute or the original, tends to establish Fair Value.

Sales Comparison

This comparative approach considers the sales of similar or substitute properties and related market data and establish a value estimate by processes involving comparison. In general, a property being valued (a subject property) is compared with sales of similar properties that have been transacted in the market. Listings and offering may also be considered.

Cost Approach

This comparative approach considers the possibility that, as a substitute for the purchase of a given property, one could construct another property that is either a replica of the original or one that could furnish equal utility. In a real estate context, one would normally not be justified in paying more for a given property than cost of acquiring equivalent land and constructing an alternative structure, unless undue time, inconvenience, and risk are involved. In practice, the approach also involves an estimate of depreciation for older and / or less functional properties where an estimate of cost new unreasonably exceeds the likely price that would be paid for the appraised property.

Income Approach

This comparative approach considers income and expense data relating to the property being valued and estimates value through a capitalization process. Capitalization relates income (usually a net income figure) and a defined value type by converting an income amount into a value estimate. This process may consider direct relationships (known as capitalization rates), yield or discount

rates (reflecting measures of return on investment), or both. In general, the principle of substitution holds that the income stream which produces the highest return commensurate with a given level of risk leads to the most probable value figure.

Depending upon the nature of the property and its marketability; out of these methods one is employed for estimation of the fair value.

Definition of Fair Value as per IVS is as follows:

Fair value/Market value is the estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently, and without compulsion.

An asset derives its value from the economic benefits it can provide to its owner. As per the information provided, the subject property is an operational refinery spread over an area measuring approximately 34.30 acres. Following methods of valuations are considered:

-

E. Asset Valuation Method under Cost Approach of Valuation

The asset valuation methodology essentially estimates the cost of replacing the tangible assets of the business. The replacement cost takes into account the market value of various assets or the expenditure required to create the infrastructure exactly similar to that of a company being valued. Since the replacement methodology assumes the value of business as if we were setting a new business, this methodology is relevant in case of calculating the value of a capital-intensive asset whose future cash flows cannot be ascertained.

The **Asset Valuation** approach suffers from certain limitations. These are detailed below:

Practically, it is extremely difficult to determine the exact replacement cost of the assets owned by a company. This is so on account of number of reasons, such as

- Changes in technology over a period of time (resulting in certain products not being produced at all or being produced with far more efficiencies than earlier)
- Absence of a marketplace where such assets are or can be traded
- Inability of the seller to be able to actually realise the value of assets in one go should the company be liquidated
- Changes in the duty structure (like excise, import duties, etc which may impact the value of the asset over different periods of time) etc.

Factors affecting valuation is summarized below:

An asset draws value, from its scarcity, i.e., the demand for an asset at a location when compared to the availability at that location. Before arriving at the value of an asset, it needs to be determined whether or not the asset possesses utility and is scarce as well as transferable within the appropriate market.

When a specific asset is offered for sale in the open market, the amount expected to be realized from a willing purchaser on the sale of the asset by a willing seller is its fair value. The fair value of the asset is also influenced by the potential uses the asset can be put.

<i>Valuation of Land</i>	<i>Valuation of Building</i>
<ul style="list-style-type: none"> • Usage • Demand and Supply • Shape, Size, Prominence Plot area and topography • Markeability Utility in vicinity • Type of Frontage • Locality, Neighborhood, Civic stigma aspects etc 	<ul style="list-style-type: none"> • Utility • Physical condition • State of repairs & Maint. • Balance economic life • Replacement cost as on date • Depreciation for wear and tear



Chapter 1- Land

The land considered for the purpose of valuation admeasures 1,33,816 sq.m and is utilized for the purpose of manufacturing.

1.1. Salient features of the Lease deed

As per lease deed provided, Company has land area admeasuring 129366 sq.m. is leased by M/s ADM AGRO INDUSTRIES LATUR AND VIZAG PRIVATE LIMITED. The subject land is NA (Non-Agricultural) land is utilized for the purpose of manufacturing factory building of Soyabean oil refinery.

Detail of the deeds is tabulated below:

Sr. No.	Date of Deed	Type of Deed	Property Address	Seller/Lessor	Purchaser/Lessee	Lease Duration	Premium Amount	Area (sqm)	Deed No.
1	06/04/1992	Lease Deed	ADM Agro Industries Latur & Vizag Pvt Ltd, Warvati Village, MIDC, Latur, Maharashtra	Maharashtra Industrial Development Corporation	M/s Tinna Oils & Chemicals Ltd. changed to ADM Agro Industries Latur & Vizag Pvt. Ltd.	95 Years	Rs. 12,93,800/-	129,366.00	56984
			Total					129,366.00	

As per the sale deed, the adjacent boundaries of the plant are outlined as under:

On or towards the north by MIDC Boundary,
 On or towards the south by Road,
 On or towards the east by Plot No. G-86 & Road, and
 On or towards the west by MIDC Boundary.

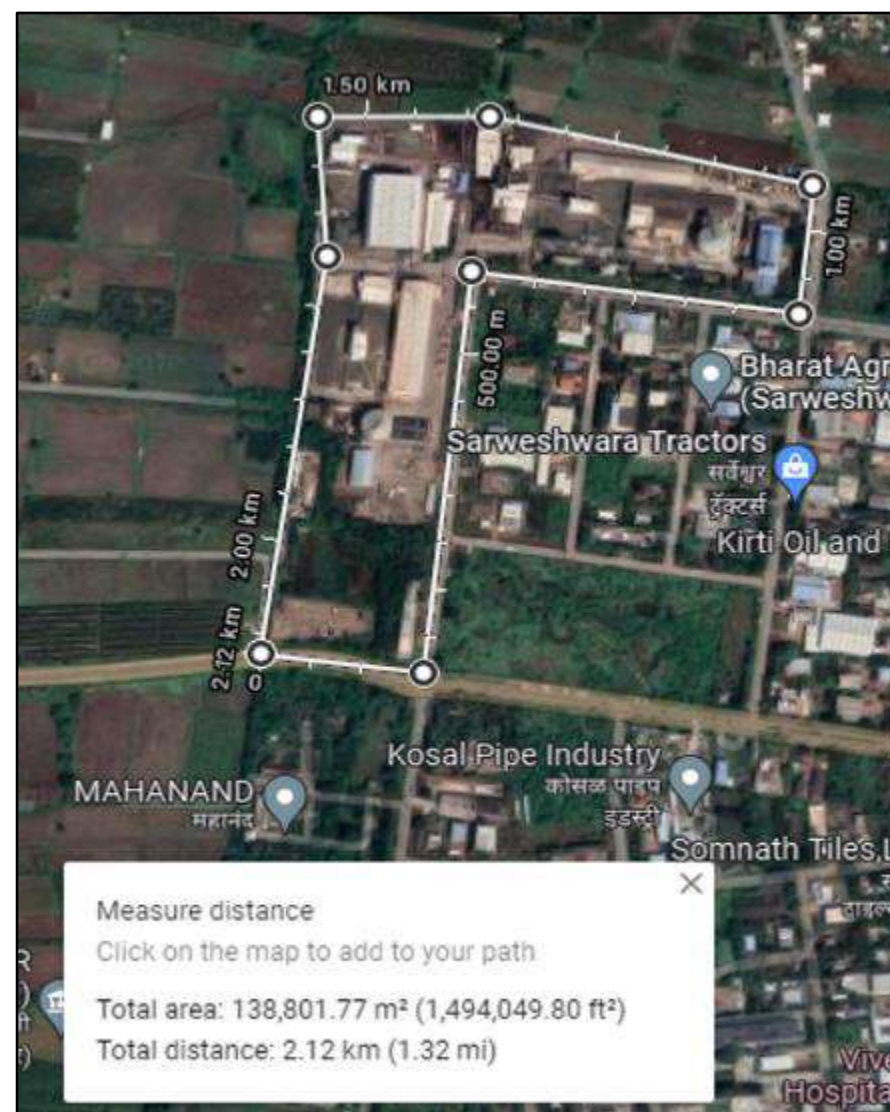
Note:

1) It is advised that a legal opinion is taken thereto establish any legal encumbrances on the property. Any legal encumbrance, to the title, to part or whole of the property revealed upon scrutiny, may have detrimental effect on the value ascertained, which may lead to revision of our report.

2) As per the building completion/occupancy certificate land admeasuring only 138816 sqm in underneath the subject facility. Hence the same is considered for the valuation purpose.

1.2. Land description

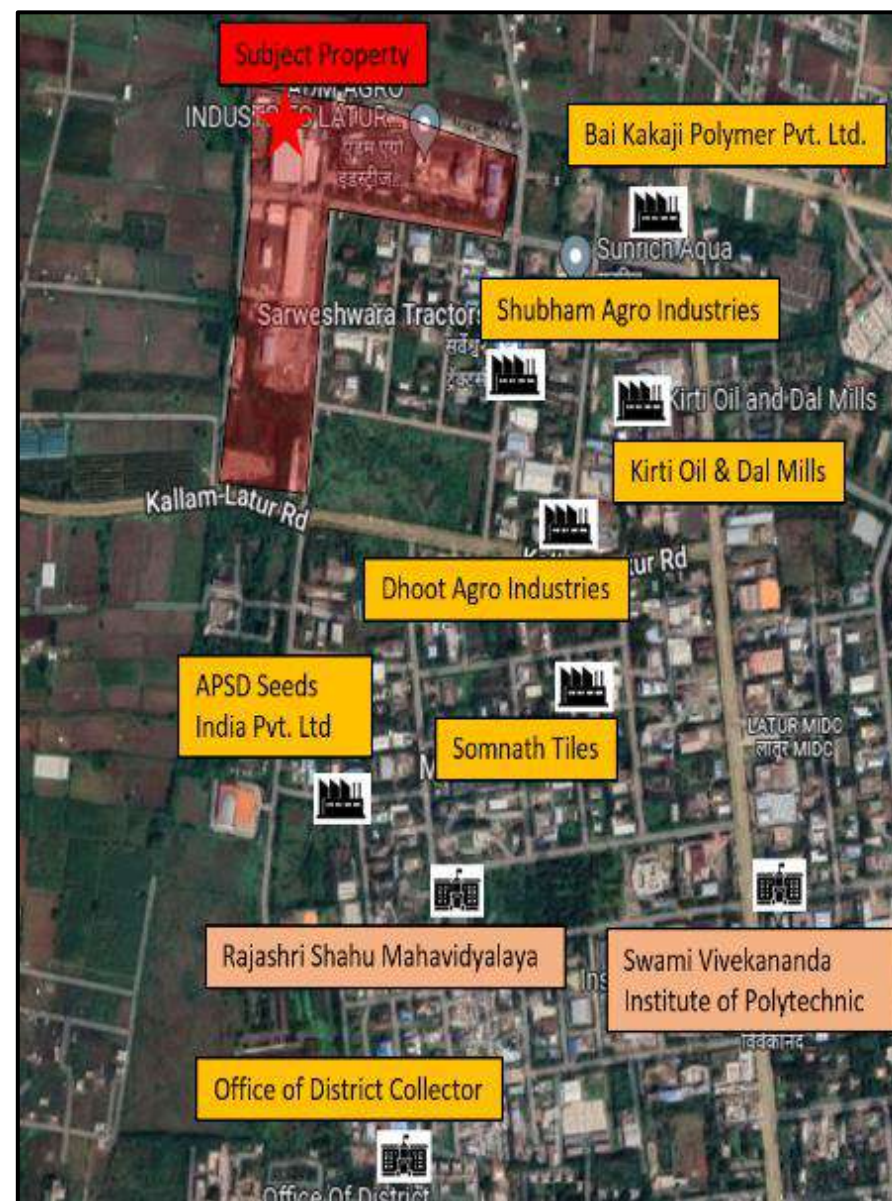
- The land is situated at Warvati Village, MIDC, Latur, Maharashtra.
- The subject property is a leasehold and industrial land under MIDC, Latur admeasuring 129366 s.m as per the lease deed.
- As per the lease deed, the subject property is leased by M/s Tinna Oils & Chemicals Private Limited changed to M/s ADM Agro Industries Latur & Vizag Private Limited.
- As per the Sanctioned plan dated 20-07-2021, the area of the subject property is 138816 sqm and is considered for the valuation of land.
- As per the sanctioned plan and GPS image, the subject property is contiguous and L-shaped.
- The land parcel includes numerous infrastructure facilities like internal wide roads, entrance gates, boundary walls, different tanks, DG sets, parking space and utility area.
- The site inspection is not conducted for the subject. Hence, the extent of the land parcel is verified with the help of Google Earth and the area comes out to be in line.



GPS co-ordinates: 18°25'23.1"N 76°31'59.9"E

Surrounding Development:

- There are 2 different MIDC zones in Latur namely: Latur MIDC & New MIDC. The subject property lies in the Latur MIDC Zone and is on the boundary of the Latur and New MIDC.
- The land parcel is located in Warvati Village, Latur which is located at 5.0 Km from the Latur centre.
- The availability of the land parcel in the New MIDC zone is more than Latur MIC.
- The subject property is surrounded by various types of industries like polymner industries, agro industries, tile manufacturing factories, automobile parts manufacturers, etc.
- The various agro industries located in the vicinity of the subject property are Shubham Agro Industries, Kirti Oil & Dal Mills, Dhoot Agro Industries, etc.
- The surrounding hosts the institutes such as Rajashri Shahu Mahavidyalaya, Swami Vivekananda Institute of Polytechnic.



View: Surrounding Development

Source: GAA

Accessibility:

- The shape of the subject property is L and is accessed by 4 sides. One of the sides is accessible by the state highway named as Kallam-Latur Road (SH 160).
- The subject property is located at 1.5 Km from the ring road which connects the land parcel to Barshi Road and Latur Railway station.
- Barshi road is a state highway (155) which connects it further to Barshi-Nagpur state highway.
- The ring road connects the Latur MIDC to other MIC areas located nearby like AUSA MIDC zone.
- The railway station is located at 4.5 Km from the subject property.
- The ring road connects the Latur MIDC to old MIDC road thus connecting to the center of Latur city.

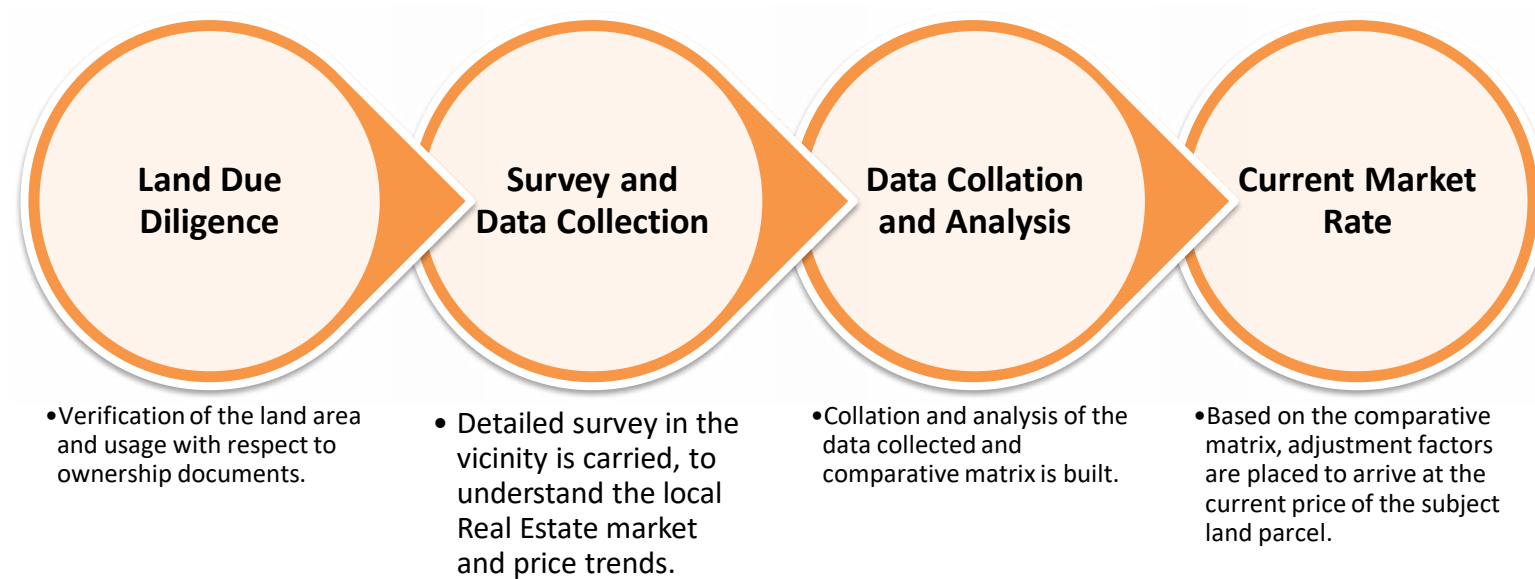
Particulars	Approx. Distance (in Km)
Kallam – Latur Road (SH 160)	0.0 Kms
Ring Road	1.5 Kms
Barshi road (SH 155)	4.0 Kms
Latur Railway Station	4.5 Kms



View: Accessibility Map

Source: GAA

1.3. Steps for Land Valuation



1.4. Land Valuation

The Real Estate market in India lacks transparency; the market is largely fragmented with limited availability of authentic, credible and reliable data with respect to market transactions. The actual transaction value may be significantly different from the value that is documented in official transactions. We believe that the market survey amongst actual sellers, brokers, developers and other market participants would give a fair representation of market trends. This valuation is therefore based on our verbal market survey of the real estate market in the subject area.

The subject property is Soyabean oil refinery plant on land parcels admeasuring 34.2 Acres or 1 38,816 Sq. Meter. As per lease deed shared, the subject property land is leased by "M/s. ADM Agro Industries Latur & Vizag Private Limited".

Following points are considered with respect to subject land parcel for the purpose of valuation: -

- There are 2 MIDC zones in Latur: Latur MIDC & New MIDC. The subject property is located in the Latur MIDC where the availability of land for future development is less.
- The subject property is adjacent to the New MIDC Zone where ample amount of land is available for the development.
- The subject land parcel is contiguous in nature and utilized for the refining of Soyabean oil.
- It is a contiguous land and has L – Shape. The subject property includes infrastructure facilities like internal gravel roads, entrance gates, street lights, storm water drainage system, Water storage tank, Bore wells and Toilets.
- The property has a good connectivity to railways and road modes of transportation.
- The subject property is accessed by Kallam-Latur Road (SH 160) and is located at 1.5 Km from ring road.
- As per the sanctioned factory layout out of total plant area 10% i.e. 13881 Sq. Mt. is allotted for open space and 5% i.e. 7424.46 Sq. Mt. is allotted for amenities.
- The site inspection for the subject property is not been done therefore the information provided by the representative is being relied upon and considered for the valuation.

To arrive at the market rate for the land under consideration a secondary market survey conducted for the nearby vicinity of the subject property. The survey was carried out with a view of studying the market dynamics and finding the similar comparable properties which are available for sale. Prevailing circle rate of the land parcel in the vicinity is Rs. 1,250/- per sq mtr. The land rates in the area ranges from Rs. 25 Lakh per acre to Rs. 40 Lakh per Acre depending upon the accessibility, connectivity, frontage, size, shape, location, village and other economic factors of the land parcel.

For the purpose of valuation, we have considered the following quoted properties:

Comparable 1:

Comparable 1 land parcel admeasuring 10,117.15 Sq Mt.is located in Waravanti village, Latur which lies in New MIDC zone. It is located at 2.5 km from subject property and is accessed by Kallam-Latur road (SH 160). Comparable 1 is a vacant, levelled industrial land. This is an intermediate land parcel with irregular shape. The asking price for this land parcel is Rs. 607/- Sq Mt.

Comparable 2:

Comparable 2 land parcel admeasuring 22,257.73 Sq. Mt. is located in Latur MIDC zone. It is located at 2.0 km from subject property and is accessed by the MIDC Road. Comparable 2 is a vacant, levelled industrial land. This is a corner land parcel with irregular shape. The asking price for this land parcel is Rs. 820/- Sq Mt.

Valuation Analysis

- The subject property is located in the Latur MIDC zone and surrounded by the New MIDC zone hosting the industrial development.
- Overall, 5% of discount is levied on the comparable 1 and comparable 2 on the quoted rate as asking discount to arrive at nearest possible value by discounting any commission or brokerage by the real estate agents.
- The subject property and comparable 2 are the corner plots whereas the comparable 1 is an intermediate plot. The corner plots give more frontage and increased access roads. Hence, the discount of 5% is considered for the comparable 1.
- The area of the subject property is 138,816 sq.m whereas the area of the comparable properties is 10,117.15 sq.m and 22,257.73 sq.m. As per the secondary market survey, the maximum area of the land parcel available is 24,281.16 sq.m. To acquire the large land parcels the land pooling is done. As a result, the price of the land increases. Therefore, the premium of 20% is considered on both the comparable properties.
- All the properties are industrial plots hence no discount or premium is considered on the comparable properties.
- Therefore, taking all the above-mentioned points the rate per sq.m ranges between Rs. 650/- to Rs. 900/- per sq.m. The fair value of the subject property after considering the above considerations is Rs. 11.32 Cr..



View: Comparable Analysis

Source: GAA

Comparable Matrix

Factors	Subject Property	Comparable 1	Comparable 2
Transacted/Quoted		Quoted	Quoted
Location	ADM Agro Latur & Vizag Pvt. Ltd., MIDC, Latur	Sundar Vihar Village, Warvanti, MIDC, Latur	Latur MIDC, Latur
Current Land Use	Industrial	Industrial	Industrial
Distance from Subject Property (kms)		2.5	2.0
Access Road	Kallam-Latur Road	Kallam-Latur Road	-
Main Access Road	State Highway	State Highway	MIDC Road
Existing Improvements	Industry	Vacant Land	Vacant Land
Improvement Status	Levelled	Levelled	Levelled
Shape of the Land	L-Shape	Irregular	Irregular
Corner Plot /Intermittent Plot	Corner	Intermediate	Corner
Land Area (in Sq.m)	138,816.00	10,117.15	22,257.73
Asking/Transaction Value (Rs. Per Sq.m)		607	820
Attribute Adjustments		Comparable 1	Comparable 2
Asking Discount		-0.00%	-5.00%
Location (Corner/Intermittent)		-5.00%	0.00%
Land Use		0.00%	0.00%
Size		20.00%	20.00%
Access Road		5.00%	-5.00%
Improvement Status		0.00%	0.00%
Net adjustments		20.00%	10.00%
Adjusted Land Price (Rs. Per Sq.m)		728	902
Average Land Rate (Rs. Per Sq.m)		815	

Valuation Land :

The table below illustrates the market value of “ADM Agro Industries Latur & Vizag Private Limited”.

Land Area (Sq. Meter)	Land Rate (in Rs. psm)	Fair Value (Rs.)	Fair Value (Rs. In Cr.)
138,816.00	815	11,31,97,096	11.32

Total fair value of land is Rs. 11.32 Cr.



Chapter 2- Buildings and Civil Work

The structures considered for the purpose of valuation covers the total built up area of 39,575.24 sq. m.

2.1 Plant Buildings:

There are number of structures in the plant as per the requirement of industry. Main plant structures are majorly RCC structure with GI roofing. Each structure in the plant has different specifications, no. of floors depending on the type of use as well as space requirement.

1. The subject property refers to the plant set-up on land parcel admeasuring 138816 Sq.mtr used for the soyabean oil refinery plant.
2. As per the sanctioned plan, the total built up admeasures is 39575.24 sq.m considering the land development area.
3. The plant comprises of various structure like Admin Building, SEP, Prep Godown, DOC Godown, Packing section, Refinery, Lecithin plant and security office and other supporting utility structures.
4. The plant is developed in various stages starting from 2001 to 2021.
5. As per the sanctioned plan, it is observed that company has utilized the total land parcel and construction is within the approved built-up area.
6. The site inspection of the subject property is not conducted. Hence, the information provided by the representative is being relied upon and considered for valuation.
7. Hence, for the assessment, we have considered the area that is mentioned in the sanctioned plan.

There are number of structures in the plant as per the requirement. Each structure in the plant has different specifications depending on the usage. The general details of each structure are tabulated below: -

Sr. No.	Description	Type of Building	Year of Construction	Built-up Area (sq.m)
1	SOLVENT EXT. PLANT	RCC Structure with GI Sheet Roofing	2001	475.41
2	DOC GODOWN	RCC Structure with GI Sheet Roofing	2001	3926.43
4	REFINERY	RCC Structure with GI Sheet Roofing	2001	735.55
5	BLOW MOULDING	RCC Structure with GI Sheet Roofing	2001	371.17
6	TANK FARM	RCC Structure with GI Sheet Roofing	2001	1412.80
7	SEED GODOWN	RCC Structure with GI Sheet Roofing	2001	5008.93
8	W/MAN WS TIME SECURITY CABIN	RCC Structure with GI Sheet Roofing	2001	88.99
9	ADMIN.OFFICE+ TOILET	R.C.C	2001	448.27
10	LT ROOM	R.C.C	2001	142.37
11	STORE ROOM	R.C.C	2001	311.34
12	FILLING & PACKING SECTION	RCC Structure with GI Sheet Roofing	2001	1153.56
13	OLD E.T.P. BLOCK	RCC Structure with GI Sheet Roofing	2001	402.21
14	WORK SHOP /STORE /SEED OIL	RCC Structure with GI Sheet Roofing	2001	470.38
15	F.O.,L.D.O. TANK	R.C.C	2001	306.91
16	DIESEL TANK	R.C.C	2001	81.00
17	TOILET NO.01	R.C.C	2001	38.26
18	TOILET NO.02	R.C.C	2001	49.88
19	FINISHED GOODS ROOM	RCC Structure with GI Sheet Roofing	2001	77.91
21	TIN BARRAL STORE	R.C.C	2001	71.55
22	SOAP TANK	R.C.C	2001	54.37
23	DOC & SEED GODOWN,DAL POLISHING	RCC Structure with GI Sheet Roofing	2004	5265.00
24	SOLVENT EXT. PLANT	RCC Structure with GI Sheet Roofing	2004	810.22
25	PREP. AREA+DAYBIN SILO OLD	RCC Structure with GI Sheet Roofing	2004	1464.75
26	FRONT OFFICE	R.C.C	2004	24.30
27	WEGHTING PLAT FORM	R.C.C	2004	48.82
28	COOLING POND	R.C.C	2004	92.40
29	TIN FILLING & MAKING SECTION	RCC Structure with GI Sheet Roofing	2004	624.37
30	SPLIT BOX	RCC Structure with GI Sheet Roofing	2004	24.57
31	TOILET BLOCK	R.C.C	2004	30.22

Sr. No.	Description	Type of Building	Year of Construction	Built-up Area (sq.m)
32	NEW PACKING SECTION	RCC Structure with GI Sheet Roofing	2004	4575.81
33	STORE	R.C.C	2004	45.18
34	WEIGHT BRIDGE CABIN	R.C.C	2004	42.89
35	SECURITY CABIN	R.C.C	2004	14.68
36	URJA STORE	R.C.C	2004	143.55
37	URJA PLANT	RCC Structure with GI Sheet Roofing	2004	170.94
38	LECITHIN PLANT	RCC Structure with GI Sheet Roofing	2018	434.00
39	E.T.P. PLANT	RCC Structure with GI Sheet Roofing	2018	443.07
40	SEED GODOWN 01,02,03,04	RCC Structure with GI Sheet Roofing	2018	810.00
41	LECITHIN PACKING SECTION SHED	RCC Structure with GI Sheet Roofing	2018	617.86
42	V.C.B. ROOM	RCC Structure with GI Sheet Roofing	2018	83.47
43	NEW WEIGHT BRIDGE FRONT OFFICE	R.C.C	2018	24.00
44	TOILET BLOCK	R.C.C	2018	25.00
45	CRUDE OIL FILTRATION AREA SHED,EARTH MATERAIL	R.C.C	2018	121.55
46	PUMP HOUSE	R.C.C	2018	166.74
48	LECITHIN TANKER LOADING SHED	RCC Structure with GI Sheet Roofing	2018	69.31
49	LUNCH ROOM	R.C.C	2018	68.67
50	MILLING UNIT	RCC Structure with GI Sheet Roofing	2018	7059.00
51	Proposed Building	R.C.C	2021	14.47
52	Proposed Building	R.C.C	2021	107.63
53	Proposed Lab	R.C.C	2021	150.80
54	Chem Room	RCC Structure with GI Sheet Roofing	2021	53.90
55	Proposed Building	R.C.C	2021	63.80
56	L T Room	R.C.C	2021	52.51
57	Doc Office	RCC Structure with GI Sheet Roofing	2021	32.48
58	Staff Locker Shed	RCC Structure with GI Sheet Roofing	2021	171.99
	Total			39575.24

Plant Layout Plan



2.2 Plant Building Description

DOC & Seed Godown,Dal Polishing:

- It is a composite structure shed having a built-up area of 5265 Sq. m. and constructed in the year 2004.
- This building is used for storage of by-product of soyabean.
- Roofing of the structure is constructed using GI sheets with the provision of steel trusses and RCC columns and brickwork support.
- The building has trimix type of flooring and fixed steel window used for ventilation purpose.
- As per the photographs sent by the representative, the condition of the building is fair.



View: DOC & Seed Godown

Source: AAIL

SEP Plant:

- It is a composite structure shed with total built-up area of 1285.63 Sq. m. and constructed in 2 stages.
- The construction of 1st stage was done in 2001 of area 475.41 sq. and second stage was done in 2004 of area 810.22 sq.m.
- The building has trimix type of flooring and fixed steel window used for ventilation purpose.

As per the photographs sent by the representative, the condition of the building is fair.



View: SEP Plant

Source: AAIL

Miscellaneous pictures:



View: Storeroom

Source: AAIL



View: Boiler House

Source: AAIL



View: Silo

Source: AAIL



View: SRB

Source: AAIL



View: SRB

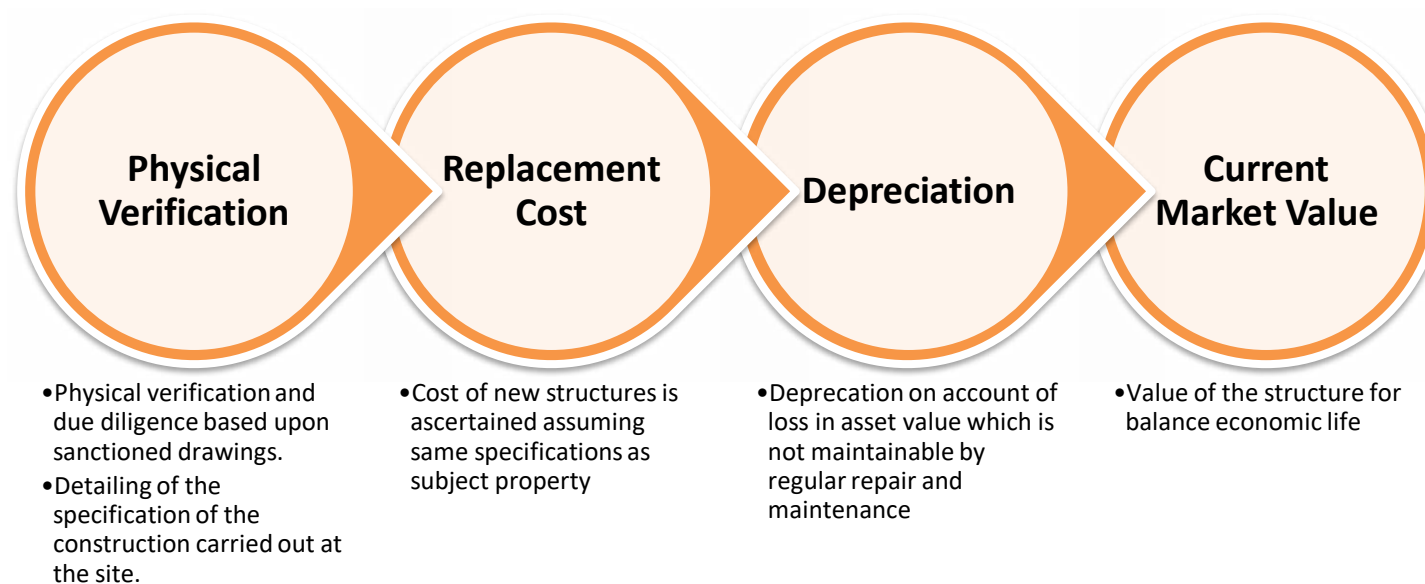
Source: AAIL



View: DOC Godown

Source: AAIL

2.3 Steps for Building Valuation



2.4 Valuation

For the valuation of buildings, base rate as per CPWD rate of 2021 are taken on which various adjustment factor are considered according to condition of the building, to adjust it with specifications and present market rate This arrived adjusted construction rate is multiplied with plinth area to arrive at present replacement cost of the building. Then applicable depreciation is accounted to arrive at depreciated replacement cost of the building (*Refer Annexure M*).

Based on the observation valuation of the structures are tabulated below:

S. No.	Particulars	Figures
1	Total Built up Area (in Sqm)	39,575.24
2	Total Construction Cost (in Rs.)	439,197,813
3	Depreciation (in Rs.)	145,690,632
4	Depreciated Replacement Cost (in Rs.)	293,507,181
5	Depreciated Replacement Cost (In Rs. Cr.)	29.35

Land Development:

The development cost includes cost of levelling the land parcel, construction of internal roads, sewer lines, filter water supply, street light, boundary wall, other non-measurable civil work, etc.

Following are the factors which are taken into consideration for the assessment of land development rate:

- The subject land parcel was resting on levelled land parcel.
- Plant has well maintained landscaping in and around the plant.
- The subject land parcel is covered with well-defined boundary walls with fencing on all the four sides.
- The internal roads are made up of RCC.

For plant land, below mention development was found during the site visit:

- As per sanction plan, various tanks, transformer structure, watchman cabins, weigh bridge and other machineries and other structures were found.
- As per industry trends, cost of land development in such kind of industry comes around Rs. 20.00 Lacs per acre for plant land.

Thus, cost of land development is as follows: -

S. No.	Description	Figures
1	Total Land Area (sq.m)	10,163.53
2	Total Land Area (Acres)	2.51
3	Rate of land development (Rs. Per acre)	2,000,000
4	Total cost of land development	5,022,924
	Say (In Cr.)	0.50

Note: As per the sanctioned plan 10,163.53 Sq.m includes common infrastructure developments like roads, drainage, water tanks, etc. We have considered the same for the purpose of valuation of land development.

Total Building and Land Development Cost:

S. No.	Particular	Value (Rs.)	Value (Rs. In Cr.)
1	Buildings	293,507,181	29.35
2	Land Development	5,022,924	0.50
	Total	298,530,105	29.85

Valuation Summary:

S. No.	Particular	Value (Rs.)	Value (Rs. In Cr.)
1	Land	113,197,096	11.32
2	Buildings	298,530,105	29.85
3	Plant & Machinery*	55,26,15,000	55.26
	Total	96,43,42,201	96.43

** The value of Plant and Machinery is based upon third party independent valuation Report*

Total fair value of Industrial Facility is Rs. 96.43 Cr.

• **ANNEXURE – F Plant Buildings - Nagpur**

Sr.No	Description of Building	Built up area (In sq.mt)	Type of building	Year of Construction	Construction Rate after adjustment factor (Rs/sqm)	GCRC (Rs.)	Depreciation (Rs.)	Fair Value (Rs.)
1	Admin Office	470.60	RCC Structure with GI Sheet Roofing	2005	9,660	45,45,953	17,38,827	23,86,057
2	SEP	288.00	RCC Structure with GI Sheet Roofing	2005	9,660	27,82,080	10,64,146	14,60,244
3	Prep Godown	2646.00	RCC Structure with GI Sheet Roofing	2005	10,056	2,66,08,176	1,01,77,627	1,39,65,966
4	DOC Godown	4608.00	RCC Structure with GI Sheet Roofing	2005	11,313	5,21,30,304	1,99,39,841	2,73,61,893
5	Packing Section	540.00	RCC Structure with GI Sheet Roofing	2005	9,660	52,16,400	19,95,273	27,37,958
6	Refinery	540.00	RCC Structure with GI Sheet Roofing	2005	9,660	52,16,400	19,95,273	27,37,958
7	Technical room	337.50	RCC Structure with GI Sheet Roofing	2005	9,660	32,60,250	12,47,046	17,11,224
8	Workshop	337.50	RCC Structure with GI Sheet Roofing	2005	9,660	32,60,250	12,47,046	17,11,224
10	Electric room	48.00	RCC Structure with GI Sheet Roofing	2005	9,660	4,63,680	1,77,358	2,43,374
11	Security Office	30.00	RCC Structure with GI Sheet Roofing	2005	7,000	2,10,000	1,60,650	41,948
						-		
	Total	9,846				10,36,93,493	3,97,43,086	5,43,57,846

• **ANNEXURE – G Plant Buildings - Akola**

Sr. No	Description of building	Built up area (In sq.mt)	Type of Building	Year of Construction	Construction Rate after adjustment factor (Rs./sqm)	GCRC (Rs.)	Depreciation (Rs.)	Fair Value (Rs.)
1	Doc Godown	4320.00	RCC Structure with GI Sheet Roofing	2005	11,313	4,88,72,160	1,86,93,601	2,71,60,703
2	Open Jalla Godown	900.00	RCC Structure with GI Sheet Roofing	2005	9,660	86,94,000	33,25,455	48,31,691
3	Refinery	324.00	RCC Structure with GI Sheet Roofing	2005	9,660	31,29,840	11,97,164	17,39,409
4	Palm Refinery	324.00	RCC Structure with GI Sheet Roofing	2005	9,660	31,29,840	11,97,164	17,39,409
5	Admin Building	240.00	RCC Structure	2005	9,660	23,18,400	8,86,788	12,88,451
6	Store and workshop	304.50	RCC Structure with GI Sheet Roofing	2005	9,660	29,41,470	11,25,112	16,34,722
7	12 TPH Boiler House	432.00	RCC Structure with GI Sheet Roofing	2005	9,660	41,73,120	15,96,218	23,19,211
8	Packing Section	800.00	RCC Structure with GI Sheet Roofing	2005	9,660	77,28,000	29,55,960	42,94,836
10	Prep section	456.00	RCC Structure with GI Sheet Roofing	2005	9,660	44,04,960	16,84,897	24,48,057
11	Chemical godown	288.00	RCC Structure with GI Sheet Roofing	2005	9,660	27,82,080	10,64,146	15,46,141
12	SEP	372.00	Open shed	2005	9,660	35,93,520	13,74,521	19,97,099
13	Panel room	220.00	RCC Structure	2005	9,660	21,25,200	8,12,889	11,81,080
14	Prep 2	228.94	Open shed Steel Structure	2005	9,660	22,11,565	8,45,924	12,29,077
15	Loading Unloading	258.00	Open shed	2005	7,476	19,28,808	7,37,769	10,71,935
Total		9,467				9,80,32,963	3,74,97,608	5,44,81,819

• **ANNEXURE – H Plant and Machinery - Akola**

Sr. No.	Asset Description	Capitalization Date	Gross Block dated 31-03-18 (In Rs.)	Net Block dated 31-03-2018 (In Rs.)	Age (In Years)	Total Economic al Life (In Years)	GCRC as on 31-12-2021 (In Rs.)	Fair Value as on 31-12-2021 (In Rs.)
1	Sep	17-12-2005	4,29,83,167	1,88,83,611	16.04	20	6,45,02,111	1,43,58,170
2	Refinery Plnat	29-03-2006	3,77,68,615	1,70,88,121	15.76	20	5,53,63,830	1,28,88,700
3	Silo	17-12-2005	2,85,72,319	1,25,64,703	16.04	25	4,92,24,056	1,79,04,868
4	Boiler (12TPH)	17-12-2005	2,20,12,887	96,80,129	16.04	20	3,51,95,437	89,63,496
5	Dry Fractionation 2010-11	25-07-2011	2,19,79,510	1,56,81,053	10.43	20	2,78,73,568	1,18,29,542
6	Electrical Installation	17-12-2005	1,89,46,285	9,47,314	16.04	20	2,36,96,542	52,74,850
7	Post Bleach & Do 2010-11	25-07-2011	1,69,19,833	1,20,71,279	10.43	18	2,17,90,530	78,33,292
8	Oil Tank 2010-11	25-07-2011	1,63,02,573	1,16,30,902	10.43	25	2,24,54,649	1,15,91,389
9	Cpo Structure 2010-11	25-07-2011	1,57,70,862	1,12,51,558	10.43	18	2,03,10,806	73,01,359
10	Bag Filter	30-12-2012	1,00,67,038	79,04,136	9.00	15	1,37,19,220	47,19,412
11	Oil Storage Tanks	17-12-2005	89,57,312	39,38,962	16.04	25	1,54,31,552	56,13,107
12	Pre Cleaning	17-12-2005	85,53,290	37,61,294	16.04	18	1,37,42,290	16,87,587
13	Hydrogenation 2010-11	25-07-2011	84,09,668	59,99,791	10.43	10	1,01,27,610	5,06,381
14	Boiler New (6 TPH)	20-01-2008	81,81,832	29,09,996	13.95	20	95,57,115	31,13,655
15	Intersterification 2010-11	25-07-2011	76,24,869	54,39,883	10.43	10	91,82,491	4,59,125
16	VAPOR TIGHT CONVEYOR 10X12 (DIVINALATOR)	01-10-2013	71,63,111	59,24,120	8.25	20	74,29,453	37,37,015
17	Meal Finishing	17-12-2005	69,57,753	30,59,658	16.04	10	1,06,36,124	5,31,806
18	Structure	17-12-2005	62,01,011	27,26,883	16.04	20	87,95,118	19,57,793
19	Etp & Acid Tank	29-03-2006	60,92,818	27,60,332	15.76	25	96,53,397	35,85,744
20	Chain Conveyer & Elevator System	17-12-2005	49,41,761	21,73,132	16.04	25	85,13,609	30,96,759
21	Thermi Food Boiler	01-06-2013	47,63,620	38,52,987	8.58	18	48,60,436	22,19,599
22	Cooker	17-12-2005	46,24,665	20,33,688	16.04	12	74,30,297	3,71,515
23	Alfa Lavel Separator (Refinery)	28-10-2012	42,21,644	32,78,077	9.18	15	58,58,425	19,63,353
24	Vanaspati Cold Storage	25-07-2011	39,40,211	28,11,103	10.43	10	50,94,775	5,09,478
25	Steam Piping 2010-11	25-07-2011	35,21,531	25,12,400	10.43	15	43,65,856	14,27,732
26	Fire Hydrent System	31-03-2009	34,31,822	20,54,911	12.75	10	40,32,718	2,01,636

Sr. No.	Asset Description	Capitalization Date	Gross Block dated 31-03-18 (In Rs.)	Net Block dated 31-03-2018 (In Rs.)	Age (In Years)	Total Economic al Life (In Years)	GCRC as on 31-12-2021 (In Rs.)	Fair Value as on 31-12-2021 (In Rs.)
27	R.O Plant	17-12-2005	32,63,445	14,35,095	16.04	10	41,47,634	2,07,382
28	Chain Conveyor complete (Extractor)	23-10-2012	31,89,982	24,74,808	9.19	20	34,04,545	15,97,413
29	Electricals Installation 2010-11	25-07-2011	27,97,159	11,64,524	10.43	20	36,59,170	15,52,952
30	MASS GRAIN FEEDER CC 500,CAP 1200 TPD	01-10-2013	27,45,502	22,70,617	8.25	20	33,99,858	17,10,129
31	Addition To Oil Storage Tanks 550Mt Each	28-11-2007	25,45,479	13,57,745	14.09	20	36,93,582	10,81,111
32	Drier Cooler	17-12-2005	21,75,639	9,56,733	16.04	7	30,56,842	1,52,842
33	Cooling Tower - Sep	17-12-2005	21,74,814	9,56,371	16.04	14	27,08,935	81,268
34	Flaker & Craker	17-12-2005	21,18,170	9,31,461	16.04	10	34,03,194	1,70,160
35	Day Bin	17-12-2005	20,48,771	9,00,944	16.04	12	34,53,556	1,03,607
36	Expander	17-12-2005	20,12,902	8,85,169	16.04	10	32,34,063	1,61,703
37	Meal Finishing Modification -	29-01-2010	19,36,456	12,38,716	11.92	10	25,74,110	1,28,705
38	Pouch Film Machine side sealing Model Prism-40	01-03-2013	18,80,467	14,92,741	8.83	10	22,99,946	2,95,926
39	Flaker (Harda)	31-03-2008	18,63,819	9,30,687	13.75	10	25,23,078	1,26,154
40	Cooling Tower 2010-11	25-07-2011	18,62,633	13,28,876	10.43	14	18,15,799	4,02,554
41	Destoner	17-12-2005	16,32,690	7,17,973	16.04	10	26,23,190	1,31,160
42	Cooling Tower Ref	29-03-2006	14,17,890	6,30,137	15.76	14	16,78,047	50,341
43	D G Sets	17-12-2005	12,92,259	64,613	16.04	10	19,80,667	1,98,067
44	HYDROCLONE UNITS FOR 1000 TPD	01-10-2013	12,62,643	10,44,246	8.25	10	15,44,303	2,67,164
45	Weigh Bridge	17-12-2005	12,57,355	5,52,920	16.04	10	13,05,011	39,150
46	Fume hood and chemical Cabinete	01-11-2013	12,38,499	2,25,769	8.17	10	14,58,352	3,09,171
47	Safety Fall Arrestor Complete	13-02-2013	12,33,391	9,76,030	8.88	8	15,05,119	45,154
48	D.T Modification	19-10-2007	11,38,901	6,01,441	14.20	10	16,21,218	81,061
49	Hexane Tank	17-12-2005	9,94,921	4,37,515	16.04	20	17,14,039	3,81,545
50	Nir Analyser (Dickey John) Model Instalab-600	15-07-2008	9,32,025	87,155	13.46	10	10,57,933	31,738
51	Foundation	17-12-2005	8,48,638	3,73,187	16.04	12	12,03,654	36,110
52	EFFIMAX 3000 WITH ID CONTROL	01-05-2013	8,39,942	6,76,715	8.67	15	8,57,013	3,29,093
53	Hydraulic Bag stacker L-6 x H 5 MTR	31-01-2013	8,02,975	6,33,989	8.92	10	9,82,096	1,20,143
54	Weigh Bridge	31-12-2006	7,76,853	3,80,274	15.00	10	8,06,297	24,189

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55	Level Indicator Float & Tape Type 10 Mtr & 16 Mtr	25-01-2013	7,55,256	5,95,690	8.93	10	8,52,275	91,000
56	Meal Finishing (Aspiration System)	19-10-2007	7,25,823	3,83,299	14.20	10	10,33,205	51,660
57	DELL LATITUDE E6440 LAPTOP	01-10-2014	6,93,002	34,650	7.25	5	7,04,311	21,129
58	Additional Meal Finishing	19-10-2007	6,67,868	3,52,693	14.20	10	9,50,706	47,535
59	Level controler for cooker	21-10-2012	6,50,371	5,04,383	9.19	10	7,43,283	64,302
60	Barrel Filling Section - Drum Filing Tank	25-02-2011	6,37,085	4,41,438	10.85	20	8,77,500	3,59,249
61	Additional Craker - Harda	19-10-2007	6,33,399	3,34,491	14.20	10	9,01,639	45,082
62	LAB EQUIPMENTS	17-12-2005	6,10,303	30,515	16.04	5	6,39,491	63,949
63	FINAL OIL COOLER	01-10-2013	6,07,187	5,02,163	8.25	7	7,00,579	35,029
64	Portable Truck Loader Complete Unit	18-02-2012	6,07,000	4,50,279	9.87	10	7,19,882	24,570
65	Addition to Boiler (12TPH)	31-12-2006	6,06,230	2,96,752	15.00	15	8,33,500	83,350
66	Sludge Dewatering Filter Press	25-12-2007	5,14,551	2,76,303	14.02	10	8,47,313	25,419
67	Dell desktop potilex 990 sf base	23-08-2012	5,13,394	25,670	9.36	5	5,42,692	16,281
68	Ink Jet Printer ,Rewiding Machine	25-02-2008	4,91,855	2,68,169	13.85	2	5,72,844	45,827
69	Air Heater & Centrifugal Blower	23-10-2010	4,83,021	3,26,472	11.19	10	6,39,660	19,190
70	Tata Indica	06-07-2006	4,71,093	23,555	15.49	10	6,68,482	33,424
71	Ash Conveyor	08-03-2008	4,63,786	1,95,518	13.81	15	7,10,172	97,246
72	PORTABLE GRAIN MOISTURE METERS (DICKY-JOHN)	01-11-2014	4,52,880	1,60,791	7.17	5	5,01,690	50,169
73	Meal Finishing	31-12-2006	4,40,743	2,15,748	15.00	10	6,77,521	33,876
74	Flaker Roll 600X1250 Mm	31-03-2007	4,34,946	2,18,074	14.75	10	6,19,143	30,957
75	Computer Networking & Cabling	01-07-2014	4,22,558	21,128	7.50	5	4,46,816	13,404
76	Tertiary Treatment System	29-01-2013	4,13,050	3,26,010	8.92	10	5,44,618	58,620
77	Meal Finishing	17-12-2005	4,12,098	1,81,220	16.04	10	6,62,105	33,105
78	Furnitures	21-12-2006	4,11,990	20,600	15.03	10	6,81,809	20,454
79	Final Vent Fan (cincinnati Fan)	01-10-2013	4,09,782	3,38,902	8.25	5	5,99,880	59,988
80	WORK SHOP TOOL	17-12-2005	4,04,216	20,211	16.04	5	4,23,548	42,355
81	UV Spectrophotometer Model-UV 1800 Japan made	01-06-2014	3,90,000	1,09,232	7.58	5	4,32,033	43,203
82	Filter Press-I-Palm	01-04-2010	3,88,646	1,96,267	11.75	10	5,88,148	17,644

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83	Dg Set Modification - Aquostick Invertor	15-04-2010	3,84,462	1,15,369	11.71	15	5,74,012	1,36,538
84	Dell Power edge R710 rack mount server	26-02-2012	3,70,781	18,539	9.85	5	3,91,940	11,758
85	Aeration system (etp pond)	31-10-2012	3,66,442	2,84,691	9.17	10	4,99,382	44,279
86	Split Box in SEP	24-10-2012	3,64,749	2,83,024	9.19	10	4,57,304	46,579
87	CCTV Camera	01-03-2014	3,64,701	87,034	7.83	5	4,04,007	40,401
88	Plate Bending Machine 12 X2000 Mm	02-07-2010	3,64,590	2,40,830	11.50	10	4,84,645	24,232
89	Etp Modification - Surface Aerator	24-10-2008	3,62,608	2,09,429	13.19	10	5,71,647	17,149
90	Heat Exchanger-He-2	07-03-2008	3,58,196	1,95,819	13.82	7	5,14,007	25,700
91	Digital Liquid Filling M/C Avery Lf-130 © & Chilling System 3 Tr Cap ©	25-07-2011	3,57,322	2,54,927	10.43	10	4,60,184	23,009
92	Steam flow meter 150NB, Vertex(FLP)Angle Type IBR	16-12-2012	3,52,092	2,75,767	9.04	10	3,73,061	55,586
93	Flexible Wire 1Mm 1 Core	31-03-2007	3,51,306	1,76,139	14.75	12	4,90,853	49,085
94	DELL DESKTOP OPTILEX 9010 SF BASE	01-09-2013	3,34,639	16,732	8.33	5	3,53,850	10,615
95	Electrical Panel (R O Plant)	31-10-2012	3,34,586	2,59,942	9.17	12	4,40,846	91,353
96	WEIGHING SCALE ELECTNIC 300 KG WITH PRINTING FA + USB TO SERAIL CONVERTER	01-03-2015	3,33,690	1,38,102	6.83	5	3,72,016	37,202
97	DOC Bagging Conveyor	01-01-2013	3,30,275	2,59,815	9.00	15	3,42,555	1,26,060
98	Meal Finishing Modification -	29-01-2010	3,18,299	2,03,610	11.92	10	4,23,111	21,156
99	Walkie Talkie Model - Gp 328 Is (Flp Hand Held)	22-10-2011	2,98,750	14,938	10.19	5	3,51,297	35,130
100	Tractor - Mahindra (3.11.06 transferred from Harda)	01-04-2008	2,98,463	14,923	13.75	10	3,97,446	19,872
101	Air Compressor	17-12-2005	2,90,615	1,27,797	16.04	15	4,30,615	43,062
102	Floating Surface Aerator 5 Hp Vertical	25-12-2007	2,85,501	1,53,308	14.02	10	4,70,135	14,104
103	D.G. Set 25 Kva With Knop	20-05-2010	2,80,000	86,663	11.61	10	3,55,511	35,551
104	Allu. Scafflod Height 8 MTR with wheel	30-09-2012	2,66,185	13,309	9.25	10	3,28,034	43,957
105	Vanaspati Pouch Filling M/C Mod-P-P-1000 S	02-12-2011	2,53,378	1,85,260	10.08	10	3,26,318	16,316
106	Store Tools	17-12-2005	2,51,121	12,556	16.04	10	4,18,494	41,849
107	Steam flow meter 80NB, Vertex(FLP)Angle Type IBR	16-12-2012	2,49,126	1,95,122	9.04	10	3,12,342	35,243
108	Dell Latitude E6420(Odm - Cto)	19-03-2012	2,48,760	12,438	9.78	5	2,62,956	7,889

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109	Power Edge Tm Rack 4220 Full Set (Air Ship)	30-11-2011	2,47,669	12,383	10.08	5	2,61,130	7,834
110	Walkie Talkie Model - Gp 328 Is (Flp Hand Held)	09-11-2011	2,42,908	12,145	10.14	5	2,85,634	28,563
111	Tin Filling System	02-11-2007	2,37,324	47,095	14.16	10	3,12,393	31,239
112	Dell Latitude E6420(Odm - Cto)	20-10-2011	2,36,917	11,846	10.20	5	2,49,794	7,494
113	Induction Motor 60 Hp 960 Rpm 3-Phase Tefc Oxm-60	31-03-2007	2,35,760	1,18,205	14.75	10	3,10,333	31,033
114	Drum Filling System	02-11-2007	2,27,952	50,745	14.16	10	3,00,056	30,006
115	M.S. Filling Cabinet close Type(36*120*15) (Record keeping)	01-07-2013	2,18,000	1,23,933	8.50	10	2,56,698	48,259
116	PRINTER INJET LINX,MODEL 7900/5900 WITH ENCODER	01-03-2014	2,03,500	1,72,487	7.83	10	2,23,297	42,903
117	RADOR LEVEL INDICATOR FMR244-A4SXVGAA4A	01-10-2013	1,99,201	1,64,416	8.25	10	2,24,790	35,921
118	Ups - 10 Kva (Make - Apc)P.N.Src10000Uxi	29-11-2011	1,96,000	9,800	10.09	5	2,06,653	6,200
119	UPS INVERTOR 700 VA + Battery 150 Volt Tubuler base	01-12-2014	1,95,382	74,759	7.08	10	2,20,151	63,844
120	Catalyst 3560 V2(WS-C33560V2-24PSS)	22-02-2012	1,92,050	9,602	9.86	5	2,03,009	6,090
121	Dell LTO Power Vault-4-120 Hhexternal 800GB/1.6TE-Backup Device	18-04-2012	1,91,905	9,595	9.70	5	2,02,856	6,086
122	PORTABLE INDUCTION HEATER TIH 030 M	01-03-2014	1,87,542	1,58,961	7.83	12	2,30,226	67,558
123	Cooling Tower - Sep	19-10-2007	1,85,840	98,140	14.20	14	2,06,054	6,182
124	INDUSTRIAL VACUMEUM CLEANER-T 100 T	01-08-2013	1,85,675	23,139	8.42	5	2,11,530	21,153
125	SLOTTED ANGLE RACK M.S.	01-10-2013	1,76,500	1,03,824	8.25	10	2,07,831	42,813
126	Catalyst 3560 Compact 8(WS-C33560 BPC-5)	22-02-2012	1,74,675	8,734	9.86	5	1,84,643	5,539
127	Ricoh-Multi Printer-Xerox	21-05-2012	1,73,250	8,663	9.61	5	1,83,137	5,494
128	M.Splate & Other Parts for Auto Pouch Filling	02-11-2007	1,70,055	90,120	14.16	10	2,42,073	12,104
129	Dell Power edge R610 rack mount server	26-02-2012	1,65,268	8,263	9.85	5	1,74,700	5,241
130	Catalyst 3560 V2(WS-C33560V2-48PSS)	22-02-2012	1,65,260	8,263	9.86	5	1,74,691	5,241
131	Semi Auto Bottle Filling M/C (Cannon-5000)	02-11-2007	1,59,180	84,357	14.16	10	2,26,592	11,330
132	FIRE FIGHTING EQUIPMENT	17-12-2005	1,58,500	7,925	16.04	10	2,64,140	26,414
133	Fume exhaust system Eq. Complete	07-10-2012	1,54,225	1,19,310	9.23	5	2,32,228	23,223
134	SHAPPING MACHINE MAX-24 INCH	04-09-2006	1,54,000	7,700	15.33	5	1,61,365	16,137

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135	GE sfp Lc connector 5 x(GLC-5x-MM)	22-02-2012	1,50,240	7,512	9.86	5	1,58,814	4,764
136	D G Sets	01-04-2006	1,50,000	7,500	15.75	10	2,10,223	21,022
137	SHRINK TUNNEL MACHINE NP-4535L	01-09-2013	1,38,387	1,13,324	8.33	10	1,69,257	28,210
138	Reducing Valve 80 Nb + Motor 30 Hp	01-04-2010	1,32,579	64,864	11.75	15	1,55,720	36,750
139	MDO TO EDO ACB RATING 800 -1600A&4000 HO 4P ACB	01-08-2014	1,30,000	85,709	7.42	12	1,59,587	51,130
140	AIR CONDITIONER (WINDOW) 2 TON	01-06-2015	1,30,000	95,008	6.58	3	1,41,214	4,236
141	Dell Desktop Optilex 990 SF base	02-05-2012	1,28,349	6,417	9.66	5	1,35,673	4,070
142	Dell Desktop Optilex 9010 SF base	17-12-2012	1,28,349	6,417	9.04	5	1,35,673	4,070
143	Dell Desktops optil ex990base intelcore 15/4GB/500G	05-03-2012	1,26,400	6,320	9.82	5	1,33,614	4,008
144	Portable security cabin 4x4x8.6 ft	30-09-2012	1,24,001	6,200	9.25	10	1,52,813	20,477
145	Pipe Bendung Machine Pb-3 (1/2 To 3 Inc.)	28-06-2010	1,20,998	79,859	11.51	10	1,60,841	8,042
146	PRINTER HP LASER JET MFP128FN	01-11-2014	1,20,852	6,043	7.17	5	1,27,790	3,834
147	Dell desktop optilex 990 SF base Intelcore 15/4Gb/500G	20-10-2011	1,20,381	6,019	10.20	5	1,26,925	3,808
148	Air Condition (Spilt type) 2 ton	16-04-2012	1,19,111	55,427	9.71	3	1,43,924	4,318
149	Wal behind scrubber Dryer abila 50 E	01-04-2013	1,18,901	6,238	8.75	10	1,40,008	23,801
150	DELL DESKTOP OPTILEX 9010 SF BASE	01-08-2013	1,17,247	5,862	8.42	5	1,23,978	3,719
151	Structure	31-03-2007	1,16,124	58,223	14.75	12	1,38,723	4,162
152	STRAPPING M/C, MODEL - ES 103 GREEN GREEN	01-10-2013	1,15,182	95,259	8.25	10	1,40,876	24,372
153	Battery 150 Volt Tubuler base	01-10-2014	1,14,400	40,140	7.25	5	1,26,730	12,673
154	L-115 Controller Along With Push Button Station - for Tin Filling Machine	09-06-2008	1,13,610	63,533	13.56	10	1,53,795	7,690
155	PORTABLE GRAIN MOISTURE METERS (DICKEY-JOHN)	01-11-2014	1,13,220	40,198	7.17	5	1,25,422	12,542
156	Table, Almirah & Chairs	20-09-2005	1,12,275	-	16.28	10	1,87,106	18,711
157	Grinding Mill Model Sj 500	11-07-2008	1,12,200	10,314	13.47	10	1,36,480	4,094
158	WALKIE TALKIE MODEL - GP 328 IS (FLP HAND HELD)	01-11-2013	1,11,339	20,023	8.17	5	1,26,843	12,684
159	Multi gas detector model-altair 4x	30-09-2012	1,09,852	56,609	9.25	5	1,26,746	12,675
160	Dell Desktop Optilex 790 SF base	17-10-2012	1,09,368	5,468	9.21	5	1,15,609	3,468

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161	Electronic balance CAP-220 Gram,Model-204 INT Adj.	23-06-2012	1,09,008	53,442	9.52	10	1,24,581	7,609
162	STRAPPING M/C,MODEL - ES 103 SUPER	01-05-2013	1,08,782	87,388	8.67	10	1,33,048	18,804
163	Seed Cleaner	01-04-2010	1,04,115	46,618	11.75	7	1,38,400	6,920
164	Bucket Elevator - Precleaning	01-04-2010	98,910	44,288	11.75	7	1,31,480	6,574
165	Weighing Scale 300 KG (Inbuild memory & printer)	03-11-2012	97,487	4,874	9.16	5	1,12,479	11,248
166	Thermal imagine Camera 1-3(30x60)	21-10-2012	97,201	4,860	9.19	5	1,12,149	11,215
167	Battary Quanta 12 Volt 65 Ah	13-12-2011	96,340	4,817	10.05	5	1,09,931	5,497
168	FRP mini movable plateform ladder model-AM15 08	30-08-2012	96,000	4,800	9.33	5	1,10,764	11,076
169	Tube Well	01-04-2005	95,242	-	16.75	5	1,45,979	7,299
170	MOBILE 1200(4),2620(3),3500(9),6300(1),E50(1),E50(512(1)	19-10-2007	93,086	-	14.20	5	1,00,964	10,096
171	Chairs - 44 nos.	24-09-2005	91,950	-	16.27	7	1,65,462	3,309
172	Remote Control Panel With Mimic & Meter	05-11-2007	91,222	4,561	14.16	5	1,20,077	6,004
173	All. Ladder 1471J (closed 17 ft)	30-09-2012	90,951	4,548	9.25	8	1,12,084	5,604
174	Hoist with electric trolley cap2ton,lift chain 3MTR	20-01-2013	89,695	70,683	8.95	5	1,03,152	5,158
175	M.S.Channel ,Nut,Welding	25-12-2007	88,870	47,722	14.02	10	1,06,165	2,123
176	Battary Quanta 12 Volt 65 Ah	29-11-2011	86,300	4,315	10.09	5	98,475	4,924
177	Tractor Trolly (3.11.06 transferred from Harda)	01-04-2008	86,000	4,300	13.75	10	1,14,521	5,726
178	STORE FURNITURE(3 TABLE + 1 CABINET)	01-12-2013	85,000	50,985	8.08	7	1,08,075	2,162
179	Dell Latitude E6420(Odm - Cto)	27-11-2012	84,199	4,210	9.09	3	89,004	1,780
180	Dell Latitude E6420(Odm - Cto)	08-05-2012	84,199	4,210	9.65	3	89,004	1,780
181	FRP mini movable plateform ladder model-AM15 06	30-08-2012	83,000	4,150	9.33	8	1,02,285	5,114
182	Meal Finishing Modification - Universal Mill Model Pum -500	15-09-2009	81,538	37,101	12.29	10	99,838	4,992
183	Air Velocity kit model 477-1T-FM-AV	30-08-2012	77,600	59,627	9.33	10	87,512	7,934
184	Temprature Gauge 0-150C 1/2Bsp,6Dial,Prob16 Inch	25-01-2013	77,091	60,804	8.93	7	86,994	1,740
185	Conference table with wall cabinet	01-05-2013	75,000	41,675	8.67	7	95,360	1,907
186	Pipe Fitting	17-12-2005	74,501	19,141	16.04	7	1,03,916	5,196

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187	Computer Table	15-10-2012	73,478	37,187	9.21	7	97,776	1,956
188	WATER COOLER 150 LTR PER HR.COOL.TEM-12-15 C	01-09-2013	72,889	11,051	8.33	6	89,402	1,788
189	Air Conditioner	21-12-2006	72,875	3,644	15.03	2	90,839	1,817
190	Water Cooler 150 Ltr per HR cool tem 12-15 C	21-04-2012	71,111	33,172	9.69	6	87,586	1,752
191	Desktop	15-05-2008	70,200	3,510	13.63	5	80,445	8,045
192	Tanker (3.11.06 transferred from Harda)	01-04-2008	69,000	3,450	13.75	10	91,883	4,594
193	Air Conditioner	13-09-2005	68,900	-	16.30	2	78,291	1,566
194	S.S. Tank 500 Ltr With Monoblock Pump	02-12-2011	68,545	50,118	10.08	7	88,277	4,414
195	Flp Split Ac (Cap-2 Ton) Phase-3,50 Hs	20-07-2010	67,500	44,752	11.45	2	81,023	1,620
196	Time Attendance System	01-04-2009	66,265	-	12.75	3	85,252	6,820
197	Air Conditioner	06-10-2007	65,771	3,289	14.24	2	76,623	1,532
198	Table, Almirah & Chairs	01-04-2005	65,722	-	16.75	8	1,09,525	5,476
199	Dell Desktop Optilex 990 SF base	24-04-2012	64,174	3,209	9.69	3	67,836	1,357
200	PRINTER EPSON LQ 300+	01-12-2014	64,003	3,200	7.08	3	67,678	1,354
201	Chair (Revolving) Model-M31 (Conference Hall)	01-06-2013	62,400	34,914	8.58	7	79,340	1,587
202	Aluminium section	18-11-2012	62,320	32,008	9.12	8	76,800	3,840
203	Chair Model-Sleek	29-07-2012	61,102	29,865	9.42	7	81,308	1,626
204	SLOTTED ANGLE RACK M.S.	15-03-2009	60,213	10,321	12.79	8	85,524	4,276
205	FRP Modulded hood	07-10-2012	59,520	46,045	9.23	10	63,739	8,617
206	Trolly for oxizen Cylender	01-01-2014	59,500	11,851	8.00	8	66,985	3,349
207	Multi Gas Detector Model Altair -4X	27-12-2011	59,228	43,506	10.01	7	68,986	1,380
208	Set - Water Cooler (2 ton)	05-09-2008	59,000	33,688	13.32	7	84,664	4,233
209	Cisco 1941 Security K 9 Router	20-01-2012	59,000	2,950	9.95	3	62,367	1,247
210	Cisco 1941 Security K9 Router	06-02-2012	59,000	2,950	9.90	3	62,367	1,247
211	Aluminium section	01-03-2013	58,900	46,983	8.83	10	61,532	10,091
212	BELT CONVEYOR L-48 X W-20 WITH FIXED & SS BODY	01-10-2014	58,500	50,844	7.25	7	69,804	3,490
213	Table (Computer) CT-8	29-07-2012	57,895	28,297	9.42	7	77,040	1,541
214	Ibm Server X (29.4.06 Tfrd From Harda)	12-09-2008	57,500	-	13.30	3	67,479	1,350

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215	Digital Accident & Incident Day Counter Display	12-12-2011	57,435	42,072	10.05	7	66,898	1,338
216	Incubator (BOD) CAP 6CU FT(170 LTR)	26-09-2012	57,268	29,465	9.26	5	66,075	6,608
217	Hoist cap 1 ton lift chain 3MTR P.N. HC-3100 NL	20-01-2013	56,865	44,812	8.95	5	65,397	3,270
218	SOFTWARE FOR 300 KG WEIGHING SCALE	01-07-2015	56,253	7,242	6.50	3	59,482	1,190
219	FIRE FIGHTING EQUIPMENT	31-12-2006	53,689	2,684	15.00	5	56,257	5,626
220	AIR CONDITINOR (SPLIT TYPE) 1.5 TON	01-07-2015	52,000	38,003	6.50	2	56,486	1,130
221	Hydrant Line	25-07-2011	51,977	37,083	10.43	7	64,439	3,222
222	VIBROMETER CMAS 100 SL SKF	01-03-2014	51,500	31,699	7.83	7	56,510	1,130
223	Pvc Strip Curtain Width 3 X Hight 3.3 Mtr (Packing Section)	29-03-2012	50,429	37,684	9.76	1	60,317	4,825
224	AIR CONDITINOR (SPLIT TYPE)2 TON	12-06-2008	50,000	3,870	13.55	2	57,146	1,143
225	1000A TRMS AC/Dc clamp w/iflex	14-07-2012	49,980	24,726	9.46	5	58,966	2,948
226	ALMIRA 6F X 2F X19 INC	06-11-2008	48,400	-	13.15	8	68,257	3,413
227	DELL DESKTOP OPTILEX 9010 SF BASE	01-02-2015	47,806	2,390	6.92	3	50,550	1,011
228	DELL DESKTOP OPTILEX 9010 SF BASE	01-11-2014	47,806	2,390	7.17	3	50,550	1,011
229	S.S.Filter	01-03-2014	47,272	40,074	7.83	8	61,792	1,998
230	Air Condition (Spilt type)1.5 ton	18-06-2012	47,111	22,593	9.54	2	56,925	1,139
231	32 INCH LED 32B6D,PANASONIC - MAKE	01-03-2014	47,111	11,264	7.83	5	52,188	5,219
232	Alcohol Breath Analyzer	21-09-2012	46,688	2,334	9.28	5	53,868	5,387
233	Table (Computer)	13-12-2012	46,524	24,150	9.05	7	61,909	1,238
234	Wall Cabinet	29-07-2012	46,155	22,559	9.42	7	61,418	1,228
235	Catalyst 3560 Compact 8 10/100 POE	20-10-2012	46,000	6,320	9.20	3	48,625	973
236	Dustbin RFLB -100 L-1	24-02-2012	45,900	2,295	9.85	8	56,565	2,828
237	WEIGHING SCALE 1.0 KG (ELECTRONIC)	01-11-2014	45,101	16,271	7.17	5	49,961	4,996
238	HEXANE DETECTOR	29-09-2006	45,000	2,250	15.26	5	47,152	4,715
239	Air Compressor 5 Hp Model	25-12-2007	43,875	23,560	14.02	10	59,640	2,982
240	Cable /Channel /Angle /Plug	05-11-2007	42,988	2,149	14.16	10	70,321	7,032
241	FRP step folding & self support model--AM13 14	30-08-2012	42,400	2,120	9.33	5	48,921	4,892

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242	Ibm Laptop Lenova - Sr.No.L3-L4364	01-04-2011	42,200	2,110	10.75	5	44,996	900
243	Power Capacitor 25 Kvr (Mdxl) 3 Phase	05-11-2007	41,720	2,086	14.16	10	57,784	1,156
244	Ibm -X3105 Server (Towel Model)1.8 GHZ 2ximp	05-04-2007	40,456	-	14.74	3	52,247	1,045
245	HYDRAULIC HAND PALLET TRUCK,MODEL-GPT-2500	01-11-2013	40,350	33,527	8.17	7	49,351	2,468
246	Walkie Talkie Model - Gp 328 Is (Flp Hand Held)	30-12-2011	40,068	2,003	10.00	5	47,116	4,712
247	Water Cooler 150 Ltr per HR cool tem 12-15 C	02-11-2012	40,000	2,000	9.16	6	49,267	985
248	CCTV Camera	01-02-2015	40,000	16,492	6.92	5	44,594	4,459
249	EPABBX	02-01-2011	38,857	1,943	11.00	5	45,692	4,569
250	Air Curtain Width 3 X Hight 3.3 Mtr 72 Inch (Packing Section)	29-03-2012	38,760	28,965	9.76	1	46,360	3,709
251	Furnitures	21-12-2006	38,000	1,900	15.03	7	62,887	1,258
252	All. Ladder 1471J (closed 10 ft)	30-09-2012	37,845	1,892	9.25	8	46,638	2,332
253	Software Development Charges For Payroll Etc	01-04-2009	37,125	-	12.75	3	38,541	771
254	Table (Computer)	28-11-2012	36,739	18,950	9.09	7	48,888	978
255	UPS - 3 KVA(MAKE APC)	02-11-2012	36,360	1,818	9.16	10	43,535	3,550
256	Thresher Pt-1	21-07-2010	36,190	-	11.44	8	54,767	1,095
257	Air Condition (Split Type) 2 Ton	01-05-2013	36,000	19,973	8.67	2	42,480	850
258	Rack Monitor 200NET BOTZ	18-09-2012	35,944	1,797	9.29	3	37,995	760
259	Furnitures	21-12-2006	35,043	1,752	15.03	7	57,993	1,160
260	FRP wall support ladder model-AM11 10	30-08-2012	34,400	1,720	9.33	8	42,393	2,120
261	OTHER EQUIPMENT	01-12-2006	34,100	1,705	15.08	5	35,731	3,573
262	Bearing Fitting Kit TMFT-36	07-07-2012	34,000	16,770	9.48	7	42,627	2,131
263	S.S.Polish Filter 0.5 M2	01-03-2014	33,553	28,444	7.83	8	43,859	1,418
264	SLOTTED ANGLE RACK M.S.	01-11-2013	33,275	19,784	8.17	8	39,182	1,959
265	COSEC DOOR FOT (Thump Machine for Staff)	01-05-2014	32,461	8,517	7.67	5	35,960	3,596
266	Water Purifier super plus make Kent	02-11-2012	32,000	1,600	9.16	6	39,414	788
267	Revolving chair Pushback	15-10-2012	31,450	-	9.21	7	41,850	837
268	Water Purifier super plus make Kent	21-04-2012	31,267	14,585	9.69	6	38,511	770

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269	FRP step folding & self support model--AM13 12	30-08-2012	31,200	1,560	9.33	8	38,449	1,922
270	NOTE COUNTING MACHINE	28-06-2006	31,000	1,550	15.51	5	32,483	3,248
271	Air Condition (Split Type) 1.5 Ton	01-05-2013	30,222	16,618	8.67	2	35,662	713
272	Voltage Stabalizer -10 Kva	02-12-2011	29,418	21,510	10.08	10	38,577	772
273	Air Curtain Width 3 X Hight 2 Mtr 72 Inch (Packing Section)	29-03-2012	29,410	21,977	9.76	1	35,177	2,814
274	Welding Machine Mma-200 (Inverter Base)	09-06-2010	29,250	19,230	11.56	10	38,290	766
275	Saral Pay Back	01-04-2009	29,200	-	12.75	3	30,314	606
276	Melting Point Aparatus	17-03-2011	29,071	11,212	10.79	7	33,861	677
277	AIR CONDITINOR (SPLIT TYPE)1.5 TON	12-06-2008	29,000	2,244	13.55	2	33,145	663
278	SOUND STATION - 2 P.N. 220416000-601	01-09-2014	28,980	9,656	7.33	5	32,103	3,210
279	THICKNESS GAUGE MG5-P(LCD)	01-03-2014	28,895	24,495	7.83	7	31,705	634
280	Printer wipro ex 330+Dx	02-01-2011	28,500	1,425	11.00	5	33,513	3,351
281	Mobile Nokia C-5	25-08-2012	28,000	1,400	9.35	5	32,306	3,231
282	Cap Sealing Machine	02-12-2011	27,751	20,291	10.08	7	35,740	1,787
283	FRP step folding & self support model--AM13 10	30-08-2012	27,500	1,375	9.33	8	33,890	1,694
284	Air Curtain Width 3 X Hight 3.3 Mtr 48 Inch (Packing Section)	29-03-2012	27,200	20,326	9.76	1	32,534	2,603
285	UPS	18-10-2005	27,000	1,350	16.20	5	41,383	2,069
286	Projector Sonic Model Pjd6211P	23-09-2011	26,667	1,333	10.27	3	28,116	562
287	Motorola Base Station Model - Gm 338	21-10-2011	26,500	11,565	10.19	7	30,866	617
288	Water Cooler	11-04-2007	26,000	1,300	14.72	6	35,750	715
289	Air Condition (Split type) 1.5 ton Voltas	01-03-2013	25,778	13,976	8.83	2	30,418	608
290	MOBILE LOCKER WOODEN 45 X 45 INCH	01-08-2014	25,000	16,320	7.42	7	30,391	608
291	Blackberry (Ram Patil)	01-01-2011	24,990	-	11.00	5	29,385	2,939
292	Safety Fall Arrestor 10 mtr height	13-02-2013	24,860	19,673	8.88	5	30,337	607
293	Meal Finishing Modification - Universal Mill Model Pum -500 - Fitting Charges	05-11-2009	24,057	15,112	12.16	10	39,368	1,968
294	ALMIRA 6.5 F X 3 F X1.58 F	01-11-2013	24,000	14,270	8.17	8	28,260	1,413

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295	AIR CONDITINOR (SPLIT TYPE)1.5 TON(Model HWE-181YC)	09-04-2009	23,900	4,283	12.73	2	28,740	575
296	Air Condition (Spilt type)1.5 ton	16-04-2012	23,556	10,962	9.71	2	28,463	569
297	Walkie Talkie Model-GP 328 IS (Flp Hand Held)	09-07-2012	23,339	1,167	9.48	5	26,928	2,693
298	Walkie Talkie Model - Gp 328 Is (Flp Hand Held)	01-02-2013	23,339	1,167	8.92	5	26,589	2,659
299	Pvc Strip Curtain Width 3 X Hight 2 Mtr (Packing Section)	29-03-2012	23,229	17,358	9.76	1	27,784	2,223
300	Air Condition (Spilt type)1.5 ton	11-05-2011	22,873	8,817	10.64	2	27,891	558
301	IRON RACK	02-03-2008	22,242	1,112	13.83	8	31,368	1,568
302	AIR CONDITINOR (SPLIT TYPE)1.5 TON	02-05-2008	21,856	1,354	13.66	2	24,980	500
303	Electric trolley for 1 ton lift chain 3MTR Pnie-ET001	20-01-2013	21,595	17,017	8.95	10	27,615	2,721
304	Almarih	21-12-2006	21,205	1,060	15.03	8	32,499	1,625
305	TRMS Multimeter W/Back light & temp 179EJKCT	14-07-2012	20,910	10,344	9.46	5	21,147	423
306	A.C.(1ST STAR.2 TON,WINDOW) MODEL VEW61,CDE1©	17-05-2011	20,889	8,082	10.62	2	25,471	509
307	Almira (Refinery,ETP,Boiler)	05-12-2011	20,880	9,077	10.07	8	26,922	1,346
308	Table Top 48x10x18 - Canteen	29-10-2009	20,800	4,983	12.17	7	31,901	638
309	DELL PROJECTOR 1210	01-09-2014	20,800	6,670	7.33	5	23,042	2,304
310	Water Distilation Aparatus	17-03-2011	20,050	7,732	10.79	7	23,353	467
311	Walkie Talkie Model-GP 328 IS (Flp Hand Held)	07-07-2012	20,034	1,002	9.48	5	23,115	2,312
312	Laser Printer	01-04-2010	19,800	-	11.75	3	20,562	411
313	Gas Detector Head Model - D1	10-10-2011	19,688	14,253	10.23	7	22,932	459
314	FILING CABINET	01-04-2010	19,619	-	11.75	7	28,278	566
315	Air Curtain Width 3 X Hight 2 Mtr 48 Inch (Packaging Section)	29-03-2012	19,550	14,609	9.76	1	23,383	1,871
316	Blackbarry 8520 cure (Hingur / Patil)	25-02-2012	19,289	-	9.85	5	22,255	2,226
317	Almira 78 x 36 x 19 inch with 18 locker	21-02-2012	19,000	8,603	9.86	8	23,415	1,171
318	Almira 78X36X19	10-12-2012	19,000	9,850	9.06	8	23,415	1,171
319	4GB KIT DDR-2 PC2-5300,667MHZ ECC RAM FOR3105	02-01-2011	19,000	950	11.00	5	22,342	2,234

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320	Diveder For Seed Sample	28-08-2008	18,566	2,054	13.34	7	21,074	421
321	17 INC TFT (Monitor) LG Make	18-10-2007	18,000	900	14.20	5	19,523	1,952
322	ALMIRA 6.6 X 3 FEET X 18 INCH WITH 10 LOCKER	12-10-2011	17,600	7,430	10.22	8	22,693	1,135
323	Mobile Rake L 3.6 X 3.6 fit	10-12-2012	17,575	9,112	9.06	7	23,387	468
324	BLACKBARRY 8520 CURE SSS / DN	02-11-2011	17,244	-	10.16	5	20,278	2,028
325	BLACKBARRY 8520 CURE (15580) (BKC,LS)	07-12-2011	17,244	-	10.07	5	20,277	2,028
326	Printer Wipro Ex-330+DX	08-02-2012	17,204	860	9.90	3	18,186	364
327	Referigerater	05-04-2007	17,100	855	14.74	3	20,116	402
328	Corner type sofa in conference room	01-05-2013	17,000	9,446	8.67	7	21,615	432
329	Godrej Safe	23-09-2005	16,889	-	16.27	8	28,146	1,407
330	Oven Size 600X600X600Mm	02-09-2008	16,750	1,885	13.33	2	16,375	819
331	Boiler - Trubo Ventilator	10-07-2009	16,380	10,029	12.48	10	20,244	1,012
332	Blackbarry 8520 Cure	16-05-2012	15,982	-	9.63	5	18,440	1,844
333	Alluminium ladder closed Hi 12FT Extn 20 FT	30-09-2012	15,959	798	9.25	8	19,667	983
334	G.I. Boxes	16-07-2010	15,910	4,939	11.46	8	21,237	1,062
335	LABLE PRINTER MODEL- PT 2730 VP	01-08-2013	15,810	2,132	8.42	5	18,011	1,801
336	Alluminium ladder closed Hi 12FT Extn 20 FT	30-09-2012	15,638	782	9.25	8	19,272	964
337	Muffle Furnace 30X15X15	02-09-2008	15,294	1,721	13.33	10	22,066	441
338	Printer office laser jet NF 1213HP	18-09-2012	14,952	748	9.29	3	15,806	316
339	Printer office laser jet NF-1213 NF	17-12-2012	14,952	748	9.04	3	15,806	316
340	Printer office laser jet NF-1213 HP	01-03-2013	14,952	748	8.83	3	15,811	316
341	Printer office laser jet NF-1213 NF	01-04-2013	14,952	748	8.75	3	15,811	316
342	Referigerater 263 ltr	01-06-2011	14,933	5,832	10.58	3	16,498	330
343	HP LASER JET IN ONE (MODEL -3050)	18-10-2007	14,808	740	14.20	5	16,061	1,606
344	PRINTER HP LASER JET MFP128FN	-	14,700	11,202	-	3	-	-
345	Gas Monitor Controller Unit Model-3St-Ch2	10-10-2011	14,628	10,589	10.23	7	17,038	341
346	Printer office Laser 30122 HP	28-03-2012	14,619	731	9.76	3	15,453	309
347	AIR CONDITINOR (WINDOW TYPE)1.5 TON	22-04-2008	14,400	837	13.69	2	16,458	329

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348	PVC CHAIR	01-11-2013	14,400	8,562	8.17	7	18,309	366
349	EXHAUST FAN 18 INC 1400 RPM S/PH	11-11-2006	14,317	716	15.14	5	15,001	1,500
350	WATER PURIFIER 15 LTR CAP (MAKE -KENT)	21-01-2009	14,289	714	12.94	6	19,134	383
351	Air Conditioner	04-07-2005	14,239	-	16.49	2	16,180	324
352	WOODAN COAT 3X6 FEET	25-06-2008	14,000	-	13.52	7	21,319	426
353	Almira Steel 6 Feet Hight	30-12-2011	14,000	6,167	10.00	8	18,051	903
354	Almira 78X36X19 inch with 8 locker	01-03-2013	14,000	7,548	8.83	8	16,485	824
355	Furnitures	21-12-2006	13,949	697	15.03	7	23,085	462
356	Table, Almirah & Chairs	13-09-2005	13,792	-	16.30	7	24,818	496
357	AIR CONDENSOR CAP.1.5 TON	02-10-2008	13,778	1,618	13.25	2	15,747	315
358	Printer office laser jet CP-1025 HP	31-10-2012	13,667	683	9.17	3	14,447	289
359	Referigerater	03-05-2010	13,500	3,927	11.66	3	14,700	294
360	Filing Cabinet with 3 Panes	10-12-2012	13,400	6,947	9.06	7	17,831	357
361	Air Conditioner	05-04-2007	13,323	666	14.74	2	15,522	310
362	Multi Parameter	17-03-2011	13,223	5,100	10.79	5	13,925	278
363	WATER PURIFIER SYSTEM & OFFICE EQUIPMENT	18-06-2008	13,200	660	13.54	6	17,957	359
364	CHAIR (LINUS OFFICE)	01-07-2015	13,000	-	6.50	7	15,651	1,127
365	ALMIRA 6.6 X 3 FEET X 18 INCH WITH 10 LOCKER (Prep & ETP)	30-12-2011	12,920	5,664	10.00	8	16,659	833
366	23 INCH LED 23A400DX , PANASONIC - MAKE	01-03-2014	12,889	3,082	7.83	5	14,278	1,428
367	Almirah Wooden 7F X 30	04-12-2012	12,500	6,464	9.08	8	15,404	770
368	Refrigerate 195 LTR	14-06-2012	12,000	600	9.55	6	14,780	296
369	Lab Exuipments-Centrifugal Apparatus	15-11-2009	11,934	3,075	12.13	10	14,612	731
370	CHAIR (LINUS OFFICE)	01-12-2013	11,813	7,085	8.08	7	15,019	300
371	OFFICE TABLE WITH CRU	06-09-2008	11,500	1,246	13.32	7	17,512	350
372	Temperature & Humidy sensor with display	18-09-2012	11,306	5,799	9.29	5	13,045	1,305
373	Weighing scale	20-09-2012	11,250	8,677	9.28	7	12,857	257
374	PVC Chair (Techincal Hall)	28-03-2012	11,250	-	9.76	7	14,970	299

Sr. No.	Asset Description	Capitalization Date	Gross Block dated 31-03-18 (In Rs.)	Net Block dated 31-03-2018 (In Rs.)	Age (In Years)	Total Economic al Life (In Years)	GCRC as on 31-12-2021 (In Rs.)	Fair Value as on 31-12-2021 (In Rs.)
375	Cable Wire	25-10-2005	11,000	550	16.18	5	16,860	843
376	Alluminium step ladder folding & self support 14ft	30-09-2012	10,145	507	9.25	8	12,502	625
377	ALMIRA 6.5 F X 3 F X1.58 F	01-03-2015	10,000	7,069	6.83	8	11,150	1,682
378	512 MBDD Ram Hynix	15-10-2007	9,848	492	14.21	5	10,681	1,068
379	Allu. Wall ladder 10 ft	30-09-2012	9,824	491	9.25	8	12,107	605
380	Blackberry 357891000058587 (8700G) CS S	06-11-2009	9,800	-	12.15	5	11,230	1,123
381	Abbe Refractometer	17-03-2011	9,618	3,709	10.79	10	12,613	252
382	Printer wipro ex 330+Dx	12-06-2007	9,615	481	14.55	5	10,429	1,043
383	WATER FILTER CUM PURIFIERA (AQUAGUARD HI FLO) & LAVAL MONIROTING SYSTEM	20-01-2009	9,531	477	12.95	5	10,921	1,092
384	Monitor Lcd 22 Inch	12-09-2009	9,400	-	12.30	3	9,758	195
385	Laser Printer hp 1020	19-09-2005	9,250	463	16.28	5	9,692	969
386	ALMIRA 5.6F X3F X 19 INC	06-11-2008	9,000	-	13.15	8	12,692	635
387	Table (Tech Office GM Cabin)	24-05-2012	9,000	4,265	9.60	7	11,976	240
388	Alluminium step ladder folding & self support 12ft	30-09-2012	8,982	449	9.25	8	11,069	553
389	Blackbarry 9220 cure	01-03-2013	8,756	438	8.83	5	9,975	997
390	Blackbarry 8520 cure	20-11-2012	8,711	436	9.11	5	10,051	1,005
391	Almira 54X16X30	10-12-2012	8,700	4,511	9.06	8	10,721	536
392	Printer Wipro Ex-330+DX	06-01-2012	8,602	430	9.99	3	9,093	182
393	Printer Wipro Ex-330+DX	18-07-2012	8,602	430	9.45	3	9,093	182
394	ALMIRA 75 X 35F X 19 INC	16-04-2008	8,534	-	13.71	8	12,035	602
395	MOBILE BLACK BERRY MODEL-9320	01-07-2015	8,436	4,026	6.50	5	9,404	940
396	Platform for scaffold 8MTR	30-09-2012	8,125	406	9.25	8	10,013	501
397	DINING TABLE (6X4) FEET	26-04-2008	8,000	-	13.68	7	12,182	244
398	SONY DIGITAL CAMERA	11-11-2008	7,990	400	13.14	5	9,156	916
399	Racks & Interlinks/ Installation	29-11-2011	7,921	396	10.09	3	8,351	167
400	Alluminium step ladder folding & self support 10ft	30-09-2012	7,819	391	9.25	8	9,636	482
401	Desert Cooler 54*36*24 Inc	11-05-2007	7,805	-	14.64	8	9,206	184

Sr. No.	Asset Description	Capitalization Date	Gross Block dated 31-03-18 (In Rs.)	Net Block dated 31-03-2018 (In Rs.)	Age (In Years)	Total Economic al Life (In Years)	GCRC as on 31-12-2021 (In Rs.)	Fair Value as on 31-12-2021 (In Rs.)
402	METAL BED 3 X 6 FEET	31-03-2007	7,800	-	14.75	8	10,948	547
403	Racks & Interlinks/ Installation	13-12-2011	7,776	389	10.05	3	8,198	164
404	Printer Dotmatrix 80 Column (Epson)	26-10-2012	7,429	371	9.18	3	7,852	157
405	MATRESS 3 X 6 FEET	08-07-2008	7,400	-	13.48	5	16,773	335
406	Chair 3 setter sofa type	02-11-2012	7,300	-	9.16	7	9,714	194
407	Weighing Scale 30Kg (Electronic)	03-12-2011	7,200	5,265	10.08	7	8,386	168
408	Furnitures	21-12-2006	7,045	352	15.03	7	11,659	233
409	PRINTER OFFICE LASE 1020HP	02-06-2008	6,971	349	13.58	5	7,989	799
410	Digital Camera DSC-W-620	27-06-2012	6,889	344	9.51	5	7,948	795
411	Table	01-05-2013	6,800	3,778	8.67	7	8,646	173
412	Slotted Angle Rack M.S.	08-07-2009	6,600	1,364	12.48	8	9,374	469
413	HP Laserjet 1020 plus printer	29-08-2012	6,381	319	9.34	3	6,745	135
414	Dell IN1930-18.3W HD Monitor with Wled	22-12-2011	6,237	312	10.03	3	6,576	132
415	Hp Leaser Jet (1020)	29-01-2012	6,190	310	9.92	3	6,544	131
416	Almarih	01-03-2013	6,000	3,228	8.83	8	7,065	353
417	ALMIRA FB 1	12-10-2011	5,875	2,480	10.22	8	7,575	379
418	Almira Steel 6 Feet Hight	06-02-2012	5,850	2,629	9.90	8	7,209	360
419	Desert Cooler 4 Feet	30-03-2011	5,750	-	10.75	8	6,532	131
420	Lab Exuipments-Hot Plat Rectangular	15-11-2009	5,604	1,444	12.13	10	9,171	459
421	CHAIR (REVOLVING) WITH HANDLE	01-05-2014	5,600	3,559	7.67	7	6,808	136
422	Almira 6FX2FX19 inch with 6 lockers	08-08-2012	5,500	2,701	9.40	8	6,778	339
423	Almira 7FX23FX14	10-12-2012	5,500	2,851	9.06	8	6,778	339
424	Switch 24 Port	22-10-2005	5,350	268	16.19	5	5,606	561
425	MOBILE NOKIA C-3	09-10-2011	5,200	-	10.23	5	6,115	611
426	MOBILE NOKIA C-3	19-10-2011	5,200	-	10.20	5	6,115	611
427	MOBILE NOKIA C-3	27-11-2011	5,200	-	10.09	5	6,115	611
428	Weighing Scale 10Kg (Electronic)	03-12-2011	5,000	-	10.08	7	5,824	116
429	ALMIRA 6.5 F X 3 F X1.58 F	01-03-2015	5,000	3,535	6.83	8	5,575	841

Sr. No.	Asset Description	Capitalization Date	Gross Block dated 31-03-18 (In Rs.)	Net Block dated 31-03-2018 (In Rs.)	Age (In Years)	Total Economic al Life (In Years)	GCRC as on 31-12-2021 (In Rs.)	Fair Value as on 31-12-2021 (In Rs.)
430	Kit - E- Port Plus (Ind)	30-11-2011	4,964	-	10.08	3	5,234	105
431	CHAIR (REVOLVING) WITH HANDLE	01-07-2015	4,800	-	6.50	7	5,779	416
432	Dessrt Cooler 4 Feet	29-04-2010	4,650	-	11.67	8	5,553	111
433	ALMIRA 7F X 23F X14 INC (FIBER)	12-10-2011	4,650	-	10.22	8	5,996	300
434	Power Supply For Base Station	21-10-2011	4,500	-	10.19	10	5,901	118
435	SHOE RAKE 6X2.75 X1.5 FEET	12-10-2011	4,500	-	10.22	7	6,265	125
436	PVC CHAIR	01-08-2013	4,500	-	8.42	7	5,722	114
437	Almira 6F*2F*19inc	02-04-2007	4,388	-	14.75	8	6,158	308
438	Magnatic Sterrer 2.Mlh Liter	28-08-2008	4,214	-	13.34	7	4,783	96
439	Almira 54X30X16 inch	30-12-2011	4,200	-	10.00	8	5,415	271
440	Table	29-01-2012	4,200	-	9.92	7	5,589	112
441	Desert Cooler 4 Feet	19-04-2007	4,000	-	14.70	8	4,718	94
442	PVC Chair	01-03-2013	4,000	-	8.83	7	5,086	102
443	Enclosure For Ch2 Gas Monitor Controller	01-11-2011	3,810	-	10.17	10	5,278	264
444	Hp 2400 Flat Scanner	01-04-2010	3,800	-	11.75	3	3,946	79
445	MATRESS 3 X 6 FEET	31-03-2007	3,800	-	14.75	5	8,592	172
446	Chair Model-MEV-7	29-07-2012	3,684	-	9.42	7	4,902	98
447	Steel Cot	27-09-2005	3,600	-	16.26	8	5,999	300
448	SLOTTED ANGLE RACK M.S.	02-11-2011	3,600	-	10.16	8	4,642	232
449	TABLE	10-06-2008	3,556	-	13.56	7	5,414	108
450	Projector Screen 6 X 4 Feet For Model Pjd6211P	23-09-2011	3,429	-	10.27	3	3,615	72
451	Mobile	31-12-2011	3,325	-	10.00	5	3,910	391
452	BYECYCLE at Guest House	16-06-2013	3,310	-	8.54	6	3,707	74
453	Hard Disk	28-09-2005	3,225	-	16.26	5	3,379	338
454	Fake Note Detector Model CD 600	20-08-2009	3,200	-	12.36	5	3,667	367
455	Chair (Excutive) HB	24-05-2012	2,900	-	9.60	7	3,859	77
456	Cooler	04-07-2005	2,800	-	16.49	8	3,221	64
457	Almira 54X30X16 inch, Model-FMM	30-12-2011	2,800	-	10.00	8	3,610	181

Sr. No.	Asset Description	Capitalization Date	Gross Block dated 31-03-18 (In Rs.)	Net Block dated 31-03-2018 (In Rs.)	Age (In Years)	Total Economic al Life (In Years)	GCRC as on 31-12-2021 (In Rs.)	Fair Value as on 31-12-2021 (In Rs.)
458	Pvc Chair	19-04-2007	2,760	-	14.70	7	4,183	84
459	PVC CHAIR	04-05-2008	2,760	-	13.66	7	4,203	84
460	Chair Excutive Visitor LB	29-01-2012	2,550	-	9.92	7	3,393	68
461	Gp Antenna	21-10-2011	2,500	-	10.19	7	2,912	58
462	Revolving Bar Stools	13-09-2005	2,500	-	16.30	7	4,499	90
463	Table	01-03-2013	2,500	-	8.83	7	3,179	64
464	Chair Excutive LB	29-01-2012	2,150	-	9.92	7	2,861	57
465	Mobile Nokia C1-01 (Logiestic)	31-12-2011	2,133	-	10.00	5	2,509	251
466	PVC CHAIR	10-06-2011	2,100	-	10.56	7	2,924	58
467	BYECYCLE	22-12-2006	2,078	-	15.03	6	3,404	68
468	Mobile Nokia C-110	16-11-2012	2,044	-	9.13	5	2,359	236
469	TABLE	01-08-2013	2,000	-	8.42	7	2,543	51
470	Mobile Nokia C1-01	20-09-2012	1,867	-	9.28	5	2,154	215
471	ALMIRA 5 FEET X 4 FEET X19INC	16-04-2008	1,779	-	13.71	8	2,509	125
472	ALMIRA	30-05-2008	1,777	-	13.58	8	2,507	125
473	Pvc Chair	20-06-2007	1,590	-	14.53	7	2,410	48
474	FILLING RACK 6X3X1.5 FEET	16-04-2008	950	-	13.71	7	1,447	29
475	PVC STOOL	28-02-2007	900	-	14.84	7	1,364	27
476	FILLING RACK 6X3X1.5 FEET	08-07-2008	889	-	13.48	7	1,354	27
477	MIRROR (BASIN)	25-06-2008	700	-	13.52	6	1,005	20
478	Center Table	20-06-2007	650	-	14.53	7	985	20
479	Rf Co-Axel Cable	21-10-2011	125	-	10.19	3	167	8
	Total		41,75,59,131	21,44,66,443			58,32,71,491	14,75,17,441

• **ANNEXURE – I -Building - Dharwad**

SR.NO	DESCRIPTION OF BUILDING	BUILT UP AREA IN SQ.MT	UNIT	TYPE OF BUILDING	YEAR OF CONSTRUCTION	Construction Rate after adjustment factor (Rs. /sqm)	GCRC (Rs.)	Depreciation (Rs.)	DRC (Rs.)
1	Doc Godown	1687.80	2	RCC Structure with GI Sheet Roofing	2005	9660.0	1,63,04,148	62,36,337	1,00,67,811
2	Cake Godown	1411.50	2	RCC Structure with GI Sheet Roofing	2005	9660.0	1,36,35,090	52,15,422	84,19,668
3	SEP	250.00	2	RCC structure	2005	10816.0	27,04,000	10,34,280	16,69,720
4	Preparation Plant	370.00	2	RCC structure	2005	10816.0	40,01,920	15,30,734	24,71,186
5	Unloading shed	171.60	2	RCC Structure with GI Sheet Roofing	2005	9660.0	16,57,656	6,34,053	10,23,603
6	Unloading Platform	440.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	42,50,400	16,25,778	26,24,622
7	Security room	30.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	2,89,800	1,10,849	1,78,952
8	Temple	66.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	6,37,560	2,43,867	3,93,693
9	Boiler	249.60	2	RCC Structure with GI Sheet Roofing	2005	9660.0	24,11,136	9,22,260	14,88,876
10	Husk Godown	360.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	34,77,600	13,30,182	21,47,418
11	DM plant	249.60	2	RCC Structure with GI Sheet Roofing	2005	9660.0	24,11,136	9,22,260	14,88,876
12	DG room	336.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	32,45,760	12,41,503	20,04,257
13	Store	144.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	13,91,040	5,32,073	8,58,967
14	Lab	120.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	11,59,200	4,43,394	7,15,806
15	Toilet room	30.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	2,89,800	1,10,849	1,78,952
16	Pump house	30.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	2,89,800	1,10,849	1,78,952
17	Operating Room	16.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	1,54,560	59,119	95,441
18	ETP	196.00	2	RCC Structure with GI Sheet Roofing	2005	9660.0	18,93,360	7,24,210	11,69,150
19	Consumer Pack Department	2170.00	1	RCC structure	2005	10816.0	2,34,70,720	89,77,550	1,44,93,170
20	Front Office	90.00	1	RCC Structure with GI Sheet Roofing	2005	9660.0	8,69,400	3,32,546	5,36,855

SR.NO	DESCRIPTION OF BUILDING	BUILT UP AREA IN SQ.MT	UNIT	TYPE OF BUILDING	YEAR OF CONSTRUCTION	Construction Rate after adjustment factor (Rs. /sqm)	GCRC (Rs.)	Depreciation (Rs.)	DRC (Rs.)
21	Laboratory	150.00	1	RCC Structure with GI Sheet Roofing	2005	9660.0	14,49,000	5,54,243	8,94,758
22	Admin Building	300.00	1	RCC Structure with GI Sheet Roofing	2005	9660.0	28,98,000	11,08,485	17,89,515
23	Seed Godown	7250.00	1	RCC Structure with GI Sheet Roofing	2005	9660.0	7,00,35,000	2,67,88,388	4,32,46,613
24	PREP Area	900.00	1	RCC Structure with GI Sheet Roofing	2005	9660.0	86,94,000	33,25,455	53,68,545
25	SEP	360.00	1	RCC structure	2005	10816.0	38,93,760	14,89,363	24,04,397
26	Refinery	520.00	1	Open shed with GI Sheet Roofing	2005	9660.0	50,23,200	19,21,374	31,01,826
27	DG set	202.50	1	RCC Structure with GI Sheet Roofing	2005	9660.0	19,56,150	7,48,227	12,07,923
28	Store	300.00	1	RCC Structure with GI Sheet Roofing	2005	9660.0	28,98,000	11,08,485	17,89,515
29	Workshop	67.50	1	RCC Structure with GI Sheet Roofing	2005	9660.0	6,52,050	2,49,409	4,02,641
30	Boiler House	877.50	1	RCC Structure with GI Sheet Roofing	2005	9660.0	84,76,650	32,42,319	52,34,331
31	Canteen	84.00	1	RCC Structure with GI Sheet Roofing	2005	9660.0	8,11,440	3,10,376	5,01,064
32	ETP	625.00	1	RCC structure	2005	10816.0	67,60,000	25,85,700	41,74,300
	Total	20,055					19,80,91,336	7,57,69,936	12,23,21,400

• **ANNEXURE – J -Plant & Machinery – Dharwad**

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Unit II	Automatic Hopper Scale (Imported)	01-Oct-06	Lot	3,03,80,784	-	15	5,30,10,902	13,25,273
2	Unit II	Solvent Extraction Plant	01-Oct-06	Lot	1,86,60,941	-	18	2,56,86,659	25,68,666
3	Unit II	Silos	01-Oct-06	Lot	1,56,55,699	-	18	2,43,86,138	24,38,614
4	Unit I	Separator (IMPORTED)	26-Feb-05	3	90,03,414	-	18	1,23,93,139	19,53,641
5	Unit I	Expander Installation (Partially)- AFE 1804031	17-Aug-19	1	85,29,542	77,14,095	18	87,07,496	76,74,691
6	Unit I	Oil Storage Tank (03 Tanks capitalised out of 06) Tank No- 15,16 & 17	31-Dec-12	6	84,99,259	54,36,731	18	1,20,25,746	66,14,160
7	Unit I	Bag filter upgradation at Boiler -I	30-Aug-15	1	81,89,937	47,25,481	18	82,09,824	56,10,046
8	Unit II	Boiler	01-Oct-06	Lot	79,38,455	-	18	1,09,21,542	10,92,154
9		Pre Cleaning System AFE- 2000767 (grain cleaning)	28-Feb-21	1	76,23,638	73,67,150	18	76,23,638	73,04,928
10	Unit I	Self Fabricated Items by Tinna:	26-Feb-05	Lot	67,53,615	-	18	92,96,306	14,65,459
11	Unit I	Expander Installation (Partially- 2)- AFE 1804031	30-Jan-21	1	60,83,254	58,59,257	18	60,83,254	58,04,438
12	Unit I	MS Pipe Fittings	26-Feb-05	LOT	59,77,166	-	18	1,00,14,123	15,78,615
13	Unit I	CONVEYER SYSTEM - partly imported (Divinalator)	27-Jan-05	1 No.	59,43,158	-	18	1,02,22,784	15,70,333
14	Unit II	Panels	01-Oct-06	Lot	58,55,765	-	18	74,58,311	7,45,831
15	Unit I	BAG FILTER FOR TF HEATER UNIT- 1 - AFE 1501671	30-Jul-16	1	53,14,772	33,91,747	18	54,21,492	39,53,171
16	Unit II	Silos (Silo Structure Addition)	01-Oct-06	Lot	46,54,106	36,29,565	18	72,49,480	7,24,948
17	Unit I	D.T (Partly imported- Level indicator - 5 Nos.& Level Controller 1 no.) (Vessel)	27-Jan-05	1 No.	46,37,854	-	18	63,83,975	9,80,650

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
18	Unit I	De-odouriser incl. Stripper	26-Feb-05	1	45,57,585	-	18	62,73,485	9,88,945
19	Unit I	DRUMs	26-Feb-05	2	42,47,525	-	18	58,46,689	9,21,666
20	Unit I	FLUID COUPLING/GEAR BOX	27-Jan-05	9 Nos	39,38,233	-	18	54,20,951	8,32,718
21	Unit I	Pipe Fittings (MS & SS)	27-Jan-05	Lot	39,26,302	-	18	65,78,113	10,10,471
22	Unit I	Expeller - 1	10-Feb-05	2	38,50,158	-	18	52,99,717	8,23,664
23	Unit I	Expeller - 2	10-Feb-05	2	38,50,158	-	18	52,99,717	8,23,664
24	Unit I	Expeller - 3	10-Feb-05	2	38,50,158	-	18	52,99,717	8,23,664
25	Unit II	Electrical Equipment & Installation	01-Oct-06	Lot	35,90,913	-	18	45,73,637	4,57,364
26	Unit I	1000 KVA Genset incl. Accessories (Caterpillar make)	27-Jan-05	1	35,06,294	-	18	52,28,147	8,03,101
27	Unit II	SEP	01-Oct-06	Lot	34,83,078	3,78,281	18	47,94,433	4,79,443
28	Unit II	Seed & Cake Preparatory	01-Oct-06	Lot	34,61,107	-	18	47,64,191	4,76,419
29	Unit I	STEEL STRUCTURE & Pipe Fittings	26-Feb-05	LOT	33,01,055	-	18	55,30,577	8,71,834
30	Unit I	Multi Boiler Chimney(new installed)	29-Sep-15	1	32,01,693	23,99,603	18	32,09,467	22,05,617
31	Unit I	Cap Wip Boiler Automation Upgradation-1606047	15-May-17	1	29,93,561	24,38,481	18	29,83,780	22,93,366
32	Unit I	Bag Filter Machine	31-Mar-11	1	29,61,596	8,36,279	18	38,62,666	17,86,483
33	Unit II	Cables & Fittings	01-Oct-06	Lot	28,79,477	-	18	36,67,503	3,66,750
34	Unit II	DG Set (500KV Unit II to Unit I) and 140 KV	01-Oct-06	2	27,95,974	-	18	40,83,984	4,08,398
35	Unit I	STROKER	26-Feb-05	1	27,85,905	-	18	38,34,779	6,04,510
36	Unit I	Pipe Fittings	27-Jan-05	Lot	26,88,522	-	18	45,04,341	6,91,917
37	Unit I	Fall arrester for Warehouse Unit-I & II	22-Mar-14	1	26,80,226	5,93,321	18	27,31,589	16,69,684
38	Unit I	MOTOR	27-Jan-05	52	25,86,549	-	15	38,50,554	3,85,055

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
39	Unit I	SEPERATOR RTB 45-51-076 WITH SET OF STANDARD SPARE PARTS, SET OF TOOLS	30-Apr-05	Set of Tools	24,45,410	-	18	33,66,090	5,61,015
40	Unit I	CONVEYER	27-Jan-05	14	24,33,846	-	18	41,86,442	6,43,084
41	Unit I	TRANSMITTERS	27-Jan-05	16 nos.+ 16+1 5	22,93,594	-	18	31,57,117	4,84,968
42	Unit I	Pipeline within OPS	30-Jun-06	lot	22,84,237	-	18	37,05,148	8,33,658
43	Unit II	Classifier Destoner	01-Oct-06	Lot	21,51,994	-	18	29,62,206	2,96,221
44	Unit I	VACCUM HEATER ECONOMISER	26-Feb-05	1	21,36,499	-	18	29,40,877	4,63,597
45	Unit I	Decanter	10-Feb-05	2	21,24,886	-	18	29,24,891	4,54,577
46	Unit II	Oil Filtration System	01-Oct-06	Lot	20,87,671	-	18	28,73,665	2,87,366
47	Unit I	EXTRACTOR	27-Jan-05	1 No.	20,51,177	-	18	28,23,431	4,33,710
48	Unit I	VALVES	26-Feb-05	Lot	20,17,743	-	15	41,38,303	2,06,915
49	Unit I	Bag filter for seed Prep Section - AFE-1501677	30-Aug-16	1	19,91,330	12,82,089	12	20,31,315	12,18,789
50	Unit I	Oil Storage Tank - 10 (Cap: 500 MT)	18-Feb-07	1	19,32,512	7,82,323	12	29,31,939	2,93,194
51	Unit I	DM Plant with Sintex Tanks	26-Feb-05	1	19,28,570	-	12	32,74,889	3,27,489
52	Unit I	Oil Storage Tank (02 Tanks capitalised out of 06) Tank No-18 & 19	31-Dec-12		18,88,724	12,08,163	12	26,72,388	8,68,526
53	Unit I	LEAD BONDED MS VESSEL WITH SUPPORTING LUGS/SS COILS 3 NOS	08-Feb-06	3	18,65,804	-	12	30,90,883	3,09,088
54	Unit I	PREPARATORY FLACKER MACHINERY	29-Jan-13	1	18,16,913	11,68,001	12	19,42,074	6,42,503
55	Unit I	VACCUM HEATER FINAL	26-Feb-05	1	17,38,444	-	12	23,92,957	2,39,296

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
56	Unit I	CONDENSER	27-Jan-05	5 Nos.	17,04,212	-	12	23,45,837	2,34,584
57	Unit I	SS Pipe Fittings	26-Feb-05	LOT	16,45,386	-	12	27,56,674	2,75,667
58	Unit II	DM Plant	01-Oct-06	Lot	16,36,362	-	12	26,30,231	2,63,023
59	Unit I	Hydrant System - 435 Mtr. (with Sprinkler System in SEP) having 10 Nos. Hose Stations	28-Jan-05	10nos hose stn	15,78,739	-	12	26,45,014	2,64,501
60	Unit I	COOKER	27-Jan-05	1	15,77,039	-	12	21,70,784	2,17,078
61	Unit I	Energy saving systems	27-Jan-05	6	15,50,823	-	12	19,75,236	1,97,524
62	Unit II	Pipelines for Plant	01-Oct-06	Lot	14,99,831	-	12	24,32,802	2,43,280
63	Unit I	VALVES	26-Feb-05	LOT	14,45,434	-	12	29,64,521	1,48,226
64	Unit II	Chain Conveyor	01-Oct-06	Lot	14,38,414	-	12	22,87,310	2,28,731
65	Unit I	CONVEYOR SYSTEM	26-Feb-05	6	14,26,445	-	12	24,53,617	2,45,362
66	Unit I	Bag Filter upgradation for Unit I Steam boiler - APE 1406036	12-Aug-15	1	13,99,907	8,03,125	12	14,03,306	7,31,181
67	Unit I	EFFULENT TREATMENT PLANT (ETP)	15-Apr-05	Lot	13,95,680	-	12	23,69,993	2,36,999
68	Unit I	FM CONTENT IN MEAL GDN	20-Oct-13	1	13,43,718	7,92,425	12	14,36,283	5,53,268
69	Unit I	Acousticss for DG Set UnitI (AFE No 1307790 dt 11-11-2013) for 1000 KVA	25-Mar-14	1	13,35,736	8,16,263	12	17,04,818	7,11,762
70	Unit I	BLEACHER	26-Feb-05	1	13,30,284	-	12	18,31,127	1,83,113
71	Unit I	Dumathem, Soxtherm- AFE-- 1405687	31-Jul-16	1	13,19,577	8,42,360	12	13,46,074	7,99,231
72	Unit II	Seed Cleaner(Cap 500 TPD Based)	15-Mar-09	1	12,60,172	1,90,493	12	17,34,618	1,73,462
73	Unit I	Boiler suitable for 150 TPD Refinery - Alfa Laval (I) Lgtd., Make.	26-Feb-05	Lot	12,13,119	-	12	19,40,851	1,94,085

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua nti ty	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
74	Unit I	PUMP (ALFA) - Common for DO & Bleacher	26-Feb-05	11	12,12,534	-	12	22,98,316	1,14,916
75	Unit I	Fuem Hood with Exhaust & Cabinet	30-Nov-13	1	12,12,067	5,58,104	12	12,95,563	5,10,128
76	Unit I	NEW OIL STORAGE TANK	31-Jan-13		11,70,368	7,52,627	12	16,15,784	5,35,228
77	Unit I	VALVES	27-Jan-05	Lot	11,51,262	-	12	23,61,187	1,18,059
78	Unit II	ROSEMOUNT MAKE SMART REMOTE SEAL PRESSURE TRANSMITTER, GUAGE PRESSURE TRANSMITTER	03-Jan-06	8	11,28,496	-	12	15,53,367	1,55,337
79	Unit I	PLF (Pressure Leaf Filter)	26-Feb-05	2	11,20,241	-	12	15,42,004	1,54,200
80	Unit I	MEAL COOLER	27-Jan-05	1 No.	11,01,577	-	12	15,16,314	1,51,631
81	Unit I	PUMP (Plant & Cooling Tower) incl. pumps base frame	27-Jan-05	18 Nos.	10,67,577	-	12	20,23,556	1,01,178
82	Unit I	Chilling Compressor (Refregeration System)	26-Feb-05	4	10,50,602	-	12	17,84,019	1,78,402
83	Unit II	Conveyor & Bucket Elevator	01-Oct-06	Lot	10,40,450	-	12	16,54,482	1,65,448
84	Unit I	GRAVITY WAGON 250-7SB	31-May-18	1	9,61,017	7,30,899	10	10,48,644	7,10,456
85	Unit I	Mobile Scaffold Stairway-753084 & 7533064	23-Apr-14	2	9,56,984	2,20,237	8	10,68,164	1,44,202
86	Unit I	EFFIMAX-2000 ZERO SYSTEM 8TPH (CAPITALSPARE)	31-Mar-17	1	9,44,730	4,95,142	8	9,41,643	4,10,498
87	Unit I	PUMP (ADM/D-1)	26-Feb-05	18	9,23,022	-	8	17,49,556	87,478
88	Unit I	FLOW METER INDICATOR	27-Jan-05	3 Nos.	8,94,909	-	8	12,31,836	61,592
89	Unit I	Cooling Tower	27-Jan-05	12	8,92,951	-	8	15,16,312	75,816
90	Unit I	Cooling Tower	26-Feb-05	12	8,92,951	-	8	15,16,312	75,816
91	Unit II	Weighing Scale	01-Oct-06	Lot	8,87,179	-	8	13,93,414	69,671
92	Unit II	Pipes, IBR Material, MS Bolts	01-Oct-06	Lot	8,60,451	-	8	13,95,695	69,785
93	Unit I	Oil Storage Tank - 1	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
94	Unit I	Oil Storage Tank - 2	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252
95	Unit I	Oil Storage Tank - 3	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252
96	Unit I	Oil Storage Tank - 4	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252
97	Unit I	Oil Storage Tank - 5	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252
98	Unit I	Oil Storage Tank - 6	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252
99	Unit I	Oil Storage Tank - 7	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252
100	Unit I	Oil Storage Tank - 8	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252
101	Unit I	Oil Storage Tank - 9	27-Jan-05	1	8,46,635	-	8	15,25,044	76,252
102	Unit I	MOTOR	27-Jan-05	Lot	8,44,643	-	8	12,57,407	62,870
103	Unit I	MULTI BOILER AUTOMATION	22-Jan-13	One set	8,37,782	5,37,925	8	8,55,359	42,768
104	Unit I	PIPE FITTING	27-Jan-05	Lot	8,36,766	-	8	14,01,915	70,096
105	Unit I	Scrubber	26-Feb-05	1	8,22,126	-	8	11,31,651	56,583
106	Unit I	Economiser (Vessel)	27-Jan-05	1 No.	8,06,401	-	8	11,10,006	55,500
107	Unit I	STEAM FLOW METER	10-Jun-17	1	7,83,796	5,45,293	8	7,81,235	3,58,351
108	Unit I	CYCLONE	26-Feb-05	5	7,60,086	-	8	12,16,050	60,802
109	Unit I	315A Bulk Flow Conveyor - RE-315A (without Drive)- Meal bagging machine installation AFE 2001620	28-Feb-21	1	7,55,587	7,13,219	8	7,55,587	6,80,566
110	Unit I	TRANSMETERS (Alfa) - Common for DO & Bleacher	26-Feb-05	12	7,12,509	-	8	11,10,990	55,550
111	Unit I	Storage Tank at Refinery	01-Jul-05	4	6,89,671	2,34,072	8	12,42,306	62,115
112	Unit I	a.WATER PIPELINE	27-Jan-05	Lot	6,87,691	-	8	11,52,154	57,608
113	Unit II	ETP	01-Oct-06	Lot	6,81,465	-	8	10,95,363	54,768
114	Unit I	Loader(bag stacker)-Big	08-Jan-16	2	6,77,228	2,71,819	8	8,68,675	2,51,750
115	Unit I	CRACKER	27-Jan-05	3	6,63,118	-	8	9,12,777	45,639

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
116	Unit II	LEVEL CONTROL SYSTEM, SAIL INDICATOR ASSEMBLY, GRAHAM EJECTOR, HYDROCLONE 12"	22-Feb-06	3	6,57,729	-	8	11,47,660	28,691
117	Unit I	ZERO EFFLUENT PLANT	27-Jan-05	1 No.	6,43,832	-	8	10,93,287	54,664
118	Unit I	HYDRAULIC BAG STACKER L-6 X HIGHT - 5 MTR(PRAGYA)	31-May-18	2	6,43,193	4,12,172	8	7,58,854	4,35,946
119	Unit I	INDEF MAKE WIRE ROPE HOIST WITH ELECTRICAL TROLLY CAPCITY-05TON-01	14-Dec-12	1	6,18,414	2,45,107	8	8,40,760	42,038
120	Unit I	Plate Heat Exchangers (Alfa) - Common for DO & Bleacher	26-Feb-05	5	6,17,531	-	8	8,50,027	42,501
121	Unit I	FILTER LEAVES 36M2 VPLF	02-Jan-18	1	6,05,204	5,08,371	8	6,17,831	3,24,565
122	Unit I	Fall arrestor for truck staging area(Truck Loadout Shed & fall protection)	10-Mar-16	1	5,96,364	2,49,493	8	7,64,952	2,37,334
123	Unit I	ULTRAPROBE 9000 ATEX	24-Jan-19	1	5,90,635	4,74,881	8	6,35,064	4,07,813
124	Unit I	Compressor & Accessories	08-Apr-06	1 set	5,83,767	-	8	6,43,256	32,163
125	Unit I	c.Borewell	27-Jan-05	2	5,77,002	-	10	7,22,411	36,121
126	Unit I	SCREENING TANK	27-Jan-05	1 No.	5,67,615	-	8	10,22,446	51,122
127	Unit I	Electronic Weighbridge - 50 MT Cap.	26-Jul-04	1	5,53,867	-	8	9,38,908	46,945
128	Unit I	Oil Storage Tank, Wastage oil tank,Junk Pack service tank	28-Mar-09		5,53,392	2,70,662	8	8,49,587	42,479
129	Unit I	Heat Exchangers (West falia)	26-Feb-05	4	5,52,918	-	8	7,61,088	38,054
130	Unit I	UPPER CENTRIFUGAL PUMP TO INCREASE THE CAPACITY OF REF. SUNFLOWER OIL	22-Dec-05	1	5,34,879	-	8	10,13,845	50,692
131	Unit I	Diesel Pump	27-Jan-05	1	5,34,007	-	8	10,12,192	50,610
132	Unit I	ELEVATOR	26-Feb-05	1	5,24,460	-	8	9,02,119	45,106
133		VFFS Pouch packing machine	22-Mar-21	1	5,09,249	4,82,740	8	5,09,249	4,62,382

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
134	Unit II	SEP Plant Ingersol Rand Make Compressor-01No. & Air Dryer - 01No.	18-Jun-11	1	4,90,723	1,85,545	8	6,16,226	15,406
135	Unit I	MOISTURE METER	04-Nov-14	13	4,90,620	2,56,287	8	4,87,416	73,087
136	Unit I	Plastic Pallet Size - 1200 x 1200 x 150mm (OPS Dept)	25-Jul-19	150	4,89,820	-	8	5,18,827	3,68,907
137	Unit I	VACCUM SYSTEM	26-Feb-05	6	4,89,192	-	8	8,30,693	41,535
138	Unit I	Conveyor System in Godown	24-Oct-06	1	4,88,873	-	8	7,77,387	38,869
139	Unit I	Economiser	30-Sep-14	1	4,87,993	3,46,274	8	4,97,345	69,162
140	Unit II	VCB - 11 KV	01-Oct-06	Lot	4,83,819	-	8	6,16,225	30,811
141	Unit II	Transformer - 1000 KVA	01-Oct-06	Lot	4,77,552	-	8	6,08,244	30,412
142	Unit I	HEXENE UG TANK	27-Jan-05	3 Nos.	4,70,160	-	8	8,46,900	42,345
143		Shaftalign touch	15-Jul-21	1	4,60,600	4,39,147	8	4,60,600	4,34,715
144	Unit I	Air Compressor	27-Jan-05	Lot	4,52,839	-	8	5,34,910	26,746
145	Unit I	COOLER	26-Feb-05	1	4,47,065	-	8	6,15,381	30,769
146	Unit I	VIBRATION TRANSMITTER	10-Dec-19	3	4,41,291	2,59,213	8	4,50,497	3,40,384
147	Unit I	Bagging Machine Support Structure -Meal bagging machine installation AFE 2001620	28-Feb-21	1	4,31,009	4,06,841	8	4,31,009	3,88,215
148	Unit I	REFRACTORY	26-Feb-05	LOT	4,22,656	-	8	6,76,200	33,810
149	Unit I	Chemito Gas Chromtograph Model GC 8610	10-Jun-06	1	4,22,371	-	8	5,57,283	27,864
150	Unit I	b.Water Pipe Line 08-09	01-Sep-08	Lot	4,16,880	46,066	8	6,24,328	31,216
151	Unit I	Pipe Fittings	27-Jan-05	Lot	4,16,402	-	8	6,97,638	34,882
152	Unit I	SEED CLEANER	27-Jan-05	2	4,11,002	-	8	5,65,742	28,287
153	Unit I	600MM WIDE STACKER with gear box & chain. (at seed godown)	27-May-05	2	3,99,987	84,318	5	6,53,345	32,667

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
154	Unit I	Seed Cleaner with ASPIRATOR	27-Jan-05	2 Nos.	3,94,940	-	8	5,43,632	27,182
155	Unit I	HYDRAULIC STACKER	27-Feb-19	1	3,94,000	2,81,845	8	4,17,332	2,76,367
156	Unit I	Motor 250 HP 07-08	25-Jan-08	1	3,92,646	-	8	5,84,526	29,226
157	Unit I	VFD WITH CONTROL PANEL FOR ID FAN POWERFLEX 400A	24-Oct-18	1	3,90,915	3,07,734	8	4,73,246	2,94,193
158	Unit I	HEAT EXCHANGER	27-Jan-05	5 Nos.	3,81,113	-	8	5,24,599	26,230
159	Unit II	Electrical Fittings	01-Oct-06	Lot	3,77,458	9,537	8	4,80,757	24,038
160	Unit I	LEVEL GAUGE	27-Jan-05	9	3,77,315	-	8	6,79,658	33,983
161	Unit I	IBR PIPES	26-Feb-05	LOT	3,74,493	-	8	6,27,424	31,371
162	Unit I	FEED WATER PUMP	17-Aug-18	2	3,74,083	2,89,837	8	3,94,163	2,36,320
163	Unit I	DOUBLE MAST AERIAL MAINT PLATFORM(LADDER)	31-Jan-18	1	3,73,687	2,76,017	8	3,81,484	2,04,054
164	Unit I	Flow Meter	27-Jan-05	3	3,66,761	-	8	6,60,646	33,032
165	Unit I	Bagging Machine - 2 (BG-2)-Meal bagging machine installation AFE 2001620	28-Feb-21	1	3,64,214	3,43,791	8	3,64,214	3,28,052
166	Unit I	Safety Equipments purchased	21-Jun-11	406	3,64,000	-	8	4,74,748	23,737
167	Unit I	Plastic Pallet Size - 1200 x 1200 x 150mm	25-Jan-20	108	3,63,150	-	8	3,80,847	2,93,411
168	Unit I	MOTORS	26-Feb-05	15	3,62,919	-	8	5,40,272	27,014
169	Unit I	Pouch Machine - GEMPC-Make	30-Aug-08	1	3,57,057	39,325	8	3,87,005	19,350
170		Board Walk 4 meter module	07-Aug-21	3	3,50,678	3,22,431	8	3,50,678	3,33,582
171	Unit I	Pouch Filling Machine (Double Head)	24-Apr-06	1	3,46,449	-	8	4,49,171	22,459
172	Unit I	PUMPS	26-Feb-05	6	3,09,646	-	8	5,86,923	29,346
173	Unit I	Bagging Conveyor 6 mtr -(BC-1)_AFE no : 2003016	10-Feb-21	1	3,09,338	2,90,975	8	3,09,338	2,76,583
174	Unit I	Borewell	25-Jul-13	1	3,04,134	1,32,930	10	3,58,972	71,376

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
175	Unit I	Modular Belt Conveyor 6 mtr - (PBC-4)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
176	Unit I	Modular Belt Conveyor 6 mtr - (PBC-5)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
177	Unit I	Modular Belt Conveyor 6 mtr - (PBC-6)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
178	Unit I	Modular Belt Conveyor 6 mtr - (PBC-7)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
179	Unit I	Modular Belt Conveyor 6 mtr - (PBC-8)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
180	Unit I	Modular Belt Conveyor 6 mtr - (PBC-9)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
181	Unit I	Modular Belt Conveyor 6 mtr - (PBC-10)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
182	Unit I	Modular Belt Conveyor 6 mtr - (PBC-11)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
183	Unit I	Modular Belt Conveyor 6 mtr - (PBC-12)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
184	Unit I	Modular Belt Conveyor 6 mtr - (PBC-13)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
185	Unit I	Modular Belt Conveyor 6 mtr - (PBC-14)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
186	Unit I	Modular Belt Conveyor 6 mtr - (PBC-15)_AFE no : 2003016	10-Feb-21	1	3,03,306	2,85,301	8	3,03,306	2,71,190
187	Unit I	WELDING MACHINE 3 PHASE 400-600A	09-Aug-16	3	3,03,016	1,39,387	8	3,01,655	1,08,418
188	Unit I	BLEACHED OIL TANK (Outside)	26-Feb-05	1	3,00,909	-	8	5,42,028	27,101
189	Unit I	OH Water Tank	27-Jan-05	1 No.	3,00,712	-	8	5,41,673	27,084
190	Unit I	POLISH FILTER - Common for DO & Bleacher	26-Feb-05	7	2,99,834	-	8	4,12,720	20,636

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
191	Unit I	POCKET FEEDER 250X250 WITH DRIVE AND VFD	02-Jan-17	2	2,99,425	1,99,616	8	3,63,716	1,47,880
192	Unit I	AIR COMPRESSER	26-Feb-05	1	2,99,404	-	8	3,53,667	17,683
193	Unit I	BLOWERS	26-Feb-05	3	2,99,216	-	8	5,08,096	25,405
194	Unit I	Extn. Of Hydrant line to OPS	21-Nov-06	1	2,95,751	-	8	4,70,292	23,515
195	Unit I	FRP Tanks	15-Aug-08	2	2,89,244	1,34,336	8	4,40,907	22,045
196	Unit I	Bagging Machine - 1 (BG-1)-Meal bagging machine installation AFE 2001620	28-Feb-21	1	2,88,058	2,71,906	8	2,88,058	2,59,457
197	Unit II	Prep	01-Oct-06	Lot	2,87,655	38,277	8	3,95,955	19,798
198	Unit I	Eletric Motor 60 HP/1000 RPM With Frame Size	31-Dec-06	2	2,84,613	-	8	4,23,699	21,185
199	Unit I	MOTORS	26-Feb-05	32	2,81,532	-	8	4,19,113	20,956
200	Unit II	Diesel Tank	01-Oct-06	Lot	2,79,530	-	8	4,63,068	23,153
201	Unit I	Bag filter for seed prep sec1501677	28-Feb-18	1	2,78,014	2,06,771	8	2,83,814	1,54,526
202	Unit I	AUTO SCRUBBER DRYER SIMPLA 50 B	09-Aug-14	1	2,76,522	1,40,054	8	2,81,821	34,357
203	Unit I	Diffuser aeration system - CAPITAL OTHER ASSET	18-Jan-16	1	2,74,875	1,11,080	8	3,46,834	1,01,660
204	Unit II	PNUECON GLOBE 2 WAY CONTROL VALVE WITH FPR, TMH & IP C	24-Nov-05	6	2,73,918	-	8	5,61,793	28,090
205	Unit I	NEW BOREWELL DIGGING	20-Sep-13	1	2,69,329	1,20,522	10	3,17,892	67,821
206	Unit I	Inclined Take off conveyor 4 mtr - (PBC-2)_AFE no : 2003016	10-Feb-21	1	2,68,242	2,52,319	8	2,68,242	2,39,839
207	Unit II	DG Set Acoustics(unit-ii)	31-Dec-14	Lot	2,67,000	1,73,440	8	3,40,776	23,002
208	Unit I	Steam Ejectors	27-Jan-05	3 Nos.	2,64,010	-	8	3,63,408	18,170

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
209	Unit I	Dust Collector (DC-315) -Meal bagging machine installation AFE 2001620	28-Feb-21	1	2,63,864	2,49,068	8	2,63,864	2,37,666
210	Unit I	INDUCTION CAP SEALING M/c. MODEL SIGMA II CAPACITY 2KW 1 NO (For 2 Ltr. & 5 Ltr. Jar)	25-Nov-05	1 NO	2,54,043	-	8	3,47,958	17,398
211	Unit I	Valves	27-Jan-05	Lot	2,53,223	-	8	5,19,349	25,967
212	Unit I	CLOUDY OIL TANK (Alfa)	26-Feb-05	5	2,47,175	-	8	4,45,237	22,262
213	Unit I	MULTI GAS DETECTOR WITH SENSORS	20-Mar-12	4	2,45,588	5,114	8	3,01,815	7,545
214	Unit I	Painting Work	31-Mar-13		2,45,365	1,59,373	8	3,38,745	16,937
215	Unit I	GAS DETECTION SYSTEM FOR HEXANE FOR PLANT-I	25-Sep-12	1	2,40,743	17,479	8	2,95,860	7,397
216	Unit I	Reversible Cross Conveyor 3 mtr - (PBC-3)_AFE no : 2003016	10-Feb-21	1	2,40,192	2,25,934	8	2,40,192	2,14,759
217	Unit I	Modular Belt Conveyor 3 mtr - (PBC-16)_AFE no : 2003016	10-Feb-21	1	2,40,192	2,25,934	8	2,40,192	2,14,759
218	Unit I	Thermax Make 6 (six) TPH 'Furnance Oil Fired BOILER' - Boiler Drums, Mountings & Fittings, FO heater,Wastyage water Pump	27-Jan-05	10	2,40,000	-	8	3,83,972	19,199
219	Unit I	Bagfilter (TF)1501671	28-Feb-18	1	2,38,405	1,77,312	8	2,43,379	1,32,510
220	Unit I	FLAME ARRERSTOR	27-Jan-05	3 Nos.	2,36,342	-	8	3,25,324	16,266
221	Unit II	Stacker (separate in Tally)	01-Oct-06	1	2,34,780	16,869	8	3,23,173	16,159
222	Unit II	Pumps	01-Oct-06	Lot	2,34,523	-	8	3,89,749	19,487
223	Unit I	Dyanamic Mixer	26-Feb-05	2+16 +2	2,26,756	-	8	3,12,129	15,606
224	Unit II	Boiler	01-Oct-06	Lot	2,26,113	23,804	8	3,11,081	15,554

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
225	Unit I	Work Tank (For Hexane)	27-Jan-05	1 No.	2,24,196	-	8	4,03,844	20,192
226	Unit I	Flasher (Vessel)	27-Jan-05	2 Nos.	2,20,992	-	8	3,04,194	15,210
227	Unit I	VJ1580 STD,WORLD,IP55,60 MICRON,3MSTRAIGHT PRINTE	17-Dec-19	1	2,19,984	1,90,010	8	2,29,214	1,73,717
228	Unit I	Structures	27-Jan-05	1	2,19,256	-	8	3,01,804	15,090
229	Unit II	6" FLAME ARRESTOR, 6" PV VALVE	10-Nov-05	4	2,19,047	-	8	4,49,256	22,463
230	Unit II	PLUG CONVEYOR MS & SS	10-Nov-05	4	2,18,400	-	8	3,75,668	18,783
231	Unit I	BLOWER FAN (Imported)	27-Jan-05	2 Nos.	2,17,967	-	7	3,86,053	19,303
232	Unit I	RECUPERATION SYSTEM	27-Jan-05	1	2,15,455	-	8	2,96,573	14,829
233	Unit I	Slurry Tank (Alfa)	26-Feb-05	2	2,14,935	-	8	3,87,163	19,358
234	Unit I	RETENTION VESSAL	26-Feb-05	1	2,14,935	-	8	3,87,163	19,358
235	Unit I	Flowcon make Ball Valves	27-Jan-05	Lot	2,13,944	-	8	2,52,719	12,636
236	Unit II	MS Pipe Line	15-Dec-05	1	2,13,628	-	8	3,57,912	17,896
237	Unit I	Belt Conveyor for Pouch Machine	18-Mar-09	2	2,11,254	30,984	8	3,20,985	16,049
238	Unit I	LEVEL GAUGE SYSTEM	27-Jan-05	1 No.	2,06,579	-	8	2,84,354	14,218
239	Unit I	OXYGEN ANALYSER PROB 500 MM SENSOR	05-Jul-17	1	2,06,068	1,13,422	8	2,50,314	1,16,883
240	Unit I	Lathe Machine	27-Jan-05	1	2,02,750	-	10	2,84,564	14,228
241	Unit I	PORTABLE INDUCTION HEATER MODEL TIH00M/230V SKF-01 NOS	08-Aug-13	1	2,00,539	88,164	10	2,14,261	43,337
242	Unit I	MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	22-Oct-20	5	2,00,000	1,84,073	8	1,97,622	1,69,656
243	Unit I	PLASMA CUTTER	31-May-17	1	1,98,465	1,07,334	8	2,41,079	1,09,867
244	Unit II	Siemens Motor	01-Oct-06	Lot	1,96,227	-	8	2,92,121	14,606
245	Unit II	Fans for Machinery	01-Oct-06	Lot	1,93,021	-	7	3,49,118	17,456

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
246	Unit I	TURNING ROLLER FOR TURNING BAGS (4 Nos.) for Portable Conveyors_AFE no : 2003016	10-Feb-21	1	1,91,708	1,80,328	8	1,91,708	1,71,409
247	Unit I	Lovibond Tintometer Model F	31-Mar-12	1	1,87,200	65,375	8	1,94,471	9,724
248	Unit I	VACCU M SYSTEM	27-Jan-05	1 No.	1,86,058	-	8	2,56,107	12,805
249	Unit I	Hydro Cyclone	27-Jan-05	1 No.	1,84,696	-	8	3,17,694	15,885
250	Unit I	Liquid Filling Machine - Capacity - 25 Kg.	30-Apr-05	1	1,84,449	-	8	2,52,636	12,632
251	Unit I	HYDRAULIC PULLER 25,12,06 TON-03 NOS	15-Nov-12	3	1,84,421	72,118	8	2,50,728	12,536
252	Unit I	315A Drive -Meal bagging machine installation AFE 2001620	28-Feb-21	1	1,82,205	1,71,988	8	1,82,205	1,64,114
253	Unit I	PNEUMATIC CYLINDER	27-Jan-05	1 No.	1,80,035	-	8	3,24,297	16,215
254	Unit I	MS Tank - 20 MT Capacity (Overhead) at OPS with Pipeline - For SF Ref. Oil	19-Aug-07	1	1,79,820	76,382	8	2,89,946	14,497
255		MCC PANEL	09-Jul-21	1	1,79,750	1,73,972	8	1,79,750	1,69,552
256	Unit I	COOLER/HEATER (Vessel)	27-Jan-05	1	1,79,669	-	8	3,23,637	16,182
257	Unit I	Slope Oil Tank (Alfa)	26-Feb-05	1	1,79,471	-	8	3,23,281	16,164
258	Unit I	Safety fall protection lab sampling	29-Feb-16	1	1,79,052	74,417	8	2,10,712	60,837
259		Fall Protection system (AFE 1904535)- ETP sulphuric acid unloading point	23-Oct-20	1	1,76,812	1,55,740	8	1,82,407	1,56,654
260		Fall Protection system (AFE 1904535)- HSD Tank unloading Point	23-Oct-20	1	1,76,812	1,55,740	8	1,81,251	1,54,989
261		Fall Protection system (AFE 1904535)- Crude sunflower oil tanker unloading point	23-Oct-20	1	1,76,812	1,55,740	8	1,81,251	1,54,989

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua nti ty	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
262		Fall Protection system (AFE 1904535)- Crude cotton oil tanker unloading point	23-Oct-20	1	1,76,812	1,55,740	8	1,81,251	1,54,989
263		Fall Protection system (AFE 1904535)- Hexane tanker unloading Point	23-Oct-20	1	1,76,812	1,55,740	8	1,81,251	1,54,989
264		Fall Protection system (AFE 1904535)- Acit oil plant caustic unloaing point	23-Oct-20	1	1,76,812	1,55,740	8	1,81,251	1,54,989
265	Unit I	Lump Seperator (AFE-210028)	16-Sep-19	1	1,72,804	1,46,355	8	1,76,409	1,28,402
266		INDICATOR CUM DPU MAKE ESSAE IS 810	21-Aug-21	4	1,72,445	1,59,878	8	1,72,445	1,65,050
267	Unit I	ETP Pipe line (AFE No 405/25-02-10)	31-Jan-11	Lot	1,71,549	46,592	8	2,55,460	12,773
268	Unit I	Iovibond tintometer model-f	24-Sep-04	1	1,70,914	-	8	2,54,255	12,713
269	Unit II	ELECON 5" NU RATIO 20:1 HORIZONTAL WORM REDUCTION GEAR BOX	18-Jan-06	2	1,70,302	-	8	2,97,157	7,429
270	Unit I	Borewell	31-Mar-13	1	1,70,200	70,785	10	2,00,889	33,900
271	Unit I	Pipe Fittings (incl. Flanges & Valves)	07-Feb-06	LOT	1,69,574	-	8	2,75,058	13,753
272	Unit I	Pouch filling Machine (Single head)	20-Jul-05		1,69,561	-	8	2,32,244	11,612
273		MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	28-Oct-21	4	1,69,000	1,66,994	8	1,69,000	1,65,488
274	Unit I	Cartoon Sealing Machine (Fully Automatic)	07-Apr-06	1	1,68,887	-	8	2,18,962	10,948
275	Unit I	FEED Water Pipe Line at Boiler	17-Jan-20	1	1,67,239	1,45,399	8	1,58,262	1,21,510
276	Unit I	Pressure Reducing Valve (PRV)	27-Jan-05	4 Nos.	1,63,478	-	8	3,35,286	16,764

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
277		MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	09-Aug-21	4	1,60,000	1,55,763	8	1,60,000	1,52,506
278	Unit I	MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	26-Jul-19	4	1,60,000	1,33,991	8	1,58,098	1,12,466
279	Unit I	Flow Meter/Sensor	26-Feb-05	1	1,58,715	-	8	2,16,370	10,818
280	Unit I	REWINDING MACHINE (for Pouch roll - Domino)	09-Aug-05	1 NO	1,56,780	-	8	2,14,738	10,737
281	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	14-Oct-19	4	1,56,000	1,42,152	8	1,54,593	1,13,951
282	Unit I	Oil Storage MS TANK	15-Jun-05		1,55,488	-	8	2,80,081	14,004
283	Unit I	Oil Storage Tank Painting work	30-Jun-13		1,54,530	1,01,914	8	2,13,341	10,667
284	Unit I	MOISTURE METER MAKE:DICKEY- JIHN CORPN MINIGAC HHMT-03 PCS,SL-21358,21359,21420	28-Sep-13	3	1,51,440	30,067	8	1,55,334	7,767
285	Unit I	PRESSURE TEMP.GAUGE	27-Jan-05	1	1,47,799	-	8	2,03,445	10,172
286	Unit I	Automatic Box Compression Strength Tester Digital.	07-Mar-06	1	1,47,686	-	8	1,62,736	8,137
287	Unit II	SELF OPERATED PRESSURE CONTROLLER SIZE 1.5 - 2 NOS , SIZE 1 - 4 NOS	29-Nov-05	6	1,46,794	-	8	2,15,872	5,397
288	Unit I	WORK TABLE WITH TOOL CABINET (assembled table)	30-Aug-18	1	1,43,449	95,502	8	1,66,486	1,00,585
289	Unit I	C.I WEIGHT OF 20KG	02-Feb-08	200	1,42,222	-	8	1,86,216	9,311
290	Unit I	VACUUM CLEANER WITH AUTO FILTER CLEANING	20-Sep-19	1	1,41,625	1,20,051	8	1,44,580	1,05,425
291	Unit I	BOMB CALORIMETER	30-Sep-19	1	1,41,378	1,20,100	8	1,39,697	1,02,372
292	Unit I	WELDING REDTIFIRE	08-Jan-16	2	1,40,637	56,448	8	1,40,006	40,575
293		Board Walk 4 meter module single side guardrail	07-Aug-21	3	1,39,778	1,28,519	8	1,39,778	1,32,963
294	Unit I	Vertical Air Receiver	27-Jan-05	Lot	1,39,493	-	8	1,64,774	8,239

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
295	Unit I	Storage Tank Fabricated	14-Sep-07	1	1,39,271	59,555	8	2,11,297	10,565
296	Unit I	Cartoon Sealing Machine	10-Feb-08	1	1,33,952	9,811	8	1,45,187	7,259
297	Unit I	Pressure Gauge/Value	26-Feb-05	1+9	1,32,992	-	8	1,83,063	9,153
298	Unit II	BLOWER ROTARY(NEW INDUSTRIAL FAN P NO. E -3057)	29-Mar-06	1	1,31,648	-	8	2,29,710	5,743
299	Unit I	CLIMAX 24" SHAPING Machine (For slotting)	10-Jun-05	1	1,30,876	-	10	1,83,687	9,184
300	Unit I	PREP-I HYDRAULIC POWER PACK UNIT WITH ACCESSORIES	29-Jan-19	1	1,30,200	1,04,802	8	1,37,910	90,054
301	Unit I	Miscella Tank (For Hexane)	27-Jan-05	1 No.	1,29,676	-	8	2,33,585	11,679
302	Unit I	FLOOR CRANE SWL:500KG,HOL:3MTR,ARM:2.5 MTR	27-Feb-19	1	1,25,000	1,01,279	8	1,30,245	86,251
303	Unit I	Cartoon Sealing Machine (Non Automatic)	03-Jan-07	1	1,24,688	-	8	1,42,659	7,133
304	Unit I	LIFE- LINE AED DEFIBRILLATOR PACK ,MODEL-DCF E100	25-Mar-15	1	1,24,249	40,032	8	1,46,186	25,628
305	Unit I	SHRINK WRAPPING MACHINE 15KG TINN-01 NOS	13-Sep-12	1	1,24,096	47,100	8	1,65,766	8,288
306	Unit I	FLOW METER INDICATOR	26-Feb-05	1	1,23,384	-	8	1,68,204	8,410
307	Unit II	Fittings	01-Oct-06	Lot	1,22,842	-	8	1,56,460	7,823
308	Unit I	Mineral Oil Vessel (Hot & Cold)	27-Jan-05	2 Nos.	1,21,260	-	8	2,18,426	10,921
309	Unit I	Vapour Scrubber	27-Jan-05	1 No.	1,21,260	-	8	1,66,914	8,346
310	Unit II	DG-Set	01-Oct-06	Lot	1,20,260	12,660	8	1,75,660	8,783
311		MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	20-Oct-21	3	1,20,000	1,18,400	8	1,20,000	1,17,190
312	Unit I	MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	25-Sep-19	3	1,20,000	1,01,830	8	1,18,573	86,657
313	Unit II	Oil Storage Tank	01-Oct-06	Lot	1,17,879	12,410	8	1,95,278	9,764

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
314	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	04-Oct-19	3	1,17,000	1,06,486	8	1,15,945	85,081
315	Unit I	Back Pressure Control Valve	05-Jan-16	1	1,12,268	67,402	8	1,24,380	35,923
316	Unit I	MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	27-Sep-17	3	1,11,600	79,863	8	1,10,273	54,474
317	Unit I	TOSHNIWAL DIGITAL BOMB	15-Feb-06	1	1,10,061	-	8	1,45,216	7,261
318		Respironics Dream station Bipap	01-Jun-21	1	1,09,821	1,03,383	8	1,09,821	1,02,014
319	Unit I	JAYPAN ELECTRONIC DRUM FILLING SYSTEM 300KG	07-Apr-05	1	1,08,876	-	8	1,95,037	9,752
320	Unit I	ETP BLOWER 400 M3, 0.6 BAR	22-Jun-17	1	1,08,613	75,801	8	1,31,934	61,040
321	Unit II	Motors	01-Oct-06	Lot	1,08,301	-	8	1,61,226	8,061
322	Unit I	ELECTRONIC WEIGHTING MACHINE DS-415,300 KH.	29-Oct-07	5	1,06,578	-	8	1,51,389	7,569
323	Unit I	BELT ALIGNMENT TOOL TKBA 10	09-May-16	1	1,06,179	66,171	8	1,33,976	44,175
324	Unit I	MULTI GAS DETECTOR MODEL - ALTAIR 4X	13-Jun-18	2	1,04,000	67,016	8	1,20,153	68,168
325	Unit II	Insulation for Machinery	01-Oct-06	Lot	1,03,257	-	8	1,42,132	7,107
326	Unit I	TIN FILLING MACHINE	13-Jun-09	1	1,02,828	16,715	8	1,13,418	5,671
327	Unit I	Digital Caustic Flow Meter Installation (CIP)	03-Aug-19	1	1,02,335	78,392	8	1,01,119	72,166
328	Unit I	4000 Ltr Capacity Water Tanker incl FRP Lining work	11-Sep-08	1	1,02,280	-	8	1,55,910	7,795
329	Unit I	VENTILATION KIT	03-Jun-16	1	1,00,487	44,379	8	1,26,793	42,810
330	Unit I	HAMMER MILL	27-Jan-05	1	97,855	-	5	1,34,697	6,735
331	Unit I	EARTHING STRIP STRENCH WORK & PAINTING WORK	28-Feb-13		96,834	62,568	5	1,33,687	6,684
332	Unit I	40MM Capacity heavy radial drilling machine with accessories	08-Jun-07	1	95,240	2,679	5	1,35,094	6,755
333	Unit I	ETP BLOWER 400 M3, 0.6 BAR	24-Mar-18	1	94,920	71,012	5	1,10,164	31,265
334	Unit I	S.S.CYCLONE/BLOWER	27-Jan-05	1 No.	94,417	-	5	1,29,965	6,498

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
335	Unit I	INDEF MAKE CHAIN PULLEY HEAVY DUTY-02 NOS,WORK SHOP	26-Jun-12	2	93,785	34,242	10	1,02,716	9,879
336	Unit I	Lockout for Gate,Ball Valve,Cylinder & Multipurpose Devices Lockout	31-Mar-12	135	91,299	-	5	1,04,901	5,245
337		WEIGHING SCALE-1KG CAPACITY	04-Dec-21	8	91,124	89,725	5	91,124	89,825
338	Unit I	VACCUM DRIER	26-Feb-05	1	90,703	-	5	1,24,851	6,243
339	Unit I	WELDING MACHINE 3 PHASE INVERTER BASED	31-Aug-18	1	90,000	59,942	8	95,190	57,511
340	Unit I	Steam Condensate Tank	27-Jan-05	1 No.	87,489	-	5	1,57,594	7,880
341	Unit I	SPOUT CAP SEALING M/C-AUTO/MANUAL	16-Jun-18	1	86,758	66,237	5	84,993	27,800
342	Unit I	Safety fall protection Soap loading point	29-Feb-16	1	86,567	35,979	5	1,09,229	5,461
343	Unit I	RELAXO TURBINE AIR VENTILATOR	09-Dec-09	15	86,445	-	5	1,18,210	5,911
344	Unit II	Air Compressor	01-Oct-06	Lot	83,184	-	5	91,661	4,583
345	Unit I	BELT ALIGNMENT TOOLS	09-Jan-19	1	81,695	65,460	5	85,122	36,962
346	Unit I	indeF make chain pully block	22-Jul-04	4	81,619	-	5	1,42,931	7,147
347	Unit I	LAGG 180AE	24-Jan-19	1	80,069	64,377	5	83,428	36,887
348		MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	13-Oct-21	2	80,000	78,831	8	80,000	77,942
349	Unit I	TFH Coal feed hopper cover (AIP 210022)	31-Mar-20	1	79,337	32,097	5	81,847	54,633
350	Unit I	AIR VELOCITY MEASUREMENT KIT-01,MODEL 477-1T-FM-AV	14-Jun-12	1	79,254	3,518	5	96,354	4,818
351		PLASMA CUTTER	07-Aug-21	1	78,783	75,610	5	78,783	72,795
352	Unit II	Weigh Bridge	01-Oct-06	Lot	78,374	8,264	5	1,23,095	6,155

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
353	Unit I	OPS storage Tanks & connecting Pipe lines	30-Mar-06		77,647	-	5	1,25,947	6,297
354	Unit I	SINTEX SPILLAGE PALLETS PN-2-SL-1313-01	27-May-19	10	77,000	63,639	5	80,231	40,681
355	Unit I	MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	17-Feb-18	2	76,000	56,372	8	75,096	40,565
356	Unit II	LANNER MAKE INDUSTRIAL GRADE PC INTEL PETIUM IV 24 GHZ CPU	29-Dec-05	1	75,317	-	5	1,10,760	2,769
357	Unit I	KIADB Water Pipeline	28-Mar-12	Lot	75,173	26,211	5	1,09,008	5,450
358	Unit I	Portable Conveyor Chutes (2 Nos.)_AFE no : 2003016	10-Feb-21	1	74,308	69,897	5	74,308	61,719
359	Unit I	INDEF MAKE CHAIN PULLEY BLOCK-CAP-03MTX 15MTRS-02 NOS	03-Aug-12	2	73,065	27,172	10	80,023	8,478
360	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	14-Aug-18	2	73,000	23,560	5	73,389	26,251
361	Unit I	Sansui Electronic Weighing Scale capacity 300 kgs	29-Oct-07	5	72,684	-	5	1,03,244	5,162
362	Unit I	MANUAL CHAIN PULLEY BLOC HEAVY DUTY 3T X 15 MTRS-01,5T X15 MTRS-01	14-Dec-12	2	72,596	28,773	5	96,973	4,849
363	Unit I	Vaccum Watering Pump	10-Feb-05	3	72,290	-	5	1,37,023	6,851
364	Unit I	WELDING RECTIFIRE 400 AMP	08-Jan-16	1	71,636	28,752	8	71,314	20,667
365	Unit I	analytical electrical balance(Shimadzu electrical analytical balance)	28-Sep-04	1	71,506	1,560	5	1,21,216	6,061
366	Unit I	ELECTRONIC OIL FILLING MACHINE : Max: 30KG cap. (For Tin & Jar)	31-Dec-05	1 NO	70,328	-	5	96,327	4,816
367	Unit I	Electronic Weighing Scale	16-Sep-04	5	70,000	-	5	1,18,663	5,933

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
368	Unit I	Water wash Elimination (CIP)	06-Aug-19	1	68,013	57,428	5	69,432	37,734
369	Unit I	Boiler Hydrant line	01-Aug-07	1	67,184	-	5	84,206	4,210
370		DIVIDER 12 INCH	04-Dec-21	8	66,509	66,169	8	66,509	65,917
371	Unit I	CHAIN PULLEY BLOCK - 5 T	08-Mar-21	2	66,390	62,764	5	66,390	56,124
372	Unit I	Plastic Pallet Size - 1200 x 1200 x 150mm	23-Mar-19	20	66,376	-	5	69,161	32,732
373	Unit I	SWM SHRINK WRAPPING MACHINE (For 2 & 5 Ltr. Jar)	25-Nov-05	1 NO	66,300	-	5	1,12,584	5,629
374	Unit II	Siemens Motor	01-Oct-06	Lot	65,580	-	5	97,628	4,881
375	Unit I	Electronic Weighing Scale Model:SPP	25-Jul-08	10	65,000	-	5	85,107	4,255
376	Unit I	ELECTRICAL WEIGHING MACHINE	06-Mar-08	5	63,641	-	5	83,327	4,166
377	Unit I	WELDING MACHINE 3 PHASE 400-600A	04-Jul-16	2	63,416	28,546	8	63,131	21,961
378	Unit I	ELECTRONIC OIL FILLING MACHINE DS 450CW (For Tin & Jar)	03-Mar-06	1 NO	62,348	-	5	80,834	4,042
379	Unit I	Multi Gas Detector with Sensors PPM H25	20-Mar-12	1	62,072	-	5	76,283	1,907
380	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	01-Jan-21	2	61,935	57,806	5	61,935	50,167
381		SS HOPPER TANK	18-Jun-21	1	60,000	58,705	5	60,000	53,888
382	Unit I	Air Pipeline for Easy Removal of Sludge	10-Aug-08	Lot	59,961	6,385	5	89,799	4,490
383	Unit I	ETP HCL - Storage Tank	18-Jan-10	1	59,000	30,771	5	88,723	4,436
384	Unit II	Motors	01-Oct-06	Lot	58,274	-	5	86,752	4,338
385	Unit II	HORIZONTAL WORM REDUCTION GEAR BOX	15-Dec-05	1	58,164	-	5	85,535	2,138
386	Unit II	Utilities	01-Oct-06	Lot	57,848	8,420	5	79,627	3,981

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
387	Unit I	Pipeline work of Air Compreser	24-Jan-12	Lot	57,810	34,813	5	83,830	4,192
388	Unit I	WEIGHING SCALE-1KG CAPACITY	30-Oct-20	5	56,953	54,281	5	56,275	43,801
389	Unit I	SOAP TANKS	26-Feb-05	4	55,856	-	5	1,00,614	5,031
390	Unit I	Moisture Meter for Lab Dept	05-Jan-12	14	55,664	-	8	57,826	2,891
391	Unit I	ARC 250i ESAB MAKE SINGLE PHASE	28-Jun-18	2	55,461	35,966	5	64,368	21,461
392	Unit I	MSA SELF BREATHING Oxygen Apparatus	27-Jan-05	1	55,047	-	5	93,475	4,674
393	Unit I	Misc. Assets Trfd.	14-Oct-05		54,928	-	5	93,273	4,664
394	Unit I	Air Dryer & Micro Filter	27-Jan-05	Lot	54,519	-	5	64,400	3,220
395	Unit I	Hand Pallet Truck PTH-45 -2300 kg + Entry Tax	30-Aug-08	2	54,419	32,493	5	91,391	4,570
396	Unit I	SS Hand Wash Station	15-Dec-21	1	54,297	54,128	5	54,297	53,838
397	Unit I	VIBRATION PEN CMAS 100-SL	20-Feb-20	1	54,060	33,887	5	55,770	36,020
398	Unit I	BEAM ROLLER-01,FALL PROTECTION-01,FALL ARRESTER BLOCK-01	19-Apr-12	3	52,695	1,530	5	70,389	3,519
399	Unit I	Godrej Hand Pallet Truck& Incl Entry Tax @2 %	15-May-10	2	52,533	-	5	75,519	3,776
400	Unit I	BELT TTPE OIL SKIMMER-01 NOS	24-Jul-12	1	52,326	-	5	69,896	3,495
401	Unit I	Hand Trolley	07-Dec-04		52,252	-	5	91,504	4,575
402	Unit I	MULTI GAS DETECTOR MODEL - ALTAIR 4X	19-Jun-18	1	52,000	33,593	5	60,076	18,684
403	Unit I	GEAR BOX	27-Jan-05	23	51,545	-	5	84,194	4,210
404	Unit I	CYLINDRICAL VERTICAL STORAGE TANK WITH CLOSED TOP	07-Feb-06	1	50,061	-	5	82,931	4,147
405	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	03-Jun-16	2	50,000	28,044	5	52,995	2,650
406	Unit I	GEAR BOX LIFTING DEVICE	26-Sep-18	1	49,950	41,787	5	53,004	20,134

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
407	Unit II	Air Cooled Compressor	01-Oct-06	Lot	49,834	-	5	54,913	2,746
408	Unit II	FCS HIGH PRESSURE STEAM GLOBE VALVES.	17-Jan-06	1	49,791	-	5	91,764	4,588
409	Unit I	OPS Machinery (Jocky Pump) located to Raw Water Tank	31-Dec-08	1	49,480	6,561	5	75,424	3,771
410	Unit II	I/P CONVERTOR	24-Nov-05	6	49,062	-	5	84,391	4,220
411	Unit I	DRILLING M/C-SWC-50	04-Apr-21	1	48,651	41,400	5	48,651	41,795
412	Unit I	MICROPROCESSOR BASED WATER QUALITY ANALYSER MODEL PE138	22-Mar-13	1	48,380	20,041	8	49,624	2,481
413		JOCKEY BARE SHAFT PUMP MODEL CPHM 25/26AWITHBROIM	21-Dec-21	1	48,267	48,170	5	48,267	48,012
414	Unit I	Safety Shower Eye Wash	10-Jan-12	5	47,813	79	5	63,868	3,193
415	Unit I	ITW MAKE SEMI AUTOMATIC STRAPPING MACHINE	28-Feb-06	1 NO	47,000	-	5	75,546	3,777
416	Unit I	ELECTRONIC BALANCE CAP-220 GRAM,MODEL-204,INT.ADJ	05-Jan-16	1	46,702	28,038	8	46,111	13,318
417	Unit II	Chain Pulley	01-Oct-06	Lot	46,498	-	5	64,004	3,200
418	Unit I	CONTECH ELECTRONIC BALANCE MODELS- CA 503	29-Sep-04	1	46,272	-	5	78,440	3,922
419	Unit I	ACB TROLLY	12-Nov-18	1	45,805	36,217	5	53,161	21,485
420		WEIGHING SCALE-1KG CAPACITY	21-Aug-21	4	45,562	42,242	5	45,562	42,436
421	Unit I	Strapping Machine (Model-Nova Pack)	30-May-11	1	45,466	13,337	5	60,444	3,022
422	Unit I	Digital Pocket Refracto meter Model PAL-RI-55 Nos	21-Dec-10	5	45,395	11,989	8	53,953	2,698
423	Unit I	CAST IRON CHILLED FLAKER ROLL 600X1300MM	26-Sep-16	4	45,252	35,715	8	48,296	18,107
424	Unit I	Bearry Cap Semi Auto Screw on caping machine	03-Dec-10	1	45,227	11,796	5	60,023	3,001

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
425	Unit II	Weighing Machine	01-Oct-06	Lot	44,349	-	5	69,654	3,483
426	Unit I	Sansui Electronic Weighing Scale capacity 2 kgs	15-Apr-06	1	43,899	-	5	68,948	3,447
427	Unit I	MOISTURE METER DICKEY JOHNS PORTABLE MODEL MINIGAC HHMT A/S-W/O TEST	26-Jul-13	1	43,860	19,178	8	44,988	2,249
428	Unit I	Padlock Long Shakle De-Electri-80 Nos, Reg Shckle-20 Nos, Lockout Tags-15 Set	02-Jan-12	115	43,845	-	5	58,567	2,928
429	Unit I	Belt Conveyor	03-Jun-06	1	43,680	-	5	69,458	3,473
430	Unit II	CAPACITANCE LEVEL CONTROLLER, PART INSULATED PROBE WITH WITH FLAME PROOF HOUSING.	29-Nov-05	2	43,547	-	5	64,039	1,601
431	Unit I	MSA SELF BREATHING Oxygen Apparatus	27-Jan-05	1	43,524	-	5	73,908	3,695
432	Unit I	JUTE BAG STITCHING & REPAIRING MACHINE	30-May-16	1	43,501	-	5	54,889	2,744
433		INDICATOR CUM DPU MAKE ESSAE IS 810	04-Dec-21	1	43,111	42,891	8	43,111	42,727
434	Unit I	SINTEX SPILLAGE PALLETS PN-2-SL-1313-01	09-Dec-19	5	42,500	36,647	5	45,017	27,388
435	Unit I	JUTE BAG STITCHING MACHINE	04-Jan-18	1	42,358	8,518	5	49,160	11,876
436	Unit I	Bursting Strength Tester	07-Mar-06	1	41,706	-	5	67,037	3,352
437	Unit I	MCC PANEL WITH MEMIC	07-Feb-06	1	41,600	-	5	52,985	2,649
438	Unit I	BEARING FITTINGS TOOL KIT - TMFT - 36 (SKF IMP)	09-May-16	1	41,153	25,646	5	51,926	2,596
439	Unit II	3HP Motor	01-Oct-06	Lot	41,138	-	5	61,241	3,062
440	Unit I	FIRE EXTINGUISHER MONO AMMONIUM PHOSPHATE POWER 9KG-10 NOS	05-Sep-13	10	40,888	-	8	54,932	5,493

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
441		Fire Extinguisher CO2 4.5 kg	08-Sep-21	7	40,425	39,151	8	40,425	38,997
442	Unit I	B.O.D.incubator	26-Sep-04	1	40,046	-	8	59,573	2,979
443		Battery Operated Grease gun TLGB-20	22-Dec-21	1	40,000	39,781	5	40,000	39,810
444		MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	09-Oct-21	1	40,000	39,386	8	40,000	38,918
445	Unit I	GEARED TROLLEY 5TON X 3MTRS	23-May-20	2	39,682	35,413	5	40,938	28,450
446	Unit II	Boiler Automationwork Unit-II	31-Jan-13	One set	39,478	25,844	5	40,306	2,015
447	Unit II	Silos (Silo Structure Addition)	01-Oct-06	Lot	39,462	31,038	5	61,468	3,073
448	Unit I	CG 2HP, CG 3 HP, 5HP, CG 7.5HP TEFC MOTOR	07-Feb-06	4	39,052	-	5	58,136	2,907
449	Unit I	ELEL WEIGHING MACHINE	08-Mar-08	3	38,948	-	5	50,996	2,550
450	Unit I	Hot Water Boiler	27-Jan-05	1 no.	38,617	-	5	61,783	3,089
451	Unit I	LAGM 1000E	30-Dec-20	1	38,290	30,590	5	39,501	31,996
452	Unit I	Demolition Hammer Model GSH-Bosh Make	27-May-10	1	38,176	20,450	5	50,665	2,533
453	Unit I	3 Phase - Voltage Stabiliser - 21 KVA. (For Pouch Machine)	14-Dec-05	1 NO	37,200	-	5	63,169	3,158
454	Unit I	PLATFORM WS CAPACITY 200KGS	21-Sep-05		37,199	-	5	66,637	3,332
455	Unit I	Sansui Electronic Weighing Scale capacity 300 kgs	04-Dec-06	4	36,540	-	5	57,390	2,870
456	Unit II	HORIZONTAL WORM REDUCTION GEAR BOX	15-Nov-05	1	36,534	-	5	53,726	1,343
457	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	02-Jan-18	1	36,500	7,300	5	36,695	8,826
458	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	09-Nov-17	1	36,500	26,407	8	36,066	18,316
459	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	08-Nov-17	1	36,500	26,400	8	36,066	18,304

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
460	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	06-Nov-17	1	36,500	26,387	8	36,066	18,280
461	Unit I	hot air oven	26-Sep-04	2	36,172	-	8	53,810	2,691
462	Unit I	FURROW MB PLOUGH 35 HP QTY- 1, 1" X9TINE RIGID CULTIVATOR QTY -1, (Agri Equipment)	15-Jun-07	1	36,000	1,059	5	51,065	2,553
463	Unit I	WEIGHING SCALE-1KG CAPACITY/BULLION WEIGHT (BRASS)200 GRAM	14-Oct-19	3	35,520	32,367	5	35,200	20,393
464	Unit I	DIESEL BARREL LOADING PUMP FLP 1 PHASE RPM:2800	06-Apr-20	1	35,500	31,383	5	35,951	24,092
465	Unit I	Slide Gate 250 X 250 Mm (manual Operated)	02-Jan-17	2	35,500	23,666	5	43,122	2,179
466	Unit I	WEIGHING SCALE-1KG CAPACITY	08-Jul-16	1	35,190	-	5	37,298	1,865
467	Unit I	WEIGHING SCALE-1KG CAPACITY	22-Sep-16	3	35,190	-	5	37,298	1,865
468	Unit I	WEIGHING SCALE-1KG CAPACITY	04-Oct-19	3	34,170	31,099	5	33,862	19,440
469	Unit I	SINTEX SPILLAGE PALLETS PN-2-SL-1313-01	21-Nov-19	4	34,000	29,206	5	36,013	21,568
470	Unit I	SINTEX SPILLAGE PALLETS PN-2-SL-1313-01	13-Nov-19	4	34,000	29,156	5	36,013	21,416
471		DIVIDER 12 INCH	21-Aug-21	4	33,873	33,050	8	33,873	32,421
472	Unit I	Earth Hopper (Alfa)	26-Feb-05	2	33,530	-	5	46,154	2,308
473	Unit I	CHAIN PULLEY BLOCK - 5 T	07-Dec-20	1	33,195	30,830	5	34,245	27,305
474	Unit I	CHAIN PULLEY BLOCK - 5 T	28-Nov-20	1	33,195	29,566	5	33,888	26,859
475	Unit I	Polishing oil filters @15590*2nos &filter bags received vide ogp no 457 dt 6.8.05 pl ref tocl jv no 832 (filter bags are to be replaced in future)	10-Aug-05	2	33,149	-	5	45,629	2,281

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua nti ty	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
476	Unit I	Dart Impact Tester	22-Apr-06	1	33,136	-	5	53,262	2,663
477	Unit I	DIGITAL MOISTURE METER MODEL DMM2 WITH HOPPER, BATTERY	11-Sep-07	12	32,960	-	8	42,260	2,113
478	Unit I	CONTECH ELECTRONIC BALANCE MODELS- CA 223	29-Sep-04	1	32,904	-	5	55,778	2,789
479	Unit I	GLASS FIBER FILTER WITHOUT BINDER,47 MM(AP4004705	27-Feb-21	1	32,856	31,008	8	32,856	29,561
480	Unit I	HYDRAULIC JAC	31-Mar-05	1	32,760	-	5	56,350	2,818
481	Unit I	Hand Trolley with side wheel suitable for Handling Bags	11-Jan-07	25	32,747	-	5	46,450	2,322
482	Unit I	WEIGHING SCALE-1KG CAPACITY	14-Aug-18	3	32,700	10,554	5	32,874	11,759
483	Unit I	GERHARD PROTEIN ANALYSER- TURBOTHERM UNIT 625 WITH	21-May-16	1	32,112	20,083	8	31,706	10,580
484	Unit I	VISIBLE SPECTROMETER 215 D	04-Dec-04	1	31,453	-	8	46,790	2,340
485	Unit I	Camera	09-Jan-09	1	31,208	-	5	42,676	2,134
486	Unit II	ETP (Plant)	01-Oct-06	Lot	30,862	3,262	5	49,606	2,480
487	Unit I	EDGE GRINDING MACHINE (exclusively for flaker machine)	25-May-05	1 NO	30,580	-	5	51,928	2,596
488	Unit I	INDEF MAKE CHAIN PULLY Block	01-Sep-04	2	30,406	-	5	53,247	2,662
489	Unit I	TRANSMETERS	26-Feb-05	19	30,404	-	8	41,448	2,072
490	Unit I	Fabrication & supply of weighing machine stand	11-Sep-19	7	29,925	-	5	29,655	16,665
491	Unit I	CARBON-DI OXIDE 22/5 Kg CAPACITY FIRE EXTINGUISHER	25-May-09	2	29,475	-	8	43,566	4,357
492	Unit I	New line from HE 700 to crude oil PHE (CIP)	30-Aug-19	1	29,235	24,675	5	29,845	16,614
493	Unit I	MINI GRINDER 5" HEAVY DUTY KICK BACK STOP	10-Jan-19	5	29,078	-	5	30,298	13,172
494	Unit II	FRPP Pump	01-Oct-06	Lot	28,929	-	5	48,077	2,404

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
495	Unit I	FIRE EXTINGUISHER CO2 BASED 9 KG CAPACITY	16-Nov-19	2	28,695	22,586	8	34,993	26,628
496	Unit I	HYDRAULIC PULLER 30 TONNE-MODEL NO HHL-30F	14-Nov-18	1	28,158	22,274	5	33,221	13,461
497	Unit I	LEVEL GAUGE	26-Feb-05	2	28,018	-	5	47,577	2,379
498	Unit I	ELECTRIC SIREN	31-May-07	1	27,644	-	5	39,212	1,961
499	Unit I	Sansui Electronic Weighing Scale capacity 300 kgs	14-Oct-06	3	27,405	-	5	43,043	2,152
500	Unit I	Searing Machine -01 & Angle Cutting Machine-01	08-Feb-12	2	27,360	9,295	5	36,547	1,827
501		Diesel powered water pump	10-Dec-21	1	27,225	27,115	5	27,225	26,923
502	Unit I	GRASS CUTTING MACHINE (GEAR)	17-Feb-18	1	27,000	6,081	5	31,336	8,281
503	Unit I	TEST SIEVES MADE OF S.S. 8" DIA MESH SIZE 2MM, 4MM , LID& RECEIVER	18-Mar-08	10	26,775	-	8	32,777	1,639
504	Unit I	SERVO CONTROLLED VOLTAGE STABLIZER 10KVA/3Q (For Pouch filling machine)	25-Jul-05	1 NO	26,675	-	5	36,536	1,827
505	Unit I	PLAT FORM WEIGHING SCALE CAPACITY 200 KGS	21-Sep-05	2 NOS	26,614	-	5	47,675	2,384
506	Unit I	Extraction Beaker of Soxtherm SOX 416 size 54X 13	10-Feb-21	4	26,600	25,021	8	26,600	23,783
507		SAFETY FALL ARRESTORS 15 MTR HIGHT	11-Mar-21	2	26,524	24,373	5	26,524	22,464
508	Unit II	LEVER OPERATED FLANGED END BALL VALVE	22-Dec-05	1	26,487	-	5	54,324	2,716
509	Unit I	HAND TROLLEY WITH WHEEL FOR D.O.C. BAG HANDLING	08-Aug-18	11	26,317	-	5	30,543	10,828
510	Unit II	MS Couplings, Valves	01-Oct-06	Lot	26,236	-	5	48,353	2,418

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
511	Unit I	PORTABLE DEVICE FOR CONFINED SPACE-TRIPOD	31-Jan-18	1	26,000	15,807	5	30,175	7,720
512	Unit I	Weed Cutter Machine Sparta 44 Make OLEX-Mac	18-Oct-10	1	25,800	6,512	5	34,240	1,712
513	Unit I	HYDRAULIC HAND PALLET TRUCK,MODEL-GPT-2500	23-Jan-19	1	25,699	20,658	5	27,221	12,021
514	Unit I	CG 15HP TEFC MOTOR	07-Feb-06	1	25,644	-	5	38,176	1,909
515		Drum Lifter Cum Tilter	05-Jun-21	1	25,592	24,610	5	25,592	22,810
516	Unit I	Water Cooler for above machine	24-Apr-06	1	25,346	-	5	40,740	2,037
517	Unit I	Water Cooler for above machine	20-Jul-05		24,655	-	5	41,866	2,093
518	Unit I	20 kg CI WEIGHTS	07-Oct-04	1 box	24,550	-	5	41,617	2,081
519	Unit I	SS CROSS OVER BENCH (S TYPE) MOC:SS304 X 18SWG	02-Nov-19	1	24,340	17,747	5	25,361	14,934
520		Electric testing pump model P-285	19-Jun-21	1	24,250	23,382	5	24,250	21,793
521	Unit I	HI LOW ADJUSTABLE JACK STAND CAP 200 KG 750-1500	05-Jan-18	2	24,050	14,450	5	27,912	6,758
522		Isolation transformer 5KVA	26-Nov-21	1	24,000	23,882	5	24,000	23,557
523	Unit I	C.I.WEIGHT 20 KG CAP.	19-Dec-16	15	23,100	-	5	24,484	1,224
524		EYE WASH (HAND / FOOT OPERATED) G.I.	15-Dec-21	1	22,988	22,881	5	22,988	22,794
525		EYE WASH (HAND / FOOT OPERATED) G.I.	11-Dec-21	1	22,988	22,856	5	22,988	22,745
526	Unit I	Alluminium Lader for	27-Dec-11	5	22,837	-	5	30,360	1,518
527	Unit I	GI PERFORATTED CABLE TRAY	07-Feb-06	LOT	22,445	-	5	36,077	1,804
528	Unit I	SANSUI ELECTRONIC WEIGHING SCALE	30-Jan-06	4	22,000	-	5	34,553	1,728
529	Unit II	SMART TEMPERATURE TRASMITTER	09-Feb-06	9	21,713	-	5	37,887	947

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
530		EYE FACE&WASH SAFTEY SHOWER	10-Mar-21	1	21,350	19,613	5	21,350	18,071
531		Bosch GDS 250 Li Cordless Impact Wrench(drilling)	17-Jun-21	1	21,299	18,989	5	21,299	19,119
532		Belt joining toll for R2 Fastener MSRT-18	23-Sep-21	1	21,200	20,038	5	21,200	20,103
533	Unit I	KSB MAKE PUMP MEGA G 32 125 SL NO. A01 & A02	07-Feb-06	1	20,772	-	5	34,521	1,726
534	Unit I	EZEE CUT GASKET CUTTING M/C MODEL GC-42	22-Nov-19	1	20,746	16,364	5	21,617	12,957
535	Unit I	Stabilizer for above machine	24-Apr-06	1	20,092	-	5	32,295	1,615
536	Unit I	SANSUI ELECTRONIC WEIGHING SCALE	29-Dec-05	2 NOS	20,000	9,332	5	35,827	1,791
537	Unit I	TROLLY SS FOR TANK 20"X20"X10" HEIGHT	16-Nov-17	2	19,961	14,467	5	25,423	5,498
538	Unit I	machnical foam 2.00.kgs' capacity-corbondioxide	27-Jan-05	11	19,882	-	5	33,761	1,688
539	Unit I	HI LOW ADJUSTABLE JACK STAND CAP 200 KG 750-1500	27-Feb-19	4	19,800	-	5	20,631	9,481
540	Unit I	Manual Sweeping Machine	07-Jul-08	2	19,500	1,955	5	26,203	1,310
541	Unit I	CONVEX MIRROR 100 CM MAKE-SHREE-ARC	10-Jan-20	5	19,260	-	5	20,198	12,619
542	Unit I	Newman Sealing Machines	08-Aug-06	1	19,121	-	5	24,790	1,240
543	Unit I	RETRACTABLE FALL ARRESTOR BLOCK - 10 MTR	22-Jun-20	2	18,576	15,736	5	19,164	13,611
544	Unit I	Moisture Meter -1 Nos & inlc Entry tax @2%	18-Jun-10	1	18,034	4,150	8	21,434	1,072
545	Unit I	Drill Machine with 3 HP Motor	27-Jan-05	1	17,748	-	10	24,909	1,245
546	Unit I	PHILIPS MODEL NEW MAN SEALING MACHINE WITH ELE MOTOR, STARTER, STAND	10-Feb-06	1 NO	17,707	-	5	28,157	1,408

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua nti ty	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
		ATTACHED WITH CONVEYOR 1 FEET (Cap sealing machine for Tin)							
547	Unit I	ESAB" MAKE CUTOGEN - 5- Cutting touch	09-Sep-04	5	17,691	-	5	30,981	1,549
548	Unit I	TRADOLITE ST-20-E - Civil instrument	09-Jun-04	1	17,588	-	5	30,800	1,540
549	Unit I	Motor and Hose pipe	27-Jan-05	Lot	17,157	-	5	28,745	1,437
550	Unit II	Sach Trolly	01-Oct-06	Lot	17,155	-	5	23,614	1,181
551	Unit I	TROLLY SS FOR WEIGHING M/C 15"X15"X30" HEIGHT	16-Nov-17	2	17,111	12,401	5	17,272	3,735
552	Unit I	TROLLY FOR SINGLE CYLINDER SIZE 240 X 1400 MM	05-Sep-19	2	17,105	14,453	5	21,145	11,815
553	Unit I	HYDRAULIC PULLER 20 TONNE- MODEL NO HHL-20F	14-Nov-18	1	17,009	13,455	5	20,067	8,131
554	Unit I	SINTEX SPILLAGE PALLETS PN-2- SL-1313-01	09-Dec-19	2	17,000	14,659	5	18,007	10,955
555	Unit I	GEARED TROLLEY 5TON X 3MTRS	27-Aug-18	1	16,651	11,072	5	19,325	7,045
556	Unit I	Sample Divider for Testing Seed incl. entry tax	27-Sep-08	13	16,646	-	8	20,378	1,019
557		MINI GRINDER 5" HEAVY DUTY KICK BACK STOP	19-Nov-21	1	16,506	16,376	5	16,506	16,140
558	Unit II	Vibrating Fork Type Level Controller	01-Oct-06	Lot	16,488	-	5	22,695	1,135
559	Unit I	Lable Pring Machine PT-2700, Kores Make	25-Mar-11	1	16,126	4,536	5	21,439	1,072
560	Unit I	PP BAG STICHING MACHINE MODEL LIC	19-Oct-16	2	15,853	-	5	20,003	1,000
561	Unit I	PP BAG STICHING MACHINE MODEL LIC	13-Apr-17	2	15,825	876	5	19,223	1,996

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
562	Unit I	FLAME PROOF SIREN(GAS DETECTION SYSTEM)-02 NOS	29-Dec-12	2	15,525	1,531	5	19,079	477
563	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	09-Jan-17	9	15,436	-	8	19,175	8,437
564	Unit I	WEIGHING SCALE SSSPLC SANSUAI MAKE 2KG CAP	07-Apr-09	1	15,111	9,809	5	18,853	943
565	Unit I	vaccum oven	26-Sep-04	1	15,108	-	8	22,475	1,124
566	Unit I	COUPLING ALIGNMENT KIT	09-Jan-19	1	15,055	12,063	5	15,687	6,812
567	Unit I	Digital Pocket Refractometer Model Pal	18-Jun-10	1	15,032	3,475	8	17,866	893
568	Unit I	Hand Operated Oil Expl-5 Nos	06-Jan-11	5	15,000	-	8	16,256	813
569	Unit I	GEARED TROLLY MOD:INDEF-M CAP 1 TON XSTD 3.MTRLIF	26-Oct-19	2	14,569	12,446	5	14,873	8,711
570	Unit II	Motors	01-Oct-06	Lot	14,557	-	5	21,671	1,084
571	Unit I	Fire Extingusher Capacity 5Kg	11-May-10	1	14,471	-	8	20,052	2,005
572	Unit I	muffle furnase	26-Sep-04	1	14,412	-	8	21,440	1,072
573	Unit I	FRP FOLDABLE STEP LADDER 12 FEET	02-Feb-18	1	14,390	8,756	5	16,701	4,281
574	Unit I	PRECISION STRAIGHT EDGE GRADE 1 SIZE:2000X60X12MM	04-Apr-21	1	14,281	12,153	5	14,281	12,269
575	Unit I	BENCH SCALE -30KGS	08-Mar-05	1	13,772	2,767	5	24,671	1,234
576	Unit I	Fly Catchers + E.Tax	10-Jul-08	3	13,733	-	5	18,454	923
577	Unit I	HOT AIR OVEN SIZE 14 X 14 X 14	26-Jul-13	1	13,667	5,976	8	14,018	701
578	Unit I	PRECISION STRAIGHT EDGE GRADE 1 SIZE:1500X60X12MM	04-Apr-21	1	13,336	11,348	5	13,336	11,457
579	Unit I	WEIGHING SCALE 3 KG	29-Jun-16	2	13,000	10,134	5	13,779	689
580		LADDER	18-Oct-21	1	13,000	12,822	5	13,000	12,499
581	Unit I	CAPSTON MAKE WATER METER for ETP	25-May-05	1 NO	12,620	-	5	21,430	1,071
582	Unit I	MICROSCOPE	14-Dec-15	1	12,499	7,454	8	12,341	3,479

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
583	Unit I	ROTODEL MAKE HG 250 GEAR PUMP, HG 200 GEAR PUMP	07-Feb-06	2	12,480	-	5	20,740	1,037
584	Unit I	KSB MAKE PUMP MEGA G 32200	07-Feb-06	1	12,465	-	5	20,715	1,036
585	Unit II	Black & Decker Bajaj Drilling Machine	01-Oct-06	Lot	12,444	-	5	17,129	856
586	Unit I	HAND DRYER	24-Aug-16	1	12,330	7,925	5	15,558	778
587	Unit I	FLY INSECT KILLER TUBE-04 NOS	10-Aug-13	4	12,277	-	5	15,916	796
588	Unit I	WASTE GARBAGE BIN	30-Mar-19	1	12,000	9,791	5	12,503	5,970
589	Unit I	WEIGHING SCALE-1KG CAPACITY	18-Nov-16	1	11,730	-	5	12,433	622
590		SAMPLER(PARAKHI)	21-Aug-21	8	11,680	-	8	11,680	11,179
591		SAMPLER(PARAKHI)	04-Dec-21	9	11,665	-	8	11,665	11,561
592		GRASS CUTTING MACHINE (GEAR)	19-Oct-21	1	11,599	11,129	5	11,599	11,158
593		HAND DRYER	12-Nov-21	2	11,519	11,414	5	11,519	11,221
594	Unit I	REFRIGERATE (FRIZZ) 195 LTR	10-Jun-20	1	11,409	5,470	8	11,273	9,187
595	Unit I	BOSCH MAKE HEAVY DUTY CUT OFF MACHINE	30-Nov-12	1	11,315	4,460	5	15,114	756
596	Unit I	3 ARMS(1SET) FOR 30 T PULLER HHL-30F LENG 650MM	21-Dec-18	1	11,253	8,978	5	13,060	5,547
597	Unit I	HYDRAULIC PULLER 10 TONNE- MODEL NO HHL-10F	14-Nov-18	1	11,229	8,883	5	13,248	5,368
598	Unit I	GCO 14-24 CUT OFF SAW BOSCH MAKE	06-Jun-19	1	11,193	9,271	5	11,663	5,969
599	Unit I	KSB MAKE PUMP	07-Feb-06	1	11,035	-	5	18,339	917
600	Unit II	LEVER OPERATED FLANGED END BALL VALVE	02-Dec-05	1	10,974	-	5	22,507	1,125
601	Unit I	WEIGHING SCALE-1KG CAPACITY	09-Nov-17	1	10,900	1,857	5	11,002	2,339
602	Unit I	WEIGHING SCALE-1KG CAPACITY	08-Nov-17	1	10,900	1,852	5	11,002	2,333
603	Unit I	WEIGHING SCALE-1KG CAPACITY	06-Nov-17	1	10,900	1,840	5	11,002	2,321

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua nti ty	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
604	Unit I	RETRACTABLE BLOCK SELF RETRACKTABLE FALL ARRESTER	18-May-20	1	10,815	9,058	5	11,157	7,724
605	Unit I	WATER BATH DOUBLE WALLED	24-Jan-06	1	10,800	-	8	14,250	712
606	Unit I	PP BAG STICHING MACHINE MODEL LIC	07-Mar-21	2	10,800	9,025	5	10,800	9,124
607	Unit I	GIM 60 DIGITAL INCLINOMETER PART NO:0601076700	08-Sep-20	1	10,486	7,728	8	10,361	8,745
608	Unit II	Pumpset - Esvee	01-Oct-06	Lot	10,387	-	5	17,262	863
609	Unit I	centrifuge machine-4	30-Aug-04	1	10,347	-	8	15,392	770
610	Unit I	digital nephoto turbidity heater	21-Oct-04	1	10,282	-	8	15,296	765
611	Unit I	PP BAG STICHING MACHINE MODEL LIC	06-Jul-18	2	10,200	3,074	5	11,838	3,997
612	Unit I	PP BAG STICHING MACHINE MODEL LIC	17-Apr-18	2	10,200	2,627	5	11,838	3,503
613	Unit I	DIGITAL COUNTER 6 DIGITS 48 H X 96 W	28-Nov-19	1	10,090	7,447	5	10,513	6,335
614		DRILLING M/C-SWC-50	18-Oct-21	1	9,899	9,696	5	9,899	9,518
615	Unit I	ANGLE GRINDER	14-Jul-04	1	9,878	-	5	17,298	865
616	Unit I	Hand Coder Machine	08-Jun-06	2	9,828	-	5	15,797	790
617	Unit I	HAMMER Hand DRILL Machine	10-Jan-06	1 NO	9,787	-	5	15,731	787
618	Unit I	WEIGHING SCALESCUB METLER MAKE OF D281/5/3 KG	03-Jul-09	1	9,778	6,580	5	12,199	610
619	Unit I	Welding machine	11-Oct-04	1	9,673	-	8	13,365	668
620	Unit I	ELECTRONIC WEIGHING SCALES, 2KG	20-Jun-09	1	9,615	6,436	5	11,996	600
621	Unit I	WEIGHING SCALES SANSUAI MAKE, 2KG	06-Jul-09	1	9,615	6,478	5	11,996	600
622	Unit I	ULTRA VOILET Cabinet.	22-Oct-05	1	9,464	-	8	12,902	645
623	Unit I	GRINDER ANGLE SIZE 7 INCH MAKE BOSCH	10-Jul-14	1	9,450	6,621	5	11,761	588

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
624	Unit I	Videocon TV	09-Jan-09	1	9,400	5,917	7	10,607	-
625	Unit I	FRP FOLDABLE STEP LADDER 6 FEET	29-Jun-19	1	9,333	7,770	5	9,725	5,095
626	Unit I	Sansui Electronic Weighing Scale capacity 300 kgs	11-Oct-06	3	9,135	-	5	14,348	717
627	Unit I	wrist action shaking machine	26-Sep-04	1	9,131	-	8	13,583	679
628	Unit I	Electronic Weighing Machine DS-450:600G	10-Apr-08	1	9,000	-	5	11,784	589
629	Unit I	Foil Sealing Machine	30-Jun-06	1	9,000	2,711	5	11,668	583
630	Unit I	Dousing Pump	26-Feb-05	1	8,924	-	5	16,916	846
631	Unit II	DG Set Acoustics part of above capitalised item	31-Jan-15	Lot	8,870	5,800	5	11,135	557
632	Unit I	machnical foam 4.5.kgs' capacity-corbondioxide	27-Jan-05	2	8,866	-	5	15,055	753
633	Unit I	machnical foam 4.5.kgs' capacity-corbondioxide	27-Jan-05	2	8,866	-	5	15,055	753
634	Unit I	ANGLE GRINDER 180MM	10-Jan-06	1 NO	8,846	-	5	14,219	711
635		Device to check sprocket chain tension	19-Jul-21	1	8,827	8,426	5	8,827	8,072
636	Unit II	Gas Cylinder	01-Oct-06	Lot	8,682	-	5	14,382	719
637	Unit I	machnical foam 9 ltr capacity-fire extingwisher	27-Jan-05	6	8,682	-	8	15,056	1,506
638	Unit I	ELECTRONIC WEIGHING MACHINES	26-Nov-07	1	8,654	-	5	12,293	615
639	Unit I	WHEEL BERROW TROLLY	16-Mar-20	2	8,630	-	5	8,903	5,872
640	Unit I	MAGETIC STAND GRIPWELL	07-Aug-09	1	8,500	1,467	10	10,087	504
641	Unit I	Servo Stablizer 5 KVA for GLC	08-Jun-06	1	8,444	-	8	11,141	557
642	Unit I	Mono Block Pump	30-Mar-06	1	8,400	-	5	13,960	698
643	Unit I	Fly Catchers	16-Jun-06	2	8,320	-	5	13,373	669
644	Unit I	VACCUM PUMP	11-Oct-04	1	8,258	-	5	14,812	741

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
645	Unit I	CHILLER -1 TR	29-Jul-17	1	7,975	6,562	8	8,463	4,019
646	Unit I	Welding machine	01-Sep-04	1	7,800	-	8	10,777	539
647	Unit I	FIRE EXT. CO-2 TYPE-6KG	27-Mar-15	1	7,795	2,516	8	9,964	2,385
648	Unit I	FIRE EXT. ABC TYPE-9KG	16-Nov-19	3	7,656	-	8	9,336	7,104
649	Unit I	Gas cutting torch	17-Jul-04	1	7,613	-	5	13,332	667
650	Unit I	Grinder Machine BOSCH Make	17-Aug-11	01	7,603	2,340	5	10,108	505
651	Unit I	FIRE EXT. ABC TYPE-4KG	11-Feb-17	5	7,519	-	8	9,340	4,203
652	Unit I	PP BAG STICHING MACHINE MODEL LIC	08-Nov-17	1	7,500	1,274	5	9,110	1,932
653	Unit I	Alluminium Alloy Pole Stretcher	15-Nov-11	1	7,410	-	5	9,851	493
654	Unit I	WEIGHING SCALE-1KG CAPACITY	19-Mar-15	1	7,350	-	5	7,776	389
655	Unit I	WEIGHING SCALE-1KG CAPACITY	13-Apr-15	1	7,350	-	5	7,776	389
656	Unit I	HAND TROLLEY WITH WHEEL FOR D.O.C. BAG HANDLING	29-Nov-17	3	7,177	-	5	8,718	1,945
657	Unit I	PONSKY MARTONS FLASH	28-Feb-06	1	7,176	4,243	8	9,468	473
658	Unit I	NIKKO INNER CAP SEALING MACHINE HAND OPERATED 5" X5" (For 15 Ltr. Jar)	25-Nov-05	1 NO	7,124	2,108	5	9,758	488
659	Unit I	RIFFLE SAMPLE DEVIDER (S.S.)	08-Nov-17	1	6,700	4,837	8	6,620	3,360
660	Unit I	RIFFLE SAMPLE DEVIDER (S.S.)	06-Nov-17	1	6,700	4,838	8	6,620	3,356
661	Unit I	HAND DRILL MACHINE	05-Apr-13	1	6,528	2,718	5	8,463	423
662	Unit I	WEIGHING SCALE 3 KG	08-Jul-16	1	6,500	-	5	6,889	344
663	Unit I	HAND DRYER	29-Nov-19	2	6,483	-	5	6,755	4,074
664	Unit I	ANGLE GRINDER	10-Jan-06	1 NO	6,320	-	5	10,159	508
665	Unit I	ALLU. WALL LADDER 10 FEET	29-Jun-17	1	6,196	3,400	5	7,526	1,083
666	Unit II	Electronic Voltage Stabiliser	01-Oct-06	Lot	6,149	-	5	8,465	423
667	Unit II	NGEG - 2HP Motor	01-Oct-06	Lot	5,947	-	5	8,853	443

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
668		HAMMER DRILLING MACHINE (R)	04-Oct-21	1	5,870	5,727	5	5,870	5,600
669		PP BAG STICHING MACHINE MODEL LIC	03-Nov-21	1	5,849	5,659	5	5,849	5,670
670		PP BAG STICHING MACHINE MODEL LIC	12-Jun-21	1	5,849	5,198	5	5,849	5,234
671	Unit I	DATE CODING MACHINE WITH NUMBER SET (For printing MRP & Batch code in corrugated box)	25-Jul-05	1 NO	5,838	-	5	9,913	496
672	Unit I	TIGer TRAVELLING TRALLEY	08-Feb-05	1	5,758	-	5	9,778	489
673	Unit I	GRINDING MACHINE 5" (R)	15-Nov-17	1	5,600	4,043	5	6,802	1,467
674	Unit I	BAG CLOSING MACHNE	29-Dec-17	1	5,583	1,104	5	6,781	1,620
675	Unit I	BAG CLOSING MACHNE	25-Dec-17	1	5,583	1,092	5	6,781	1,606
676	Unit I	BAG CLOSING MACHNE	07-Dec-17	1	5,583	1,037	5	6,781	1,542
677	Unit I	BAG CLOSING MACHNE	08-Aug-18	1	5,583	1,783	5	6,479	2,297
678		Sprocket auto lubricator WITH 4 REGULATOR	19-Jul-21	1	5,566	5,313	5	5,566	5,090
679	Unit I	FRP FOLDABLE STEP LADDER 6 FEET	02-Feb-18	1	5,540	3,371	5	6,430	1,648
680	Unit II	Filter Fuel Adopter	01-Oct-06	Lot	5,446	-	5	7,497	375
681	Unit I	PP BAG STICHING MACHINE MODEL LIC	01-Mar-21	1	5,400	4,495	5	5,400	4,545
682	Unit I	PP BAG STICHING MACHINE MODEL LIC	17-Feb-21	1	5,400	4,459	5	5,400	4,505
683	Unit I	Spectrophotometer	21-Jun-17	1	5,382	3,737	8	5,318	2,458
684	Unit I	FIRE EXT. ABC TYPE-9KG	22-Jun-20	2	5,369	-	8	6,529	5,409
685	Unit I	FIRE EXT. ABC TYPE-9KG	05-Mar-20	2	5,369	-	8	6,529	5,190
686	Unit I	Hand Drilling Machine	13-Aug-11	02	5,330	-	5	7,086	354
687	Unit I	ONIDA COLOUR TV	01-Apr-11	1	5,287	4,361	7	6,356	-

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua nti ty	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
688	Unit I	PP BAG STICHING MACHINE MODEL LIC	30-Dec-19	1	5,203	3,114	5	5,422	3,362
689	Unit I	PP BAG STICHING MACHINE MODEL LIC	24-Dec-19	1	5,203	3,096	5	5,422	3,341
690	Unit I	SOCKET SET TOOL KIT IMPORTED (For fitter/electrician)	14-Oct-05	2	5,200	-	5	8,830	442
691		TEST SIEVES 8" DIA SS FRAME - 3.18MM	04-Dec-21	6	5,131	-	8	5,131	5,085
692	Unit I	PP BAG STICHING MACHINE MODEL LIC	28-May-18	1	5,100	1,428	5	5,919	1,880
693	Unit I	riffel sample divider	24-Sep-04	1	5,031	-	8	7,484	374
694	Unit I	MS Trolley (For waste material shifting)	12-Jun-06	1	5,000	-	5	8,037	402
695	Unit I	ONIDA CTV MODEL 14SAP-60G	11-Mar-13	1	4,990	-	7	5,682	-
696	Unit I	Mixer Grinder	15-Feb-21	1	4,950	-	8	4,950	4,434
697	Unit I	KIRLOSKAR MAKE 1 HP 1 PHASE 2" X1.5" ELECTRIC MONOBLOCK PUMPSET -100%	21-Jul-05	1	4,904	-	5	9,295	465
698		BULLION WEIGHT (BRASS)200 GRAM	17-Jul-21	4	4,800	-	5	4,800	4,385
699	Unit II	Potable Stiching Machine	01-Oct-06	Lot	4,726	-	5	6,506	325
700	Unit I	DIGITAL PH METER,(Stand MODEL)CL 54	15-Jan-05	1	4,680	-	8	6,380	319
701	Unit I	water bath (thermostatic control)	30-Aug-04	4	4,664	-	8	6,938	347
702	Unit I	WHEEL BERROW TROLLY	29-Feb-20	1	4,603	-	5	4,749	3,092
703	Unit I	WHEEL BERROW TROLLY	20-Feb-20	1	4,603	-	5	4,749	3,067
704	Unit I	WHEEL BERROW TROLLY	05-Mar-20	1	4,332	-	5	4,469	2,922
705	Unit I	SOCKET SET TOOL KIT EASTMAN (For fitter/Electrician)	14-Oct-05	2	4,274	-	5	7,258	363
706	Unit I	GREASE GUN	27-Nov-19	1	4,251	-	5	4,430	2,667

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
707		Chain Pipe Wrench Taparia	27-Nov-21	1	4,082	-	5	4,082	4,009
708	Unit I	DIGITAL THERMOMETER PEN TYPE 50 TO 300 C	19-Feb-21	4	4,015	-	8	4,015	3,601
709		FIRE EXTINGUISHER DCP IS:15683 6 KG CAPACITY	24-Aug-20	2	3,985	-	8	4,846	4,108
710	Unit I	Pumpset	01-Dec-05	1	3,800	-	5	7,203	360
711	Unit I	ANGLE GRINDER	31-Dec-04	1	3,730	-	5	6,532	327
712	Unit I	Mixer Grinder	16-Jan-07	1	3,730	-	8	4,783	239
713	Unit I	STANARD WEIGH STONES	26-Jul-05	15 NOS	3,563	-	5	6,383	319
714	Unit I	GIM 40 DISTANCE MEASURING KIT PART NO:06010729F0	16-Sep-20	1	3,533	-	5	3,645	2,750
715	Unit I	IMPACT DRILL MODEL NO GSB-13-RE	01-Sep-18	1	3,508	-	5	4,072	1,493
716	Unit I	HAND DRILL M/C	14-Dec-19	1	3,503	-	5	3,650	2,230
717	Unit II	Gas Tube Roto Meter	01-Oct-06	Lot	3,438	-	8	4,537	227
718	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	04-May-16	2	3,430	-	8	4,474	1,626
719	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	04-Apr-16	2	3,430	-	8	4,474	1,584
720	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	09-Jan-17	2	3,430	-	8	4,261	1,875
721	Unit I	FIRE EXT. CO-2 TYPE-2 KG	20-Jul-15	1	3,371	-	8	4,309	1,184
722	Unit I	FIRE EXT. CO-2 TYPE-2 KG	27-Mar-15	1	3,371	-	8	4,309	1,031
723	Unit I	FIRE EXT. CO-2 TYPE-2 KG	19-Jul-17	1	3,371	-	8	4,187	2,091
724	Unit I	HAND DRYER	04-Dec-17	1	3,308	-	5	4,018	907
725	Unit I	HAND DRYER	01-Dec-17	1	3,308	-	5	4,018	901
726	Unit I	HAND DRYER	21-May-19	1	3,201	-	5	3,335	1,681
727	Unit I	ALLU. STEP LADDER 6FT,PLATFORM 12X16 INCH,	05-Aug-14	1	3,184	-	5	3,963	198

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
728	Unit I	Fire Extinguisher 05 kg Capacity	11-May-10	1	3,178	-	8	4,404	440
729		Full face mask for Bipap machine	01-Jun-21	1	3,125	-	5	3,125	2,779
730	Unit I	ANEMOMETER AM-4208	25-Mar-21	1	3,060	696	8	3,060	2,781
731	Unit I	Cooker gas cutting torch	13-Aug-04	1	3,016	-	5	5,282	264
732	Unit I	MOISTURE METER DICKEY JOHNS PORTABLE- MINI GAC	13-Sep-16	5	2,780	-	8	2,744	1,017
733	Unit I	Magentic stirrer	26-Sep-04	2	2,742	-	8	4,078	204
734	Unit I	0.5 HP x 2800 RPM Single Phase Mono Block Pump.	23-Jul-05	1	2,704	-	5	5,125	256
735	Unit I	LADDER	28-Feb-17	1	2,601	-	5	3,160	256
736	Unit I	FIRE EXTINGUISHER ABC 06 KG - Fire Fighting Equipment	30-Oct-15	1	2,528	-	8	3,232	990
737	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	23-Mar-15	1	2,528	-	8	3,232	770
738	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	08-Jan-15	1	2,528	-	8	3,231	694
739	Unit I	Tiles Cutting Machine	06-Dec-10	1	2,310	-	5	3,066	153
740	Unit I	CONDUCTIVITY METER QTY- 1 I.S.NO: 1385/	20-Mar-08	1	2,266	-	8	2,774	139
741	Unit I	ALLUMINIUM LADDER 4 FEET In NOS	30-Jun-14	1	2,262	-	5	2,815	141
742	Unit I	FIRE EXTINGUISHER MEC FOAM IS:15683 9 LTR CAPACITY	29-Jul-16	1	1,979	-	8	2,581	1,006
743	Unit I	FIRE EXTINGUISHER MEC FOAM IS:15683 9 LTR CAPACITY	06-Jun-16	1	1,979	-	8	2,581	964
744	Unit I	FIRE EXTINGUISHER MEC FOAM IS:15683 9 LTR CAPACITY	12-May-16	1	1,979	-	8	2,581	944
745	Unit I	FIRE EXTINGUISHER MEC FOAM IS:15683 9 LTR CAPACITY	02-Jun-17	1	1,979	-	8	2,458	1,191
746	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	13-Aug-16	1	1,715	-	8	2,237	882

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Qua ntity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
747	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	21-Jul-16	1	1,715	-	8	2,237	867
748	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	28-May-16	1	1,715	-	8	2,237	830
749	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	12-May-16	1	1,715	-	8	2,237	819
750	Unit I	FIRE EXTINGUISHER ABC 06 KG CAP	04-Apr-16	1	1,715	-	8	2,237	792
751	Unit I	POCKET TYPE HANNA , MAKE PH METER	15-Jan-05	2	1,185	-	8	1,615	81
752	Unit I	LIEFT CUM DRUM SHIFTER	31-Dec-16	1	1,085	-	5	1,368	68
753	Unit I	MICROMETER	31-Mar-05	1	760	-	8	1,036	52
754	Unit I	FLASH POINT APPRATUS(PANSKY MARTIN)	21-May-16	1	317	-	8	313	104
		Total			39,91,37,370	8,04,59,905	5,702	56,28,28,302	11,56,41,501

Office Equipment

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Unit I	Computer - CPU + Monitor + KeyBoard & TVS ONLINE UPS 1000S 60MIN BACKUP+EPSON PRINTER	27-Jan-05	1	20,22,178	-	3	25,25,020	63,125
2	Unit I	Computer - CPU + Monitor + KeyBoard WHIRPOOL ONLINE UPS 1000S 60MIN BACKUP	26-Feb-05	1	13,68,119	-	3	17,08,320	42,708
3	Unit I	Computer in SEP	02-Oct-06	1	12,29,624	-	3	18,21,780	45,544
4	Unit I	Dell Optiplex Desktops	23-Nov-11	15	9,02,850	-	3	9,62,668	24,067
5	Unit I	Dell Latitude 5400 CTO Base Laptop	30-Nov-19	12	8,63,375	5,02,413	3	8,63,375	2,78,798
6	Unit I	CCTV Camera	30-Jun-14	8	7,25,298	44,213	8	8,11,603	88,769
7	Unit I	DELL DESKTOP OPTILEX 990 SF BASE	30-Jan-16	23	6,92,707	-	3	6,92,176	17,304
8	Unit I	Dell Optiplex Desktops	23-Nov-11	10	6,01,900	-	3	6,41,778	16,044
9	Unit I	CISCO SWITCH (CATALYST 3560V2 48 10/100 POE-01,3560 COMPACT POE-04,3560V2 24 10/100 POE-01,CISCO GE SFP LC CONNECTOR-09 NOS)	31-Dec-11	6	5,59,991	-	8	6,20,712	62,071
10	Unit I	DELL DESKTOP OPTIPLEX 7070 MICRO XCTO	30-Nov-19	9	4,68,921	2,72,873	3	4,68,921	1,51,422
11	Unit I	CCTV Camera - Non AFE	30-Jul-16	1	4,25,231	1,36,744	8	4,78,549	1,70,732
12	Unit I	LAPTOP - DELL LATITUDE E7470	16-Sep-17	5	4,21,550	59,363	3	4,21,550	10,539
13		Dell Latitude 5420 CTO BASE LAPTOP	23-Oct-21	5	4,05,092	3,89,554	3	4,05,092	3,80,224
14		Dell Latitude 5420 CTO BASE LAPTOP	22-Oct-21	5	4,05,092	3,89,332	3	4,05,092	3,79,858
15		Dell Latitude 5410 CTO Base Laptop	26-Jun-21	5	3,87,485	3,47,356	3	3,87,485	3,22,770
16	Unit I	Dell Latitude 5410 CTO Base Laptop	15-Jan-21	5	3,87,485	3,12,960	3	3,87,485	2,66,450
17	Unit I	DELL(TM) POWEREDGE(TM) R710 RACK MOUNT SERVER	31-Dec-11	1	3,70,781	-	5	3,82,010	9,550
18	Unit I	DELL LATITUDE E6420 LAPTOP	25-Jan-16	4	3,38,531	-	3	3,38,271	8,457

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
19	Unit I	Laptop Dell	16-Mar-12	4	3,31,684	-	3	3,46,111	8,653
20		Dell Latitude 5420 CTO BASE LAPTOP	25-Nov-21		3,24,074	3,17,503	3	3,24,074	3,13,541
21		Dell Latitude 5420 CTO BASE LAPTOP	13-Oct-21	4	3,24,074	3,09,868	3	3,24,074	3,01,253
22		Dell Latitude 5420 CTO BASE LAPTOP	07-Oct-21	4	3,24,074	3,08,802	3	3,24,074	2,99,498
23	Unit I	DELL DESKTOP OPTIPLEX 7070 MICRO XCTO	30-Nov-19	6	3,12,614	1,81,916	3	3,12,614	1,00,948
24	Unit I	DELL DESKTOP OPTIPLEX 7070 MICRO XCTO	30-Nov-19	6	3,12,614	1,81,916	3	3,12,614	1,00,948
25	Unit I	DELL DESKTOP OPTIPLEX 7070 MICRO XCTO	30-Nov-19	6	3,12,614	1,81,916	3	3,12,614	1,00,948
26	Unit I	Dell Latitude 5410 CTO Base Laptop	23-Jan-21	4	3,09,988	2,51,727	3	3,09,988	2,15,399
27	Unit I	DELL DESKTOP COMPUTERS PURCHASED 05nOS FOR GRAIN DIV.	23-Sep-13	5	3,05,172	-	3	3,21,396	8,035
28	Unit I	DELL DESKTOP OPTILEX 9010 SF BASE,&HP LEASER JET -(1020) &DELL DESKTOP OPTILEX 9010 SF BASE	29-Nov-15	17	2,50,000	-	3	2,49,753	6,244
29	Unit I	DELL LATITUDE E6420 LAPTOP	05-Jan-16	3	2,47,429	-	3	2,47,239	6,181
30		Dell Latitude 5420 CTO BASE LAPTOP	28-Oct-21	3	2,43,055	2,34,398	3	2,43,055	2,29,231
31	Unit I	DELL LATITUDE E7490 LAPTOP	30-May-19	3	2,40,369	1,15,641	3	2,40,369	38,559
32	Unit I	DELL LATITUDE E7490 LAPTOP	27-May-19	3	2,40,369	1,15,245	3	2,40,369	37,691
33	Unit I	DELL DESKTOP COMPUTERS PURCHASED 05nOS	07-Sep-13	5	2,39,028	-	3	2,51,736	6,293
34	Unit I	Dell Latitude 5410 CTO Base Laptop	16-Jan-21	3	2,32,491	1,87,904	3	2,32,491	1,60,080
35		Dell Latitude 5400 CTO Base Laptop (1026)	30-Jul-20	3	2,27,430	1,62,628	3	2,27,430	1,22,717
36	Unit I	Dell Latitude 5400 CTO Base Laptop	27-Jun-20	3	2,27,430	1,58,516	3	2,27,430	1,15,737
37	Unit I	Dell Latitude 5400 CTO Base Laptop	31-May-20	3	2,22,120	1,51,528	3	2,22,120	1,07,821
38	Unit I	DELL DESKTOP OPTILEX 9010 SF BASE	29-Nov-15	14	2,20,501	-	3	2,20,283	5,507

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
39	Unit I	WALKIE-TALKIE MODEL GP328 IS FLAME PROOF	16-May-15	8	2,16,064	36,849	3	2,55,331	-
40	Unit I	Dell Latitude 5400 CTO Base Laptop	27-Nov-19	3	2,15,844	1,25,249	3	2,15,844	68,920
41	Unit I	Motorola Make - Radio Hand Set - with Leather Case & in-built Battery	13-Sep-04	10	2,10,891	54,872	3	1,52,837	-
42	Unit I	XEROX MACHINE-1102RL3AX0 - KYOCERA TA-3252ci (ADMIHO)	29-Jul-19	1	1,90,000	1,32,284	5	1,93,839	1,04,630
43	Unit I	TAPE DRIVE FOR ALL SEVEN DATA BACK UP DAILY(POWER AUIT(TM),LTO-4-120HH EXT.800GB/1.6TB TAPE DRIVE	09-Jul-13	1	1,85,680	-	5	1,96,287	9,814
44	Unit I	PRINTER HP LASER JET MFP128FN	29-Oct-15	1	1,85,469	-	5	1,96,064	9,803
45	Unit I	DELL DESKTOP OPTILEX 9010 SF BASE	30-Jan-16	6	1,80,703	-	3	1,80,564	4,514
46	Unit I	DELL DESKTOP OPTILEX 7050 SFF CTO	21-Aug-19	4	1,76,092	92,726	3	1,76,092	40,966
47	Unit I	LAP TOP DELL LATITUDE E6430-02 NOS	31-Dec-12	2	1,72,166	-	3	1,79,654	4,491
48	Unit I	DELL DESKTOP OPTIPLEX 7070 MICRO XCTO	07-Oct-20	3	1,68,660	1,26,980	3	1,68,660	1,01,055
49	Unit I	DELL(TM) POWEREDGE(TM) R610 RACK MOUNT SERVER	31-Dec-11	1	1,63,694	-	3	1,74,539	4,363
50	Unit I	Dell Latitude 5410 CTO Base Laptop	19-Mar-21	2	1,63,000	1,37,277	3	1,63,000	1,21,503
51	Unit I	DELL DESKTOP OPTIPLEX 7070 SFF XCTO +KEY BOARD FOR COMPUTER +MOUSE	17-Feb-20	3	1,62,247	1,01,438	3	1,62,247	63,524
52		Dell Latitude 5420 CTO BASE LAPTOP	01-Dec-21	2	1,62,037	1,59,284	3	1,62,037	1,57,648
53		Dell Latitude 5420 CTO BASE LAPTOP	18-Oct-21	2	1,62,037	1,55,378	3	1,62,037	1,51,358
54	Unit I	DELL LATITUDE E7490 LAPTOP	30-Apr-19	2	1,60,246	74,460	3	1,60,246	21,366
55	Unit I	DELL LATITUDE E7490 LAPTOP	11-Jan-19	2	1,60,246	64,889	3	1,60,246	5,453

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
56	Unit I	Digital IP EPABX System Eternity GE 12S AC	07-Nov-16	1	1,55,085	55,183	8	1,74,530	67,794
57	Unit I	Dell Latitude 5410 CTO Base Laptop	23-Mar-21	2	1,54,994	1,30,874	3	1,54,994	1,16,095
58		Dell Latitude 5410 CTO Base Laptop	09-Feb-21	2	1,54,994	1,27,307	3	1,54,994	1,09,938
59	Unit I	Intercom - Base Station - Wiring - Tel. Instruments: (EPBAX System)	04-Oct-05	1	1,53,333	-	3	1,06,997	-
60	Unit I	Dell Latitude 5410 CTO Base Laptop	31-Mar-21	2	1,53,307	1,30,122	3	1,53,307	1,15,938
61	Unit I	Dell Latitude 5400 CTO Base Laptop	04-Aug-20	2	1,51,620	1,08,834	3	1,51,620	82,222
62		Dell Latitude 5400 CTO Base Laptop (965.TAG NO:4MOQ253 BK0Q253)	24-Jul-20	2	1,51,620	1,07,920	3	1,51,620	80,853
63	Unit I	48 PORT CISCO SWITCH	30-Dec-15	2	1,45,590	-	8	1,48,661	48,315
64		Blackberry Mobile (Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	11	1,36,588	1,12,310	3	1,40,753	74,286
65	Unit I	DELL DESKTOP OPTILEX 7050 SFF CTO	29-Jun-19	3	1,30,446	64,901	3	1,30,446	24,223
66	Unit I	COMPUTER DESKTOP DELL OPTIPLEX TM XE SF BASE-02 NOS	23-Jul-12	2	1,27,002	-	3	1,32,526	3,313
67	Unit I	DELL DESKTOP OPTIPLEX 7070 SFF XCTO	30-Jun-20	2	1,18,242	82,608	3	1,18,242	60,599
68	Unit I	DELL DESKTOP OPTIPLEX 7070 SFF XCTO	18-Jun-20	2	1,18,242	81,830	3	1,18,242	59,211
69	Unit I	UPS WITH BATTERY 10 KVA	30-Dec-15	1	1,15,079	45,906	5	1,21,654	6,083
70	Unit I	LIFE- LINE AED DEFIBRILLATOR PACK ,MODEL-DCF E100	13-Jul-18	1	1,14,240	64,632	5	1,18,620	40,489
71	Unit I	EXIDE MAKE BATTERY	30-Dec-15	16	1,10,836	-	7	1,20,041	22,293
72		BATTERY 12 VOLT 180 AH	21-Aug-21	8	1,06,248	98,505	7	1,06,248	1,01,041
73	Unit I	Wireless System - Base Station - & Antina.	13-Sep-04	1	1,02,752	-	5	1,05,426	5,271
74	Unit I	Motorola GP 328,radio with adaptor & antenna	15-Nov-10	4	1,00,380	-	3	1,25,649	-

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
75	Unit I	PRINTER HP LASER JET MFP128FN	12-Sep-16	6	1,00,331	-	5	1,06,062	5,303
76	Unit I	MOTOROLA RADIOS GP328	05-Oct-13	4	96,216	-	3	1,22,675	-
77	Unit I	RO 50LPH/300 LPD Open Flow, Stabilizer & Voltas Water Cooler	26-Sep-11	1	95,640	-	7	1,24,003	-
78	Unit I	AIR CONDITINOR - SPLIT - 1.5 TON	19-Feb-16	3	94,050	57,237	8	1,01,873	30,902
79	Unit I	DELL LATITUDE E6420 LAPTOP	30-Jan-16	2	89,468	-	3	89,400	2,235
80	Unit I	WALKIE TALKIE MOTOROLA XIR P 8600	27-Dec-18	3	87,000	54,196	3	96,949	-
81	Unit I	LAPTOP DELL LAITUDE E6420,OPTIPLEX XE SF BASE,DELL MAKE-01	31-Jul-12	1	85,485	-	3	89,203	2,230
82	Unit I	Godrej Air Conditioner	28-Apr-07	4	85,466	-	8	1,00,120	5,006
83	Unit I	Motorola GP328 Radios Q-4	10-Nov-08	4	85,050	-	3	62,895	-
84	Unit I	AIR CONDITINOR - SPLIT - 2 TON	16-Feb-17	2	82,036	55,365	8	86,735	36,524
85		Dell Latitude 5410 CTO Base Laptop	12-Feb-21	1	81,500	67,076	3	81,500	58,029
86	Unit I	BATTERY 12 VOLT 180 AH	12-Sep-19	6	80,391	43,301	7	83,827	57,629
87	Unit I	Dell Latitude 5410 CTO Base Laptop	25-Jan-21	1	77,497	63,017	3	77,497	53,990
88	Unit I	Dell Latitude 5410 CTO Base Laptop	21-Oct-20	1	77,015	58,574	3	77,015	47,118
89	Unit I	DELL LTO POWER VAULT -4- 120HHEXTERNAL800GB/1.6TE	30-Jan-16	8	74,128	-	3	74,071	1,852
90	Unit I	MOTOROLA RADIOS GP328	27-Dec-13	3	72,162	-	3	92,006	-
91	Unit I	Nilakamal Chairs 2145 Commando WBN	11-Aug-11	100	71,000	-	10	1,07,720	5,386
92	Unit I	ELECTORNIC LED DIGITAL DISPLAY-01 NOS (day counting machine of safety)	17-Nov-12	1	68,473	-	5	79,803	3,990
93	Unit I	(ELENTRA 6th SENSE) 2 INVERTERs with 2 Batteries each	10-Apr-09	2	66,000	-	7	89,821	4,491
94	Unit I	SHARP COPIER SF 1118	01-Dec-04	1	65,777	35,923	5	67,489	3,374

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
95		Samsung Mobile Galaxy A03s	20-Nov-21	6	65,085	64,149	3	65,085	62,614
96	Unit I	LAPTOPDELLAITUDEE6420,OPTIPLEX XESFBASE,DELL MAKE-01NOS	23-Aug-12	1	64,174	-	3	66,965	1,674
97	Unit I	COMPUTER - P-IV (SERVER)	30-Jan-16	2	64,123	-	3	64,074	1,602
98		Analog Phones(Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	13	62,786	-	3	64,700	34,147
99	Unit I	Radio Handset with inbuilt Battery - Waki Taki - Motorola Make	20-Sep-05	3	62,487	-	5	73,632	3,682
100	Unit I	WALKY TALKY WITH BATTERY	27-Jul-09	3	62,400	-	7	76,158	3,808
101		Blackberry Mobile (Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	5	62,085	51,050	3	63,979	33,766
102	Unit I	CISCO 1941 SERCURITY BUNDLE PAK	31-Dec-11	1	61,950	-	5	65,300	3,265
103	Unit I	MAGENATIC STRIPER (CARD READER) WITH USB INTERFACE	05-May-09	15	61,308	-	5	63,629	3,181
104		CHAIR (EXCUTIVE) HB.	08-Oct-21	6	60,420	58,661	10	60,420	59,097
105		Panasonic - Digital Phones(Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	10	60,371	49,640	3	62,212	32,834
106		WALKIE TALKIE MOTOROLA XIR P 8600	04-Aug-20	2	59,945	49,373	3	61,773	32,774
107		SAMSUNG MOBILE M11	30-Aug-21	6	58,475	55,991	3	58,475	51,977
108	Unit I	MOTOROLA GM 338 BASE STATION In NOS	30-Jun-14	2	58,025	3,537	3	70,455	-
109	Unit I	CATALYST 3560 COMPACT8 10/100POE+1T(C3560-8PC-S)	30-Jan-16	1	58,005	-	5	61,319	3,066
110	Unit I	WIRELESS NETWORKING USING OUTDOOR ANTENNA (D LINK)	31-Mar-05	1	57,304	-	5	67,525	3,376
111	Unit I	Panasonic Projector . Sl. No: TB5650174. Model: PT - LM2E.	27-Mar-06	1	53,500	30,895	5	74,801	3,740
112	Unit I	LG AIR CONDITIONER 1.5 TON	20-Jun-05	2	52,680	-	8	60,192	3,010

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
113	Unit I	Motorola GP328 Radios Q-5,Leather Cover Q-5,	30-Oct-08	5	51,738	-	3	38,261	-
114	Unit I	DESK TOP COMPUTER WITH MONITOR	30-Jan-16	4	51,000	-	3	50,961	1,274
115	Unit I	EPSON LQ 310+	11-Jan-19	5	50,750	20,550	5	51,775	22,537
116	Unit I	EPSON LQ 310+ (printer)	10-Jan-15	5	50,640	-	5	53,533	2,677
117	Unit I	Counter Board, with GI Sheet & GreenRadium & 2 Display	15-Nov-11	1	50,502	-	10	76,621	3,831
118	Unit I	FRP SECURITY CABIN 1.8M(L) X 1.2M (W) X 2.3 M (H)	27-Feb-19	1	50,000	32,209	12	55,638	43,769
119	Unit I	Office Equipments	28-Feb-09	1	49,060	-	5	50,917	2,546
120		Cisco Catalyst 1000-8P-2G-L Switch	02-Jun-21	2	48,920	43,210	5	48,920	43,524
121		SAMSUNG MOBILE M11	30-Jun-21	5	48,729	45,642	3	48,729	40,607
122	Unit I	LG,AC Split Q-2,Stablizers Q-2	09-Jul-08	2	48,400	-	8	55,624	2,781
123	Unit I	AIR CONDITINOR - SPLIT - 1.5 TON	27-Jan-21	2	48,282	45,292	8	48,282	42,963
124	Unit I	Matrix EON 48 S Digital Key Phone	07-Nov-16	8	48,108	17,118	3	56,042	-
125	Unit I	Godrej-Air conditioner-18FL Model	05-May-10	2	48,040	-	8	57,984	2,899
126	Unit I	EPSON LQ 310+	28-Apr-21	4	47,600	41,132	5	47,600	41,495
127	Unit I	AIR CONDITINOR - SPLIT - 2 TON	15-Dec-19	2	47,513	41,022	8	48,145	36,456
128	Unit I	MOBILE VIVO Android Y91I	30-Oct-19	7	47,500	34,584	3	49,737	13,816
129	Unit I	DESK TOP COMPUTER WITH MONITOR	29-Nov-15	3	47,250	-	3	47,203	1,180
130	Unit I	MOBILE SAMSUNG J2 PRO	06-Aug-18	6	46,799	26,861	3	52,151	-
131	Unit I	AP-6532-66030:802 11N INDEP RADIO MOTOROLA WIFI-01 NOS	07-Jan-14	1	46,300	63	5	48,945	2,447
132	Unit I	SAMSUNG MOBILE ON5	14-Jun-16	5	45,995	14,066	3	53,580	-
133	Unit I	SAMSUNG MOBILE M11	12-Mar-21	5	44,492	39,997	3	44,492	32,586
134	Unit I	SAMSUNG MOBILE M11	18-Feb-21	5	44,492	39,661	3	44,492	31,597

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
135		Bullet IP camera,4MP make CP Plus(CP-UNC-TS41PL3), PVC BOX & MOUNTING ACCESSORIES HANG FOR CAMERAS &UTP CABLE CAT6 (305 MTR)	18-Dec-21	4+3+1	44,242	43,903	5	44,242	43,931
136	Unit I	HONDA Make single phase, Petrol start/Kerosene Run, Four Stroke Portable Generator with standard accessories, Automatic change over switch, Genset cover, FUEL & OIL - 1	10-Apr-07	1	43,450	-	5	61,409	6,141
137	Unit I	HP LASER PRINTER MODEL 1136	11-Jan-19	4	43,160	17,477	5	44,032	19,166
138	Unit I	SAMSUNG MOBILE ON5	25-May-17	5	42,750	18,125	3	50,395	-
139	Unit I	PROJECTOR/HDMI CABLE 20 MTR/PROJECTOR MOUNTED KIT./PROJECTOR SCREEN 5X7	10-Oct-19	1	42,500	23,544	5	43,359	25,029
140	Unit I	Steel Cabinet for OPS Dept	27-Dec-11	6	41,400	-	12	54,795	13,653
141	Unit I	AIR CONDITINOR - SPLIT - 2 TON	16-Feb-17	1	41,018	27,682	8	43,367	18,262
142	Unit I	KEY BOARD FOR COMPUTER	30-Nov-19	27	40,500	23,568	3	40,500	13,078
143	Unit I	EPSON LQ 310+	21-Oct-17	4	39,400	6,304	5	41,414	8,409
144		PRINTER HP LASER JET MFP128FN	28-Jul-21	2	39,400	36,011	5	39,400	36,218
145	Unit I	AIR CONDITINOR - SPLIT - 2 TON	21-Apr-18	1	37,774	28,453	8	38,870	21,817
146	Unit I	GODREJ MAKE GSC24FR3(2TON,3STAR)-01 NOS	13-May-13	1	37,500	-	7	39,576	-
147		AIR CONDITINOR - SPLIT - 2 TON	24-Nov-21	1	37,400	37,140	8	37,400	36,944
148		Air Conditioner 2.0 Ton	24-Nov-21	1	37,400	37,140	8	37,400	36,944
149		Blackberry Mobile (Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	3	37,251	30,630	3	38,387	20,260
150	Unit I	INDICATOR CUM DPU MAKE ESSAE IS 810	09-Oct-17	1	36,500	5,600	5	38,366	7,547
151	Unit I	SAMSUNG A10	11-Jul-19	5	36,254	25,018	3	37,962	6,678

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
152	Unit I	SAMSUNG MOBILE M11	26-Feb-21	4	35,932	32,130	3	35,932	25,785
153	Unit I	WI-FI MOTOROLA	30-Jan-16	1	35,611	9,232	3	41,484	-
154	Unit I	MOBILE VIVO Android Y91I	12-Jun-20	5	35,593	28,670	3	36,679	17,694
155		SAMSUNG MOBILE M11	11-Jan-21	4	35,593	31,266	3	35,593	24,058
156	Unit I	AIR CONDITINOR - SPLIT - 2 TON	30-May-19	1	35,094	29,024	8	35,561	24,652
157	Unit I	PRINTER HP LASER JET MFP128FN	10-Oct-19	2	34,950	19,361	5	35,656	20,583
158	Unit I	PRINTER HP LASER JET MFP128FN	30-Aug-19	2	34,950	18,576	5	35,656	19,849
159	Unit I	MOBILE CELL PHONE LOCKER	02-Jan-16	1	34,923	8,719	3	40,682	-
160		PRI MODEM PAIR	30-Jun-21	1	34,500	31,003	5	34,500	31,223
161	Unit I	WALL MOUNTING FAN 16 INC	05-Apr-16	16	34,354	-	7	48,694	10,769
162	Unit I	Motorola GP 328 Walkie Talkie	30-Mar-07	5	34,320	-	3	26,910	-
163	Unit I	PROJECTOR VIEW SONIC 5226	13-Jun-13	1	34,288	-	5	36,247	1,812
164		Blackberry Mobile (Wild Flavour OLD FURINITURE & IT MATERIAL)	31-Jul-20	4	34,208	28,128	3	35,252	18,605
165		HP Laserjet Pro M126nw Multi-Function	28-Jul-21	2	33,800	30,892	5	33,800	31,071
166		Iphone SE	30-Sep-20	1	33,390	28,153	3	34,408	20,071
167	Unit I	AIR CONDITINOR - SPLIT - 1.5 TON	22-Jun-17	1	33,174	23,152	8	35,075	16,227
168	Unit I	MOBILE VIVO Android Y91I	20-Mar-20	5	33,036	25,659	3	34,043	13,838
169	Unit I	AIR CONDITINOR - SPLIT - 2 TON	27-Feb-19	1	32,958	26,703	8	33,396	22,116
170	Unit I	SAMSUNG MOBILE J2 PRO	31-Dec-18	5	32,590	20,346	3	36,317	-
171	Unit I	Voltas Air Conditioner (Elite Make 2tonne)	05-May-11	1	32,510	9,388	8	39,861	1,993
172	Unit I	INTERNET MODEM	07-Nov-16	7	31,914	-	5	33,737	1,687
173	Unit I	SPIDER	05-Aug-16	4	31,280	-	5	33,067	1,653
174	Unit I	Voltas Air Conditioner	06-Apr-11	1	30,884	8,755	8	37,868	1,893
175	Unit I	EPSON LQ 310+	24-Aug-16	3	30,859	-	5	32,622	1,631
176	Unit I	EPSON LQ 310+	15-Oct-16	3	30,859	-	5	32,622	1,631

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
177	Unit I	Samsung Galaxy Core 2	06-Feb-17	4	30,360	11,749	3	35,789	-
178		WALKIE TALKIE MOTOROLA XIR P 8600	05-Aug-20	1	29,973	24,697	3	30,887	16,416
179	Unit I	WALKIE TALKIE MOTOROLA XIR P 8600	07-Jan-21	1	29,973	28,007	3	29,973	20,148
180	Unit I	WALKIE TALKIE MOTOROLA XIR P 8600	05-Jan-21	1	29,973	27,996	3	29,973	20,093
181		INVERTOR 2 KVA	21-Aug-21	4	29,832	27,658	7	29,832	28,370
182	Unit I	3D Camera 5300 Cell	13-Oct-06	1 No.	29,640	16,962	5	51,718	1,293
183		TABLE	21-Aug-21	8	29,033	-	10	29,033	28,037
184	Unit I	SPIRAL SEPERATOR (500KG/Hrs)	16-Dec-16	1	29,020	10,714	5	30,678	1,534
185	Unit I	WALKIE TALKIE MOTOROLA XIR P 8600	21-Dec-18	1	29,000	18,006	3	32,316	-
186	Unit I	WALKIE TALKIE MOTOROLA XIR P 8600	18-Dec-18	1	29,000	17,976	3	32,316	-
187	Unit I	WALKIE TALKIE MOTOROLA XIR P 8600	22-Jul-19	1	29,000	20,121	3	30,366	5,651
188	Unit I	WALKIE TALKIE MOTOROLA XIR P 8600	20-Jul-19	1	29,000	20,101	3	30,366	5,595
189	Unit I	EPSON LQ 310+	29-Nov-15	4	28,556	-	5	30,187	1,509
190	Unit I	EPSON LQ 310+	11-Dec-15	3	28,485	-	5	30,112	1,506
191	Unit I	AIR CONDITIONER SPLIT TYPE	07-Nov-09	1	28,350	-	8	34,281	1,714
192		SAMSUNG MOBILE M11	07-Oct-20	3	28,200	23,844	3	29,060	17,113
193	Unit I	SWITCH 24 PORT	30-Jan-16	1	28,183	-	5	28,972	2,897
194	Unit I	LG AIR CONDITIONER (Director's room)	30-Apr-05	1 NO	27,340	15,465	8	31,239	1,562
195	Unit I	HP LASER JET 1005 PRINTER	18-Nov-17	2	26,800	4,699	5	28,170	6,122
196	Unit I	BATTERY 12 VOLT 180 AH	14-Nov-17	2	26,719	4,626	7	28,705	12,614
197	Unit I	BATTERY 12 VOLT 180 AH	09-Nov-17	2	26,719	4,553	7	28,705	12,560

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
198	Unit I	BATTERY 12 VOLT 180 AH	08-Nov-17	2	26,719	4,539	7	28,705	12,549
199	Unit I	BATTERY 12 VOLT 180 AH	08-Nov-17	2	26,719	4,539	7	28,705	12,549
200	Unit I	BATTERY 12 VOLT 180 AH	06-Nov-17	2	26,719	4,509	7	28,705	12,527
201	Unit I	BATTERY 12 VOLT 180 AH	28-Sep-17	2	26,719	3,938	7	28,705	12,116
202	Unit I	WI-FI MOTOROLA	30-Jan-16	1	26,305	6,820	3	30,644	-
203		GODREJ-4 DOOR BOOK CASE	19-Nov-21	1	25,899	25,518	10	25,899	25,612
204	Unit I	HAND DRYER	07-Oct-14	2	25,875	13,384	7	34,930	-
205	Unit I	IPHONE 6	31-May-19	1	25,359	17,143	3	26,553	3,688
206	Unit I	IPHONE 6	30-Apr-19	1	25,359	16,874	3	26,553	2,950
207	Unit I	IPHONE 6	31-Aug-19	1	25,357	17,941	3	26,551	5,900
208	Unit I	AIR CONDITINOR - SPLIT - 1.5 TON	31-Jan-21	1	25,266	23,720	8	25,266	22,516
209	Unit I	SOUND STATION - 2 P.N. 220416000-601	29-Nov-15	1	24,592	-	5	25,997	1,300
210	Unit I	AIR CONDITIONER SPLIT 1 TONNE	16-Jun-16	1	24,500	15,438	8	26,538	9,074
211		Reliance Detital Phones(Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	4	24,148	19,856	3	24,885	13,134
212	Unit I	LG AIR CONDITIONER 1.5 TON	01-May-05	1	23,990	-	8	27,411	1,371
213	Unit I	AIR CONDITIONER SPLIT 1 TONNE	27-May-19	1	23,675	19,567	8	23,990	16,599
214	Unit I	IPHONE 6	30-Aug-18	1	23,661	13,775	3	26,367	-
215	Unit I	Access point outdoor wireless make UBTIQUE	02-Sep-10	2	23,500	-	5	24,397	1,220
216	Unit I	ALCOHOL BREATH ANALYZER	02-Aug-19	1	22,900	15,975	5	23,363	12,648
217	Unit I	WALKIE-TALKIE MODEL GP328 IS FLAME PROOF	22-May-19	1	22,690	18,732	3	23,759	3,102
218	Unit I	INVERTOR 2 KVA	12-Sep-19	3	22,627	12,188	7	23,464	16,131
219	Unit I	MOBILE SAMSUNG J2 PRO	27-May-19	3	22,380	15,099	3	23,434	3,168
220	Unit I	Amplifier Coplete set for Security cabin	26-Sep-11	1	22,329	-	5	23,536	1,177

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
221	Unit I	Lean & Martin Loose Counting Machine	24-Oct-06	2	22,000	-	5	30,759	1,538
222	Unit I	LG AIR CONDITIONER 1 TON	01-May-05	1	21,990	-	8	25,126	1,256
223	Unit I	EPSON LQ 310+	10-Oct-19	2	21,700	12,021	5	22,138	12,779
224		Samsung Mobile Galaxy A03s	06-Oct-21	2	21,695	21,049	3	21,695	19,987
225	Unit I	Digital Sony Camera	22-Nov-06	1 No.	21,550	-	5	37,602	940
226	Unit I	Wall Mounting Fan-09 & Exhaust Fan -02	14-Feb-12	9 & 02	21,546	-	7	33,246	1,662
227	Unit I	HAND DRYER MACHINE-05 NOS	11-Jun-12	5	21,420	-	7	29,291	-
228	Unit I	ST. STEEL 3 BURNER COOKING RING	01-Jul-05	1 NO	21,374	-	7	25,768	-
229	Unit I	Whirlpool AC with Oricon Stabilizer for sales office	27-Jan-08	1	21,150	-	8	24,307	1,215
230		Bullet IP camera,4MP make CP Plus(CP-UNC-TS41PL3), CAMERA MOUNTING, PVC BOX & MOUNTING ACCESSORIES HANG FOR CAMERAS & Bullet IP camera,4MP make CP Plus(CP-UNC-TS41PL3), service charegs	21-Dec-21	2+1+2+1	20,912	20,786	5	20,912	20,799
231	Unit I	HP Color Laserjet 150A	12-Jan-21	1	20,800	16,765	5	20,800	16,969
232	Unit II	D-Link air plus access point at Unit - II(kng)	30-Jul-10	1	20,384	8,949	5	21,162	1,058
233	Unit I	MOBILE VIVO Android Y91l	24-Dec-19	3	20,357	15,205	3	21,316	6,967
234		Fabrication & supply of weighing machine stand	21-Aug-21	4	20,000	-	5	20,000	18,628
235	Unit I	Godrej-Air conditioner-12 FL Model	05-May-10	1	19,210	-	8	23,186	1,159
236	Unit I	RO PRISFINE WATER PURIFIER SYSTEM	31-Dec-05	1 NO	18,900	-	7	24,926	-
237		SAMSUNG MOBILE M11	31-Oct-20	2	18,644	15,918	3	19,213	11,741

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
238	Unit I	SONY DIGITAL CAMERA MASTER COMM SYSTEMS	15-Dec-07	1 No.	18,500	-	5	29,809	745
239	Unit I	Voltas Make Window Air Conditioner	31-Dec-06	1	18,300	-	8	22,937	1,147
240	Unit I	DWF 100/ Fire Wall, Fire Wall Installation	11-Oct-06	1	18,000	4,954	5	24,599	615
241		PRINTER HP LASER JET MFP128FN	28-Feb-21	1	17,900	14,889	5	17,900	15,056
242	Unit I	UPS Invertor-Essem Captian-02KVA	11-May-10	1	17,850	-	5	18,532	927
243	Unit I	Digital CAMERA for Agri. Extension work	12-Sep-05	1 No.	17,800	13,107	5	26,176	654
244	Unit I	Kent Grand Water Purifier	02-Mar-11	1	17,750	4,918	7	23,014	-
245	Unit I	PRINTER HP LASER JET MFP128FN	30-Oct-19	1	17,475	9,872	5	17,828	10,489
246	Unit I	PRINTER HP LASER JET MFP128FN	30-Jun-18	1	16,737	4,989	5	17,379	5,822
247	Unit I	PRINTER HP LASER JET MFP128FN	15-Jun-18	1	16,737	4,851	5	17,379	5,675
248	Unit I	GODREJ 230 LTRS FRIDGE	01-Jul-05	1 NO	16,690	-	7	21,883	-
249	Unit I	DELL PROJECTOR 1210	29-Nov-15	1	16,655	-	3	16,639	416
250	Unit I	INDUSTRIAL MODEL FLY CATCHERS 2 FEET X 2 FEET	10-Oct-05	4 NOS	16,640	-	7	18,211	911
251	Unit I	Wallmounting Fan for OPS Dept.	25-Aug-11	07	16,564	-	7	26,139	1,307
252		HP Laserjet Pro M126nw Multi-Function	08-Oct-21	1	16,500	15,732	5	16,500	15,777
253	Unit I	WALL MOUNTING FAN LG MAKE-10 NOS	18-Oct-12	10	16,499	-	7	25,458	1,273
254	Unit I	Oppo A1K Black-32GB- & Samsung Galaxy-A10 Black 32GB (Neeraj Dambla & Dharmendra Gupta)	31-Aug-19	2	16,279	11,518	3	17,046	3,788
255	Unit I	Philips 21 Colour TV +DVD player	05-Jun-04	1	15,990	6,927	7	12,396	-
256	Unit I	DIGITAL CAMERA DSC - W 620	10-Sep-16	2	15,980	5,369	5	17,984	899
257	Unit I	Grinder with Mixer	11-Oct-11	1	15,960	-	7	19,980	-

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
258	Unit I	AMPLIER 75W-01,SPEAKER-04,HEADPHONE-01	02-Jun-12	06	15,764	-	3	19,718	-
259	Unit I	FIBER OPTIC CONVERTER TRANSMITER SYSTEM 8 CHANNEL	30-Jan-16	3	15,750	-	5	16,650	832
260	Unit I	SPIDER	08-Aug-16	2	15,640	-	5	16,533	827
261	Unit I	SAMSUNG A10	04-Oct-19	2	15,358	11,045	3	16,081	4,065
262		CHAIR(REVOLVING) PUSHBACK-D HANDLE	31-Oct-21	6	14,880	-	10	14,880	14,644
263	Unit I	SAMSUNG A10	21-Sep-19	2	14,408	10,298	3	15,087	3,632
264	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	13-Apr-17	4	14,320	-	7	19,540	7,032
265	Unit I	SHOE POLISHER ELECT-02 NOS	11-Jun-12	2	14,280	-	5	15,091	755
266	Unit I	leane& martin loose currency counting machine	12-Jan-05	1	14,000	-	5	16,497	825
267	Unit I	Steel Cabinet	25-Aug-11	02	13,800	-	12	18,265	4,087
268	Unit I	Steel Cabinet with Locker	22-Apr-11	2	13,800	-	12	18,265	3,619
269		Blackberry Mobile (Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	13,579	11,165	3	13,993	7,385
270		Blackberry Mobile (Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	13,579	11,165	3	13,993	7,385
271	Unit I	MOBILE VIVO Android Y91I	03-Feb-20	2	13,571	10,327	3	13,985	5,076
272	Unit I	VOLTAS AIR CONDITIONER, AC STAND, V GUARD 1KV STABILISER, INSTALLATION CLAMP (Cash cabin)	15-Dec-05	1 NO	13,566	10,155	8	15,501	775
273	Unit I	SWITCH 24 PORT	30-Jan-16	5	13,507	-	5	13,886	1,389
274	Unit I	V-GUARD GUESSER 25 LIT	14-Aug-04	3	13,440	-	7	17,650	-
275	Unit I	MOUSE	30-Nov-19	27	12,960	7,542	5	13,222	7,988
276	Unit I	Washing Machine	05-Jun-04	1	12,800	6,959	7	14,186	-
277	Unit I	Exhaust Fan for Electrical Dept	29-Dec-11	4	12,768	-	7	20,148	1,007

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
278		STEEL CABINET	25-Oct-21	1	12,680	12,385	12	12,680	12,506
279	Unit I	MOBILE VIVO Android Y91I	15-Mar-20	2	12,679	9,826	3	13,065	5,250
280	Unit I	SAMSUNG MOBILE J2 PRO	30-Aug-18	2	12,678	7,381	3	14,128	-
281	Unit I	SAMSUNG MOBILE J2 PRO	31-Aug-18	2	12,678	7,385	3	14,128	-
282		Blackberry Mobile (Wild Flavour OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	12,417	10,210	3	12,796	6,753
283		EPSON LQ 310+	08-Oct-21	1	11,900	11,346	5	11,900	11,379
284	Unit I	MOVABLE NOTICE BOARD	27-Jan-18	1	11,600	5,899	10	14,515	9,099
285	Unit I	Gas PIPE LINE FITTINGS	01-Jul-05	1 SET	11,250	-	5	18,848	942
286		EPSON LQ 310+	12-Sep-20	1	11,190	8,271	5	11,167	8,403
287	Unit I	USB SPEAKER	14-Jan-16	1	11,114	-	5	11,748	587
288	Unit I	Exhaust Fan for Electrical Dept	27-Dec-11	2	11,058	-	7	17,450	872
289	Unit I	Ceiling Fans - Crompton Greves	03-Nov-11	8	10,944	-	7	17,270	864
290	Unit I	LCD TV 24 INCH	22-Jun-17	1	10,917	4,733	7	12,139	4,292
291	Unit I	SINTEX HEAVY DUTY WHEEL BARROW GWBSS-01NOS	11-Jun-12	1	10,659	-	10	13,785	1,930
292	Unit I	PROJECTOR	30-Jan-16	1	10,500	-	5	11,100	555
293	Unit I	JABRA SPEAK 510	20-Sep-19	1	10,500	5,702	5	10,712	6,071
294	Unit I	REFRIGERATE (FRIZZ) 195 LTR	13-May-18	1	10,500	7,951	7	10,836	5,212
295	Unit I	Matrix EON 48 S Digital Key Phone	31-May-19	2	10,464	7,074	3	10,957	1,522
296	Unit I	SAMSUNG METRO XL	11-Jul-19	5	10,170	-	3	10,649	1,873
297	Unit I	BROTHER LASER PRINTER MODEL 2520D	11-Jan-19	1	10,150	4,110	5	10,355	4,507
298		WATER DISPENSER	10-Jul-21	1	10,045	9,443	7	10,045	9,363
299	Unit I	TV	11-Jun-04	1	9,990	-	7	7,745	-
300	Unit I	UPS 500 VA	27-Sep-07	1	9,828	-	5	12,689	634
301	Unit I	FAX MACHINE	01-Feb-05	1	9,800	4,819	5	11,548	577
302		SAMSUNG MOBILE M11	21-Sep-21	1	9,746	9,405	3	9,746	8,843

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
303	Unit I	MICRO WAVE OVEN	20-Mar-21	1	9,412	8,487	7	9,412	8,362
304		MOBIL METRO- 2252 (SAMSUNG)	30-Aug-20	3	9,404	-	3	9,691	5,384
305	Unit I	HAND DRYER MACHINE-02 NOS	21-Nov-12	2	9,364	-	7	12,805	-
306	Unit I	BEING SUPPLY OFAHUJA PA AMPLIFIER, HORN, UNIT, COLUMANAR SPEAKER, MIC	30-Apr-05	1	9,138	-	5	10,768	538
307	Unit I	Fax Machine	08-Jun-04	1	9,100	4,193	5	9,337	467
308		STEEL RACK HEAVY DUTY	19-Nov-21	2	9,096	9,069	12	9,096	9,016
309	Unit I	KENSTAR REFRIGETAR 175 ITRS	15-Feb-05	1	8,990	-	7	11,787	-
310	Unit I	DIGITAL CAMERA SONY	24-Jul-09	1	8,990	-	5	11,644	291
311	Unit I	Music System Mega Dens 750AMP,National DVD	29-Aug-08	1	8,860	-	5	10,395	520
312	Unit I	HOT CASE 6 POT WITH MS STAND	01-Jul-05	1 NO	8,775	-	10	17,207	860
313	Unit I	WATER DISPENSER	16-Nov-19	1	8,678	6,369	7	9,695	6,752
314	Unit I	Crompton -Celling Fan	17-May-10	6	8,670	-	7	14,504	725
315		Blackberry Mobile (Wild Flavour OLD FURINITURE & IT MATERIAL)	31-Jul-20	1	8,552	7,032	3	8,813	4,651
316	Unit I	Camera	31-Mar-21	1	8,451	7,652	5	8,451	7,215
317	Unit I	Racks & Interlinks/Instalation	13-Jan-12	1	8,438	-	12	10,674	2,695
318	Unit I	Eight Line Extractor Cord for Epabx	02-Jun-06	1	8,320	-	5	11,633	582
319	Unit I	WALL MOUNTING FAN-05 NOS,DINNING HALL	18-Oct-12	5	8,250	-	7	12,730	636
320	Unit I	Camera for Office Use Online Pur -IT Dept	29-Jan-18	1	8,106	4,128	5	9,365	2,202
321		Blackberry Mobile (Wild Flavour OLD FURINITURE & IT MATERIAL)	31-Jul-20	1	8,078	6,642	3	8,324	4,393
322		INTERNET MODEM	04-Jun-21	4	8,000	-	5	8,000	7,126
323	Unit I	Mobile Online Pur Jha sir	22-Jan-18	1	7,821	3,964	3	8,715	-
324	Unit I	Sony Digital Camara Model-W520	08-Apr-11	1	7,800	-	5	9,265	463

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
325	Unit I	WEB CAM 12.0 MEGHAPIXEL	28-Apr-21	4	7,800	-	5	7,800	6,800
326	Unit I	V GUARD STABLIZER	05-May-05	2	7,600	-	5	8,956	448
327	Unit I	V GUARD STABLIZER	13-Jun-05	2	7,600	-	5	8,956	448
328		CHAIR MODEL- MEV - 7	31-Oct-21	2	7,600	-	10	7,600	7,480
329	Unit I	DELL LAPTOP LCD 14.1	27-Sep-17	1	7,585	1,114	3	7,585	190
330	Unit I	WATER DISPENSER	05-Dec-19	1	7,458	5,522	7	8,332	5,866
331	Unit I	WATER DISPENSER	05-Dec-19	1	7,458	5,522	7	8,332	5,866
332		TABLE	30-Oct-21	2	7,360	-	10	7,360	7,243
333	Unit I	WALL MOUNTING FAN 16 INC	17-Apr-18	3	7,350	-	7	9,582	4,763
334	Unit I	Steel Cabinet	08-Aug-13	1	7,250	-	12	8,763	3,244
335		TABLE	05-Oct-21	2	7,219	-	10	7,219	7,055
336	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	03-Aug-17	2	7,160	-	7	9,770	3,921
337	Unit I	Mobile Purchase From HDFC Card INV-DCH2MQC9N	30-Nov-16	1	6,999	2,546	3	8,153	-
338	Unit I	Steel Cabinet	12-Oct-11	1	6,900	-	12	9,133	2,133
339	Unit I	STEEL CABINET 61/2	16-Mar-13	1	6,900	-	12	8,340	2,841
340		HAND DRYER	31-Dec-21	1	6,850	6,849	7	6,850	6,850
341	Unit I	Fax Machine(Panasonic)	26-Sep-08	1	6,800	4,522	5	7,978	399
342	Unit I	MOBILE VIVO Android Y91I	05-Feb-20	1	6,786	5,168	3	6,993	2,551
343	Unit I	CEILING FAN 1200 MM	24-Jan-16	6	6,773	-	7	9,600	1,866
344	Unit I	Camera	31-Dec-18	5	6,750	-	5	7,798	3,236
345		PVC CHAIR	21-Aug-21	16	6,707	-	10	6,707	6,477
346	Unit I	Rack for keeping NVR & other access	20-Jul-20	2	6,700	-	12	7,456	6,646
347	Unit I	Panasonic Fax machine	08-Mar-12	1	6,615	-	5	6,991	350
348	Unit I	Panasonic Fax Machine for Admn. Office	03-Jun-11	1	6,510	-	5	6,862	343
349	Unit I	Samsung model M569)	01-Apr-09	1	6,500	-	3	7,965	-

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
350	Unit I	Panasonic Fax Machine	02-Mar-11	1	6,350	-	5	6,693	335
351	Unit I	Panasonic Fax (Sold during 08-09)	22-Jan-07	1	6,220	-	5	8,031	402
352	Unit I	DOSA TAVA	28-Jan-15	1	6,183	826	7	6,233	375
353	Unit I	Paper Shredder Machine	20-Nov-20	1	6,160	4,786	5	6,147	4,846
354	Unit I	INVERTOR 2 KVA	08-Nov-17	1	6,102	1,036	7	7,376	3,225
355	Unit I	INVERTOR 2 KVA	14-Nov-17	1	6,102	1,057	7	7,376	3,241
356	Unit I	INVERTOR 2 KVA	09-Nov-17	1	6,102	1,040	7	7,376	3,227
357	Unit I	INVERTOR 2 KVA	08-Nov-17	1	6,102	1,036	7	7,376	3,225
358	Unit I	INVERTOR 2 KVA	06-Nov-17	1	6,102	1,013	7	7,376	3,219
359	Unit I	INVERTOR 2 KVA	28-Sep-17	1	6,102	899	7	7,376	3,113
360	Unit I	Voltas-60ltrs Refrigerator	17-Jul-04	1	5,990	3,289	7	8,142	-
361	Unit I	Godrej Micro Ovan	04-Aug-06	1	5,990	2,437	7	5,809	-
362	Unit I	Steel Rack for IT Dept.	12-Dec-11	2	5,960	-	12	7,888	1,941
363	Unit I	STABILIZER for Xerox M/c.	07-Jan-05	1	5,960	-	5	7,023	351
364	Unit I	CABINET 2 DRAWER	27-Sep-17	1	5,816	2,715	12	6,472	4,403
365	Unit I	N2112 MOBILE SET	28-Oct-05	2	5,700	-	3	3,977	-
366	Unit I	Camera	10-Oct-14	1	5,600	522	5	6,703	168
367	Unit I	Eureka Forbes Aquaguar	17-Jul-04	1	5,250	-	7	6,691	-
368	Unit I	TELEPHONE JUNCTION(DISTRIBUTION) BOX 1 WAY	07-Nov-16	1	5,153	1,822	3	6,002	-
369	Unit I	Steel Cabinet for OPS Dept	12-Dec-11	1	5,130	-	12	6,790	1,671
370		Dell Optiplex 3020 Desktop (WILD FLAVOUR OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	5,083	3,638	3	5,083	2,743
371		Dell Optiplex 3020 Desktop (WILD FLAVOUR OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	5,083	3,638	3	5,083	2,743

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
372		Dell Optiplex 3020 Desktop (WILD FLAVOUR OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	5,083	3,638	3	5,083	2,743
373		Dell Optiplex 3020 Desktop (WILD FLAVOUR OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	5,083	3,638	3	5,083	2,743
374		Dell Optiplex 3020 Desktop (WILD FLAVOUR OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	5,083	3,638	3	5,083	2,743
375		Dell Optiplex 3020 Desktop (WILD FLAVOUR OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	5,083	3,638	3	5,083	2,743
376		Dell Optiplex 3020 Desktop (WILD FLAVOUR OLD FURNITURE & IT MATERIAL)	31-Jul-20	1	5,083	3,638	3	5,083	2,743
377		Dell Optiplex 3020 Desktop (WILD FLAVOUR OLD FURNITURE & IT MATERIAL)-ST No.27SGQ12/4824637382	31-Jul-20	1	5,083	3,638	3	5,083	2,743
378	Unit I	Sumsang Mobile for CPC sir	04-Jun-11	1	5,040	1,890	3	6,321	-
379	Unit I	Wall mounting fan - Ramy	20-Oct-11	2	5,016	-	7	7,915	396
380	Unit I	DVD	29-Dec-04	1	4,990	-	5	5,120	256
381		Bullet IP camera,4MP make CP Plus(CP-UNC-TS41PL3) & PVC BOX & MOUNTING ACCESSORIES HANG FOR CAMERAS	20-Dec-21	1+1	4,925	-	5	4,925	4,895
382	Unit I	Fan Ceiling Crompton Make	17-May-10	4	4,903	-	7	8,202	410
383	Unit I	CEILING FAN 48 INCH	06-Mar-17	4	4,800	-	7	6,550	2,266
384	Unit I	Steel Cabinet for Bangalore Depot.	13-Sep-11	1	4,800	-	12	6,353	1,445
385	Unit I	18"/450 MM WALL MOUNTING FAN 1400 RPM HEAVY DUTY	27-May-09	1 NOS	4,781	-	7	8,126	406

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
386	Unit I	METAL DETECTOR	04-Sep-19	2	4,762	-	5	4,859	2,712
387	Unit I	MOBILE SET RELINANCE 3105	09-Nov-05	1	4,700	-	3	3,280	-
388	Unit I	Almonaid Make Exhaust Fan	17-May-10	4	4,590	-	7	7,679	384
389	Unit I	Nokia 2150	29-Dec-06	2	4,524	-	3	3,493	-
390		PRINTER HEAD EX 330 + DX (EPSON)	08-Feb-21	1	4,500	-	5	4,500	3,733
391	Unit I	MOBILE SET N 3105	06-Dec-05	1	4,500	-	3	3,140	-
392	Unit I	MEGHA PHONE	19-Jun-17	1	4,440	-	3	5,235	-
393	Unit I	Voltage Stabilizers	05-Jun-04	2	4,321	-	5	4,433	222
394	Unit I	Rack and Links for Keeping Batteries	02-Feb-12	1	4,309	-	12	5,451	1,398
395	Unit I	PEDESTAL FAN	05-Apr-16	2	4,300	-	7	6,095	1,348
396	Unit I	CEILING FANS	27-May-09	3	4,200	-	7	7,138	357
397	Unit I	SCANNER HP-2410-01 NOS	12-Jan-13	1	4,124	-	5	4,360	218
398	Unit I	STEEL RACK '6X15'-02 NOS	16-Mar-13	2	4,122	-	12	4,982	1,697
399	Unit I	PEDESTAL FAN 01no & CEILING FAN 02 Nos	07-Nov-14	3	4,116	-	7	6,011	301
400	Unit I	Steel Rack	14-May-11	1	4,100	-	12	5,427	1,100
401	Unit I	Motorolla C 115	04-Nov-06	3	4,050	-	3	3,127	-
402	Unit I	Link Router Air Plus 1 No. & Net Protector 1 No	11-Dec-07	1	4,017	-	5	5,186	259
403	Unit I	Nokia 1110	04-Nov-06	2	4,000	-	3	3,089	-
404	Unit I	V GUARD WATER HEATER 15LTRS	18-Jun-05	1	3,990	-	7	5,422	-
405	Unit I	Crompton Heavy duty-Exhaust Fan	17-May-10	2	3,978	-	7	6,655	333
406	Unit I	Crompton-Celling Fan	17-May-10	3	3,978	-	7	6,655	333
407	Unit I	V-GUARD WATER HEATER	02-Aug-04	1	3,965	-	7	5,207	-
408	Unit I	EXHAUST FAN "6" 04 NO'S	27-May-09	4	3,840	-	7	6,526	326
409	Unit I	V GUARD STABLIZER	05-May-05	1	3,800	-	5	4,478	224
410	Unit I	WALL MOUNTING FAN-02 NOS	01-Oct-12	2	3,779	-	7	5,831	292

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
411	Unit I	Scaneer HP 2410	19-Jan-11	1	3,728	-	5	3,930	196
412	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	29-Apr-17	1	3,580	-	7	4,885	1,787
413	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	29-Apr-17	1	3,580	-	7	4,885	1,787
414	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	23-Apr-17	1	3,580	-	7	4,885	1,776
415	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	22-Apr-17	1	3,580	-	7	4,885	1,775
416	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	22-Apr-17	1	3,580	-	7	4,885	1,775
417	Unit I	2KVA Stablizer for Photo Copier Machine	04-Oct-08	1	3,501	-	5	4,107	205
418	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	12-May-18	1	3,475	-	7	4,530	2,295
419	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	13-Apr-18	1	3,475	-	7	4,530	2,245
420	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	28-Feb-18	1	3,475	-	7	4,530	2,172
421	Unit I	WIRELESS NETWORKING USING OUTDOOR ANTENNA (D LINK)	31-Mar-05	1	3,450	-	5	4,065	203
422	Unit I	MEGHA PHONE	20-Sep-18	1	3,400	-	3	3,789	-
423	Unit I	FAN Ceiling 48' with blades- Crompton Make	17-May-10	3	3,371	-	7	5,639	282
424	Unit I	Classic Set (Mob)	02-Jul-07	2	3,340	-	5	4,312	216
425	Unit I	VEHICLE BOTTOM CHECK MIRROR WITH HANDLE	04-Sep-19	1	3,331	-	7	3,368	2,306
426	Unit I	WALL MOUNTING FANS-02 NOS	16-Jan-13	2	3,300	-	7	4,950	248
427	Unit I	WI-FI MOTOROLA	29-Nov-15	1	3,225	-	3	3,811	-
428	Unit I	Spiral Binding Machine(Admn)	21-Feb-09	1	3,150	-	5	3,269	163

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
429	Unit I	WALL MOUNTING FAN 16 INC	12-Jun-20	2	3,070	-	7	3,557	2,808
430	Unit I	Motorolla C 117	29-Dec-06	2	3,024	-	3	2,335	-
431	Unit I	HAND SET RD 2430	26-Oct-05	1	3,000	-	3	2,093	-
432	Unit I	MOBIL METRO- 2252 (SAMSUNG)	31-Dec-18	1	2,947	-	3	3,284	-
433	Unit I	MOUNTING FAN	27-May-09	2	2,900	-	7	4,929	246
434	Unit I	SWAN MICRO Water FILTER	01-Sep-06	1	2,850	-	7	3,991	-
435	Unit I	CEILING FAN 48 INCH	17-Jan-17	2	2,748	-	7	3,750	1,228
436	Unit I	CEILING FAN 48 INCH	04-Jan-17	2	2,748	-	7	3,750	1,210
437	Unit I	ALMANORD EXAUST FAN	27-May-09	1	2,720	-	7	4,623	231
438	Unit I	LG (Mob)	24-Nov-07	2	2,700	-	3	2,117	-
439	Unit I	TELEPHONE Instrument	08-Oct-04	3	2,535	-	3	1,837	-
440	Unit I	CEILING FAN 1200 MM	04-Jul-18	2	2,514	-	7	3,278	1,724
441	Unit I	V-Guard 500VA-Stabilizer& philips Iron Box	17-Jul-04	1	2,460	-	5	2,524	126
442	Unit I	WALL MOUNTING FAN 16 INC	10-Oct-18	1	2,450	-	7	3,194	1,796
443	Unit I	WALL MOUNTING FAN 16 INC	20-Apr-18	1	2,450	-	7	3,194	1,591
444	Unit I	WALL MOUNTING FAN 16 INC	13-Apr-18	1	2,450	-	7	3,194	1,583
445	Unit I	Nokia 1650 Mobile (M .Inamadar Sir.)	20-Feb-08	1	2,300	-	3	1,701	-
446	Unit I	APC 600 VA UPS	10-Jan-15	1	2,268	-	5	2,398	120
447	Unit I	Nokia 1110	29-Dec-06	1	2,262	-	3	1,747	-
448	Unit I	Khaitan Ped Fan	18-Apr-06	1	2,250	-	7	4,070	203
449	Unit I	Mobile Set	30-Dec-05	1	2,250	-	3	1,570	-
450	Unit I	WALL MOUNTING FAN 16 INC	22-Feb-18	1	2,225	-	7	2,901	1,382
451	Unit I	WALL MOUNTING FAN 16 INC	10-Apr-16	1	2,211	-	7	3,134	699
452	Unit I	PEDESTAL FAN	08-Mar-17	1	2,205	-	7	3,009	1,043
453	Unit I	APC 500VA UPS	29-Oct-07	1	2,200	-	5	2,840	142

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
454	Unit I	PRINTER WIPRO EX 330 + DX	29-Nov-15	2	2,100	-	5	2,220	111
455	Unit I	Ceiling Fan 48" with Blades(LT Room)	03-Feb-09	2	2,081	-	7	3,537	177
456	Unit I	Ceiling Fan 48" with Blades(Sec.cabin)	17-Dec-08	2	2,081	-	7	3,531	177
457	Unit I	ELECTRIC STOVE	28-Jan-15	1	2,061	-	7	2,321	25
458	Unit I	HP LEASER JET -(1020)	21-Jan-16	2	2,000	-	5	2,114	106
459	Unit I	HP LASERJET 1020 PLUS,COMPATIBLE WITH XP,VISTA&W	30-Jan-16	2	2,000	-	5	2,114	106
460	Unit I	PEDESTAL FAN	20-Apr-18	1	1,923	-	7	2,507	1,249
461	Unit I	PEDESTAL FAN	27-May-17	1	1,921	-	7	2,621	987
462		Pedestal Fan	04-Dec-14	1	1,905	-	7	2,783	139
463	Unit I	KHAITAN WALL FAN MOUNTING	14-Nov-05	1	1,900	-	7	3,365	168
464	Unit I	LG3000 RD	14-May-08	1	1,900	-	3	1,405	-
465		PVC CHAIR	30-Oct-21	4	1,880	-	10	1,880	1,850
466	Unit I	Intex UPS 600VA	17-Feb-09	1	1,820	-	5	1,889	94
467	Unit I	Notice board (Wild Flavour OLD FURINITURE & IT MATERIAL)	31-Jul-20	3	1,811	-	10	2,011	1,740
468	Unit I	UPLG3600	09-Aug-08	1	1,799	-	5	2,111	106
469	Unit I	Wall Mounting Fan(RMP)	15-Oct-08	1	1,789	-	7	3,035	152
470	Unit I	WALL MOUNTING FAN 16 INC	28-May-19	1	1,724	-	7	2,018	1,308
471	Unit I	TELEPHONE JUNCTION(DISTRIBUTION) BOX 1 WAY	18-Nov-16	1	1,718	-	3	2,001	-
472	Unit I	Khaitan Wall Fan	22-Nov-06	1	1,700	-	7	3,075	154
473	Unit I	WALL MOUNTINGFAN	27-May-09	1	1,700	-	7	2,889	144
474	Unit I	Wall Mounting Fan for electrical Dept	17-Jun-11	1	1,699	-	7	2,681	134
475	Unit I	WALL MOUNTING FAN 16 INC	12-Oct-18	1	1,675	-	7	2,184	1,230

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
476	Unit I	WALL MOUNTING FAN 16 INC	06-Jun-20	1	1,535	-	7	1,779	1,400
477	Unit I	KHAITAN FAN PEDESTAL	14-Nov-05	1	1,500	-	7	2,657	133
478	Unit I	Crompton Fan 48"	01-Mar-07	1	1,445	-	7	2,595	130
479	Unit I	Crompton Fan 48"	01-Mar-07	1	1,445	-	7	2,595	130
480	Unit I	GMC Make 10' Exhaust Fan	17-May-10	1	1,428	-	7	2,389	119
481	Unit I	CEILING FANS	27-May-09	1	1,400	-	7	2,379	119
482	Unit I	CEILING FANS	27-May-09	1	1,400	-	7	2,379	119
483	Unit I	LCD TV 32 INCH	29-Nov-15	1	1,377	-	7	1,544	201
484	Unit I	Camera	25-Apr-19	1	1,350	-	5	1,452	692
485	Unit I	Exhaust Fan	28-Feb-07	1	1,280	-	7	2,298	115
486	Unit I	Exhaust Fan 12" CGL Make Heavy duty	17-May-10	1	1,237	-	7	2,069	103
487		Blackberry Mobile (Wild Flavour OLD FURINITURE & IT MATERIAL)	31-Jul-20	1	1,207	-	3	1,244	657
488		Lenovo Mobile (Wild Flavour OLD FURINITURE & IT MATERIAL)	31-Jul-20	1	1,207	-	3	1,244	657
489	Unit I	CEILING FAN 48 INCH	21-Feb-18	1	1,200	-	7	1,564	745
490	Unit I	CEILING FAN 1200 MM	27-Sep-18	1	1,100	-	7	1,434	799
491	Unit I	CEILING FAN 1200 MM	27-Sep-18	1	1,100	-	7	1,434	799
492	Unit I	CEILING FAN 1200 MM	11-Aug-18	1	1,100	-	7	1,434	775
493	Unit I	STABILIZER with Office Fridge	15-Feb-05	1	1,100	-	5	1,296	65
494	Unit I	Flask 2.5 Ltrs	11-Nov-06	1	1,025	-	7	1,536	-
495	Unit I	EXAUST FAN 9"	27-May-09	1	1,024	-	7	1,740	87
496	Unit I	Ceiling Fan	31-Mar-07	1	1,000	-	7	1,796	90
497	Unit I	STABILIZER	29-Dec-04	1	1,000	-	5	1,026	51
498		Waiting area chair	05-Oct-21	2	799	-	10	799	781
499	Unit I	GAS STOVE ST. STEEL	08-Jun-05	1	612	-	7	738	-
500	Unit I	LOCKERS	28-Dec-16	4	497	-	12	552	345

Sr. No	Plant Unit	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
501	Unit I	LOCKERS	27-Dec-16	3	373	-	12	415	259
502	Unit I	LOCKERS	28-Dec-16	3	356	-	12	396	247
503	Unit I	LOCKERS	28-Dec-16	2	248	-	12	276	172
504	Unit I	LOCKERS	28-Dec-16	2	248	-	12	276	172
505	Unit I	LOCKERS	26-Dec-16	2	248	-	12	276	172
506	Unit I	LOCKERS	21-Dec-16	2	248	-	12	276	172
507	Unit I	LOCKERS	28-Dec-16	1	125	-	12	139	87
508	Unit I	LOCKERS	27-Dec-16	1	125	-	12	139	87
		Total			3,21,51,404	1,08,97,473	2,814	3,49,34,206	91,75,383

Furniture & Fixture – Dharwad

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Unit I	Control panel,LTR,Capaciter SEP, Refinery Boiler Changer, Refinery Capaciter, HTVCB	27-Jan-05	Lot	89,07,986	-	18	1,13,45,831	17,42,846
2	Unit I	Cable	27-Jan-05	Lot	49,45,130	-	18	1,08,41,825	16,65,425
3	Unit I	Electrical Fittings	27-Jan-05	Lot	27,91,398	-	18	35,55,319	5,46,136
4		Switches, cables and Licenses & Supports(Process Control Network) AFE no :1902256 - 30-04-20 Installation date	01-Jul-20	1	16,36,227	16,36,227	12	17,32,126	15,37,262
5	Unit I	Light fittings	27-Jan-05	Lot	12,15,152	-	12	17,27,643	86,382
6	Unit I	Transformer	27-Jan-05	1	11,00,136	-	12	17,15,402	1,71,540
7	Unit I	Elec. Fittings	14-Apr-06	Lot	9,26,942	-	8	11,80,618	59,031
8	Unit I	cable tray	27-Jan-05	Lot	8,67,555	-	12	14,84,121	1,48,412
9	Unit I	Capacitor Panel - 500 KVA In NOS (Installed in Prep)	30-Jun-14	1	5,72,951	3,57,741	8	7,07,909	77,428
10	Unit I	ONLINE TRANSFORMER DRY-OUT SYSTEM	07-Sep-17	1	4,50,000	2,55,575	8	5,45,595	2,65,921
11	Unit I	LED Straight Light-1600640	19-Mar-16	1	4,22,367	2,59,283	8	4,63,010	1,45,028
12	Unit I	Motors	27-Jan-05	Lot	3,27,667	-	8	4,87,793	24,390
13	Unit I	Socket Boards including cable (4 Nos.) for Portable Conveyors _ AFE no : 2003016 (Portable Meal Conveyor (Partial))	10-Feb-21	1	3,18,400	2,99,500	10	3,18,400	2,91,429
14	Unit I	ULTRASONIC THICKNESS GUAGE-01 NOS	06-Oct-12	1	2,49,900	18,897	10	3,62,382	44,417

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
15	Unit I	STEEL COT DOUBLE	05-Apr-16	25	2,46,175	69,384	12	2,73,724	1,55,909
16	Unit I	Modular Partition For Officers	07-Feb-09	1	2,39,806	-	8	3,34,034	16,702
17	Unit I	Cable at ETP	27-Jan-05	Lot	2,34,864	-	8	5,14,922	25,746
18	Unit I	Control Panel	14-Apr-06	1	2,28,198	-	8	2,90,649	14,532
19	Unit I	STEEL COT DOUBLE	27-Apr-16	20	1,98,658	57,488	12	2,20,889	1,26,827
20	Unit I	Pipe Fittings	27-Jan-05	Lot	1,67,698	-	8	2,80,960	14,048
21		Rack and Accessories (Process Control Network) AFE no :1902256 - 30-04-20 Installation date	Jul2020	1	1,50,994	1,50,994	12	1,68,020	1,49,118
22	Unit I	THERMAL IMAGING CAMERA 30 X60 PIXELS-01	22-Oct-12	1	1,23,892	-	8	1,52,257	3,806
23	Unit I	STEEL CABINET	20-Sep-19	40	1,20,110	-	12	1,33,654	1,10,793
24	Unit I	FILE RACK-02NOSFOR ADMN OFFICE& WOODENPARTITION-01NOSFOR ADMNRECEPTION	18-Aug-12	3	1,18,879	-	8	1,64,471	4,112
25	Unit I	ALLUMINIUM PARTION-354.37SFT,DOORCLOSER-01NOS,FILE RACK-40SFT FORSTORES	18-Aug-12	5	1,16,514	-	12	1,47,394	43,819
26	Unit I	Wooden Pallets	05-Mar-07	152	1,14,000	-	8	1,86,200	4,655
27	Unit I	CABINS in Front office - 2	28-Jul-05	2	94,810	-	10	1,85,919	9,296
28	Unit I	COMPUTER TABLE-06NOS,FILE RACK-11.88SFT,MEETINGTABLE	18-Aug-12	6	93,095	-	10	1,34,998	14,837
29	Unit I	BATTERY 12 VOLT 180 AH	14-Oct-19	6	80,391	44,710	7	83,827	58,640
30	Unit I	STEEL COT DOUBLE	16-Dec-17	8	79,920	39,495	12	88,932	61,974

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
31	Unit I	GODREJ 49" DEFENDER PLUS SAFE PLUS COMBINATION LOCK	01-Mar-05	1	72,000	-	10	1,41,190	7,059
32	Unit I	WOODEN PALLETS	18-Jan-06	100	66,250	-	8	1,18,153	2,954
33		Air conditioners and its accessories (Process Control Network) AFE no :1902256 - 30-04-20 Installation date	Jul2020	2	66,093	66,093	8	67,497	55,474
34	Unit I	Wooden Partition	30-Sep-06	2	64,312	-	8	1,14,697	2,867
35	Unit I	WOODEN PALLETS	27-Mar-06	101	62,494	-	8	1,11,454	2,786
36	Unit I	Wooden Pallets	02-May-06	100	61,875	-	8	1,10,350	2,759
37	Unit I	GODREJ MAKE DATA LINE SAFE 53LTR	31-Jan-12		58,500	-	10	84,831	4,913
38	Unit I	PARTITION ADMIN BUILDING (For Praveenji)	28-Jan-06	2	56,350	-	10	1,01,624	5,081
39	Unit I	Staff's chair (WILD Flavour Old Asset)	31-Jul-20	20	54,334	-	10	60,325	52,206
40	Unit I	ELECT VIRATION PEN MODEL CMAS 100-SL,MAKE SKF	25-Jan-14	1	54,060	407	5	66,794	3,340
41	Unit II	CABIN AT KNG (DOMINO M/C)	10-Nov-05	1	50,274	-	10	98,586	4,929
42	Unit I	Rack 42U for Server Machine	21-Feb-11	1	45,000	-	12	59,560	11,043
43	Unit I	CABIN SALES & CASHIER (Front office 1)	20-May-05	2	44,973	-	10	88,191	4,410
44	Unit I	Wodden Partition with computer table at Logistic & Commercial dept	30-May-11	3	42,000	-	10	63,722	3,186
45	Unit I	Alluminium Cabin(Cargill)	27-Oct-06	1	41,503	-	12	65,295	6,530
46	Unit I	Wodden furniture(partition)	20-Jun-10	1	41,108	-	10	64,569	3,228

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
47	Unit I	GODREJ SPYDER NET CHAIR PCH 9601 R - HIGH BACK RE	14-Jan-16	7	38,584	9,791	10	49,179	21,316
48		PORTABLE HARDNESS TESTER MHT-170	20-Mar-21	1	38,300	36,292	10	38,300	35,460
49	Unit I	Chair (Peacock) for Admin. Dept.	25-Jun-11	18	37,800	-	10	57,350	2,867
50	Unit I	VOLTAGE TESTER ANALOG ITEM 473105	13-Mar-19	6	37,085	24,067	5	36,751	17,199
51	Unit I	POWER FLEX 40- 4 KW(5 HP)AC DRIVECATNO22B-D012N10	15-Mar-19	1	36,500	23,713	5	41,124	19,289
52	Unit I	SERVO STABLISER 3-PHASE 6KVA COSMIC MAKE, Voltage Stablizer	09-Jul-13	1	33,033	4,996	5	34,920	1,746
53	Unit I	WOODEN PALLETS	17-Dec-05	50	30,937	-	8	59,994	1,500
54		Building material (Process Control Network) AFE no :1902256 - 30-04-20 Installation date	Jul2020	1	30,353	30,353	10	33,700	28,898
55	Unit I	Wooden Partition	17-Mar-07	2	30,175	-	8	49,286	1,232
56	Unit I	ALLUMINIUM WINDOW DOORS PARTITION WORK ALLUMINIUM SLIDE WINDOW	18-Jan-09	1	28,850	-	12	42,064	4,206
57	Unit I	CHAIR (EXCUTIVE) HB.	30-Jan-20	4	28,144	21,378	10	31,247	25,558
58	Unit I	wooden office table	14-Aug-04	7	27,551	-	8	57,615	1,440
59	Unit I	Aluminium Cabin For Front Office	28-Jan-08	1	26,520	-	12	38,392	3,839
60	Unit I	CHAIR PREM	26-Oct-05	6	26,325	-	10	51,622	2,581
61	Unit I	CABINET 4 DRAWER	24-Nov-17	3	25,500	12,409	10	31,796	19,403
62	Unit I	UPS	27-Jan-05	1	25,315	-	5	29,830	1,491

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
63	Unit I	CONFERENCE TABLE WITH DRAWER	26-Oct-05	1	25,313	-	10	49,638	2,482
64	Unit I	PERSONAL LOCKER-8 comp. (For Plant Staff)	10-Jan-06	3	24,540	-	12	38,608	3,861
65	Unit I	ALMIRA	09-Jul-21	1	23,718	22,288	10	23,718	22,641
66	Unit I	ALMIRA	09-Jul-21	1	23,718	22,288	10	23,718	22,641
67	Unit I	Vertical Filing Cabinet	13-Nov-06	2	23,215	-	10	41,867	2,093
68	Unit I	CHAIR NILKAMAL REVOLVING EXECUTIVE-07 NOS	14-May-12	7	22,950	-	10	33,280	2,832
69	Unit I	WOODEN TABLE	27-Jan-18	1	22,800	11,595	8	26,157	13,636
70	Unit I	INVERTOR 2 KVA	14-Oct-19	3	22,627	12,584	5	25,494	14,770
71	Unit I	CHAIR 3 SEATER PERPORATE WITH HANDLE	27-Feb-18	4	22,600	11,733	10	28,279	17,951
72	Unit I	GODREJ STOREWELL	27-Oct-04	2	21,818	-	10	46,138	2,307
73	Unit I	GODREJ STORE WELI	15-Feb-05	2	21,600	-	10	42,357	2,118
74	Unit I	GODREJ STOREWELL	25-Mar-05	2	21,600	-	10	42,357	2,118
75	Unit I	CUP BOARD	15-Mar-21	1	21,500	19,350	10	21,500	19,877
76	Unit I	GODREJ STORWEL	03-Sep-04	2	21,270	-	10	44,979	2,249
77	Unit I	CHAIR (EXCUTIVE) HB.	21-Mar-20	3	21,108	16,402	10	23,435	19,477
78	Unit I	COMPUTER TABLE WITH FILLING RACK(SALES) - Wooden	01-Dec-05	3	21,000	-	8	40,724	1,018
79	Unit I	SOFA SET	24-Jun-04	1	20,000	-	10	42,293	2,115
80	Unit I	Wooden Partician with Sanmica Lamination	31-May-08	1	19,800	-	8	32,493	812
81	Unit I	Godrej Tables Model T-8	07-Oct-06	3	18,102	-	10	32,646	1,632
82	Unit I	Slotted Angle Rack with Sleeves	03-Jul-06	6	17,950	-	12	28,240	2,824

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
83	Unit I	GODREJ EXECUTIVE TABLE	02-Dec-04	2	17,855	-	10	37,757	1,888
84	Unit I	Slotted Angle Rack with Sleeves	30-Jun-06	6	17,750	-	12	27,925	2,793
85	Unit I	Wodden Partition Rack at Shoes Cabin	15-Mar-11	1	17,750	-	12	23,493	4,473
86	Unit I	Godgrej 4 Drawer Vartical Filing Cabinet	11-Jan-11	1	17,382	-	10	26,372	1,319
87	Unit I	GODREJ TABLE T-8	22-Sep-05	3	17,205	-	10	33,738	1,687
88	Unit I	GODREJ TABLE T-8	03-Oct-05	3	17,205	-	10	33,738	1,687
89	Unit I	Godrej 4Drawer File Cabinet	16-Feb-11	1	17,100	-	10	25,944	1,297
90	Unit I	GODREJ OFFICE TABLE MODEL	07-Dec-04	3	17,000	-	10	35,949	1,797
91	Unit I	GODREJ OFFICE TABLE MODEL NO T8	17-Dec-04	3	17,000	-	10	35,949	1,797
92	Unit I	GODREJ 4 DRAWER VERTICAL FILING CABINET GODREJ	28-Feb-05	1	17,000	-	10	33,336	1,667
93	Unit I	Wooden Partition (Mr. Palaniappan Cabin)	31-Aug-06	1	17,000	-	8	30,318	758
94	Unit I	GODReJ TABLE	05-Oct-04	3	16,710	-	10	35,336	1,767
95	Unit I	GODREJ TABLE T-8	27-Oct-04	3	16,710	-	10	35,336	1,767
96	Unit I	Chair Nilkamal Revolving Exe-05	23-Feb-12	5	16,500	-	10	23,927	1,525
97	Unit I	Alluminium Cabin	31-Aug-06	1	16,108	-	12	25,342	2,534
98	Unit I	NILKAMAL CHAIRS	10-May-05	50	16,000	-	10	31,375	1,569
99	Unit I	CHAIR & TABLE (BIDAR APSD)	25-Oct-19	12 Chair & 4 Table	16,000	-	10	18,633	14,768
100	Unit I	Green Grantine stone for Table with cut corners	16-May-05	10	15,900	-	10	31,179	1,559

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
101	Unit I	PERSONAL LOCKER-4 comp. (For Plant staff)	10-Jan-06	2	15,460	-	12	24,323	2,432
102	Unit I	Office Table	10-Jun-10	1	14,903	-	10	23,408	1,170
103	Unit I	REVOLVING CHAIR MARRON	05-Nov-05	6	14,850	-	10	29,120	1,456
104	Unit I	CHAIR (EXCUTIVE) HB.	31-Dec-19	2	14,672	10,994	10	17,086	13,840
105	Unit I	CUP BOARD	15-Feb-21	1	14,640	13,036	10	14,640	13,419
106	Unit I	CHAIR (EXCUTIVE) HB.	30-Apr-19	2	14,472	9,630	10	16,853	12,584
107	Unit I	OFFICE TABLE	04-Jan-09		14,471	-	10	24,186	1,209
108	Unit I	Revolving Nilkamal Chairs	13-Jun-11	5	14,400	-	10	21,848	1,092
109	Unit I	CHAIR (EXCUTIVE) HB.	28-Jan-19	2	14,000	8,875	10	16,304	11,773
110	Unit I	Wooden Furniture(Brand Display)	14-Jan-11	1	13,790	-	8	20,386	510
111	Unit I	TABLE (COMPUTER)	31-Jul-16	6	13,751	-	10	17,526	8,508
112	Unit I	CABINs in Front office - 2	28-Jul-05	2	13,736	-	10	26,936	1,347
113	Unit I	Aristocrat Chairs	14-Aug-04	4	12,391	-	10	26,203	1,310
114	Unit I	Visiter Chairs	06-Oct-07	2	12,230	-	10	20,200	1,010
115	Unit I	Desk with Drawer (WILD Flavour Old Asset)	31-Jul-20	5	12,074	-	10	13,406	11,601
116	Unit I	GODREJ TABLE T-8	17-Jan-06	2	11,974	-	10	21,594	1,080
117	Unit II	Rack (wall mounted) at SECURITY CABIN AT KNG	10-Mar-06	1	11,925	6,044	12	18,761	1,876
118	Unit I	Steel Cabinet 6.5 Ft	06-Nov-06	3	11,925	-	12	18,761	1,876
119	Unit I	GODREJ FOUR DOOR BOOK CASE	27-Apr-05	1	11,700	-	10	22,943	1,147
120	Unit I	MS Frame for TABLE	17-May-05	10	11,700	-	10	22,943	1,147
121	Unit I	TABLE	15-Nov-19	1	11,700	8,583	10	13,625	10,871
122	Unit I	Office Table	11-Jul-06	4	11,675	-	10	21,055	1,053
123	Unit I	Steel Cabinet 6.5 Ft	30-Jun-06	3	11,675	-	12	18,368	1,837

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
124	Unit I	Display table	21-Feb-05	2	11,600	5,111	10	22,747	1,137
125	Unit I	GODREJ TABLE T-8	23-Jun-05	2	11,564	-	10	22,677	1,134
126	Unit I	ALMIRA	20-Sep-19	1	11,535	8,240	10	13,433	10,523
127	Unit I	OFFICE TABLE 6 X 3 (For VKI)	14-Sep-05	1	11,475	-	10	22,502	1,125
128	Unit I	GODREJ EXECUTIVE TABLE	18-Jan-05	2	11,400	-	10	22,355	1,118
129	Unit I	Computer Table	28-Sep-10	3	11,400	-	10	17,906	895
130	Unit I	GODREJ TABLE MODEL T8	24-Jan-05	2	11,370	-	10	22,296	1,115
131	Unit I	CHAIR (LINUS OFFICE)	05-Oct-18	4	11,204	-	10	14,020	9,706
132	Unit I	CHAIR(REVOLVING) PUSHBACK-D HANDLE	10-Dec-18	4	11,201	-	10	14,015	9,943
133	Unit I	GODREJ TABLE T-8	03-Sep-04	2	11,140	-	10	23,557	1,178
134	Unit I	CHAIR (EXCUTIVE) HB.	19-Oct-16	2	11,052	3,861	10	14,087	7,128
135	Unit I	CHAIR (EXCUTIVE) HB.	23-Aug-16	2	11,024	3,636	10	14,051	6,902
136	Unit I	CHAIR(REVOLVING) PUSHBACK-D HANDLE	05-Mar-16	2	11,024	2,981	10	14,051	6,279
137	Unit I	CHAIR(REVOLVING) PUSHBACK-D HANDLE	13-Feb-16	2	11,024	2,911	10	14,051	6,198
138	Unit I	Dining table Chairs(Pantry) (WILD Flavour Old Asset)	31-Jul-20	6	10,867	-	10	12,065	10,441
139	Unit I	GODREJ STOREWELL	15-Sep-04	1	10,830	-	10	22,902	1,145
140	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	17-Nov-17	3	10,530	-	7	14,369	6,330
141	Unit I	COMPUTER TABLE	04-Nov-04	4	10,272	-	10	21,722	1,086
142	Unit I	Wooden Shelf for keeping Tea cups & Plates	22-Aug-05	1	10,000	-	8	19,392	485
143	Unit I	Chairs Prem	10-Oct-06	4	9,900	-	10	17,854	893
144	Unit I	Ceiling Fans	05-Jun-04	8	9,880	-	7	17,263	863
145	Unit I	NILKAMAL 4 Seater (Steel)	04-Jun-05	4	9,850	-	12	16,850	1,685

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
146	Unit I	2 Nos Chair Revolving & 2 Nos Computer Table	28-Sep-10	4	9,740	-	10	15,299	765
147	Unit I	OFFICE TABLE 4 X 2	18-Jul-05	2	9,674	-	10	18,970	949
148	Unit I	GODREJ TABLE T-9	10-Jan-06	1	9,663	-	10	17,427	871
149	Unit I	PVC CHAIR	31-Jul-16	12	9,621	-	10	12,263	5,953
150	Unit I	GODREJ-KD MINOR-OFFICE PLAIN-METALTOP OF 2 SHELVE	26-Aug-17	1	9,543	4,350	10	11,899	6,985
151	Unit I	Neel kamal Chairs	30-Jun-06	35	9,450	-	10	17,042	852
152	Unit I	Neel kamal Chairs	30-Jun-06	35	9,450	-	10	17,042	852
153	Unit I	GODREJ EXECUTIVE TABLE MODEL T-9	29-Dec-04	1	9,075	-	10	19,190	960
154	Unit I	GODREJ T-9 TABLE	08-Nov-04	1	9,041	-	10	19,119	956
155	Unit I	GODREJ EXECUTIVE CHAIR MODEL	24-Jan-05	2	9,030	-	10	17,708	885
156	Unit I	Wooden Sliding shutter, frames & doors for GH wall shelves	20-Oct-05	3	9,000	-	8	17,453	436
157	Unit I	Office Table	11-Jul-06	3	8,806	-	10	15,881	794
158	Unit I	TABLE	05-Oct-18	4	8,804	-	10	11,017	7,627
159	Unit I	GODREJ SLIMLESS WITH LOCKER,	23-Nov-04	1	8,800	3,190	10	18,609	930
160	Unit I	PERSONAL LOCKER UNIT 15 LOCKERS - For Staff at Plant	25-Nov-05	1	8,800	-	12	15,054	1,505
161	Unit I	GODREJ TABLE T-9,	27-Oct-04	1	8,795	-	10	18,598	930
162	Unit I	GODREJ RHINO SAFE (For Documents)	25-Dec-05	1	8,775	-	10	17,207	860
163	Unit I	Office Table	09-Jan-12	2	8,700	-	10	12,616	657
164	Unit I	SLOTTED ANGLE RACK	08-Jan-05	5	8,525	-	12	14,584	1,458
165	Unit I	File Rack 8'x3'x11	15-Oct-07	1	8,400	-	12	12,103	1,210

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
166	Unit I	Table 5x3	29-Sep-06	1	8,399	-	10	15,147	757
167	Unit I	GODREJ SLIMLINE CUPBOARD WITH LOCKER	21-Jul-04	1	8,300	-	10	17,552	878
168	Unit I	Chair Revolving	14-May-11	3	8,250	-	10	12,517	626
169	Unit I	REVOLVING Chair	27-Jun-11	3	8,250	-	10	12,517	626
170	Unit I	WOODEN Filing Rack at Admn. Office	25-Mar-06	1	8,000	-	8	14,268	357
171	Unit I	STEEL CABINET 6.5 FT	16-Nov-05	2	7,950	-	12	13,600	1,360
172	Unit I	GODREJ CABINET	20-Jul-04	1	7,847	-	10	16,594	830
173	Unit I	GODREJ MINOR CABINET	20-Jul-04	1	7,847	-	10	16,594	830
174	Unit I	STEEL CABINET 6.5 FT	01-Sep-06	2	7,650	-	12	12,035	1,204
175	Unit I	Revolving Chair NilKaml ralano Rust & Charm Blue	28-Sep-10	2	7,550	-	10	11,859	593
176	Unit I	SLOTTED ANGLE RACK with 5 Shelves	01-Dec-05	4	7,490	-	12	12,813	1,281
177	Unit I	CHAIR PREM BULE PLAIN	01-Sep-06	3	7,425	-	10	13,391	670
178	Unit I	CHAIR PREM BULE PLAIN	28-Jan-06	3	7,425	-	10	13,391	670
179	Unit I	VACCUM CLEANER TRENDY XEON,EUREKA FORBES,BLOWER)	20-Nov-13	1	7,400	-	10	10,253	2,350
180	Unit I	Wooden Podium	14-Mar-12	1	7,400	-	8	10,238	256
181	Unit I	CHAIR (EXCUTIVE) HB.	21-Nov-19	1	7,336	5,396	10	8,543	6,830
182	Unit I	CHAIR (EXCUTIVE) HB.	30-Jun-19	1	7,336	5,035	10	8,543	6,514
183	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	11-Nov-17	2	7,160	-	7	9,770	4,282
184	Unit I	WALL MOUNTING FAN 18 INCH,RPM 1500 S/P	10-Nov-17	2	7,160	-	7	9,770	4,278
185	Unit I	Neel Kamal Chairs	09-Jun-06	25	7,125	-	10	12,849	642
186	Unit I	COMPUTER TABLE	19-Nov-04	4	7,108	-	10	15,031	752

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
187	Unit II	Steel Cabinet for ETP -Unit-II	27-Jun-11	1	6,900	-	12	9,133	913
188	Unit I	TABLE 2X4 QTY 2 NOS STEEL RACK 3X15 QTY 3 NOS	24-Jul-09	2	6,670	-	12	9,725	972
189	Unit I	Tables	27-May-06	5	6,500	-	10	11,722	586
190	Unit I	Wooden Table	11-Jul-06	2	6,500	-	8	11,592	290
191	Unit I	OFFICE TABLE	08-Feb-05	4	6,450	-	10	12,648	632
192	Unit I	COMPUTER REVOLVING CHAIR	27-Jan-05	4	6,331	-	10	12,415	621
193	Unit I	Steel Cabinet	03-Jan-11	1	6,300	-	12	8,338	1,463
194	Unit I	Revolving Chair	04-Mar-09	4	6,200	-	10	10,362	518
195	Unit I	OFFICE TABLE	08-Jan-05	3	6,000	-	10	11,766	588
196	Unit I	Steel Racks 6"x15" x 5	02-Jan-09	4	5,960	-	12	8,690	869
197	Unit I	PVC CHAIR	13-Dec-19	10	5,950	-	10	6,929	5,580
198	Unit I	Tube set	05-Jun-04	10	5,836	-	5	7,433	372
199	Unit I	STEEL ALMERA	10-May-05	1	5,800	-	12	9,922	992
200	Unit I	STEEL ALMERA	11-Jun-05	1	5,800	-	12	9,922	992
201	Unit I	ALMIRA	29-Feb-20	1	5,800	4,465	10	6,440	5,316
202	Unit I	GODREJ TABLE T-8	09-Feb-05	1	5,792	-	10	11,358	568
203	Unit I	CHAIR (EXCUTIVE) HB.	31-Jul-16	3	5,675	-	10	7,234	3,511
204	Unit I	STEEL CABINET	01-Aug-09	1	5,625	-	12	8,201	820
205	Unit I	STEEL CABINET	08-Apr-09	1	5,625	-	12	8,201	820
206	Unit I	STEEL CABINET	07-Aug-09	1	5,625	-	12	8,201	820
207	Unit I	STEEL CABINET	17-Sep-09	1	5,625	-	12	8,201	820
208	Unit I	CHAIR (EXCUTIVE) HB.	15-May-20	2	5,614	4,468	10	6,234	5,270
209	Unit I	CHAIR (EXCUTIVE) HB.	16-Oct-19	2	5,602	-	10	6,523	5,155
210	Unit I	Wooden showcase with Glass - 32 sq. ft. @ Rs. 175/- per sq. ft.	13-Oct-05	1	5,600	-	8	10,860	271

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
211	Unit I	CHAIR MODEL- MEV - 7	20-Jul-19	2	5,600	-	10	6,521	5,005
212	Unit I	GODREJ OFFICE TABLE T-8	27-Jul-04	1	5,570	-	10	11,779	589
213	Unit I	GODREJ TABLE	15-Sep-04	1	5,570	-	10	11,779	589
214	Unit I	GODREJ T-8 TABLE	08-Nov-04	1	5,570	960	10	11,779	589
215	Unit I	computer table	04-Jun-04	1	5,550	-	10	11,736	587
216	Unit I	Chair Revolving	28-Sep-10	2	5,500	-	10	8,639	432
217	Unit I	Revolving Chair for Stores	13-Sep-11	2	5,500	-	10	8,345	417
218	Unit I	COMPUTER TABLE	17-Feb-06	2	5,400	-	10	9,739	487
219	Unit I	executive table	08-Jan-05	1	5,200	-	10	10,197	510
220	Unit I	COMPUTER TABLE	05-Mar-05	1	5,100	-	10	10,001	500
221	Unit I	COMPUTER TABLE	01-Sep-05	2	5,050	-	10	9,903	495
222	Unit I	51/2" Cabinet Q-1,& Rack 15 x 3 Q-2	02-Aug-08	3	5,000	-	10	8,297	415
223	Unit I	SITTING BENCH	07-Feb-05	5	4,920	-	10	9,648	482
224	Unit I	GODREJ TYPIS XEROX	02-Dec-04	1	4,845	-	10	10,245	512
225	Unit I	TABLE 4 X 2	01-Aug-05	1	4,837	-	10	9,485	474
226	Unit I	TABLE 4 X 2	26-Oct-05	1	4,837	-	10	9,485	474
227	Unit I	Steel Cabinet (alamari)	28-Sep-10	1	4,750	-	12	6,509	1,013
228	Unit I	CHAIR-compurter	19-Nov-04	4	4,654	-	10	9,842	492
229	Unit I	Side Table to the Bed for GVS sir Room	25-Aug-08	1	4,598	-	10	7,630	382
230	Unit I	GODREJ SLATTED RACK	05-Oct-04	1	4,539	-	12	8,373	837
231	Unit I	GODREJ CHAIR	31-Mar-05	1	4,505	-	10	8,834	442
232	Unit I	TV stand	04-Jun-04	1	4,500	-	10	9,516	476
233	Unit I	CONCORD TREBLE SEATER	31-Dec-05	1	4,500	-	10	8,824	441
234	Unit I	NILKAMAL CHAIRS	05-Jan-05	15	4,500	-	10	8,824	441
235	Unit I	OFFICE ALMERA	27-Jan-05	1	4,500	-	10	8,824	441
236	Unit I	ALMERA WITHOUT MIRROR	08-Feb-05	1	4,500	-	10	8,824	441

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
237	Unit I	61/2" Cabinet Q-1	22-Aug-08	1	4,500	-	10	7,468	373
238	Unit I	OFFICE TABLE 4 X 2	12-Dec-05	1	4,425	-	10	8,677	434
239	Unit I	RACK CLADDING SHEET for above Slotted angle rack.	12-Dec-05	4	4,425	-	12	7,570	757
240	Unit I	Chair Prem Z	29-Sep-06	1	4,388	-	10	7,913	396
241	Unit I	ANGLE RACK	08-Nov-04	1	4,339	-	12	8,004	800
242	Unit I	61/2" Cabinet Q-1	24-May-08	1	4,300	-	10	7,136	357
243	Unit I	ARMSET FOR CHAIR	26-Mar-21	6	4,284	986	10	4,284	3,973
244	Unit I	Steel Almira	17-Apr-06	1	4,225	-	12	6,647	665
245	Unit I	GODREJ CASH BOX BIG ,	09-Feb-05	1	4,208	-	10	8,252	413
246	Unit I	GODREJ CASH BOX	31-Mar-05	1	4,206	-	10	8,248	412
247	Unit I	STEEL CABINET 6.5 FT	28-Dec-05	1	4,175	-	12	7,142	714
248	Unit I	Racks	04-Mar-09	4	4,160	-	12	6,065	607
249	Unit I	Steel Cabinet 6.5 ft with Locker	03-Jul-06	1	3,825	-	12	6,018	602
250	Unit I	TABLE	05-Aug-17	1	3,808	-	10	4,748	2,761
251	Unit I	CENTRE TABLE A07	31-Dec-05	2	3,803	-	10	7,458	373
252	Unit I	office table	23-Feb-05	1	3,756	-	10	7,364	368
253	Unit I	center table	04-Jun-04	1	3,750	-	10	7,930	396
254	Unit I	SITTING TABLE	24-Feb-05	3	3,750	-	10	7,354	368
255	Unit I	Ceiling Fans	10-Jun-04	3	3,705	-	7	6,474	324
256	Unit I	CHAIR BLUE PLAIN	14-Sep-05	1	3,656	-	10	7,169	358
257	Unit I	Office Tables	27-Oct-06	2	3,650	-	10	6,583	329
258	Unit I	OFFICE TABLE	16-Nov-05	2	3,600	-	10	7,059	353
259	Unit I	Computer Table Q-1, Roolding Chair Q-1	10-Oct-08	2	3,600	-	10	5,974	299
260	Unit I	Computer Table Q-1, Roolding Chair Q-1	24-Oct-08	2	3,600	-	10	5,974	299

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
261	Unit I	Chair Revolving	28-Sep-10	2	3,600	-	10	5,655	283
262	Unit I	Office Tables	22-Nov-06	2	3,550	-	10	6,402	320
263	Unit I	Office Tables	20-Dec-06	2	3,550	-	10	6,402	320
264	Unit I	STEEL COT SINGLE	13-Apr-16	1	3,435	-	12	3,819	2,182
265	Unit I	Neel kamal Chairs	20-Dec-06	12	3,360	-	10	6,060	303
266	Unit I	computer table	23-Feb-05	1	3,248	-	10	6,369	318
267	Unit I	OFFICE TABLE	27-Jan-06	2	3,200	-	10	5,771	289
268	Unit I	NILKAMAL CHAIR-1NOS	17-Sep-12	1	3,200	-	10	4,640	545
269	Unit I	computer chair	01-Sep-05	2	3,045	-	10	5,971	299
270	Unit I	Table 4 x 2.5	08-Apr-06	1	3,038	-	10	5,479	274
271	Unit I	Computer chair	04-Jun-04	1	2,950	-	10	6,238	312
272	Unit I	GODREJ TV TROLLEY	20-Nov-04	1	2,848	-	10	6,023	301
273	Unit I	CHAIR (EXCUTIVE) HB.	30-Nov-19	1	2,801	-	10	3,262	2,617
274	Unit I	CHAIR MODEL- MEV - 7	28-Aug-19	1	2,801	-	10	3,262	2,536
275	Unit I	CHAIR (EXCUTIVE) HB.	28-Aug-19	1	2,801	-	10	3,262	2,536
276	Unit I	Tepoy (Glass)	05-Nov-07	1	2,800	-	10	4,625	231
277	Unit I	Mixer Grinder	18-Jan-20	1	2,755	-	7	3,080	2,221
278	Unit I	NILKAMAL CHAIRS	27-Jan-06	10	2,750	-	10	4,959	248
279	Unit I	12 NEEL KAML CHAIR &1 TIPAI	26-Feb-05	12	2,720	-	10	5,334	267
280	Unit I	COMPUTER TABLE	09-Feb-06	1	2,700	-	10	4,869	243
281	Unit I	OFFICE TABLE 4 X 2	22-Feb-06	1	2,700	-	10	4,869	243
282	Unit I	COMPUTER TABLE	01-Mar-06	1	2,700	-	10	4,869	243
283	Unit I	OFFICE TABLE 4 X 2	04-Mar-06	1	2,700	-	10	4,869	243
284	Unit I	COMPUTER TABLE	16-Mar-06	1	2,700	-	10	4,869	243
285	Unit I	Office Table	14-Apr-06	1	2,700	-	10	4,869	243
286	Unit I	REVOLVING CHAIR	13-Jan-10	1	2,700	-	10	4,241	212

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
287	Unit I	Chargable Battery	01-Sep-05	2	2,590	-	7	4,242	212
288	Unit I	NK CHAIR COT	01-Sep-05	3	2,540	-	10	4,981	249
289	Unit I	Rack	20-Dec-06	2	2,530	-	12	3,980	398
290	Unit I	GODREJ CASH BOX	12-Dec-05	1	2,513	-	10	4,928	246
291	Unit I	TABLE	13-Dec-19	1	2,505	-	10	2,917	2,349
292	Unit I	Computer Table Q-1, Roolling Chair Q-1	30-Oct-08	2	2,425	-	10	4,024	201
293	Unit I	PVC CHAIR	13-Dec-19	4	2,380	-	10	2,772	2,232
294	Unit I	GODREJ CASH BOX L TYPE	16-Dec-05	1	2,363	-	10	4,634	232
295	Unit I	COMPUTER TABLE	23-Apr-05	1	2,300	-	10	4,510	226
296	Unit I	T POY SMALL SIZE	15-Feb-10	1	2,250	-	10	3,534	177
297	Unit I	PLASTIC CHAIR	08-Mar-10	5	2,246	-	10	3,528	176
298	Unit I	Neel kamal Chairs	27-Oct-06	6	2,240	-	10	4,040	202
299	Unit I	COMPUTER TABLE.	27-Jan-05	1	2,200	-	10	4,314	216
300	Unit I	COMPUTER TABLE	08-Feb-05	1	2,200	-	10	4,314	216
301	Unit I	CENTRE TABLE 811	31-Dec-05	1	2,199	-	10	4,312	216
302	Unit I	RAJKAMAL GOLD CHAIRS	30-Aug-05	12	2,160	-	10	4,236	212
303	Unit I	SPECIAL CHAIRS	30-Aug-05	12	2,160	-	10	4,236	212
304	Unit I	NILKAMAL-Plastic Dinning Table	04-Jun-05	2	2,100	-	10	4,118	206
305	Unit I	RACK3''X15X3	17-Sep-09	2	2,080	-	12	3,033	303
306	Unit I	Godrej Cash Box Model - L.	19-Jul-04	1	2,043	-	10	4,320	216
307	Unit I	Revolving Chair	08-Apr-06	1	2,025	-	10	3,652	183
308	Unit I	FLORA REVOVLING CHAIR	01-Sep-06	1	1,901	-	10	3,428	171
309	Unit I	Table 3'x2'	15-Jan-08	1	1,880	-	10	3,120	156
310	Unit I	OFFICE TABLE	30-Aug-05	1	1,850	-	10	3,628	181
311	Unit I	OFFICE TABLE	19-Oct-05	1	1,800	-	10	3,530	176
312	Unit I	Chair Revolving	28-Sep-10	1	1,800	-	10	2,827	141

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
313	Unit I	Office Table	09-Jan-07	1	1,775	-	10	2,932	147
314	Unit I	Office Table	24-Feb-07	1	1,775	-	10	2,932	147
315	Unit I	PLASTIC CHAIRS	22-Sep-05	6	1,755	-	10	3,441	172
316	Unit I	PLASTIC CHAIRS	03-Oct-05	6	1,755	-	10	3,441	172
317	Unit I	OFFICE TABLE	30-Aug-05	1	1,750	-	10	3,432	172
318	Unit I	Steel Racks Local Made	18-Dec-08	1	1,750	-	12	2,533	253
319	Unit I	TABLE 2' X 4	21-Jun-05	1	1,740	-	10	3,412	171
320	Unit I	Plastic Chairs	14-Oct-06	6	1,710	-	10	3,084	154
321	Unit I	CHAIRS	30-Oct-09	6	1,710	-	10	2,858	143
322	Unit I	Office Table	14-Oct-06	1	1,687	-	10	3,042	152
323	Unit I	Chairs	24-May-07	6	1,680	-	10	2,775	139
324	Unit I	CROMPTON FAN & OTHER FITTINGS.	01-Sep-05	1	1,675	-	7	2,967	148
325	Unit I	Table 2'x4'	10-Oct-07	1	1,675	-	10	2,767	138
326	Unit I	RCCB 16AMPS 2 POLE 30 MA	07-Sep-17	1	1,651	-	5	1,991	358
327	Unit I	OFFICE TABLE	11-Nov-05	1	1,650	-	10	3,236	162
328	Unit I	Revolving Chair	13-Nov-06	1	1,575	-	10	2,840	142
329	Unit I	Computer Table	09-Jan-07	1	1,575	-	10	2,601	130
330	Unit I	Computer Table	27-Jan-07	1	1,575	-	10	2,601	130
331	Unit I	REVOLVING CHAIR	16-Feb-10	1	1,550	-	10	2,435	122
332	Unit I	Revolving Chair	09-Jan-07	1	1,520	-	10	2,511	126
333	Unit I	TABLE	30-Nov-17	2	1,500	-	10	1,870	1,145
334	Unit I	COMPUTER CHAIR	01-Sep-06	1	1,496	-	10	2,698	135
335	Unit I	Rack 15'x15'	31-Oct-07	1	1,490	-	12	2,147	215
336	Unit I	ALLUMINIUM PARTION- 354.37SFT,DOORCLOSER-	18-Aug-12		1,487	-	12	1,881	559

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
		01NOS,FILE RACK-40SFT FORSTORES							
337	Unit I	TABLE 2' X 3	21-Jun-05	1	1,400	-	10	2,745	137
338	Unit I	Nilkamal Chair	04-Mar-09	5	1,400	-	10	2,340	117
339	Unit I	12" WALL MOUNTING FAN	01-Sep-05	1	1,370	-	7	2,426	121
340	Unit I	Rack	31-Mar-07	1	1,293	-	12	1,863	186
341	Unit I	RACK SET	30-Aug-05	1	1,230	-	12	2,104	210
342	Unit I	RACK	27-Jan-06	1	1,225	-	12	1,927	193
343	Unit I	STEEL CHAIRS	11-Nov-05	2	1,200	-	10	2,353	118
344	Unit I	CEILING FAN 48 INCH	21-Sep-17	1	1,200	-	7	1,637	687
345	Unit I	Office Table	09-Feb-07	1	1,050	-	10	1,734	87
346	Unit I	Steel Racks 3"x15"x 3	12-Feb-09	1	1,040	-	12	1,516	152
347	Unit I	RACK3"X1,5X3	08-Aug-09	1	1,040	-	12	1,516	152
348	Unit I	ELEC. MOTOR 30HP/1440 RPM FRAME ND180L FOOTMOUNTED	07-Nov-17	1	993	169	5	1,209	256
349	Unit I	CELLO TE TABLE -	05-Jan-05	2	950	-	10	1,863	93
350	Unit I	WOODEN CENTER TABLE	08-Nov-04	1	875	-	8	1,830	46
351	Unit I	PVC CHAIR	30-Nov-17	4	800	-	10	998	611
352	Unit I	plastic chairs	05-Jun-04	4	760	-	10	1,607	80
353	Unit I	FIBRE CHAIRS	16-Nov-05	4	700	-	10	1,373	69
354	Unit I	NILKAML CHAIRS-4 & STOOLS -2	09-Jan-05	6	620	-	10	1,216	61
355	Unit I	Chairs	07-Jun-07	2	560	-	10	925	46
356	Unit I	NILKAMAL TIPAY	27-Jan-06	1	525	-	10	947	47
357	Unit I	NILKAMAL TIPAY	11-Jun-05	1	500	-	10	980	49
358	Unit I	RAJKAMAL GOLD CHAIRS	19-Oct-05	2	360	-	10	706	35

Sr. No.	Plant Unit	Asset Description	Capitalisati on Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Econom ical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
359	Unit I	ELEC. MOTOR 7.5 HP 2875 RPM	24-Dec-16	1	321	-	5	399	20
360	Unit I	NILKAMAL STOOL	23-Apr-05	2	320	-	10	628	31
361	Unit I	Chairs	01-Sep-07	1	262	-	10	433	22
362	Unit I	STOOL -	05-Jan-05	2	240	-	10	471	24
Total					3,07,15,557	36,47,954		4,55,81,938	85,62,055

Vehicles-Dharwad

Sr. No.	Plant Unit	Asset Description	Capitalization Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Unit I	Tata Bus	30-Mar-07	1	16,69,423	-	10	20,01,411	2,00,141
2	Unit I	Bull Smart Front End Dozer	30-Jan-15	1	15,94,169	-	10	19,23,256	7,26,029
3	Unit I	INNOVA VEHICLE	24-Feb-16	1	8,72,343	-	8	8,83,950	2,69,589
4	Unit I	AMBULANCE VAN (KA05-AK 6360)	17-May-21	1	6,15,000	5,89,277	10	6,15,000	5,80,560
5	Unit I	TRACTOR MODEL : 5310 JOHN DEERE	23-May-07	1	5,64,937	-	10	8,54,728	85,473
6	Unit I	Swaraj - 855 Tractor	16-Jul-05	1	5,42,916	-	10	8,51,345	85,134
7	Unit I	Tractor - MF-241 (Massey Ferguson)	31-Mar-06	1	3,84,559	-	10	5,93,134	59,313
8	Unit I	Tractor JD No-KA25N6756 Front end loader	19-Aug-11	1	3,43,173	-	10	4,60,954	46,095
9	Unit I	Front End Loader (Dozer)	16-Jul-05	1	2,13,200	-	10	3,34,318	33,432
10	Unit I	3 T Capcity Trailor	31-Mar-06	1	95,000	-	10	1,46,526	14,653
11	Unit I	INNOVA VEHICLE	24-Feb-16	1	64,284	-	8	65,139	19,866
12	Unit I	BICYCLE	09-Apr-18	2	9,207	-	5	10,135	2,579
Total					69,68,211	5,89,277		87,39,895	21,22,865

Intangible – Dharwad

Sr. No.	Plant Unit	Asset Description	Capitalization Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Unit I	E-Invoice Development	01-Oct-20	1	13,50,000	10,11,945	5	13,16,843	9,95,863
2	Unit I	OfficeSTD 2010 Sngl OLP NL - Package Installed	03-Jan-11	1	7,68,954	-	5	7,92,241	19,806
3	Unit I	WINDOWS SERVER CONNECTION SOFTWARE	28-Feb-10	50	4,59,550	-	5	4,66,333	11,658
4	Unit I	Development work 206AB & 206 CCA	13-Sep-21	1	4,00,000	3,75,890	5	4,00,000	3,76,600
5	Unit I	ORACLE LICENCE RENEWAL AT HO	31-Aug-12		3,66,897	-	5	3,78,981	9,475
6	Unit I	Alleyn Bradley - PLC SOFTWARE PACKAGE RS VIEW 32, RS Logic 5, Links with activation floppy RUN TIME-1500 TAGES & Application & Grafics Software	25-Feb-05	1	2,78,512	-	5	3,20,780	8,020
7	Unit I	Alleyn Bradley - PLC SOFTWARE PACKAGE RS VIEW 32, RS Logic 5, Links with activation floppy RUN TIME-1500 TAGES & Application & Grafics Software	27-Jan-05	1	2,00,512	-	5	2,30,943	5,774
8	Unit I	NPD-5362 SKU functionality in sales & Pur module in oil soft	30-Sep-21	1	1,50,000	1,42,356	5	1,50,000	1,42,688
9	Unit I	COMPUTER SOFTWARE PACKAGE RS VIEW 32 RUN TIME-300 TAGES	27-Jan-05	1	94,634	-	5	1,08,996	2,725
10	Unit I	Winpro 7SNGl OLP NL Legalisation	29-Mar-11	3	75,368	-	5	77,650	1,941
11	Unit I	Winpro 7SNGl OLP NL Legalisation	29-Mar-11	3	73,780	-	5	76,014	1,900

Sr. No.	Plant Unit	Asset Description	Capitalization Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
12	Unit I	MICROSOFT EXCELL2007 EDITION LICENCE	16-Feb-10	FOR 04COM	57,356	-	5	58,203	1,455
13	Unit I	Offices TD 2010 SNGL OLP NL-02 & Winpro 7 SNGL OLP NL Legalization-02	26-Aug-11	04	54,852	-	5	56,513	1,413
14	Unit I	Saral Pay Pack - Multi User	29-Mar-07	1	54,080	-	5	68,248	1,706
15	Unit I	Winpro 7SNGL OLP NL Legalisation	29-Mar-11	2	48,536	-	5	50,006	1,250
16	Unit I	Tally ees 6.3 package software. (Accounting Software - updated to Tally 7.2 version)	10-Jun-04	1	38,100	-	5	38,209	955
17	Unit I	SYMANTIC BACKUP STORE SOFTWARE (AZUP) 1 NO TO SERVER PROTECTION.	16-Apr-07	1	35,360	-	5	44,624	1,116
18	Unit I	WIN SVRSTD 2008R Software for 2 nd server	05-Oct-10	1	34,513	-	5	35,022	876
19	Unit I	Attendance software purchased(including installation charges Rs.3371)	23-Nov-13	1	33,551	0	5	34,667	867
20	Unit I	Offices TD 2010 SNGL OLP NL-01 & Winpro 7 SNGL OLP NL Legalization-01	26-Aug-11	02	27,426	-	5	28,257	706
21	Unit I	Offices TD 2010 SNGL OLP NL-01 & Winpro 7 SNGL OLP NL Legalization-01	26-Aug-11	02	27,426	-	5	28,257	706
22	Unit I	Office Std 2010 SNGL OLP NIL-01Nos & Winpro 7 SNGL OLP Nil -01Nos	17-Jun-11	2	24,764	-	5	25,514	638
23	Unit I	Remot Monitoring and Mang Soft-84 Nos	24-Feb-12	84	17,640	13,559	5	18,221	456

Sr. No.	Plant Unit	Asset Description	Capitalization Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
24	Unit I	WINPRO 7 SNGL OLP NL Legalisation Get Genuine (PPK & VKI)	25-Oct-10	2	17,523	-	5	17,782	445
25	Unit I	Windows - XP Professional Sp3	16-Nov-09	1NOS	7,785	-	5	7,897	197
26	Unit I	Windows - XP Professional Sp3	16-Nov-09	1NOS	7,785	-	5	7,897	197
27	Unit I	Windows - XP Professional Sp3	16-Nov-09	1 NOS	7,785	-	5	7,897	197
28	Unit I	COMPUTER SOFTWARE (SARAL TDS eTDS)	04-Oct-05	1	6,240	-	5	7,187	180
29	Unit I	Tally Software - 7.2 to 8.1	29-Mar-07	1	5,580	-	5	7,042	176
30	Unit I	Tally Software - Single user	28-Nov-06	1	4,600	-	5	6,286	157
		Total			47,29,109	15,43,750		48,66,512	15,90,142

- ANNEXURE – K -Building – Tarapur**

SR.NO	DESCRIPTION OF BUILDING	BUILT UP AREA IN SQ.MT	BUILT UP AREA IN SQ.FT	Basic Cost as per CPWD 2020 for Non Residential/Residential Building (Rs./sqm)	Construction Rate after adjustment factor (Rs./sqm)	Construction Rate after adjustment factor (Rs./sqft)	GCRC (Rs.)	Depreciation (Rs.)	DRC (Rs.)
1	Ground Floor								
	RCC	1538.42	16559.55	27,090	12190.5	1132.53	1,87,54,109	71,73,447	1,15,80,662
	Shed	437.46	4708.82	24,150	10867.5	1009.62	47,54,097	18,18,442	29,35,655
2	First Floor								
	RCC	222.51	2395.10	27,090	12190.5	1132.53	27,12,508	10,37,534	16,74,974
	Shed	542.71	5841.73	24,150	10867.5	1009.62	58,97,901	22,55,947	36,41,954
	Total	2,741	29,505				3,21,18,615	1,22,85,370	1,98,33,245

• **ANNEXURE – L - Tarapur**
Plant & Machinery

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Dosing System	08-02-2013	1	1,21,83,607	67,51,743	18	1,30,22,898	72,29,517
2	Pilot Plant Pasteurizer & Homogenizer	01-06-2014		91,13,236	45,14,139	18	92,87,880	57,66,225
3	Distillation Unit	01-01-2001	1	52,90,594	-	18	72,82,467	7,28,247
4	Fire Hydrant System	21-09-2012	1	40,00,116	21,46,965	18	58,00,553	31,09,741
5	GCMS With all Charges	30-06-2006	1	35,37,540	87,142	18	48,69,400	10,95,615
6	Laboratory Extension for Sweet Flavor	21-05-2016		24,12,767	19,70,534	8	23,82,249	7,94,910
7	SS Piping & Valves	01-04-1998	7	17,74,201	-	12	47,56,962	4,75,696
8	GC	12-01-2000	1	15,06,748	-	12	20,74,028	2,07,403
9	Automatic titration system & density meter	02-08-2007	1	14,91,254	31,110	12	20,52,701	2,05,270
10	CS Piping & Valves	01-04-1998	7	14,87,995	-	12	39,89,591	3,98,959
11	Laboratory Density Meter	06-11-2015		13,85,276	5,54,108	8	13,67,754	3,68,415
12	Distillation Unit	31-05-2003	1	13,10,148	-	12	18,03,410	1,80,341
13	Pumps	01-04-1998	7	12,16,565	-	12	26,99,275	1,34,964
14	Gas Chromatograph with Auto Injector	19-07-2013	2	11,77,444	6,78,136	12	12,58,554	4,60,946
15	Gas Chromatograph with Auto Injector	10-03-2017	1	10,10,962	6,85,208	8	9,98,942	4,28,556
16	Forklift (SL No.A242L01638N)	09-02-2016		9,23,255	1,42,882	8	11,84,252	3,55,317
17	Gas Chromatograph with Auto Injector	19-07-2013	1	8,82,971	5,07,704	8	9,43,796	47,190
18	SS 304 rolling scoring machine & coating pan	27-08-2007	2	7,31,926	15,264	8	10,07,491	50,375
19	Refrigeration Unit	07-01-2015	1	7,27,605	4,72,938	8	9,17,256	1,56,602
20	GC	31-08-2005	1	7,25,174	-	8	9,98,197	49,910
21	Storage Tank T- 7	14-01-1999	1	7,10,000	-	8	13,19,496	65,975
22	DG Set	11-04-2002	1	7,07,736	-	8	12,21,958	61,098
23	Refrigeration system	03-06-2013	1	6,40,048	3,65,355	8	8,29,772	41,489
24	2 Nos of Auto Injector & DVD's	02-12-2009	2	5,44,016	1,29,313	7	6,25,732	15,643

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
25	Automatic Digital Refractometer	01-07-2013	1	5,00,600	2,87,845	8	6,20,911	15,523
26	Storage Tank T- 10	10-01-1999	1	5,00,000	-	8	9,29,222	46,461
27	Process Jacketed Vessel V-1	17-11-1998	1	4,95,000	-	8	9,25,938	46,297
28	Process Jacketed Vessel V-2	18-12-1998	1	4,95,000	-	8	9,25,938	46,297
29	Process Jacketed Vessel V-3	24-12-1998	1	4,95,000	-	8	9,25,938	46,297
30	Process Jacketed Vessel V-4	30-12-1998	1	4,95,000	-	8	9,25,938	46,297
31	Lab Spray Dryer	30-12-2008	1	4,55,000	61,616	8	5,56,999	27,850
32	ETP Plant	06-12-2011	1	4,42,000	1,75,936	8	5,87,613	29,381
33	Storage Tank T- 8	30-01-1999	1	4,35,000	-	8	8,08,423	40,421
34	S S 304 pipe, Angles, Elbow, Flangs,etc	31-10-2007	1	4,27,972	10,897	8	6,90,072	34,504
35	Titrimo Plus Eco Pack	01-07-2013	1	4,26,500	2,45,237	8	5,29,002	13,225
36	Auto Injector	24-05-2007	1	4,19,207	409	8	5,77,036	28,852
37	Fully automatic coil	06-12-1998	1	3,93,894	-	8	7,64,145	38,207
38	Load Cell	17-11-2004	2	3,83,228	-	8	6,71,110	33,556
39	BOD Testing Equipment	31-03-2016		3,79,213	1,58,001	8	4,78,487	1,51,770
40	Distillation Unit	31-03-1999	1	3,74,296	-	8	5,15,216	25,761
41	Drums Filling Machine	31-10-2007	1	3,69,149	-	8	5,08,131	25,407
42	Air Handling Unit	31-01-2013	1	3,60,000	1,98,000	8	4,66,712	23,336
43	Storage Tank T- 6	10-12-1998	1	3,25,000	-	8	6,07,939	30,397
44	Increase in Capacity -Vessels	31-10-2007	7	3,15,040	10,747	8	4,77,968	23,898
45	Storage Vessel V-5	05-01-1999	1	3,15,000	-	8	5,85,410	29,271
46	Distillation Unit	23-01-1999	1	3,15,000	-	8	4,33,595	21,680
47	Loop Aqua 1 nos, Co2 Reg Prim Sift 1 Nos	02-09-2013	1	2,86,463	1,67,096	8	3,06,197	15,310
48	Transformer	22-11-2002	1	2,86,234	-	8	4,68,929	23,446
49	Heat Exchanges	01-04-1998	1	2,79,610	-	8	5,42,437	27,122
50	Drum & Trollies Lifter	31-03-2001	1	2,75,598	-	8	5,78,819	28,941
51	Electric Stackers	03-05-1999	2	2,75,433	-	8	5,40,577	27,029

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
52	Viscometer	01-02-2015	1	2,74,031	84,487	8	2,70,565	48,335
53	Automatic Polarimeter	19-06-2007	1	2,73,565	2,076	8	3,50,758	17,538
54	Computer-Other (MS Liabrary GCMS)	15-01-2009	1	2,63,813	-	8	2,97,286	14,864
55	Sparkler Filter	20-09-2008	2	2,60,000	29,207	8	3,57,888	17,894
56	D G parts	19-08-2011	1	2,55,800	1,01,820	8	3,61,503	18,075
57	Bhagat Fine Chemicals	18-12-1998		2,51,000	42,461	8	3,45,500	17,275
58	5 TR Brine chilling plant (-10 Dgr Cls.)	23-08-1999	1	2,50,000	-	8	1,89,316	9,466
59	Laboratory Spot Extractor	01-03-2014	1	2,44,603	1,48,801	8	3,04,421	21,246
60	Vessels 15 ltr, 130 ltr and 260 ltr & Washing Trol	07-11-2012	7	2,37,500	1,28,925	8	3,36,043	16,802
61	Switch Avya ERS 4524 GT-PWR with 24 10/100/1000	22-01-2015	1	2,33,491	-	8	2,94,350	51,711
62	Load Cell	21-08-2007	2	2,32,519	4,851	8	3,29,820	16,491
63	Vessels& pipe line	30-09-2001	1	2,11,871	-	8	5,25,299	26,265
64	Air Handling Unit	08-02-2013	1	2,03,250	1,12,630	8	2,63,498	13,175
65	Scissor Lift	31-03-2001	1	1,97,044	-	8	4,13,838	20,692
66	POWER VAULT (TM) LTO 6 200 External Tape drive	30-11-2017	1	1,95,000	32,500	8	2,36,870	1,22,013
67	Mini tablet press machine	17-09-2007	1	1,91,870	5,270	8	2,72,160	13,608
68	Vessel & Pipe Line	30-09-2001	1	1,68,000	-	8	4,16,528	20,826
69	7.5 KVA ONLINE UPS, 12V SMF Battery, Inter Cell Li	30-09-2011	1	1,63,447	62,509	8	2,17,293	10,865
70	Canister Steaming Station & Extension Stand	09-06-2016		1,55,500	68,679	8	1,96,208	66,636
71	Increase in Capacity -Vessels	30-06-2006	7	1,45,000	-	8	2,40,206	12,010
72	Stability Chamber for Lab	09-09-2015	1	1,45,000	53,166	8	1,82,794	45,800
73	Septic Tank and Soak Pit	01-03-2016		1,42,523	87,095	8	1,82,554	56,097
74	White westing House Frizzer	01-07-2013	2	1,37,425	79,013	8	1,78,161	8,908

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
75	Scissor Lift	26-03-1998	1	1,36,566	-	8	3,86,915	19,346
76	Increase in Capacity -Vessels	31-10-2007	7	1,35,181	4,603	8	2,05,092	10,255
77	S S 304 sigma mixer machine & water heating gizzer	30-06-2006	1	1,31,456	-	8	2,11,298	10,565
78	Load Cell	29-12-2004	1	1,20,171	-	8	2,10,444	10,522
79	Hand Pallet Trolley-1	03-06-1999	1	1,17,272	-	8	2,30,163	11,508
80	SS 304 Washing Trolley Table	14-07-2015	1	1,12,000	75,600	8	1,41,193	32,815
81	DOPP Paste Mixure	30-06-2006	1	1,11,938	-	8	1,79,924	8,996
82	Distillation Unit	31-03-2004	1	1,11,064	-	8	1,94,496	9,725
83	S S receiver	24-07-1999	1	1,09,535	-	8	2,14,978	10,749
84	Piping	10-04-1999	7	1,07,874	-	8	2,11,718	10,586
85	Model No BBK 422-6 XS and verification BBK	30-07-2013	1	1,06,635	61,313	8	1,38,244	6,912
86	Spilt type air conditioners of 2 ltrs cap 2 nos.	21-03-1998	1	1,06,000	-	8	2,05,637	10,282
87	Model No BBK 422-3 XS and verification BBK	30-07-2013	1	1,04,402	60,023	8	1,35,349	6,767
88	Nilkamal Roto Crate RMPCF100L3RSPI Blue,525L3RSPI	10-09-2015	6	1,00,934	-	8	1,27,243	31,923
89	Flux sanitary pump	01-03-1999	2	92,428	-	5	2,17,034	10,852
90	Ele Analytical balance	21-09-2001	1	90,409	-	5	1,59,993	8,000
91	Cartridge Media CLM-400 HP Ultrium LT04 Tapes	08-09-2015	52	89,700	-	5	1,13,080	5,654
92	Electrical Installation	12-12-2012	1	86,438	47,315	5	1,15,463	5,773
93	Water chilling plant	22-03-1998	1	84,350	-	8	64,686	3,234
94	Centrifugal Pump & cartridge filter	01-04-2006	1	83,388	-	5	1,38,581	6,929
95	Aluminium Cable, Sigma Work	31-12-2007	1	82,241	3,887	5	1,16,656	5,833
96	Housing Filter	31-12-2007	1	80,747	3,818	5	1,11,148	5,557
97	Accessories for KSB pump	30-11-2007	1	80,569	3,277	5	1,21,095	6,055

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
98	Forklift Manual Operating	11-08-1999	1	79,052	-	5	2,00,022	10,001
99	load Cell	14-01-1999	1	76,000	-	5	1,49,161	7,458
100	load Cell	27-01-1999	1	76,000	-	5	1,49,161	7,458
101	load Cell	23-12-1998	1	76,000	-	5	1,47,438	7,372
102	Vessel	31-10-2007	1	71,480	555	5	1,08,447	5,422
103	HMG Environmental Chamber	31-03-2008		67,752	4,552	5	91,042	4,552
104	One no. 600 ltrs ss-304	18-01-1999	1	64,000	-	5	1,25,609	6,280
105	El Balance MS303S	22-07-2013	1	63,708	36,627	5	82,592	4,130
106	1 nos ACCEL SMC -2 -65'L R 22compressor	31-10-2007	1	63,151	2,150	5	70,104	3,505
107	ETP Plant	06-12-2011	1	63,000	25,077	5	83,755	4,188
108	Aluminium Trunking	05-12-2012	1	61,256	33,474	5	81,825	4,091
109	Material for S S tank	03-06-2007	1	61,000	464	5	92,547	4,627
110	Drum & Trollies Lifter	31-03-2001	1	60,160	-	5	1,26,350	6,317
111	M S Caring and SS tubing	20-06-2013	1	59,767	34,111	5	77,483	3,874
112	Gas Purification & Controller System	10-09-2011	1	56,495	19,895	5	75,107	3,755
113	Gas purification panel	10-06-2013	1	51,810	29,570	5	65,335	3,267
114	Precision balance machine	10-08-2007	1	49,043	1,016	5	69,566	3,478
115	ETP Plant	06-12-2011	1	48,037	19,120	5	63,862	3,193
116	load Cell	11-12-2003		44,370	-	5	79,780	3,989
117	Cooler With Moisture Seperator, Heatless Air Dryer	08-12-2003	1	44,226	-	5	79,521	3,976
118	Electronic precision balance machine	01-04-2005	1	42,612	-	5	72,359	3,618
119	Steam coil for double ace boiler	29-09-2003	1	42,150	-	5	99,222	4,961
120	Ingersoll Rand Pump	27-08-2009	1	42,136	8,508	5	55,624	2,781
121	Hand Pallet Trolley	11-03-1998	1	40,739	-	5	79,033	3,952
122	Housing Filter	31-12-2007	1	39,893	1,886	5	54,912	2,746
123	Agitators	30-11-2007	2	39,312	1,598	5	55,763	2,788

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
124	D G parts	28-12-2011	1	39,000	15,524	5	55,116	2,756
125	Lab equipment	06-03-2002	1	37,493	-	5	67,235	3,362
126	Digestion Apparaatus Model No. 6	19-01-2012	1	36,809	18,573	5	49,169	2,458
127	Microscope	30-12-2008	1	36,800	4,983	5	49,450	2,473
128	Fire Extinguishers	09-08-2013	15	36,594	21,191	8	49,163	4,916
129	Distillation Unit	28-08-2002	1	35,028	-	5	62,815	3,141
130	Drying laboratory oven	27-04-2006	1	34,341	-	5	55,199	2,760
131	1 Micron Filter	01-04-1998	1	34,068	-	5	46,894	2,345
132	Weighing Scale	04-05-1999	1	33,833	-	5	75,081	3,754
133	Pneumatic Double Diaphragm Pump-AODD	20-12-2019		32,960	28,383	5	34,123	20,958
134	Medica Maker WaterBath	01-07-2013	1	32,259	18,548	5	41,821	2,091
135	EH 06 SS Stell Hand Drier	17-05-2012	3	32,010	16,647	5	42,758	2,138
136	Shed Fabrication	01-08-2012	1	32,000	16,963	5	42,745	2,137
137	MS Seamless Pipe	05-01-2013	1	30,660	16,863	5	44,480	2,224
138	Structural steel support	01-04-1998	7	30,461	-	5	59,094	2,955
139	5 Micron Filter	01-04-1998	1	28,544	-	5	39,291	1,965
140	Cables, AMP Switches & Fittings	02-07-2012	1	26,975	14,192	5	36,033	1,802
141	Weighing Scale	01-09-2012	1	26,596	14,204	5	31,288	1,564
142	Hand operated Paste Filling Machine	30-06-2006	1	25,875	-	5	41,591	2,080
143	Labour charges capitalised	26-11-1999	1	25,000	-	5	49,066	2,453
144	Hand Dryers	02-09-2013	2	24,807	14,465	5	32,160	1,608
145	Electric installation	08-01-1999	1	23,491	-	5	46,104	2,305
146	Accessories for KSB pump	31-10-2007	1	23,154	787	5	34,800	1,740
147	Shuflo Midl Booster Pumps with Static Regulator	03-09-2013	1	23,078	13,461	5	25,575	1,279
148	Hand Dryers-Tarapur	01-10-2019	2	22,935	20,354	5	23,897	13,681
149	Labour Charges for Cable Fittings	02-07-2012	1	22,000	11,576	5	29,387	1,469

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
150	Spectralab Microcontroler based PH meter model Eco	01-07-2013	1	21,888	12,580	8	22,451	1,123
151	Water System	06-12-2000	1	21,750	-	5	41,126	2,056
152	Weighing Scale	15-09-2005	1	21,502	-	5	38,518	1,926
153	Hand Dryers	02-12-2006	3	21,103	-	5	33,920	1,696
154	Gas Purification system holding bracket	04-05-2006	1	21,033	-	5	33,808	1,690
155	Electric installation	25-12-1998	1	20,894	-	5	40,534	2,027
156	Motorised Barrel Pump	02-10-2002	1	20,839	-	5	35,088	1,754
157	Tablet press machine	30-06-2006	1	19,688	-	5	31,646	1,582
158	Hand dryer	16-07-2007	3	19,473	274	5	27,622	1,381
159	Drum Handler	10-08-2009	1	19,301	3,889	5	26,393	1,320
160	Refrigerant Components	23-05-2007	1	18,798	18	5	20,868	1,043
161	Heavy Duty Trolley	02-09-2013	1	18,756	10,939	5	24,316	1,216
162	Gas Volume/Carbonation Tester	04-01-2014	1	18,000	10,800	5	22,402	1,120
163	Weighing Scale	21-10-2007	3	17,952	609	5	25,500	1,275
164	Pipe line fabrication	19-01-2013	1	17,730	9,747	5	25,722	1,286
165	Vaccum Pump with Trap	30-06-2006	1	17,610	-	5	29,266	1,463
166	Cat 6 Cable 80, Wireless Access Point etc	22-03-2013	1	17,488	9,759	5	22,672	1,134
167	Whirlpool refrigerator	19-09-2006	1	17,000	-	5	27,325	1,366
168	Refractometer	15-10-2004	1	16,984	-	8	25,266	1,263
169	14 nos of flashing Gerth Upto 60mm	22-05-2008	1	16,870	1,371	5	22,669	1,133
170	MS Seamless Pipe	19-01-2013	1	16,000	8,800	5	23,212	1,161
171	HOT BAR SEALER 300 FH	16-06-2017	1	15,250	10,589	5	18,524	2,539
172	Hotbar Sealer	30-06-2006	2	14,738	111	5	23,689	1,184
173	Hand dryer	16-07-2007	2	13,983	191	5	19,834	992
174	Candy Mould	31-03-2004	1	13,671	-	5	23,941	1,197
175	Refractometer	11-06-2007	1	13,500	103	8	17,309	865

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
176	Melting Point apparatus DBK	24-02-2012	1	13,500	6,877	5	18,033	902
177	Vacum Cleaner	10-03-2014	2	13,490	8,206	5	16,789	839
178	Piping	20-05-1999	7	13,412	-	5	26,323	1,316
179	Air Handling Unit	05-02-2013	1	12,500	6,927	5	16,205	810
180	Modification in suction line, discharge line etc	31-10-2007		12,500	426	5	17,731	887
181	Gasket of various types	28-09-2011	1	12,180	6,119	5	16,193	810
182	Weighing Scale	22-06-2007	1	12,149	88	5	17,257	863
183	Electronic weighing scale	24-12-1998	1	11,880	-	5	24,911	1,246
184	GIC Glass Pipe	21-11-2011		11,724	6,924	5	17,459	873
185	L&T make power factory relay 8 stage model no PFC8	28-09-2001	1	11,430	-	5	20,227	1,011
186	EH 06 SS Stell Hand Drier	09-04-2012	1	11,170	5,751	5	14,921	746
187	Hand dryer	23-06-2000	1	10,668	-	5	20,171	1,009
188	Fractional distillation unit, heating & neck flask	21-09-2007	1	10,474	285	5	14,857	743
189	Magnetic Stirrer with digital and hot plate	22-08-2013	2	10,416	6,031	5	13,504	675
190	Drum Trolley Three Wheller	12-06-1997	1	10,197	-	5	19,408	970
191	Electric installation	26-01-1999	1	10,046	-	5	19,717	986
192	Vacuum tank with chilling coils	15-12-1999	1	9,455	-	5	17,572	879
193	Electric installation	16-12-1998	1	9,077	-	5	17,609	880
194	Cyclone Separator for Spray Drier	07-07-2011	1	9,000	3,582	5	11,965	598
195	Pipes & Gaskets	01-04-1999	7	8,840	-	5	23,819	1,191
196	Dismantling of compressor	26-11-1999	1	8,700	-	5	12,848	642
197	Ladder & step trollies	24-02-2000	1	8,650	-	5	16,356	818
198	Electronic Weighing Scale	03-04-2007	1	8,454	-	5	12,009	600
199	GI C Pipes, Valve & Coupling	25-05-2012	1	8,250	4,296	5	11,963	598
200	Stainless Steel Heater	21-08-2009	1	8,043	1,617	5	10,998	550

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
201	Medium duty stirrer	21-01-2004	1	8,038	-	5	14,076	704
202	Digital pH-meter, I.TDS Meter-Hanna make	28-01-2012	1	8,010	4,048	8	8,321	416
203	MS Seam Line Valve	04-01-2013	1	7,660	4,213	5	8,604	430
204	S S 304 valve, Ferule & Triclamp	31-03-2008	1	7,614	509	5	12,216	611
205	Electronic Weighing Scale-Tarapur	11-12-2019	1	7,500	5,938	5	7,432	4,530
206	Electric installation	25-12-1998	1	7,073	-	5	13,721	686
207	Water System	15-09-2005	1	7,000	-	5	11,887	594
208	Mini Station for Gas distribution	20-06-2013	0	6,801	3,874	5	8,817	441
209	Crompton Electric Motor	30-09-2004	1	6,505	-	5	9,684	484
210	Vernier Caliper	21-04-2004	1	6,281	-	5	10,999	550
211	Gas Cylinders	19-06-2013	2	6,272	3,577	5	8,659	433
212	Fire Extinguisher	21-10-1999	2	6,260	-	8	11,201	1,120
213	Compressor cum vacuum pump	24-06-1998	1	6,240	-	5	13,845	692
214	Electric installation	26-01-1999	1	6,147	-	5	12,064	603
215	Electric installation	24-12-1998	1	6,138	-	5	11,908	595
216	Cat 6 Cable 80, Wirelesss Access Point etc	22-03-2013	1	6,000	3,350	5	7,779	389
217	Electric installation	14-03-1999	1	5,765	-	5	11,315	566
218	Drum Trolley	03-07-1997	1	5,442	-	5	10,358	518
219	Platform trolley	29-04-1999	1	5,257	-	5	10,318	516
220	Fire Extinguisher	01-08-2008	2	5,248	544	8	7,702	770
221	Thermologger Model TL.81	19-06-2002	1	5,226	-	5	9,372	469
222	Sequence controller and timer to boiler	25-04-2001	1	5,200	-	5	12,741	637
223	Drum Trolley Model	07-11-2003	1	5,199	-	5	9,348	467
224	Philips Mixer	31-12-2007		4,995	-	5	7,085	354
225	Magnetic Stirrer	20-05-2006	1	4,736	-	5	7,612	381
226	Distillation Unit	23-07-2008	1	4,410	-	5	5,926	296
227	Shower & eye wash	14-01-2004	1	4,335	-	5	7,591	380

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
228	Magnetic Stirrer	13-07-2007	1	3,690	-	5	5,234	262
229	Hot Plate	19-04-2013		3,500	1,968	5	4,537	227
230	Nilkamal's crate	25-09-2001	17	3,373	-	5	5,969	298
231	GI Tee, Barrel, union, reducer, elbow, gate valve	21-11-2011		2,983	-	5	3,548	177
232	Magnetic Stirrer	31-10-2004	1	2,726	-	5	4,774	239
233	Centrifuge	28-03-2008	1	2,700	-	5	3,628	181
234	Water System	12-08-2000	1	2,594	-	5	4,905	245
235	Digital temperature controller PT-100 3 wire, accu	21-09-2001	1	2,581	-	5	4,567	228
236	Summet Mixer	10-11-2006	1	2,340	-	5	3,761	188
237	Electric installation	05-08-1998	1	2,300	-	5	4,462	223
238	Cat 6 Cable 80, Wireless Access Point etc	22-03-2013	1	2,266	1,259	5	2,938	147
239	S S 304 clamp	31-10-2007	1	1,950	-	5	2,766	138
240	Labour Charges	20-05-1999	7	1,900	-	5	3,729	186
241	Hydraulic scissor lift platform	08-02-2000	1	1,800	-	5	4,523	226
242	Hot Plate 8"	18-06-2015	2	1,791	-	5	2,258	113
243	O-ring & Silicon Tube	30-08-2011	1	1,400	-	5	1,861	93
244	Ceiling Fan	31-03-2004	1	1,270	-	7	2,219	111
245	Hot Plate	31-10-2004	1	950	-	5	1,664	83
246	Polarimeter tube 100 mm	03-12-1998	1	814	-	8	1,556	78
247	Carrier Make Compressor Of 2.5 Tr Model 2200bb	26-12-2003	1	800	-	5	1,145	57
	Total			7,64,41,176	2,23,03,157		10,54,29,652	2,45,84,932

Office Equipment – Tarapur

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Mumbai Office Equipment Balazi Glazier i.e.AC,Fitt	03-06-2013		69,75,770	-	8	82,77,085	8,27,709
2	I PHONE-r 0084 WILD Flavors INDIA PVT LTD	01-01-2017	18	10,36,801	-	3	12,22,206	-
3	Kaba System	03-06-2013	1	8,79,581	-	5	9,29,829	46,491
4	Ports	03-06-2013	3	6,05,926	3,45,877	5	6,40,541	32,027
5	CCTV CAMERA FOR TARAPUR	30-11-2017	1	4,19,542	1,28,193	8	4,87,776	2,51,255
6	Fruit Juice Dispenser	24-07-2013	1	4,13,476	2,37,747	7	5,26,261	13,157
7	Computer-Other (UPS -APC Smart online, battery bac	03-06-2013	1	3,95,868	-	3	4,16,914	10,423
8	Computer-Laptop (Dell)	24-07-2013	2	3,24,344	-	3	3,41,587	8,540
9	Air Distribution System	01-06-2014	1	2,95,828	1,83,661	8	3,68,173	36,626
10	Multipoint Software Option License for 4 site MP v	03-06-2013	2	2,62,937	1,50,092	5	2,71,685	6,792
11	Laptop & Other Accessories	01-11-2013	2	2,39,767	-	3	2,52,514	6,313
12	12 V/100 AH Exide Make SMF Battery Model:NXT12-100	21-10-2014	30	2,37,250	-	5	2,50,803	12,540
13	EPBAX System -HO	01-03-2014	1	2,15,050	1,30,822	5	2,27,335	11,367
14	Air Condition	17-01-2010	8	2,10,004	79,223	8	2,53,474	12,674
15	Kaba System	27-08-2013	1	1,94,169	-	5	2,05,261	10,263
16	Supply of 12V/100 AH Quanta Make SMF Battery	30-06-2021	30	1,86,750	1,73,133	7	1,86,750	1,74,078
17	UPS, Battery,15KVA online Promp	22-11-2009	1	1,62,944	37,270	5	1,69,113	8,456
18	UPS	31-05-2013	1	1,62,909	92,310	5	1,72,215	8,611
19	Split AC-5 Qty	14-05-2013	5	1,54,500	87,550	8	1,83,322	9,166
20	7 kva line UPS	26-12-2007	1	1,53,000	7,246	5	1,97,541	9,877
21	Laptops-Dell	01-10-2013	1	1,51,363	-	3	1,59,410	3,985
22	Laptops-Dell	01-10-2013	1	1,51,363	-	3	1,59,410	3,985

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
23	Laptops-Dell	01-10-2013	1	1,51,363	-	3	1,59,410	3,985
24	Laptops-Dell	01-10-2013	1	1,51,363	-	3	1,59,410	3,985
25	C9300-24P-A: Catalyst 9300 24-port PoE+, Network A	30-11-2021	1	1,47,506	1,39,311	5	1,47,506	1,45,170
26	Kaba System	03-06-2013	1	1,43,922	-	5	1,52,144	7,607
27	Computer-Other (Cisco Router)	12-05-2007	1	1,43,000	-	3	1,95,646	4,891
28	LAPTOP DELL	01-01-2017	1	1,38,775	-	3	1,38,775	3,469
29	DELL LAPTOP E7470 CTO	17-02-2017	1	1,30,241	2,171	3	1,30,241	3,256
30	DELL LAPTOP E7470 CTO	17-02-2017	1	1,30,241	2,171	3	1,30,241	3,256
31	DELL LAPTOP E7470 CTO	17-02-2017	1	1,30,241	2,171	3	1,30,241	3,256
32	DELL LAPTOP E7470 CTO	17-02-2017	1	1,30,241	2,171	3	1,30,241	3,256
33	Computer-Other (Cisco Router)	03-06-2013	2	1,26,583	-	3	1,33,313	3,333
34	12V/100 AH Quanta MAKE SMF Battery	26-06-2014	16	1,22,820	76,251	5	1,29,836	6,492
35	Oxygen Concentrator Make CEG	30-06-2021	2	1,17,500	1,08,932	7	1,17,500	1,09,527
36	C9200L-24P-4X-E Catalyst 9200L 24-port Network Ess	30-11-2021	1	1,10,480	1,04,342	5	1,10,480	1,08,731
37	Computer-Others (W Lan)	24-07-2013	3	1,06,380	-	3	1,12,036	2,801
38	UPS and Batteries	18-04-2013	1	96,519	54,291	5	1,02,033	5,102
39	IPHONE-r 0084 WILD Flavors INDIA PVT LTD	31-08-2017	2	94,643	11,042	3	1,11,567	-
40	W.W. Freezer MUFF21	19-09-2014	1	92,188	58,387	7	1,02,276	-
41	Computer	24-03-2011	6	89,775	-	3	95,723	2,393
42	Dell Desktop 3020-Dec 2014-4/5	26-12-2014	2	86,000	-	3	87,404	2,185
43	Oxygen Concentrator Air SEP	30-06-2021	3	84,351	78,200	7	84,351	78,627
44	Dell Latitude 5420 w/ Global Image	31-12-2021	1	82,973	80,668	3	82,973	82,973
45	Dell Latitude 5420 Bhattad, Manish (WFSI)	30-09-2021	1	81,018	72,016	3	81,018	74,436
46	Dell Latitude 5420 Thakur, Satish (WFSI)	30-09-2021	1	81,018	72,016	3	81,018	74,436
47	Dell Latitude 5420 Augustin, Liju	30-09-2021	1	81,018	72,016	3	81,018	74,436
48	Dell Latitude 5420 Taharim Begam	30-09-2021	1	81,018	72,016	3	81,018	74,436

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
49	Dell Latitude 5420 Desale, Tejal	30-09-2021	1	81,018	72,016	3	81,018	74,436
50	Dell Latitude 5420 More, Santosh	30-09-2021	1	81,018	72,016	3	81,018	74,436
51	Split AC-5 Qty	14-05-2013	5	77,600	43,973	8	92,076	4,604
52	Computer- Dell Latitude 7490	27-05-2019	1	77,531	36,179	3	77,531	12,157
53	Latitude 5410 w/ 256GB SSD- Migration	28-02-2021	1	77,497	53,817	3	77,497	56,438
54	Latitude 5410 w/ 256GB SSD- Migration SUDHEESH SIN	28-02-2021	1	77,497	53,817	3	77,497	56,438
55	Latitude 5410 w/ 256GB SSD- MigrationSanjay Laud	28-02-2021	1	77,497	53,817	3	77,497	56,438
56	Latitude 5410 w/ 256GB SSD- Migration- Deepak Medha	28-02-2021	1	77,497	53,817	3	77,497	56,438
57	Latitude 5410 w/ 256GB SSD- Migration Mayank Sagar	28-02-2021	1	77,497	53,817	3	77,497	56,438
58	Latitude 5410 w/ 256GB SSD- Migration NILESH GAIKW	28-02-2021	1	77,497	53,817	3	77,497	56,438
59	Latitude 5410 w/ 256GB SSD- Migration SUNIL KUMAR	28-02-2021	1	77,497	53,817	3	77,497	56,438
60	Latitude 5410 w/ 256GB SSD- Migration Hemant Mange	28-02-2021	1	77,497	53,817	3	77,497	56,438
61	Latitude 5410 w/ 256GB SSD- Migration SUVIN KUMAR	28-02-2021	1	77,497	53,817	3	77,497	56,438
62	Latitude 5410 w/ 256GB SSD- MigrationLins Babu Tho	13-03-2021	1	77,497	55,970	3	77,497	57,348
63	Latitude 5410 w/ 256GB SSD- Migration VIR SINGH	28-02-2021	1	77,497	53,817	3	77,497	56,438
64	Latitude 5410 w/ 256GB SSD- Migration Application	01-03-2021	1	77,497	55,970	3	77,497	56,508
65	Latitude 5410 w/ 256GB SSD- Migration IT Spare	01-03-2021	1	77,497	55,970	3	77,497	56,508
66	Latitude 5410 w/ 256GB SSD- Migration Production	08-03-2021	1	77,497	55,970	3	77,497	56,998

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
67	Latitude 5410 w/ 256GB SSD- Migration Finance	28-02-2021	1	77,497	53,817	3	77,497	56,438
68	Latitude 5410 w/ 256GB SSD- Migration Sachin Malel	08-03-2021	1	77,497	55,970	3	77,497	56,998
69	Dell Latitude 5410 CTO Base -Evilas India	01-07-2021	1	77,497	64,581	3	77,497	64,904
70	Dell Latitude 5410 CTO Base -Evilas India	01-07-2021	1	77,497	64,581	3	77,497	64,904
71	Dell Laptop (Latitude 5410 CTO Base) Evails India	01-07-2021	1	77,497	64,581	3	77,497	64,904
72	Dell Latitude 5410 IT (Prashant pawar)	02-11-2020	1	77,015	59,045	3	77,015	47,883
73	Dell Latitude 5400-IT Spare	02-11-2020	1	77,015	59,045	3	77,015	47,883
74	Dell Latitude 5400-Lins Thomas	17-09-2020	1	75,810	55,594	3	75,810	44,054
75	Dell Latitude 5400 Kalra Indu	17-09-2020	1	75,810	55,594	3	75,810	44,054
76	CON-SNT-C93002PA : SNTC-8X5XNBD Network Adva 36 M	30-11-2021		75,609	71,409	5	75,609	74,412
77	Computer	12-09-2006	3	75,000	-	3	1,11,118	2,778
78	Air Condition	03-10-2012	1	70,000	37,680	8	85,051	4,253
79	Electronic Led Digital Display	26-05-2015	1	66,899	-	5	75,337	3,767
80	AngleRacks	07-08-2013	6	64,774	37,512	12	78,295	28,969
81	Optiplex 7070 MicroSSF XCTO Balu Bhikaji	01-03-2021	1	62,543	45,170	5	62,543	52,641
82	Optiplex 7070 MicroSSF XCTO IT Spare	01-03-2021	1	62,543	45,170	5	62,543	52,641
83	OptiPlex 7080 MFF Security Guard	21-07-2021	1	61,976	51,647	5	61,976	56,742
84	OptiPlex 7080 MFF Common PC in Lab	21-07-2021	1	61,976	51,647	5	61,976	56,742
85	Dell Laptop-4	01-01-2015	1	59,773	-	3	59,714	1,493
86	Dell Laptop-5	01-01-2015	1	59,773	-	3	59,714	1,493
87	Dell Laptop	24-07-2014	1	59,770	-	3	60,745	1,519
88	Dell Laptop-2	24-07-2014		59,770	-	3	60,745	1,519
89	Dell Laptop -3	22-08-2014	1	59,764	-	3	60,739	1,518
90	OptiPlex 7080 MFF CFI - 30559805/1	22-07-2021	1	59,343	49,453	5	59,343	54,363

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
91	SNTC-8X5XNBD Catalyst 9200L 24-port Network 36 Mon	30-11-2021	1	57,707	54,501	5	57,707	56,793
92	WFSI 1 desktop Migration Optiplex 7070 Micro w/ Gl	01-03-2021	1	57,282	41,370	3	57,282	41,768
93	Server-Fricke	19-12-2012	1	54,863	-	5	56,670	1,417
94	C9300-DNA-A-24-3Y C9300 DNA Advantage, 3 Yr Licenc	30-11-2021	1	52,306	49,400	5	52,306	51,478
95	Dell Laptop 3440 SR NO 43HCF32	06-05-2015	1	51,500	-	3	51,449	1,286
96	Dell Laptop-dec-14-1	21-01-2015	1	51,000	-	3	50,950	1,274
97	Dell Laptop-dec-14-2	21-01-2015		51,000	-	3	50,950	1,274
98	Computer	03-05-2013	2	50,663	-	3	53,356	1,334
99	Projector	28-03-2008	1	50,067	3,360	5	58,740	2,937
100	Server	19-12-2012	1	49,087	-	5	50,704	1,268
101	Ingersoll Rand Make Pump- PD05P-AAS-STT	17-11-2014	1	47,500	30,479	10	55,101	17,819
102	Samsung Mobile M11 (4 GB/ 64 GB)	22-07-2021	5	46,610	38,842	3	46,610	39,748
103	UPS	23-04-1998	1	46,000	-	5	47,287	2,364
104	Server	08-05-2009	1	45,001	-	5	45,650	1,141
105	Dell Opti 3020i5 Desktop	11-04-2014	1	44,490	-	3	45,216	1,130
106	CCTV CAMERA FOR MUmbai office	31-10-2018		44,400	-	5	52,161	20,777
107	Mobile- Blackberry Model 9220	09-12-2013	10	44,000	-	3	56,100	-
108	Dell Optiplex 3020-HZLNH32	02-04-2015	1	43,650	-	3	43,607	1,090
109	Dell Optiplex 3020-30MNH32	07-04-2015	1	43,650	-	3	43,607	1,090
110	Dell Optiplex 3020-DTLNH32	07-04-2015	1	43,650	-	3	43,607	1,090
111	Dell Optiplex 3020-3GXNH32	11-04-2015	1	43,650	-	3	43,607	1,090
112	Dell Optiplex 3020-12MNH32	11-04-2015	1	43,650	-	3	43,607	1,090
113	Dell Optiplex 3020-2TLNH32	13-04-2015	1	43,650	-	3	43,607	1,090
114	Dell Optiplex 3020-C2LNH32	15-04-2015	1	43,650	-	3	43,607	1,090
115	Dell Optiplex 3020- 54MNH32	18-04-2015	1	43,650	-	3	43,607	1,090

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
116	Dell Desktop 3020 Jan-15-1	12-01-2015	1	43,500	-	3	43,457	1,086
117	Dell Desktop 3020 Jan-15-2	13-01-2015	1	43,500	-	3	43,457	1,086
118	Dell Desktop 3020-Dec 2014-3	29-12-2014	1	43,342	-	3	44,049	1,101
119	Dell Desktop 3020-Dec 2014-1	27-12-2014	1	43,329	-	3	44,036	1,101
120	Dell Desktop 3020-Dec 2014-2	29-12-2014	1	43,329	-	3	44,036	1,101
121	Patch Cord	04-07-2013		41,135	23,650	5	43,485	2,174
122	Invertor, tabular Battery and Battery 1500 VA	18-07-2013	1	40,685	23,387	7	44,954	2,248
123	Plantronics Blackwire C5220 UC Stereo USB-A & 3.5M	30-06-2021	6	39,000	31,417	5	39,000	35,295
124	IPHONE SE 128GB BLACK (Sanjay Laud)	31-10-2020	1	38,890	29,168	3	40,076	24,491
125	Attendance System Tarapur	01-09-2018		36,884	-	5	38,298	14,043
126	Computer-Desktop (dell)	17-07-2013	1	36,225	-	3	38,151	954
127	Kaba System	03-06-2013	1	34,068	-	5	36,014	1,801
128	Computer-Laptop (Sony Vaio)	22-03-2011	1	33,990	-	3	36,242	906
129	Computer-Laptop (Sony Vaio)	22-03-2011	1	33,990	-	3	36,242	906
130	Computer-Laptop (Sony Vaio)	22-03-2011	1	33,990	-	3	36,242	906
131	Printer	31-08-2004	1	33,280	-	5	34,146	1,707
132	21U Rack	03-06-2013		32,719	18,676	12	39,549	14,106
133	Projector Epson Model EB-X05-Tarapur	28-02-2019		29,655	18,843	5	30,254	13,951
134	UPS	14-03-1997	1	29,072	-	5	27,382	1,369
135	Printer	14-01-2013	1	28,875	-	5	30,525	1,526
136	EPABX	14-10-2006	1	28,408	-	5	39,719	1,986
137	Water Purifier	19-11-2014	1	27,000	17,325	7	34,067	-
138	Computer	31-05-2003	1	26,632	-	3	27,542	689
139	2 Tonn Split AC outdoor unit Nepolian or Cruise	01-11-2021	1	26,562	25,086	8	26,562	26,036
140	Computer	16-10-2008	1	26,344	-	3	32,752	819

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
141	Crimping & Punching	05-07-2013	1	25,972	14,930	7	26,797	1,340
142	Attendance Machine	15-05-2012	1	24,000	12,479	5	25,363	1,268
143	One Ton Blue star Split AC	30-11-2021	1	24,000	22,667	8	24,000	23,763
144	Computer	16-10-2008	1	22,630	-	3	28,134	703
145	Computer	31-03-2004	1	20,800	-	3	22,615	565
146	Computer	28-03-2008	1	19,039	-	3	23,670	592
147	Computer-Printer (HP)	21-07-1999	1	18,900	-	3	21,235	531
148	C9200L Cisco DNA Essentials 24-port, 3 Year Term	30-11-2021	1	15,726	14,852	5	15,726	15,477
149	Computer-Printer (HP laser)	15-09-2005	1	15,673	-	3	19,570	489
150	HP Laserjet Pro M126nw Multi-Function Direct	01-11-2021	1	14,900	14,072	5	14,900	14,428
151	HP Laser Jet Pro CP1025 Color Printer	11-04-2014		14,250	-	5	15,064	753
152	PLANTRONICS BLACKWIRE STEREO USB A & 3.5 MM	01-11-2021	2	13,400	12,656	5	13,400	12,976
153	TSC TTP 244 Plus Barcode Printer	18-11-2014	2	12,600	-	5	13,320	666
154	Cameras	30-05-2012	2	10,683	5,568	5	13,129	328
155	Shoe Cover Machine	23-09-2011	1	10,090	4,012	5	10,636	532
156	Mobile SAMSUNG M11	30-06-2021	1	9,322	7,509	3	9,322	7,768
157	Mobile SAMSUNG M11	30-06-2021	1	9,322	7,509	3	9,322	7,768
158	Mobile SAMSUNG M11	30-06-2021	1	9,322	7,509	3	9,322	7,768
159	Samsung Mobile M11 (4 GB/ 64 GB)	30-06-2021	1	9,322	7,509	3	9,322	7,768
160	Samsung M1132GB 2 Nos Mayank Sagar	09-02-2021	1	8,898	7,267	3	8,898	6,245
161	Samsung M1132GB 2 Nos IT Spare	09-02-2021	1	8,898	7,267	3	8,898	6,245
162	Faber Microwave	01-08-2013	2	6,959	4,030	7	6,908	-
163	PLANTRONICS BLACKWIRE STEREO USB A & 3.5 MM	01-11-2021	1	6,700	6,328	5	6,700	6,488

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
164	PLANTRONICS BLACKWIRE STEREO USB A & 3.5 MM	30-09-2021	1	6,500	5,778	5	6,500	6,191
165	PLANTRONICS BLACKWIRE STEREO USB A & 3.5 MM	30-09-2021	1	6,500	5,778	5	6,500	6,191
166	Computer-Printer	16-12-2008	1	6,489	-	3	8,067	202
167	Computer-Printer	02-06-2008	1	6,388	-	3	7,942	199
168	Exhaust fan	21-04-2007	1	6,287	-	7	11,289	564
169	Computer-Desktop (Server)	10-06-2009	1	5,150	-	3	5,664	142
170	Telephone	20-06-1998	1	4,800	-	3	4,106	-
171	Rack 9 U for Network	22-03-2013	1	4,326	2,409	12	5,229	1,788
172	Printer Server USB Model TL-PS110U	16-05-2014	2	4,095	-	5	4,329	216
173	Table Fan	03-03-2014	2	4,089	-	7	5,972	299
174	Luminous 600VA UPS	28-06-2014	4	3,990	-	5	4,218	211
175	KIT - Dell Adapter - HDMI to VGA-SnP	21-07-2021	2	3,643	1,821	3	3,643	3,117
176	Dell Pro Slim Backpack 15 Bag	21-07-2021	2	3,530	1,765	3	3,530	3,020
177	TDS Tester HI98301	01-01-2014	1	3,388	-	5	3,626	181
178	Cross cut paper shredder	06-12-2004	1	2,598	-	5	2,666	133
179	HP Deskjet 1010 Printer-CN43L195F5	05-08-2014	1	2,310	-	3	2,348	59
180	HP Deskjet Printer	28-11-2014	1	2,310	-	3	2,348	59
181	Telephone	06-10-2003	4	2,300	-	3	1,803	-
182	Bottles for Lab Spray Dried	10-08-2013	1	2,255	1,304	7	3,071	-
183	Olympus Digital Camera	16-03-2014	2	1,840	-	5	2,202	55
	Total			2,22,96,366	51,50,549		2,47,30,446	47,81,626

Furniture & Fixture – Tarapur

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Drum Pallets	14-10-2011	1	5,80,500	1,34,875	12	7,68,323	1,79,756
2	Furniture & Interior	05-02-1999	1	2,85,860	-	10	5,78,345	28,917
3	Pallets	20-09-2008	1	2,64,850	73,518	12	3,83,414	38,341
4	50 Nos. injection Moulded, HPPE Pallet, Perforeted	10-03-2011	1	2,07,688	45,542	12	2,74,886	52,057
5	Pallets	06-10-2008	1	1,98,159	-	12	2,86,868	28,687
6	Furniture & Interior	14-12-1998	1	1,88,597	-	10	3,84,057	19,203
7	Allu doors & Windows	30-06-2006	1	1,78,466	-	12	2,80,775	28,077
8	Supply & erection of heavy duty storage racks	12-05-2007	1	1,73,676	-	12	2,50,241	25,024
9	Modular furniture at lab	05-10-2004	1	1,50,007	-	10	3,17,213	15,861
10	Table & storage unit for tables	05-10-2004	1	1,45,000	-	10	3,06,625	15,331
11	Flux sanitary barrel pump	24-07-1999	1	1,31,100	-	10	2,65,238	13,262
12	Alumnium Scaffold Ladder-Taraput	30-11-2019	1	1,13,750	1,01,427	12	1,26,577	1,06,799
13	Heavy duty pallet rack	27-10-2007	1	1,03,904	-	12	1,49,710	14,971
14	MS Rack Fabrication with Material & Oil Pianting	20-04-2013	1	93,450	38,937	12	1,12,957	39,276
15	Flame Proof Lighting	01-01-2013	1	58,710	32,286	5	66,126	3,306
16	Furniture & Interior	19-02-1999	1	50,365	-	10	1,01,897	5,095
17	Alluminium Partition with G-Clipping	26-09-2011	1	42,768	9,930	12	56,606	13,031
18	M.S.Rack	05-10-2007	1	41,336	-	12	59,559	5,956
19	Refrigerators	01-07-2013	2	38,454	22,108	7	40,583	-
20	Allu doors & Windows (Labour chgs)	30-06-2006	1	38,000	-	12	59,784	5,978
21	Sofa & Chairs	18-07-1999	1	34,352	-	10	69,500	3,475
22	Supporter of Pallets	27-06-1999	1	32,964	-	12	58,180	5,818

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
23	Computer chairs	09-02-2004	1	31,657	-	10	66,944	3,347
24	Furniture & Interior	01-01-1999	1	31,431	-	10	63,590	3,180
25	Siemens Dish washer Qty 1 nos	01-08-2013	1	28,840	16,703	10	39,960	8,009
26	Air curtains	25-01-1999	1	28,500	-	5	97,563	-
27	5 nos of steel Cupboard & 2 still rack for shoes	28-06-2007	7	25,178	-	12	36,278	3,628
28	Storing Racks	31-03-2009	9	21,600	-	12	31,493	3,149
29	Hardware Items	30-06-2006		21,427	4,750	10	38,642	1,932
30	6 door industrial locker unit with lock	19-01-2004	1	20,841	-	12	38,447	3,845
31	Electrical Items	02-04-2007	1	20,059	-	5	26,446	1,322
32	Whirlpool refrigerator	11-09-2006	1	16,990	-	7	20,963	-
33	Storing Racks	31-03-2009	6	15,600	-	12	22,745	2,274
34	Storing Racks	31-03-2009	6	15,000	-	12	21,870	2,187
35	Table with 3 drawer, steel Cupboard & chair	31-10-2007	1	14,906	-	10	24,619	1,231
36	Shutter at unloading area	29-09-2011	1	14,000	3,246	10	21,241	1,062
37	Exhaust Fan - Tarapur	17-03-1999	1	13,576	-	7	29,897	1,495
38	Furniture & Interior	11-02-1999	1	12,687	-	10	25,668	1,283
39	8 Nos of Conference chairs	18-04-2009	1	12,000	-	10	20,056	1,003
40	Air Curtains	25-01-1999	1	10,300	-	5	35,260	-
41	Aluminium door	18-03-1999	1	10,113	-	12	17,849	1,785
42	Sintex water storage tank -2000lt	05-02-1999	1	9,040	-	5	16,800	840
43	Sintex water storage tank -2000lt	26-04-1999	1	9,040	-	5	16,800	840
44	Furniture & Interior	27-02-1999	1	8,955	-	10	18,118	906
45	Aluminium bakelite sliding door	29-10-2004	1	8,862	-	12	16,348	1,635
46	Safety Systems	30-11-2007	1	8,740	356	10	14,435	722
47	M.S.Cupboard for Aprons	08-07-2008	1	6,180	-	10	10,255	513

Sr. No.	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
48	Exhaust fan	21-03-2000	1	5,060	-	7	10,356	518
49	Exhaust fan	30-11-2007	1	4,750	-	7	8,529	426
50	Lockers for workers	22-02-1999	1	4,700	-	12	8,295	830
51	Storing Racks	15-04-2002	1	4,630	-	12	8,408	841
52	Sliding window for security cabin	27-09-2003		4,600	-	12	8,729	873
53	Safety Systems	16-05-1999	1	4,200	-	10	8,497	425
54	doors & window glasses	30-01-2004		4,100	-	12	7,564	756
55	wooden benches	08-12-2003	1	3,800	-	8	8,175	204
56	Erection and commissioning of Platform	24-01-2000	1	3,200	-	10	6,493	325
57	Electrical Items	31-10-2007	1	3,122	-	5	4,116	206
58	Cash Box	18-06-1998	1	2,970	-	10	6,048	302
59	HPMV Lamp	19-01-2013	1	2,637	1,449	5	3,325	166
60	Exhaust fan	29-05-2007	1	1,744	-	7	3,132	157
61	Celing Fan	02-05-2007	1	1,450	-	7	2,604	130
62	Cash Box	06-08-1999	1	1,100	-	10	2,225	111
63	Fan	27-02-1998	1	690	-	7	1,662	83
	Total			36,20,231	4,85,127		58,67,909	7,00,762

Intangible Asset – Tarapur

Sr. No	Asset Description	Capitalisation Date	Quantity	Gross Block (Rs.)	Net Block (Rs.)	Economical Life (Years)	GCRC (Rs.)	Fair Value (Rs.)
1	Intangible - Customer Relationship	30-12-2011	-	17,11,57,000	5,34,26,259		17,11,57,000	5,34,26,259
2	Intangible - Order Backlog	30-12-2011	-	1,85,71,000	-		1,85,71,000	-
	Total			18,97,28,000	5,34,26,259	-	18,97,28,000	5,34,26,259

• **ANNEXURE – M – Building – Latur**

Sr. No.	Description	Built-up Area (sq.m)	Built-up Area (sq.ft)	Basic Cost as per CPWD 2020 for Non Residential/Residential Building (Rs./sqm)	Construction Rate after adjustment factor (Rs./sqFT)	GCRC (Rs.)	Depreciation (Rs.)	DRC (Rs.)
1	SOLVENT EXT. PLANT	475.41	5117.27	22995	961.34	49,19,424	23,24,428	25,94,996
2	DOC GODOWN	3926.43	42263.70	22995	961.34	4,06,29,716	1,91,97,541	2,14,32,175
4	REFINERY	735.55	7917.39	22995	961.34	76,11,288	35,96,333	40,14,954
5	BLOW MOULDING	371.17	3995.24	22995	961.34	38,40,774	18,14,766	20,26,008
6	TANK FARM	1412.80	15207.24	22995	961.34	1,46,19,301	69,07,620	77,11,681
7	SEED GODOWN	5008.93	53915.62	22995	961.34	5,18,31,155	2,44,90,221	2,73,40,934
8	W/MAN WS TIME SECURITY CABIN	88.99	957.88	22995	961.34	9,20,846	4,35,100	4,85,746
9	ADMIN.OFFICE+ TOILET	448.27	4825.13	27090	1132.54	54,64,635	25,82,040	28,82,595
10	LT ROOM	142.37	1532.46	27090	1132.54	17,35,561	8,20,053	9,15,509
11	STORE ROOM	311.34	3351.23	27090	1132.54	37,95,390	17,93,322	20,02,068
12	FILLING & PACKING SECTION	1153.56	12416.80	22995	961.34	1,19,36,750	56,40,115	62,96,636
13	OLD E.T.P. BLOCK	402.21	4329.35	22995	961.34	41,61,969	19,66,530	21,95,438
14	WORK SHOP /STORE /SEED OIL	470.38	5063.12	22995	961.34	48,67,375	22,99,835	25,67,540
15	F.O.,L.D.O. TANK	306.91	3303.55	27090	1132.54	37,41,386	17,67,805	19,73,581
16	DIESEL TANK	81.00	871.88	27090	1132.54	9,87,431	4,66,561	5,20,870
17	TOILET NO.01	38.26	411.83	27090	1132.54	4,66,409	2,20,378	2,46,030
18	TOILET NO.02	49.88	536.90	27090	1132.54	6,08,062	2,87,309	3,20,753
19	FINISHED GOODS ROOM	77.91	838.62	22995	961.34	8,06,193	3,80,926	4,25,267
21	TIN BARRAL STORE	71.55	770.16	27090	1132.54	8,72,230	4,12,129	4,60,101

Sr. No.	Description	Built-up Area (sq.m)	Built-up Area (sq.ft)	Basic Cost as per CPWD 2020 for Non Residential/Residential Building (Rs./sqm)	Construction Rate after adjustment factor (Rs./sqFT)	GCRC (Rs.)	Depreciation (Rs.)	DRC (Rs.)
22	SOAP TANK	54.37	585.18	27090	1132.54	6,62,737	3,13,143	3,49,594
23	DOC & SEED GODOWN,DAL POLISHING	5265.00	56671.93	22995	961.34	5,44,80,904	2,20,64,766	3,24,16,138
24	SOLVENT EXT. PLANT	810.22	8721.13	22995	961.34	83,83,954	33,95,501	49,88,453
25	PREP. AREA+DAYBIN SILO OLD	1464.75	15766.42	22995	961.34	1,51,56,867	61,38,531	90,18,336
26	FRONT OFFICE	24.30	261.56	27090	1132.54	2,96,229	1,19,973	1,76,256
27	WEGHTING PLAT FORM	48.82	525.49	27090	1132.54	5,95,140	2,41,032	3,54,108
28	COOLING POND	92.40	994.58	27090	1132.54	11,26,402	4,56,193	6,70,209
29	TIN FILLING & MAKING SECTION	624.37	6720.66	22995	961.34	64,60,825	26,16,634	38,44,191
30	SPLIT BOX	24.57	264.47	22995	961.34	2,54,244	1,02,969	1,51,275
31	TOILET BLOCK	30.22	325.29	27090	1132.54	3,68,397	1,49,201	2,19,196
32	NEW PACKING SECTION	4575.81	49253.56	22995	961.34	4,73,49,338	1,91,76,482	2,81,72,856
33	STORE	45.18	486.31	27090	1132.54	5,50,767	2,23,061	3,27,706
34	WEIGHT BRIDGE CABIN	42.89	461.66	27090	1132.54	5,22,851	2,11,754	3,11,096
35	SECURITY CABIN	14.68	158.01	27090	1132.54	1,78,957	72,477	1,06,479
36	URJA STORE	143.55	1545.16	27090	1132.54	17,49,946	7,08,728	10,41,218
37	URJA PLANT	170.94	1839.98	22995	961.34	17,68,844	7,16,382	10,52,462
38	LECITHIN PLANT	434.00	4671.53	22995	1174.97	54,88,907	4,94,002	49,94,905
39	E.T.P. PLANT	443.07	4769.16	22995	1174.97	56,03,617	5,04,326	50,99,292
40	SEED GODOWN 01,02,03,04	810.00	8718.76	22995	1174.97	1,02,44,273	9,21,985	93,22,288

Sr. No.	Description	Built-up Area (sq.m)	Built-up Area (sq.ft)	Basic Cost as per CPWD 2020 for Non Residential/Residential Building (Rs./sqm)	Construction Rate after adjustment factor (Rs./sqFT)	GCRC (Rs.)	Depreciation (Rs.)	DRC (Rs.)
41	LECITHIN PACKING SECTION SHED	617.86	6650.58	22995	1174.97	78,14,230	7,03,281	71,10,949
42	V.C.B. ROOM	83.47	898.46	22995	1174.97	10,55,666	95,010	9,60,656
43	NEW WEIGHT BRIDGE FRONT OFFICE	24.00	258.33	27090	1384.21	3,57,588	32,183	3,25,405
44	TOILET BLOCK	25.00	269.10	27090	1384.21	3,72,488	33,524	3,38,964
45	CRUDE OIL FILTRATION AREA SHED,EARTH MATERAIL	121.55	1308.35	27090	1384.21	18,11,034	1,62,993	16,48,041
46	PUMP HOUSE	166.74	1794.77	27090	1384.21	24,84,343	2,23,591	22,60,752
48	LECITHIN TANKER LOADING SHED	69.31	746.05	22995	1174.97	8,76,581	78,892	7,97,689
49	LUNCH ROOM	68.67	739.16	27090	1384.21	10,23,149	92,083	9,31,065
50	MILLING UNIT	7059.00	75982.37	22995	1174.97	8,92,76,938	80,34,924	8,12,42,013
51	Proposed Building	14.47	155.75	27090	1384.21	2,15,596	4,851	2,10,745
52	Proposed Building	107.63	1158.52	27090	1384.21	16,03,633	36,082	15,67,551
53	Proposed Lab	150.80	1623.20	27090	1384.21	22,46,845	50,554	21,96,291
54	Chem Room	53.90	580.17	22995	1174.97	6,81,687	15,338	6,66,349
55	Proposed Building	63.80	686.74	27090	1384.21	9,50,588	21,388	9,29,200
56	L T Room	52.51	565.21	27090	1384.21	7,82,373	17,603	7,64,769
57	Doc Office	32.48	349.61	22995	1174.97	4,10,783	9,243	4,01,540
58	Staff Locker Shed	171.99	1851.28	22995	1174.97	21,75,201	48,942	21,26,259
	Total	39575.24	425983.87			43,91,97,813	14,56,90,632	29,35,07,181

- **Annexure N:- Assumptions and Limiting Conditions**

Specific assumptions for financial asset valuation

1. Consolidate audited financial statements submitted for past years are assumed to be correct. Audit of books of account is out of scope of this report.
2. We assume that all the facts are clearly documented in the financial statements and nothing has been concealed or misrepresented. In case it comes to notice that facts have been concealed or wrongly presented in the financial reports at date later than the valuation date, then GAA reserves the right to amend the report and revise valuation workings.

General Principles Adopted and Limiting Conditions

1. We have relied on the written representations from the management that the information contained in this report is materially accurate and complete in the manner of its portrayal and therefore forms a reliable basis for the Report.
2. The information presented in the report does not reflect the outcome of any financial due diligence procedures.
3. Our scope of work does not enable us to accept responsibility for the accuracy and completeness of the information provided to us. We have, therefore not performed any audit, review or examination of any of the historical information used and therefore, we do not express any opinion with regard to the same.
4. No investigation of the company's claim to the title of assets has been made for the purpose of this valuation and their claim to such right has been assumed to be valid. Therefore, no responsibility is assumed for matter of a legal nature. The Report is not, nor should it be construed, as our opining or certifying the compliance with the provisions of any law including company and taxation implication or issues.

5. Any person/party intending to provide finance/deal in the shares /business of the company shall do so after seeking their own professional advice and after carrying out their own due diligence procedures to ensure that they are making an informed decision.
6. Our Report is meant for the specific purpose mentioned herein and should not be used for any purpose other than the purpose mentioned herein. The Report should not be copied or reproduced without obtaining our prior written approval for any purpose other than the purpose for which it is prepared.
7. Our valuation is based on the market condition and the regulatory environment that existed around the time of the date of this report.
8. We have no obligation to update this report because of events or transaction occurring subsequent to the date of this report.
9. It may be noted that in carrying out our work we have relied on the integrity of the information provided to us for the purpose, and other than reviewing the consistency of such information, we have not sought to carry out an independent verification, thereof.
10. We assume no responsibility and make no representations with respect to the accuracy or sufficiency or completeness of any information provided by the management of the companies. We have not reviewed any other documents other than those stated above.
11. Our work did not constitute a validation of the financial statement of the Companies and accordingly we do not express any opinion on the same. If there were any Omission, inaccuracies, or misrepresentations of the information provided by the management, it may have material effect on our findings. The valuation is also significantly dependent on the projections and assumptions of management and valuer which may change in different circumstances.

12. The opinion must not be made available or copied in whole or in part to any other person without our express written permission save and except for the limited purpose of this opinion.
13. We understand that the management of the Companies during our discussion with them would have drawn our discussions with them would have drawn our attention to all such information and matters, which may have impact on our opinion. In this opinion we have included all such information and matters as was received by us from management of the Company
14. The management of the Companies or their related parties is prohibited from using this opinion other than for its sole limited purpose and not to make a copy of this opinion available to any party other than those required by the statute for carrying out the limited purpose of this opinion. This opinion is not meant for meeting any other regulatory or disclosure requirements, save and except as specified as above, under any Indian or Foreign Law Statute, Act, Guidelines or similar instruction. We would not be responsible for any litigation or other actual or threatened claims.
15. We hereby declare that we do not have any direct or indirect interest in the Companies/assets valued.
16. The report is issued on the understanding that it is solely for the use of the person to whom it is addressed and for the purpose described above. We will not accept any liability or responsibility to any other person other than those to whom it is addressed.
17. Any matters related to legal title and ownership are outside the purview and scope of this Valuation exercise. Further, no legal advice regarding the title and ownership of the subject assets have been obtained while conducting this valuation exercise. The client / bank is hereby advised to take an appropriate legal opinion on the matter while taking any decision on the basis of this report.

18. We assume the photocopies of any/ all documents submitted by the Bank/ client to be a copy of the original without any alterations/ modifications and genuine.
19. In the course of this exercise we have relied upon the hardcopy, softcopy, email, documentary and verbal information provided by the client without further verification. We have assumed that the information provided to us is reliable, accurate and complete in all respects. We reserve our right to alter our conclusions at a later date, if it is found that the data provided to us by the client was not - reliable, accurate or complete.
20. The subject valuation exercise is based on prevailing market dynamics as on the date of the valuation and does not take into account any unforeseeable developments which could impact the same in the future.
21. This valuation is valid only for the purposes neither mentioned in this report, and neither intended nor valid to be used for any other purposes. This report shall not be provided to any third party or external party without our written consent. In no event, regardless of whether consent has been provided, shall we assume any responsibility to any third party or external party to whom the report is disclosed or otherwise made available.
22. Possession of this report or any copy thereof does not carry with it right of publication. No portion of this report shall be disseminated to third parties through prospectus, advertising, public relations, news or any other means of communication without the written consent and approval of GAA, except as required under the law for the purpose the report is issued.
23. This report is further governed by standard terms and conditions of professional engagement which are herein after:
 - a. The entire and collective liability of GAA and / or its Partners, Officers and Executives arising out of or relating to the Valuation and/or other Services provided, regardless of the form of the cause of action, whether in contract, tort (including negligence), statute or otherwise, shall in no event exceed the total professional fees paid to GAA for this service.

- b. Notwithstanding anything to the contrary, GAA and / or its Partners, Officers and Executives shall not under any circumstance, be liable or responsible for any consequential, incidental, indirect, punitive, exemplary or special damages of any nature whatsoever, or for any damages arising out of or in connection with any bad debts, non-performing assets, any financial loss including that of loss of principal, loss of interest or loss of profit, malfunctions, delay, loss of data, interruption of service or loss of business or anticipatory profits.
- c. GAA and /or its Partners, Officers and Executives accept no responsibility for detecting fraud or misrepresentation, whether by management or employees of the Client or third parties. Accordingly, GAA will not be liable in any way from, or in connection with, fraud or misrepresentations, whether on the part of the Client, its contractors or agents, or on the part of any other third party.
- d. The Valuation Services (including Deliverables submitted by GAA herein under) are not for the benefit of any third party. GAA accepts no liability or responsibility to any third party who benefits from, or uses, the Services or gains access to the Valuation.
- e. Commencement of Legal Proceeding. Any legal proceeding Client brings arising from, or in connection with, the Services or the Agreement must be commenced within six (6) months from the date when Client become aware of, or ought reasonably to have become aware of, the facts which give rise to the alleged liability and, in any event, not later than one (1) year from the date of the Deliverable which has given rise to the alleged liability.
- f. Client has any concerns or complaints about the Services; it should not hesitate to discuss them with the officials of GAA. Any service related issue by Client arising from or in connection with this Agreement (or any variation or addition thereto) shall be brought to the notice, in writing, of GAA within one month from the date when Client has the knowledge of or ought reasonably to have such knowledge of the facts which give rise to the alleged service related issue and in no event, later than six months from the date of completion of Services.

- g. DISPUTE RESOLUTION: Any dispute arising out of the Valuation or other Services rendered shall be referred to the nominated senior representatives of both the Parties for resolution through conciliation. In case, any such difference or dispute is not amicably resolved within forty five (45) days of such referral, it shall be resolved through Arbitration, in India, in accordance with the provisions of Arbitration and Conciliation Act 1996. The venue of the arbitration shall be at Delhi. The authority of the arbitrator(s) shall be subject to the terms of these standard terms of service, including the provision of limitation of liability. The proceedings of arbitration, including arbitral award, shall be kept confidential.
- h. The User of the report, while having acted on the basis of this report, is deemed to have read, understood and agreed GAA standard terms and conditions of business and the assumptions and limiting conditions mentioned in this document.

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To,
The Board of Directors
ADM Agro Industries India Private Limited,
Plot No J-97, MIDC, Tarapur Industrial Area Doripuja Road,
Near Mahavir Chambers, Boisar Palghar Thane,
Maharashtra - 401506

Independent Auditor's Certificate certifying the accounting treatment contained in the Proposed Scheme of Amalgamation

1. This certificate is issued in accordance with the terms of our communication dated February 15, 2022
2. We, M/s. Suresh Surana & Associates LLP (Firm Registration No. 121750WW-100010) Chartered Accountants, the Statutory Auditors of the Company, have examined the proposed accounting treatment specified in clause 5.6 of the Scheme of amalgamation (Scheme) with regards to the proposed merger of the ADM Agro Industries Latur & Vizag Private Limited (hereinafter referred to as Amalgamating Company 1) and Evialis India Limited (hereinafter referred to as Amalgamating Company 2) into and with ADM Agro Industries India Private Limited (hereinafter referred to as Amalgamated Company) in terms of provisions of Section 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 and other Generally Accepted Accounting Principles in India.

Management's responsibility

3. The responsibility for the preparation of the Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards read with rules made there under and other Generally Accepted Accounting Principles in India as aforesaid, is that of the Board of Directors of the Companies involved. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Scheme and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

4. Our responsibility is only to examine and report whether the proposed accounting treatment in the books of the Company, as contained in clause 5.6 of the Scheme referred to above, complies with the Accounting Standards notified under Section 133 of the Companies Act, 2013, as applicable and Other Generally Accepted Accounting Principles in India. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity as the statutory auditors of any financial statements of the Company.
5. We carried out our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.



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6. We have complied with the relevant applicable requirements of the Standards on Quality Control (SQC) 1, Quality Control for Firms that Performs Audits and Reviews of Historical Financial Information, and other Assurance and Related Service Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Scheme.

Opinion

7. Based on our examination and according to the information and explanations given to us, we are of the opinion that the proposed accounting treatment in the books of the Amalgamated Company, as stated in Clause 5.6 of the Scheme, is in compliance with applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 and other Generally Accepted Accounting Principles in India, as applicable.
8. For ease of references, Clause 5.6 of the Scheme, duly authenticated on behalf of the Company, is reproduced in Annexure 1 to this Certificate and is initialed by us only for the purposes of identification.

Restriction on use

9. This certificate is issued at the request of the Company pursuant to the requirements under proviso to section 232(3)(j) of the Companies Act, 2013 or onward submission by the Company to the National Company Law Tribunal. This Certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Reg. No.: 121750W/W-100010

(Ravinder Pal Singh)

Partner

Membership No.090988

Certificate No.: 03008

UDIN: 22090988AFNKDD8321

Place: Noida

Date: 24 March 2022



Annexure I

Extract of Clause 5.6 of the Scheme.

5.6 Accounting Treatment

5.6.1 Upon this Scheme becoming effective, the Amalgamated Company shall account for the amalgamation of the Amalgamating Companies in its books of accounts as given below and the provisions of this Clause 5.6 shall operate notwithstanding anything to the contrary contained in any other instrument, deed or writing:

- (i) For the purpose of accounting for and dealing with the value of the assets, liabilities, reserves, etc., as dealt with herein below in the books of account of the Amalgamated Company, statements of accounts and financial statements of the Amalgamating Companies as on the close of business of the date immediately preceding the Appointed Date shall be drawn-up on the basis of the books of accounts of the Amalgamating Companies, as audited by the auditors. Such statements of accounts shall be drawn up considering the book value of the assets and liabilities of the Amalgamating Companies;
- (ii) The Amalgamated Company shall record the assets and liabilities of the Amalgamating Companies transferred pursuant to the Scheme at its book value in the books of accounts of the Amalgamated Company as on the Appointed Date;
- (iii) Investment in the share capital of the Amalgamating Companies in the books of accounts of the Amalgamated Company shall stand cancelled;
- (iv) To the extent that there are inter-company loans, deposits, obligations, balances or other outstanding between any of the Amalgamating Companies and the Amalgamated Company, appearing in the books of account of the Amalgamated Company and the Amalgamating Companies as on the Appointed Date, the obligations in respect thereof shall stand cancelled and there shall be no liability in that behalf and corresponding effect shall be given in the books of accounts and records of the Amalgamated Company for the reductions of such assets or liabilities, as the case may be, and there would be no accrual of interest or other charges in respect of any such inter-corporate loans, deposits, advances and other balances or obligations as between the Amalgamating Companies and the Amalgamated Company with effect from the Appointed Date;
- (v) The Amalgamated Company shall credit the aggregate par value of the equity shares issued to the shareholders of the Amalgamating Company 1 and Amalgamating Company 2 pursuant to this Scheme to the 'equity share capital account' in its books of account;
- (vi) The aggregate excess or deficit, if any, of the net assets of the Amalgamating Companies over the value of new equity shares to be issued and allotted to the shareholders of the Amalgamating Companies by the Amalgamated Company, post considering the net effect of adjustments as detailed and referred to in this Clause 5.6 shall be credited or debited (as applicable) to the 'Reserve Account' in the books of the Amalgamated Company; and
- (vii) The Amalgamated Company shall account for the amalgamation of the Amalgamating Companies in accordance with the Accounting Standards.

5.6.2. Upon this Scheme becoming effective, the accounts of the Amalgamated Company as on the Appointed Date shall be reconstructed in accordance with the terms of this Scheme. The Amalgamated Company shall be entitled to revise its income tax returns, TDS returns, and other statutory returns as may be required under respective statutes pertaining to indirect taxes, such as sales-tax, value added tax, excise duties, service tax, goods and services tax, etc., and shall also have the right to claim refunds, advance tax credits, credit of tax under Section 115JB of the Income-tax Act, 1961, credit of tax deducted at source, credit of foreign taxes paid/ withheld, etc., if any, as may be required consequent to implementation of this Scheme.



- 5.6.3 All reserves of the Amalgamating Companies shall be recorded in the financial statements of Amalgamated Company in the same form in which they appeared in the financial statements of the Amalgamating Companies, as on the date immediately preceding the Appointed Date. Accordingly, if prior to this Scheme becoming effective there is any reserve in the financial statements of either of the Amalgamating Companies available for distribution to shareholders, whether as bonus shares or dividend or otherwise, the same would continue to remain available for such distribution by the Amalgamated Company, subsequent to this Scheme becoming effective.
- 5.6.4 The Amalgamated Company shall record in its books of account, all transactions of the Amalgamating Companies in respect of assets, liabilities, income and expenses, from the Appointed Date till the Effective Date.
- 5.6.5 In case of any differences in accounting policies followed by either of the Amalgamating Companies from that of the Amalgamated Company, a uniform set of accounting policies shall be adopted following the amalgamation. The effect on the financial statements of any changes in the accounting policies are to be reported in accordance with the Accounting Standards.
- 5.6.6 Notwithstanding the above, the Board of Directors of the Amalgamated Company, in consultation with its statutory auditors, is authorised to account any of the balances in any other manner, if such accounting treatment is considered more appropriate and is permissible under applicable laws.



Handwritten signature





ADM Agro Industries India Private Limited
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Shareholding Pattern and Capital Structure of the Amalgamated Company pre and post approval of Scheme of Amalgamation by Hon'ble Tribunal

Capital Structure of Amalgamated Company

<u>Share Capital</u>	<u>Pre-Scheme approval (i.e., as on 31st January, 2023) in INR</u>
<u>Authorised Share Capital</u>	
25,50,00,000 equity shares of Rs. 10 each	255,00,00,000
<u>Issued, Subscribed and Paid-up</u>	
24,91,07,297 equity shares of Rs. 10 each	249,10,72,970

<u>Share Capital</u>	<u>Post-Scheme approval in INR</u>
<u>Authorised Share Capital*</u>	
28,45,00,000 equity shares of Rs. 10 each	2,84,50,00,000
<u>Issued, Subscribed and Paid-up</u>	
61,26,23,013 equity shares of Rs. 10 each	6,12,62,30,130

*The Amalgamated Company will increase the Authorized Share Capital before allotment of the shares to the shareholders of Amalgamating Companies.

Further, the Amalgamating Company 1 and Amalgamating Company 2 would be dissolved without any further act or deeds upon effectiveness of Scheme.

Shareholding Pattern of Amalgamated Company

Particulars	Pre-Scheme (January 31, 2023)		Post-Scheme	
	Total No. of Equity shares held	Shareholding as %	Total No. of Equity shares held	Shareholding as %
Archer Daniels Midland Singapore Pte. Ltd	249,107,092	99.9999	555502808	90.6761
ADM Asia Pacific Trading Pte. Ltd	198	0.0001	198	0.0000
Mr. Amrendra Swaroop Mishra (As a nominee of ADM Singapore Pte. Ltd)	2	0.0000	2	0.0000
Wild Flavors International GmbH	1	0.0000	1	0.0000
Mr. Amrendra Swaroop Mishra	3	0.0000	3	0.0000
Mr. Pratik Mohapatra	1	0.0000	1	0.0000
Neovia SAS	-	0.0000	57,120,000	9.3238
Total	249,107,297	100	612,623,013	100



ADM Agro Industries Latur & Vizag Private Limited
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REPORT ADOPTED BY THE BOARD OF DIRECTORS OF ADM AGRO INDUSTRIES LATUR & VIZAG PRIVATE LIMITED ON MARCH 17, 2022, EXPLAINING THE EFFECT OF THE SCHEME OF AMALGAMATION ON THE SHAREHOLDERS AND THE KEY MANAGERIAL PERSONNEL OF THE COMPANY

The Board of Directors (“**Board**”) of ADM Agro Industries Latur & Vizag Private Limited, at its meeting held on March 17, 2022, considered and approved the scheme of amalgamation (“**Scheme**”) for amalgamation of ADM Agro Industries Latur & Vizag Private Limited and Evialis India Limited (hereinafter referred to as the “**Amalgamating Companies**”), into and with ADM Agro Industries India Private Limited (“**Amalgamated Company**”) under Sections 230 to 232 of the Companies Act, 2013 (“**2013 Act**”).

While deliberating on the Scheme, the Board *inter-alia* considered and took on record the following documents along with this report: (i) Draft scheme of amalgamation; (ii) Share valuation report in respect of the Amalgamating Companies and the Amalgamated Company dated March 04, 2022 issued by GAA Advisory LLP, IBBI Registered Valuer (IBBI/RV-E/02/2020/114) *inter-alia* describing the methodology adopted by them in arriving at the share entitlement ratio (“**Valuation Report**”); and (iii) draft certificate from the statutory auditor of the Company confirming that the scheme is in compliance applicable accounting treatment notified under the 2013 Act (the “**Auditors’ Certificate**”). After taking on record the documents / confirmations referred above, the Board of ADM Agro Industries Latur & Vizag Private Limited approved the Scheme, and the draft scheme of amalgamation, as placed before the Board.

Pursuant to the provisions of Section 232(2)(c) of the 2013 Act, the Board is required to adopt a report explaining the effect of compromise or arrangement on each class of shareholders, key managerial personnel (“**KMP**”), promoter and non-promoter shareholders, and laying out in particular the share entitlement ratio and specifying special valuation difficulties, if any, and the same is required to be circulated as a part of the notice of the meeting(s) to be held for the purpose of approving the Scheme.

This report of the Board (“**Report**”) is accordingly being made pursuant to the requirements of Section 232(2) (c) of the 2013 Act.

I. Share Entitlement Ratio:

Valuation Report recommends the following share entitlement ratios:

For amalgamation of Amalgamating Company 1: Share entitlement ratio of 1904:100, that 1904 (one thousand nine hundred and four) fully paid-up equity shares of the Amalgamated Company having a face value of Rs. 10 (Indian rupees ten) shall be issued and allotted for every 100 (one hundred) fully paid-up equity share of Amalgamating Company 1 having a face value of Rs. 10 (Indian rupees ten) held by the shareholders of the Amalgamating Company 1.

For amalgamation of Amalgamating Company 2: Share entitlement ratio of 3570:100, meaning that 3570 (three thousand five hundred and seventy) fully paid-up equity shares of the Company having a face value of Rs. 10 (Indian rupees ten) shall be issued and allotted for every 100 (one hundred) fully paid-up equity share of Amalgamating Company 2 having a face value of Rs. 10 (Indian rupees ten) held by the shareholders of the Amalgamating Company 2.

[No special valuation difficulties were reported by GAA Advisory LLP with respect to the Valuation Report.]

II. Effect of the Scheme on the shareholders of the Company

- (i) There is only one class of shareholders of the Company, i.e., equity shareholders.



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- (ii) The amalgamation in terms of the Scheme would lead to simplification of the shareholding structure and reduction of shareholding tiers / levels.
- (iii) Upon the Scheme becoming effective, as consideration for the amalgamation of Amalgamating Company 1 and Amalgamating Company 2 into and with the Amalgamated Company, the Amalgamated Company will issue and allot its equity shares to each member of the Amalgamating Companies whose name is recorded in the register of members on the 'record date' (as may be determined in terms of the Scheme), as per the above mentioned share entitlement ratio. All the equity shares of Amalgamating Company 1 held by the Amalgamated Company shall stand cancelled, without consideration, upon the Scheme becoming effective.
- (iv) The Amalgamated Company is increasing its authorised share capital by Rs. 500 Crore, as an integral part of the Scheme.
- (v) The equity shares of the Amalgamated Company to be issued and allotted as above shall be subject to the provisions of the Memorandum and Articles of Association of the Amalgamated Company and shall rank pari passu with the existing equity shares of the Amalgamated Company.
- (vi) The paid-up and issued equity share capital of the Amalgamated Company shall stand increased pursuant to the issue of consideration shares to shareholders of the Amalgamating Companies. There would no change in control in respect of the Company.
- (vii) Upon the Scheme becoming effective, Amalgamating Company 1 and Amalgamating Company 2 shall stand dissolved, without winding-up.

III. Effect of the Scheme on Key Managerial Personal (KMP)

The Scheme will have no effect on KMPs of the Company, except to the extent of their respective shareholding in the Company, if any, and effect thereon as detailed in Paragraph II above. None of the directors or KMPs or their relatives, except in their capacity as shareholder(s) of the Company (if applicable), is concerned, or interested financially or otherwise in the Scheme.

There will be no adverse effect of the Scheme on the equity shareholders (the only class of shareholders of the Company) or KMPs of the Company.

Adopted at the meeting of the Board of the Company held on March 17, 2022.

On behalf of the Board
For ADM Agro Industries Latur & Vizag Private Limited

KSHIRODH AGGARWAL
Director

DIN: 07290927

Address: A101, IDC Apartment, Sector-11, Plot 8C, Dwarka, Delhi- 110075

REPORT ADOPTED BY THE BOARD OF DIRECTORS OF EVALIS INDIA LIMITED ON MARCH 23, 2022, EXPLAINING THE EFFECT OF THE SCHEME OF AMALGAMATION ON THE SHAREHOLDERS AND THE KEY MANAGERIAL PERSONNEL OF THE COMPANY

The Board of Directors (“**Board**”) of Evalis India Limited, at its meeting held on March 23, 2022, considered and approved the scheme of amalgamation (“**Scheme**”) for amalgamation of ADM Agro Industries Latur & Vizag Private Limited and Evalis India Limited (hereinafter referred to as the “**Amalgamating Companies**”), into and with ADM Agro Industries India Private Limited (“**Amalgamated Company**”) under Sections 230 to 232 of the Companies Act, 2013 (“**2013 Act**”).

While deliberating on the Scheme, the Board *inter-alia* considered and took on record the following documents along with this report: (i) Draft scheme of amalgamation; (ii) Share valuation report in respect of the Amalgamating Companies and the Amalgamated Company dated March 04, 2022 issued by GAA Advisory LLP, IBBI Registered Valuer (IBBI/RV-E/02/2020/114) *inter-alia* describing the methodology adopted by them in arriving at the share entitlement ratio (“**Valuation Report**”); and (iii) draft certificate from the statutory auditor of the Company confirming that the scheme is in compliance applicable accounting treatment notified under the 2013 Act (the “**Auditors’ Certificate**”). After taking on record the documents / confirmations referred above, the Board of Evalis India Limited approved the Scheme, and the draft scheme of amalgamation, as placed before the Board.

Pursuant to the provisions of Section 232(2)(c) of the 2013 Act, the Board is required to adopt a report explaining the effect of compromise or arrangement on each class of shareholders, key managerial personnel (“**KMP**”), promoter and non-promoter shareholders, and laying out in particular the share entitlement ratio and specifying special valuation difficulties, if any, and the same is required to be circulated as a part of the notice of the meeting(s) to be held for the purpose of approving the Scheme.

This report of the Board (“**Report**”) is accordingly being made pursuant to the requirements of Section 232(2) (c) of the 2013 Act.

I. Share Entitlement Ratio:

Valuation Report recommends the following share entitlement ratios:

For amalgamation of Amalgamating Company 1: Share entitlement ratio of 1904:100, that 1904 (one thousand nine hundred and four) fully paid-up equity shares of the Amalgamated Company having a face value of Rs. 10 (Indian rupees ten) shall be issued and allotted for every 100 (one hundred) fully paid-up equity share of Amalgamating Company 1 having a face value of Rs. 10 (Indian rupees ten) held by the shareholders of the Amalgamating Company 1.

For amalgamation of Amalgamating Company 2: Share entitlement ratio of 3570:100, meaning that 3570 (three thousand five hundred and seventy) fully paid-up equity shares of the Company having a face value of Rs. 10 (Indian rupees ten) shall be issued and allotted for every 100 (one hundred) fully paid-up equity share of Amalgamating Company 2 having a face value of Rs. 10 (Indian rupees ten) held by the shareholders of the Amalgamating Company 2.

[No special valuation difficulties were reported by GAA Advisory LLP with respect to the Valuation Report.]

II. Effect of the Scheme on the shareholders of the Company

- (i) There is only one class of shareholders of the Company, i.e., equity shareholders.



- (ii) The amalgamation in terms of the Scheme would lead to simplification of the shareholding structure and reduction of shareholding tiers / levels.
- (iii) Upon the Scheme becoming effective, as consideration for the amalgamation of Amalgamating Company 1 and Amalgamating Company 2 into and with the Amalgamated Company, the Amalgamated Company will issue and allot its equity shares to each member of the Amalgamating Companies whose name is recorded in the register of members on the 'record date' (as may be determined in terms of the Scheme), as per the above mentioned share entitlement ratio. All the equity shares of Amalgamating Company 1 held by the Amalgamated Company shall stand cancelled, without consideration, upon the Scheme becoming effective.
- (iv) The Amalgamated Company is increasing its authorised share capital by Rs. 500 Crore, as an integral part of the Scheme.
- (v) The equity shares of the Amalgamated Company to be issued and allotted as above shall be subject to the provisions of the Memorandum and Articles of Association of the Amalgamated Company and shall rank pari passu with the existing equity shares of the Amalgamated Company.
- (vi) The paid-up and issued equity share capital of the Amalgamated Company shall stand increased pursuant to the issue of consideration shares to shareholders of the Amalgamating Companies.
- (vii) Upon the Scheme becoming effective, Amalgamating Company 1 and Amalgamating Company 2 shall stand dissolved, without winding-up.

III. Effect of the Scheme on Key Managerial Personal (KMP)

The Scheme will have no effect on KMPs of the Company, except to the extent of their respective shareholding in the Company, if any, and effect thereon as detailed in Paragraph II above. None of the directors or KMPs or their relatives, except in their capacity as shareholder(s) of the Company (if applicable), is concerned, or interested financially or otherwise in the Scheme.

There will be no adverse effect of the Scheme on the equity shareholders (the only class of shareholders of the Company) or KMPs of the Company.

Adopted at the meeting of the Board of the Company held on March 23, 2022

On behalf of the Board
For Evalis India Limited


KSHIRODH AGGARWAL
Director

DIN: 07290927

Address: A101, IDC Apartment, Sector-11, Plot 8C, Dwarka, Delhi- 110075

EVALIS INDIA LIMITED

Reg Office: Plot No. N -32, MIDC, District - Palghar, Maharashtra -401506

Corporate Office: Vatika Professional Point, 3rd Floor, Golf Course Extension Road, Sector 66, Gurgaon – 122018, Haryana, India

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CIN: U15330MH1998PLC113992



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REPORT ADOPTED BY THE BOARD OF DIRECTORS OF ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED ON MARCH 17, 2022, EXPLAINING THE EFFECT OF THE SCHEME OF AMALGAMATION ON THE SHAREHOLDERS AND THE KEY MANAGERIAL PERSONNEL OF THE COMPANY

The Board of Directors (“**Board**”) of ADM Agro Industries India Private Limited, at its meeting held on March 17, 2022, considered and approved the scheme of amalgamation (“**Scheme**”) for amalgamation of ADM Agro Industries Latur & Vizag Private Limited and Evialis India Limited (hereinafter referred to as the “**Amalgamating Companies**”), into and with ADM Agro Industries India Private Limited (“**Amalgamated Company**”) under Sections 230 to 232 of the Companies Act, 2013 (“**2013 Act**”).

While deliberating on the Scheme, the Board *inter-alia* considered and took on record the following documents along with this report: (i) Draft scheme of amalgamation; and (ii) Share valuation report in respect of the Amalgamating Companies and the Amalgamated Company dated March 04, 2022 issued by GAA Advisory LLP, IBBI Registered Valuer (IBBI/RV-E/02/2020/114) *inter-alia* describing the methodology adopted by them in arriving at the share entitlement ratio (“**Valuation Report**”); and (iii) a Draft certificate from the statutory auditor of the Company confirming that the scheme is in compliance applicable accounting treatment notified under the 2013 Act (the “**Auditors’ Certificate**”). After taking on record the documents/ confirmations referred above, the Board of the Amalgamated Company approved the Scheme, and the draft scheme of amalgamation, as placed before the Board.

Pursuant to the provisions of Section 232(2)(c) of the 2013 Act, the Board is required to adopt a report explaining the effect of compromise or arrangement on each class of shareholders, key managerial personnel (“**KMP**”), promoter and non-promoter shareholders, and laying out in particular the share entitlement ratio and specifying special valuation difficulties, if any, and the same is required to be circulated as a part of the notice of the meeting(s) to be held for the purpose of approving the Scheme.

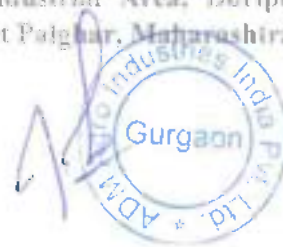
This report of the Board (“**Report**”) is accordingly being made pursuant to the requirements of Section 232(2) (c) of the 2013 Act.

I. Share Entitlement Ratio:

Valuation Report recommends the following share entitlement ratios:

For amalgamation of Amalgamating Company 1: Share entitlement ratio of 1904:100, that 1904 (one thousand nine hundred and four) fully paid-up equity shares of the Amalgamated Company having a face value of Rs. 10 (Indian rupees ten) shall be issued and allotted for every 100 (one hundred) fully paid-up equity share of Amalgamating Company 1 having a face value of Rs. 10 (Indian rupees ten) held by the shareholders of the Amalgamating Company 1.

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hundred) fully paid-up equity share of Amalgamating Company 2 having a face value of Rs. 10 (Indian rupees ten) held by the shareholders of the Amalgamating Company 2.

No special valuation difficulties were reported by GAA Advisory LLP with respect to the Valuation Report.

II. Effect of the Scheme on the shareholders of the Company

- (i) There is only one class of shareholders of the Company, i.e., equity shareholders.
- (ii) The amalgamation in terms of the Scheme would lead to simplification of the shareholding structure and reduction of shareholding tiers / levels.
- (iii) Upon the Scheme becoming effective, as consideration for the amalgamation of Amalgamating Company 1 and Amalgamating Company 2 into and with the Amalgamated Company, the Amalgamated Company will issue and allot its equity shares to each member of the Amalgamating Companies whose name is recorded in the register of members on the 'record date' (as may be determined in terms of the Scheme), as per the above mentioned share entitlement ratio. All the equity shares of Amalgamating Company 1 held by the Amalgamated Company shall stand cancelled, without consideration, upon the Scheme becoming effective.
- (iv) The Amalgamated Company is increasing its authorised share capital by Rs. 500 Crore, as an integral part of the Scheme.
- (v) The equity shares of the Amalgamated Company to be issued and allotted as above shall be subject to the provisions of the Memorandum and Articles of Association of the Amalgamated Company and shall rank pari passu with the existing equity shares of the Amalgamated Company.
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The Scheme will have no effect on KMPs of the Company, except to the extent of their respective shareholding in the Company, if any, and effect thereon as detailed in Paragraph II above. None of the directors or KMPs or their relatives, except in their capacity as shareholder(s) of the Company (if applicable), is concerned, or interested financially or otherwise in the Scheme.





ADM Agro Industries India Private Limited

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There will be no adverse effect of the Scheme on the equity shareholders (the only class of shareholders of the Company) or KMPs of the Company.

Adopted at the meeting of the Board of the Company held on March 17, 2022.

**On behalf of the Board
For ADM Agro Industries India Private Limited**

**Kshirodh Aggarwal
Whole-time Director.**

DIN: 07290927

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INDEPENDENT AUDITORS' REPORT

To THE MEMBERS OF ADM AGRO INDUSTRIES LATUR & VIZAG PRIVATE LIMITED Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ADM Agro Industries Latur & Vizag Private Limited ("the Company")**, which comprise the Balance sheet as at March 31, 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing ("SA"s), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report but does not include financial statements and our auditor's report thereon, which is expected to be made available to us after the date of this audit report.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard as other information as stated above is expected to be made available to us after the date of this Auditors' Report.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of financial statements, including the disclosures, and whether financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with Accounting Standard as specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2022.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements - Refer Note 32 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



- v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

For **Suresh Surana & Associates LLP**
Chartered Accountants

Firm's Registration No. 121750 W / W-100010



Kapil Kedar

Partner

Membership No. 094902

UDIN: 22094902ATLMBM3618

Place of Signature: Gurugram

Dated: September 20, 2022

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of the Company of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment of respective locations are verified in a phased manner over a period of three years. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. According to the Information and explanations given to us, physical verification was carried out in the year under audit and no material discrepancies were noticed on such verification.
 - (c) Based on the examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
 - (b) The Company has not availed any working capital from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



- iii. (a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the company has not made investments in, provided any guarantee or security to companies, firms, Limited Liability Partnerships or any other parties during the year. However, the company has, during the financial year, granted a loan of Rs. 2,650 lakhs to a fellow subsidiary company (refer note 30 to the financial statements) and the fellow subsidiary company repays the loan during the financial year concerned.
- (b) Based on the examination of the records of the Company, the terms and conditions of the grant of loan are, *prima facie*, not prejudicial to the interest of the Company.
- (c) Based on the examination of the records of the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
- (d) There is no overdue amount of loan during the year under audit. Accordingly, reporting under clause 3(iii)(d) of the Order is not applicable to the company.
- (e) There is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties during the year under audit. Accordingly, reporting under clause 3(iii)(e) of the Order is not applicable to the company.
- (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, reporting under clause 3(iii)(f) of the Order is not applicable to the company.
- iv. The Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Accordingly, paragraph 3(iv) of the order is not applicable to the company.
- v. The Company has not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Act and the rules framed there under, to the extent notified. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under Section 148(1) of the Act, and are of the opinion that *prima facie*, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.



vii. In respect of statutory dues:

- (a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including goods and services Tax, provident fund, employee's state insurance, income-tax, duty of customs and any other statutory dues to the appropriate authorities during the year. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues in respect of income tax, sales tax, service tax, goods and services tax, duty of customs, duty of excise and value added tax, which have not been deposited on account of any dispute other than following:

Name of the statute	Nature of dues	Amount (in lakhs)	Period to which the amount relates	Forum where dispute is pending
Andhra Pradesh Value Added Tax Act, 2005	Value Added Tax	11	2009-10	Additional Commissioner (Appeals)
Andhra Pradesh Value Added Tax Act, 2005	Value Added Tax	6	2009-10	Andhra Pradesh Appellate Tribunal
Customs Act, 1962	Customs Duty	41	Various Years	Directorate General of Foreign Trade (DGFT)
Customs Act, 1962	Customs Duty	123	2010-2011 & 2011-2012	Customs Excise and Service Tax Appellate Tribunal
Gujarat Value added Act, 2003	Sales Tax	36	2010-11	Deputy Commissioner (Appeals)
Income Tax Act, 1961	Tax Deducted at Source	14	2006-2007 to 2010-2011 & 2016-2017 to 21-22	Assessing Officer
Maharashtra Value Added Tax Act, 2002	Sales Tax	137	2010-11 & 2011-12	Maharashtra Value Added Tax Act Appellate Tribunal
Maharashtra Value Added Tax Act, 2002	Sales Tax	171	2015-16 & 2016-17	Joint Commissioner (Appeals)



Bombay Provincial Corporation Act, 1949	Local Body Tax	463	2018-2019	Bombay High Court
Maharashtra Industrial Development Act, 1961	Property Tax	402	2018-2019	Not Pending under any forum
The Central Sales Tax Act, 1956	Sales Tax	89	2010-2011 & 2011-2012	Maharashtra Value Added Tax Act Appellate Tribunal
The Finance Act, 1994	Service Tax	558	2006-2007 to 2010-2011, 2012-2013, 2015-2016	Adjudicating Authority
The Finance Act, 1994	Service Tax	51	2009-2010, 2010-2011	Customs Excise & Service Tax Appellate Tribunal
The Finance Act, 1994	Service Tax	14	2006-2007, 2008-2009	Superintendent of Service Tax (Special Audit)

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix.

- (a) The Company has not defaulted in repayment of loans or other borrowings under clause 3(ix)(a) of the Order.
- (b) The company is not a declared willful defaulter by any bank or financial institution or other lender;
- (c) The company has not taken any term loans. Hence reporting under clauses 3(ix)(c) of the Order is not applicable.
- (d) The company has not utilised funds raised on short term basis for long term purposes. The company do not have any subsidiaries, associates or joint ventures. Hence reporting under clauses 3(ix)(e) and 3(ix)(f) of the Order is not applicable.

x.

- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.



- xi. (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. Based on our audit procedures and as per the information and explanations given by the management, transactions with the related parties are in compliance with Section 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provision of Section 177 of the Act is not applicable to the Company.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.



- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) There are no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing project requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) There are no ongoing projects of the Company under Corporate Social Responsibility (CSR) activities. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For Suresh Surana & Associates LLP

Chartered Accountants

Firm's Registration No. 121750 W / W-100010



Kapil Kedar
Partner
Membership No. 094902
UDIN: 22094902ATLMBM3618

Place of Signature: Gurugram

Dated: September 20, 2022

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 (f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ADM Agro Industries Latur & Vizag Private Limited ("the Company")** as on March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Suresh Surana & Associates LLP

Chartered Accountants

Firm's Registration No. 121750 W / W-100010



Kapil Kedar

Partner

Membership No. 094902

UDIN: 22094902ATLMBM3618

Place of Signature: Gurugram

Dated: September 20, 2022

Balance Sheet as at March 31, 2022

(All amounts are in Indian Rupees Lacs, unless otherwise stated)

	Note No.	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	4	2,032	2,032
(b) Reserves and surplus	5	6,629	6,953
		<u>8,661</u>	<u>8,985</u>
(2) Non-current liabilities			
(a) Long-term provisions	6	785	737
(b) Deferred tax liabilities (net)	12	-	67
		<u>785</u>	<u>804</u>
(3) Current liabilities			
(a) Short-term borrowings	7	13,800	33,700
(b) Trade payables	8		
-Total outstanding dues of micro enterprises and small enterprises		15	272
-Total outstanding dues of creditors other than micro enterprises and small enterprises		3,558	4,041
(c) Other current liabilities	9	2,453	4,509
(d) Short-term provisions	6	3,373	1,188
		<u>23,199</u>	<u>43,710</u>
TOTAL (1+2+3)		<u>32,645</u>	<u>53,499</u>
II. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets			
(i) Property, Plant and Equipment	10	6,564	6,399
(ii) Intangible assets	11	2	2
(iii) Capital work-in-progress	10	292	-
		<u>6,858</u>	<u>6,401</u>
(b) Deferred tax Assets (net)	12	451	
(c) Long-term loans and advances	13	1,887	2,741
(d) Other non-current assets	14	123	126
		<u>9,319</u>	<u>9,268</u>
(2) Current assets			
(a) Inventories	15	20,779	41,654
(b) Trade receivables	16	1,825	2,095
(c) Cash and Cash Equivalents	17	259	169
(d) Short-term loans and advances	13	385	303
(e) Other current assets	14	78	10
		<u>23,326</u>	<u>44,231</u>
TOTAL (1+2)		<u>32,645</u>	<u>53,499</u>

Summary of significant accounting policies 3
The accompanying notes 1 to 47 are an integral part of the financial statements.

As per our report of even date

For SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm's Reg No. 121750W/W-100010

Kapil Kedar

Partner

Membership No. 094902

For and on behalf of the Board of Directors
ADM Agro Industries Latur & Vizag Private Limited

Apoorve Garg

(Wholetime Director)

DIN No. 07290909

Kritika Singh

(Company Secretary)

Membership No. A30959

Kshirodh Aggarwal

(Director)

DIN No. 07290927

Place : Gurugram
Date : September 20, 2022

Place : Gurugram
Date : September 20, 2022

ADM Agro Industries Latur & Vizag Private Limited
CIN: U15143MH1991PTC378170
Statement of Profit and Loss for the year ended March 31, 2022
(All amounts are in Indian Rupees Lacs, unless otherwise stated)

	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
Income			
I. Revenue from operations (gross)	18	193,996	191,439
II. Other income	19	2,784	1,231
III. TOTAL (I+II)		196,780	192,670
Expenses			
(1) Cost of raw materials consumed	20	165,931	132,970
(2) Purchase of stock-in-trade	21	18,823	31,924
(3) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	22	(5,755)	6,340
(4) Employee benefits expense	23	2,695	2,590
(5) Depreciation and amortization expenses	10&11	441	372
(6) Finance costs	24	601	1,481
(7) Other expenses	25	13,492	10,864
IV. Total Expenses (1 to 7)		196,228	186,541
V. Profit/(Loss) before tax (III-IV)		552	6,129
Tax Expense:			
(1) Current tax		397	1,004
(2) Deferred Tax		(519)	67
(3) MAT credit reversal		998	117
VI. Total tax expense (1 to 3)		876	1,188
VII. Profit/(Loss) for the year (V-VI)		(324)	4,941
Earning/(Loss) per equity share [nominal value of share Rs. 10 (31 March 2021- : Rs. 10)]			
(a) Basic	26	(1.59)	24.31
(b) Diluted	26	(1.59)	24.31

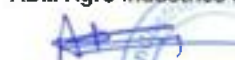
Summary of significant accounting policies
3

The accompanying notes 1 to 47 are an integral part of the financial statements.

As per our report of even date attached

For SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm's Reg No. 121750W/W-100010

Kapil Kedar
Partner
Membership No. 094902

For and on behalf of the Board of Directors
ADM Agro Industries Latur & Vizag Private Limited

Apoorve Garg
(Wholetime Director)
DIN No. 07290909

Kritika Singh
(Company Secretary)
Membership No. A30959

Kshirodh Aggarwal
(Director)
DIN No. 07290927
Place : Gurugram
Date : September 20, 2022
Place : Gurugram
Date : September 20, 2022

(All amounts are in Indian Rupees Lacs, unless otherwise stated)

	For the year ended March 31, 2022	For the year ended March 31, 2021
A. Cash Flow From Operating Activities		
Profit before tax	552	6,129
Adjustments for:		
Depreciation / Amortization	441	372
(Gain) / Loss on property, plant & equipment sold / discarded	(15)	24
Interest income	(38)	(84)
Provision for doubtful debts and advances (net)	(18)	110
Interest expense	601	1,481
Operating Profit Before Working Capital Changes	1,523	8,032
Movement in working capital		
Decrease / (increase) in inventories	20,874	(17,594)
Decrease/(increase) in trade receivables	294	(583)
Decrease / (increase) in other assets	(80)	(130)
Decrease / (increase) in loans and advances	(131)	1,823
(Increase)/ decrease in trade payables, provisions and other liabilities	(556)	172
Cash from/(used in) operations	21,924	(8,280)
Direct taxes (paid)/refunds (net)	(619)	(967)
Net Cash (used in)/from Operating Activities	21,305	(9,247)
B. Cash Flow From Investing Activities		
Purchase of property, plant & equipment	(762)	(359)
Proceeds from sale of property, plant & equipment	15	5
Deposits with banks	14	502
Interest received	38	109
Net cash (used in) Investing Activities	(695)	257
C. Cash Flow From Financing Activities		
Net proceeds/(payments) from borrowings	(19,900)	10,500
Interest paid	(606)	(1,616)
Net Cash from used in/from Financing Activities	(20,506)	8,884
Net Increase in cash and cash equivalents (A+B+C)	104	(106)
Cash and cash equivalents at the beginning of the year	155	261
Cash and cash equivalents at the end of the year	259	155
Components of cash and cash equivalents		
Cash on hand		
Balance with scheduled banks in-		
On current accounts	259	155
On fixed deposit accounts	-	15
	259	170
Less: Deposits with original maturity of more than 12 months	-	15
Total Cash & Cash Equivalents (Refer Note 17)	259	155

Summary of significant accounting policies

3

The accompanying notes 1 to 47 are an integral part of the financial statements.

NOTES:

a) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standards - 3 on "Cash Flow Statements" notified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder.

b) figures in brackets represent cash outflow

As per our report of even date attached

For SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm's Reg No. 121750W/W-100010

Kapil Kedar
Partner
Membership No. 094902



For and on behalf of the Board of Directors
ADM Agro Industries Latur & Vizag Private Limited

Apoorve Garg
(Wholesale Director)
DIN No. 07290809

Kritika Singh
(Company Secretary)
Membership No. A30959

Kshirodh Aggarwal
(Director)
DIN No. 07290927



Place : Gurugram
Date : September 20, 2022

Place : Gurugram
Date : September 20, 2022

1. Corporate information

The Company was incorporated on October 14, 1991 in India under the Companies Act, 1956 as a public limited Company and on October 18, 2011, converted itself from a public limited Company to a private limited Company and the name of the Company was changed from Tinna Oils & Chemicals Limited to ADM Agro Industries Latur & Vizag Private Limited. The Company is primarily engaged in the business of manufacturing / extraction / trading / refining / processing and packaging of edible oils, deoiled cake/cattle feed and other agro based products and is also engaged in cargo handling activities.

A Scheme of merger had filed with the National Company Law Tribunal, Mumbai bench ("NCLT") on March 28, 2022 for the amalgamation of ADM Agro Latur & Vizag Pvt. Ltd. (Amalgamating Company 1) and Evalis India Limited (Amalgamating Company 2) into and with ADM Agro Industries India Pvt. Ltd. (Resulting Company). The rationale of the Scheme is to create synergies between the business operations, optimal utilisation of resources, better alignment, co-ordination and streamlining of the day to day operations, creation of large asset base and access to better financial resources by or with the help of consolidation of the business presently carried on by the Amalgamating and Resulting Company. Appointed date proposed in the Scheme of Merger is April 1, 2021.

Next date of hearing before NCLT is September 29, 2022 wherein it is expected to get the directions from the NCLT for holding meeting of the Shareholders and Creditors and other ancillary compliances.

2. Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Amendment Rules, 2006 (as amended from time to time). The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All Assets and Liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.

3. Summary of significant accounting policies

a. Presentation and disclosure of financial statements

The financial statements have been prepared under the historical cost convention, on an accrual basis and on the accounting principle of a going concern.

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.

c. Property, plant and equipment & Intangible assets

-Property, plant and equipment

Property, plant and equipment (PPE) and Capital work-in-progress (CWIP) held for use in rendering of services and supply of goods, or for administrative purpose, are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes all direct cost relating to qualifying assets. When significant part of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Subsequent costs are included in the assets carrying amount or recognised as a separate assets, as appropriate, only when they meet recognition criteria. All other repair and maintenance cost are recognised in the statement of profit and loss as expenses.

An item of property, plant and equipment and any significant part which meets the criteria for Asset held for sale will be reclassified from property, plant and equipment is discarded or replaced, the carrying value of discarded/replaced part is derecognised. Any gain or losses arising from retirement or disposal of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss on the date of retirement or disposal.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year and adjusted prospectively, if appropriate.

Spare parts, servicing equipment and standby equipment which can be used only in connection with a Property, plant and equipment and their use is expected to be irregular and for period more than 12 months, shall be dealt with in accordance with the Accounting Standard 10 on Property, plant and equipment.

The costs of property, plant and equipment also includes the cost, if any, of dismantling, removing the item and restoring the site, on which it is located, referred to as 'decommissioning, restoration and similar liabilities'.

Leasehold improvements represent expenses incurred towards civil works, interior furnishings, etc. of the leasehold premises at various locations.

-Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in an amalgamation in the nature of purchase is their fair value as at the date of amalgamation. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the Statement of Profit and Loss in the year in which the expenditure is incurred.

d. Depreciation/Amortization

Property, plant and equipments

Depreciation on property, plant and equipment is provided on the basis of the useful lives of the assets prescribed under Schedule II of the Companies Act, 2013 on straight line.

Individual assets costing up-to Rs.5,000 are depreciated fully in the year of purchase.

Leasehold Land is depreciated over the period of the lease.

Building constructed (including Leasehold improvements) on leasehold land at Vishakhapatnam is depreciated over the period of lease/unexpired period of lease, as the same is lower than its useful life.

Where cost of a part of the asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part is determined separately.

-Intangible assets

Individual assets costing up-to Rs.5,000 are depreciated fully in the year of purchase.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The Company uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. If the persuasive evidence exists to the effect that useful life of an intangible asset exceeds ten years, the Company amortizes the intangible asset over the best estimate of its useful life.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss. Intangible fixed assets, are being amortised based on the estimated useful lives of the respective assets:

Intangible Assets	Rate (SLM)
Software	20%



e. Impairment of tangible and intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the Statement of Profit and Loss, except for previously revalued tangible fixed assets, where the revaluation was taken to revaluation reserve. In this case, the impairment is also recognized in the revaluation reserve up to the amount of any previous revaluation.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the Statement of Profit and Loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a

f. Leases

Where the Company is lessee

Finance leases, which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as finance cost in the Statement of Profit and Loss. Lease management fees, legal charges and other initial direct costs are capitalized.

A leased asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower. However, if there is no reasonable certainty that the Company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset, the lease term or the useful life envisaged in Schedule II to the Companies Act, 2013.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

g. Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

h. Inventories

Inventories are valued as follows:

a) Raw Materials

Lower of cost and net realizable value. Cost is determined on FIFO basis. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

b) Stores & Spare Parts

Valued at cost and cost is determined on FIFO basis.

c) Work-in-Progress, Finished Goods and Traded Goods

Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of traded goods includes purchase and allied costs incurred to bring inventory to its present condition and location, determined on the FIFO basis. The costs of joint products produced in the extraction process is allocated among different products on the basis of relative sale values at which these resultant products and by-products are expected to be sold.

d) By-Products

Net realizable value

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.

i. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. Sales are net of return, discount and Goods and Service tax (GST).

Processing charges:

Processing charges are recognized as income at the time when the processing is completed.

Packaging income:

The Company does contract manufacturing for some customers for which the packaging materials supplied by such customers. Packaging income are recognized as income at the time when the packaging is completed.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Cargo Handling Income

Income is recognized on completion of handling to storage as per the contractual terms.

Export benefit

Export entitlements in respect of the exports made under the various schemes are recognized in the statement of profit and loss when the right to receive credit as per the terms of the scheme is established.



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

j. Foreign currency translation

Foreign currency transactions and balances

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year or reported in the previous financial statements, are recognized as income or expense in the year in which they arise.

Exchange difference on foreign currency transactions relating to fixed assets acquired from a company outside India, from the accounting period commencing on or after December 7, 2005 are expensed off in the Statement of Profit and Loss.

(iv) Forward Exchange Contracts not intended for trading or speculation purposes

The premium or discount arising at the inception of forward exchange contracts is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the Statement of Profit and Loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognized as income or as expense for the year.

k. Employee benefits

i) **Defined Benefit Contribution Plan:** Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no obligations other than the contribution payable to the fund.

ii) **Defined Benefit Plan:** Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

iii) **Other Long Term Benefit:** Accumulated leaves, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company treats accumulated leaves expected to be carried forward beyond 12 months as Long term employee benefit for measurement purposes. Such accumulated leaves are provided for based on the Actuarial Valuation using the projected unit credit method at the year-end. Actuarial gain/ losses are immediately taken to the Statement of Profit and Loss and are not deferred.

l. Income taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the Statement of Profit and Loss. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

m. Segment reporting

Primary Segments: Business Segments

Business Segment: The Company's operating businesses are organized and managed separately according to the nature of products, with each segment representing a strategic business unit that offers different products. The Company is engaged in the business of manufacturing/ extraction and refining of edible oil and deoiled cakes/cattle feeds which is the only business segment identified.

Secondary Segment Reporting: Geographical Segments

The analysis of geographical segment is based on the geographical location of the customers. The Company mostly sells its products to customers located in India and does not have any operation in economic environment with different risk and returns.

n. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

However, the effects of anti-dilutive potential equity shares are ignored in calculation of diluted earnings per share.



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

o. Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existence in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements unless there is virtual certainty that an inflow of economic benefit will be arising.

p. Cash Flow Statement

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated.

q. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

r. Derivative instruments

Derivative contracts, other than foreign currency forward contracts covered under Accounting Standard (AS)-11 "The effects of changes in Foreign Exchange Rates", are marked to market on a category wise basis, and the net loss, if any, after considering the offsetting effect of gain on the underlying hedged item, is charged to the statement of profit and loss. Net gain, if any, after considering the offsetting effect of loss on the underlying hedged item, is ignored. Further the Company account for the gain/loss on account of the hedge based on the settlement date method of accounting. Gains/losses arising from settlements of hedging contracts are recognised to the statement of profit and loss.

4. Share Capital

	As at March, 31	
	2022	2021
Authorized		
27,000,000 (previous year 27,000,000) equity shares of Rs. 10 each	2,700	2,700
Issued, subscribed and paid up		
20,321,411 (previous year 20,321,411) equity shares of Rs. 10 each fully paid up	2,032	2,032
	<u>2,032</u>	<u>2,032</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares of Rs. 10 each fully paid	As at March 31, 2022		As at March 31, 2021	
	(In No's)	Amount	(In No's)	Amount
At the beginning of the year	20,321,411	2,032	20,321,411	2,032
Issued during the year	-	-	-	-
Outstanding at the end of the year	<u>20,321,411</u>	<u>2,032</u>	<u>20,321,411</u>	<u>2,032</u>

b. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian Rupees. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. However till date no dividend has been declared by the Company. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by Holding/Ultimate holding Company and/or their subsidiaries/associates

Out of equity shares issued by the Company, shares held by its holding Company, ultimate holding Company and their subsidiaries/ associates are as below:

	As at March 31, 2022	As at March 31, 2021
ADM InterOceanic Limited, Mauritius, the Holding Company (till 30th April 2021).		
Nil (previous year 16,092,209) equity shares of Rs. 10 each fully paid up	-	160,922,090
ADM Agro Industries India Pvt. Ltd., fellow subsidiary.		
4,229,199 (previous year 4,229,199) equity shares of Rs. 10 each fully paid up	42,291,990	42,291,990
Archer Daniels Midland Singapore Pte Limited, the Holding Company (w.e.f. 1st May 2021).		
16,092,212 (previous year 30) equity shares of Rs. 10 each fully paid up	160,922,120	30
	<u>203,214,110</u>	<u>203,214,110</u>

d. Details of shareholders holding more than 5% shares in the Company

Equity shares of Rs. 10 each fully paid up	As at March 31, 2022		As at March 31, 2021	
	(In No's)	%	(In No's)	%
ADM InterOceanic Limited, Mauritius, the Holding Company (till 30th April 2021)	-	-	16,092,209	79.1884%
Archer Daniels Midland Singapore Pte Limited, the Holding Company (w.e.f 1st May 2021)	16,092,212	79.1885%	-	-
ADM Agro Industries India Pvt. Ltd., fellow subsidiary	4,229,199	20.8115%	4,229,199	20.8115%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

e. The details of Shareholding of Promoters are as under :-

Shares held by promoters at the end of the year

Promoter Name	As at March 31, 2022		As at March 31, 2021		
	No. of Shares	% of total Shares	No. of Shares	% of total Share	% Change during the year
ADM Interocceanic Limited, Maurilius, the Holding Company (till 30th April 2021).	-	-	16,092,209	79.1884%	-100%
Archer Daniels Midland Singapore Pte Limited, the Holding Company (w.e.f 1st May 2021).	16,092,212	79.1885%	3	0.0001%	100%
ADM Agro Industries India Pvt. Ltd., fellow subsidiary	4,229,199	20.8115%	4,229,199	20.8115%	0.00%
	20,321,411	100%	20,321,411	100%	0%

5. Reserves and surplus

	As at March, 31	
	2022	2021
Securities Premium Account		
At the beginning of the year	5,078	5,078
Addition during the year	-	-
Outstanding at the end of the year	5,078	5,078
Profit/(Loss) as per Statement of Profit and Loss		
Balance as per last financial statements	1,875	(3,066)
Add: Profit/(Loss) for the year	(324)	4,941
Profit/(Loss) as per Statement of Profit and Loss	1,551	1,875
Total reserves and surplus	6,629	6,953

6. Provisions

	Long Term As at March, 31		Short Term As at March, 31	
	2022	2021	2022	2021
Provision for employee benefits				
Provision for gratuity (unfunded) (Refer note no 27)	559	525	27	11
Provision for leave encashment	226	212	13	4
	785	737	40	15
Other provisions				
Provision for contingency	-	-	3,333	1,173
	785	737	3,373	1,188

Provision for contingency

	As at March 31	
	2022	2021
At the beginning of the year	1,173	1,067
Arising during the year	2,160	106
At the end of the year	3,333	1,173



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

7. Short term borrowings

	As at March 31	
	2022	2021
(Unsecured)		
From Banks		
Treasury Bill Linked short term loan (from Citl bank) (Interest Rate @3.17% to 6.00% p.a. previous year @2.92% to 5.16% p.a)	-	17,300
Treasury Bill Linked short term loan (from BNP Bank) (Interest Rate @3.95% to 4.40% p.a. previous year @4.20% to 4.30%)	13,800	16,400
	<u>13,800</u>	<u>33,700</u>

8. Trade payables

	As at March 31	
	2022	2021
- Due to Micro and small enterprises (Refer Note 35)	15	272
- Due to other than Micro and small enterprises	<u>3,558</u>	<u>4,041</u>
	<u>3,573</u>	<u>4,313</u>

Trade Payables as at 31st march,2022

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	12	1	-	2	15
(ii) Others	2,862	200	195	267	3,524
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	34	34
	<u>2,874</u>	<u>201</u>	<u>195</u>	<u>303</u>	<u>3,573</u>

Trade Payables as at 31st march,2021

Particulars	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	266	6	-	-	272
(ii) Others	3,350	217	176	298	4,041
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	<u>3,616</u>	<u>223</u>	<u>176</u>	<u>298</u>	<u>4,313</u>

9. Others current liabilities

	As at March 31	
	2022	2021
Others liabilities		
- Interest accrued but not due on borrowings	2	7
- Other payables		
Advance received from customers and others	1,236	1,409
Security deposits from customers and others	609	1,955
Statutory dues	359	887
Payable to related parties		
- Employees dues payable	84	87
Capital creditors	163	164
	<u>2,453</u>	<u>4,509</u>



10. Property, Plant & Equipment

Particulars	Leasehold Land	Buildings	Plant and equipment	Furniture & Fixture	Office Equipment	Vehicles	Total
Gross block							
At March 31, 2020	64	1,618	8,177	77	279	46	10,261
Additions	-	565	1,000	8	60	-	1,633
Deletions	-	-	71	-	-	-	71
At March 31, 2021	64	2,183	9,106	85	339	46	11,823
Additions	-	86	447	11	63	-	607
Adjustment	-	(1)	(13)	-	14	-	-
Deletions	-	-	44	-	-	5	49
At March 31, 2022	64	2,268	9,496	96	416	41	12,381
Depreciation							
At March 31, 2020	10	808	3,981	56	205	35	5,095
For the year	1	129	210	4	25	3	372
Deletions	-	-	43	-	-	-	43
Adjustments*	-	-	-	-	-	-	-
At March 31, 2021	11	937	4,148	60	230	38	5,424
For the year	1	139	247	5	47	3	442
Deletions	-	-	44	-	-	5	49
Adjustments	-	-	-	-	-	-	-
At March 31, 2022	12	1,076	4,351	65	277	36	5,817
Net Block							
At March 31, 2022	52	1,192	5,145	31	139	5	6,564
At March 31, 2021	53	1,246	4,958	25	109	8	6,399
Capital work in progress							
At March 31, 2022	-	-	292	-	-	-	292
At March 31, 2021	-	-	-	-	-	-	-

Capital Work in Progress Ageing Schedule
As at March 31, 2022

Particulars	Amount in CWIP for a period of				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	292	-	-	-	292
Projects temporarily suspended	-	-	-	-	-

As at March 31, 2021

Particulars	Amount in CWIP for a period of				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

11. Intangible assets

Particulars	Computer
Gross block	
At March 31, 2020	60
Additions	-
Deletions / adjustments	-
At March 31, 2021	60
Additions	-
Deletions / adjustments	-
At March 31, 2022	60
Depreciation	
At March 31, 2020	57
For the year	1
Deletions / adjustments	-
At March 31, 2021	58
For the year	-
Deletions / adjustments	-
At March 31, 2022	58
Net Block	
At March 31, 2022	2
At March 31, 2021	2



Deferred tax liabilities

13. Loans and advances

(Unsecured. Considered good unless otherwise stated)

* Includes Rs. 447 Lacs (previous year Rs. 442 Lacs) paid under protest / under dispute

** Reversal of Mat Credit B\$ 998 | acc(previous year B\$ 117 | acc)

Reversal of Nat. Credit Rs.996 Lacs(previous year Rs.117 Lacs)

14. Other assets

(Unsecured. Considered good unless otherwise stated).

*Amount Rs 0.71 Lacs before rounding off (Previous year Rs 1.41 Lacs)

15. Inventories (at lower of cost and net realisable value):

	As at March 31	
	2022	2021
Raw materials	9,480	36,290
Work-in-progress	1,598	659
Finished goods (includes in transit Rs 737 Lacs (previous year Rs.342 Lacs)	7,290	2,620
Traded goods	851	854
Stores and spares (including packing materials Rs.173 Lacs (previous year Rs.160 Lacs)	1,311	1,130
By Products	249	101
	20,779	41,654

(All amounts are in Indian Rupees Lacs, unless otherwise stated)

16. Trade Receivables*

	As at March 31	
	2022	2021
Trade receivables considered good-unsecured	1,825	2,095
Trade receivables considered doubtful-unsecured	14	38
Less : Provision of doubtful receivables	(14)	(38)
	<u>1,825</u>	<u>2,095</u>

* For related party balances, refer note 30

Trade Receivables

Trade Receivables as at 31st March, 2022

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,791	21	-	-	-	1,812
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	2	12	14
(iii) Disputed Trade Receivables considered good	-	-	-	-	13	13
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Gross Trade Receivable	1,791	21	-	2	25	1,839
Less : Provision for trade receivable	-	-	-	(2)	(12)	(14)
	<u>1,791</u>	<u>21</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>1,825</u>

Trade Receivables as at 31st March, 2021

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,082	-	-	-	-	2,082
(ii) Undisputed Trade Receivables – considered doubtful	2	2	2	2	30	38
(iii) Disputed Trade Receivables considered good	-	-	-	13	-	13
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Gross Trade Receivable	2,084	2	2	15	30	2,133
Less : Provision for trade receivable	(2)	(2)	(2)	(2)	(30)	(38)
	<u>2,082</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>-</u>	<u>2,095</u>

17. Cash and Cash Equivalents

	Non-current As at March 31		Current As at March 31	
	2022	2021	2022	2021
Cash and cash equivalents				
Balances with banks:				
- On current accounts	-	-	259	155
Other bank balances	-	-	259	155
Deposits with original maturity for more than 12 months	1	1	68	14
	1	1	68	14
Less: Transferred to Non-current assets (Refer Note 14)	(1)	(1)	(68)	-
	<u>-</u>	<u>-</u>	<u>259</u>	<u>169</u>

18. Revenue from operations

	For the Year ended March 31	
	2022	2021
Sale of Products		
-Finished goods	174,337	158,065
-Traded goods	19,339	33,153
Other operating revenue		
-Packing Charges	8	12
-Export benefit under export Incentive Schemes*	-	-
-Scrap sales	312	209
Revenue from operation (gross)	<u>193,996</u>	<u>191,439</u>

*Amount Rs.20,914 before round off (previous year Nil)

Details of Products sold

Finished Goods Sold

	For the Year ended March 31	
	2022	2021
De Oiled Cake	82,699	86,639
Refined Oil	87,384	68,449
Lecithin	2,886	1,945
By-Products	1,368	1,032
Others	-	-
	<u>174,337</u>	<u>158,065</u>

Traded Goods Sold

	For the Year ended March 31	
	2022	2021
Seed	1,324	23,016
Tur Dal	1,294	1,193
De-oiled cake	4,766	-
Refined Oil	9,521	4,070
Crude Oil	-	1,136
Others	2,434	3,738
	<u>19,339</u>	<u>33,153</u>



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

19. Other income

	For the Year ended March 31	
	2022	2021
Interest income on		
Bank deposits	2	12
Income tax refund	20	4
Others	16	68
Provision/Liability no longer required written back	16	88
Provision for doubtful debts written back	24	9
Gain on account of settlement of contracts [net]	246	500
Gain on hedging activity on foreign exchange (net)	28	14
Gain on hedging activity on commodity (net)	2,358	545
Net gain on foreign currency transaction and translation	-	1
Gain on sale/ discard of fixed assets (net)	15	-
Miscellaneous income	59	12
	<u>2,784</u>	<u>1,231</u>

20. Cost of raw materials consumed

	For the Year ended March 31	
	2022	2021
Inventory at the beginning of the year	36,291	12,492
Add: Purchases	<u>139,120</u>	<u>156,769</u>
	175,411	169,261
Less: Inventory at the end of the year	<u>(9,480)</u>	<u>(36,291)</u>
Cost of raw materials consumed	<u>165,931</u>	<u>132,970</u>

Details of raw-materials consumed

	For the Year ended March 31	
	2022	2021
Seed	124,735	110,189
Crude Oil	<u>41,196</u>	<u>22,782</u>
	<u>165,931</u>	<u>132,970</u>

Details of Inventory

	As at March 31	
	2022	2021
Raw-Materials		
Seed	9,468	36,278
Crude Oil	<u>12</u>	<u>13</u>
	<u>9,480</u>	<u>36,291</u>

21. Purchases of stock-in-trade

	For the Year ended March 31	
	2022	2021
Seed	1,378	21,425
Tur Dal	901	1,604
De Oiled Cake	5,007	-
Refined Oil	9,079	3,898
Crude Oil	-	1,040
Others	2,458	3,957
	<u>18,823</u>	<u>31,924</u>

22. Changes in inventories of finished goods, work-in-progress and stock-in-trade
(Increase)/decrease in Inventories

	For the Year ended March 31	
	2022	2021
Inventories at the end of the year		
Traded goods	851	854
Work-in-progress	1,598	659
By products	250	101
Finished goods	<u>7,290</u>	<u>2,620</u>
	<u>9,989</u>	<u>4,234</u>
Inventories at the beginning of the year		
Traded goods	854	481
Work-in-progress	659	546
By products	101	111
Finished goods	<u>2,620</u>	<u>9,436</u>
	<u>4,234</u>	<u>10,574</u>
	<u>(5,755)</u>	<u>6,340</u>



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

Details of Inventory

	As at March 31	
	2022	2021
Traded goods		
Refined Oil	674	217
Tur Del	2	482
Others	275	155
	<u>851</u>	<u>854</u>
Work-in-progress		
Crude Oil	1,598	659
	<u>1,598</u>	<u>659</u>
By Products		
Others	250	101
	<u>250</u>	<u>101</u>
Finished goods		
De Oiled Cake	4,990	1,431
Refined Oil	2,161	1,029
Lecithin	99	125
Others	40	35
	<u>7,290</u>	<u>2,620</u>

23. Employee benefits expense

	For the Year ended March 31	
	2022	2021
Salaries, wages & bonus ^a	2,496	2,442
Employer's contribution to provident and other funds	118	113
Staff welfare expenses	81	35
	<u>2,695</u>	<u>2,590</u>

^a Includes Contract Labour charges of Rs. 731 Lacs (previous year Rs. 813 Lacs)

24. Finance Costs

	For the Year ended March 31	
	2022	2021
Interest on:		
-Term loan from body corporate	-	740
-Working capital loan	495	639
-Others	106	102
	<u>601</u>	<u>1,481</u>

25. Other Expenses

	For the Year ended March 31	
	2022	2021
Consumption of stores and spares	915	780
Consumption of packing materials	2,649	2,045
Processing expenses	60	86
Power and fuel	2,647	2,266
Freight and forwarding charges	2,067	2,349
Cargo handling charges [Refer Note 32(a)]	1,298	-
Insurance	283	224
Rent (Refer Note 28)	291	405
Rates and taxes	790	131
Repairs and maintenance		
-Plant and machinery	571	767
-Others	30	63
Management charges	868	812
Sales commission	98	130
Travelling and conveyance	56	20
Legal and professional fees	138	75
Payment to auditor (Refer details below)	14	15
Net loss on foreign currency transaction and translation	23	-
Provision for doubtful debts and advances	6	119
Bad debts written off	20	-
Loss on sale/discard of fixed assets (net)	-	24
Security charges	193	165
Corporate social responsibility (CSR) expenses	69	40
Miscellaneous expenses	406	348
	<u>13,492</u>	<u>10,864</u>

Payment to Auditors

	For the Year ended March 31	
	2022	2021
As auditors:		
Audit fee	13	12
Tax audit fee	1	1
Others	-	1
Out of pocket expenses	-	1
	<u>14</u>	<u>15</u>



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

26. Earning/(loss) per share (EPS)

The following reflects the profit/(loss) and share data used in the basic and diluted EPS computations:

Profit/(loss) for the calculation of basic and diluted EPS

Weighted average number of equity share in calculating basic and diluted EPS

Weighted average number of equity share in calculating basic EPS

For the Year ended March 31	
2022	2021
(324)	4,941
(324)	4,941
20,321,411	20,321,411
20,321,411	20,321,411
20,321,411	20,321,411
(1.59)	24.31
(1.59)	24.31

Basic earning/(loss) per share

Diluted earning/(loss) per share

27. Employee Benefits

As per Accounting Standards-15 "Employees Benefits", the disclosure are given below:

a. Defined Benefit Plan

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service or part thereof in excess of six months.

The following tables summaries the components of net benefit expense recognized in the Statement of Profit and Loss and the unfunded status and amounts recognized in the balance sheet for gratuity plan

Statement of Profit and Loss

Net employee benefit expense

Current service cost
Interest cost on benefit obligation
Expected return on plan assets
Net actuarial (gain) / loss recognized in the year
Past service cost
Net benefit expense

For the Year ended March 31	
2022	2021
47	45
37	30
(18)	(10)
-	40
66	105

Balance sheet

Details of Provision for gratuity

Defined benefit obligation
Fair value of plan assets
Less: Unrecognized Past Service Cost
Plan liability / (asset)

As at March 31	
2022	2021
586	537
-	-
586	537
-	-
586	537

Changes in the present value of the defined benefit obligation are as follows:

Opening defined benefit obligation
Interest cost
Past service cost
Current service cost
Benefits paid
Actuarial gains on obligation

For the Year ended March 31	
2022	2021
537	440
37	30
-	40
47	45
(17)	(8)
(18)	(10)
586	537

Closing defined benefit obligation

The principal assumptions used in determining gratuity for the Company's plan are shown below:

a) Economic Assumption

- Discount Rate
- Future Salary Increase
- Expected Rate of return on plan assets

For the Year ended March 31	
2022	2021
7.22%	6.80%
8.00%	8.00%
N.A	N.A

b) Demographic Assumption

- Retirement Age
- Withdrawal rate
- Employee turnover
- Up to 30 years
- Up to 44 years
- Above 44 years
- Mortality Table

60 Years	60 Years
5.00%	5.00%
2.00%	2.00%
1.00%	1.00%
IALM (2012 - 14)	IALM (2012 - 014)

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

Disclosures of the amount required by paragraph 120(n) of AS-15 are as follows:

Particulars	2022	2021	2020	2019	2018
Defined benefit obligation	586	537	440	392	367
Plan assets	-	-	-	-	-
Surplus / (deficit)	(586)	(537)	(440)	(392)	(367)
Experience adjustments on plan liabilities Loss/(Gain)	(18)	(10)	(46)	(19)	(18)
Experience adjustments on plan assets	-	-	-	-	-

b. Contribution to Defined Contribution Plan:

Particulars	For the Year ended March 31	
	2022	2021
Provident Fund	109	102

28. Leases

Operating Lease

a) The Company has taken various office and warehouse premises under operating lease agreements. These are generally cancellable except for the initial lock in period ranging from one to three years and are renewable by mutual consent on mutually agreed terms. There are no restrictions imposed by Lease Agreement. There are no subleases. The Company has paid lease rent of Rs. 291 Lacs (previous year Rs. 405 Lacs) disclosed as rent in Note 25.

b) The future minimum lease payments under non cancellable operating leases (i.e. Lock-in period of lease agreements)

Particulars	2022	2021
Not later than one year	70	24
Later than one year but not later than five year	-	-
More than five year	-	-

29. Segment Information

Primary Segments: Business Segments

The Company is engaged in the business of manufacturing/ extraction and refining of edible oil and deoiled cakes/cattle feeds. Since the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard-17 'Segment Reporting' other than those already provided in the Financial

Secondary Segment Reporting: Geographical Segments

The Company mostly sells its products to customers located in India and does not have any operation in economic environment with different risk and returns. There are no additional disclosures to be provided under Accounting Standard-17 'Segment Reporting' other than those already provided in the Financial Statements.

30. Related party disclosures

a. Names of the related parties and related party relationship

Related parties where control exists	
Ultimate Holding Company	- Archer Daniels Midland Company
Holding Company	- ADM Interoceanic Limited (till 30th April 2021) - Archer Daniels Midland Company Singapore Pte Limited (w.e.f 1st May 2021)
Fellow Subsidiaries (with whom transactions have taken place during the year)	- ADM Australia Pty Ltd - ADM Sig Koog - ADM Asia-Pacific Trading Pte. Ltd. - ADM Agro Industries Kota & Akola Private Limited - ADM Interoceanic Limited (w.e.f 1st May 2021) - Evialis India Limited - ADM Erith Limited
Fellow subsidiary having significant influence	- ADM Agro Industries India Private Limited
Key Management Personnel (KMP)	Mr. Approve Garg, Director Mr. Debkanta Dash, Director

Notes:

- The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 18 'Related Party Disclosures' and the same have been
- The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party



B Related Party Transactions

(All amount are in Indian Rupees Lacs, unless otherwise stated)

S.No.	Particulars	2021-2022					2020-21						
		Ultimate Holding Company	Holding Company	Fellow Subsidiary	Wholly Owned Subsidiary	Key Managerial personnel	Total	Ultimate Holding Company	Holding Company	Fellow Subsidiary	Wholly Owned Subsidiary	Key Managerial personnel	Total
A).	Transactions												
1	Purchase of Raw-materials and Traded goods* ADM Agro Industries India Private Limited ADM Agro Industries Kota & Akola Private Limited			2,411 5,876			2,411 5,876			5,361 5,117			5,361 5,117
2	Purchase of Stores & Spares ADM Agro Industries India Private Limited ADM Erith Limited Evalis India Limited ADM Agro Industries Kota & Akola Private Limited			9 2 0 1			9 2 0 1			2 - - 0			2 - - 0
3	Purchase of fixed assets ADM Agro Industries India Private Limited Archer Daniels Midland Company			-			-	20		14			14 20
4	Sale of Finished Goods ADM Agro Industries India Private Limited ADM Agro Industries Kota & Akola Private Limited Archer Daniels Midland Company Evalis India Limited Adm Australia Pty Ltd. ADM Sig Koog	165		3,187 757 1 80 1,060			3,187 757 165 1 80 1,060	81		17,853 7,702 - 51 162			17,853 7,702 81 51 162
5	Sales of Stores & Spares ADM Agro Industries India Private Limited			67			67			-			-
6	Settlement of Trading Contract Income/ (Expenses) Net										0		0
7	Interest Income ADM Agro Industries India Private Limited			20			20			-			-
8	Interest Expenses ADM Agro Industries India Private Limited			9			9			-			-
9	Loans Taken ADM Agro Industries India Private Limited			-			-			740			740
10	Loans Given ADM Agro Industries India Private Limited			-			-			28,525			28,525
11	Loans Repaid ADM Agro Industries India Private Limited			2,650			2,650			-			-
12	Loans Recovered ADM Agro Industries India Private Limited			-			-			42,725			42,725
				(2,650)			(2,650)			-			-



B Related Party Transactions

S.No.	Particulars	2021-2022						2020-21					
		Ultimate Holding Company	Holding Company	Fellow Subsidiary	Wholly Owned Subsidiary	Key Managerial personnel	Total	Ultimate Holding Company	Holding Company	Fellow Subsidiary	Wholly Owned Subsidiary	Key Managerial personnel	Total
13	Reimbursement of expenses from ADM Agro Industries India Private Limited ADM Agro Industries Kota & Akola Private Limited Archer Daniels Midland Company	-		179	-		179	4		69	6		69
14	Reimbursement of other expenses to ADM Agro Industries India Private Limited ADM Agro Industries Kota & Akola Private Limited			68	-		68			299	7		299
15	Management charges ADM Agro Industries India Private Limited** Archer Daniels Midland Company	596		249			249	400		378			378
16	Foreign Exchange Fluctuation- (Gain)/ Loss ADM Asia-Pacific Trading Pte. Ltd. Archer Daniels Midland Company ADM Erith Limited Adm Australia Pty Ltd. ADM Sig Koog	14		-	0		-	0		(2)			(2)
17	Director Remuneration Mr. Approve Garg, Director Mr. Devkantha Dash, Director				(0)		(0)			-	1		1
B).	Balances at the year end:			10			10			-			-
1	Amount Receivable ADM Agro Industries India Private Limited ADM Sig Koog Adm Australia Pty Ltd Archer Daniels Midland Company			-	135		-			7			7
2	Amounts Payable ADM Agro Industries India Private Limited Archer Daniels Midland Company	63		44			44	41		96	26		96
		5		245			245	402		2			2
							5						402

** Net of tax deducted at source



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

31. Capital and other commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)

As at March 31	
2022	2021
83	156
83	156

32. Contingent liabilities *

- a) Demand raised by Vishakhapatnam Port Trust (VPT) on account of wharfage charges for the minimum guaranteed traffic during the period from February 23, 1996 to February 22, 2001 **
- b) Income Tax demand (including interest) raised in respect of corrections required in TDS returns for various financial years
- c) Service tax liability towards non-payment of service tax under "Storage & Warehousing Services"/"Excess Utilization of Credit"/"Non Maintenance of Separate Accounts" for the period 2004-2009 and excess utilisation of input tax credit for the period financial year 2009-10 & 2010-11
- d) Dispute related to different commercial cases at different forums
- e) Service Tax liability on transport of goods by road for the period 2006-07 to 2010-11
- f) Demand raised by Sales Tax Authorities in various cases for the financial year 2003-04 to 2013-14 under MVAT & Central sales tax.
- g) Demand raised by VAT Authorities for FY 2013-14 to 2016-17 under MVAT and CST Act related to mismatch of credit and pending declaration form
- h) Demand raised under Standard Weights & Measures (Packaged Commodities) Rules 1977***
- i) Custom Duty saved against the unexecuted export obligation under Export Promotion Capital Goods (EPCG) license
- j) Dispute related to labour cases at various courts.

As at March 31	
2022	2021
-	-
14	12
553	553
97	120
40	40
166	571
178	450
-	-
41	41
300	300
1,389	2,087

* On the basis of the current status of the individual case and as per legal advice obtained by the Company, wherever applicable, the Company is confident of winning the above cases and is of view that no further provision is required in respect of these cases.

**Vishakhapatnam Port Trust (VPT) had raised a demand of Rs.316 Lacs (Previous year Rs.316 Lacs) exclusive of interest on account of wharfage charges for the Minimum Guaranteed throughput (MGT) during the period from February 23, 1996 to February 22, 2001. VPT had recovered Rs.6 Lacs by invoking a Bank Guarantee issued by the Company. The dispute with respect to proposed amendment in lease deed by VPT and quantum of shortfall on account of MGT were issue before Arbitrator. The Arbitrator vide its award dated August 27, 2003 allowed the amendment with effect from the period 23.02.1997 to 22.02.1998 and ordered for the calculation of short fall @ Rs.9 per ton. The Company and VPT both filed petition in District Court under Section 34 of Arbitration and Conciliation Act, 1996 challenging the award dated 27.08.2003 passed by the Arbitrator. The District Court vide its two separate orders dated January 21, 2010 partially set-aside the award. The Company has filed two appeals in the Hon'ble High Court, Hyderabad challenging both orders of District Court vide CMA No.921/2010 and CMA No.922/2010. Both appeals are pending before the Hon'ble High Court, Hyderabad. However, as a matter of prudence, the Company has made a provision amounting of Rs.316 Lacs (Previous year Rs. 316 Lacs) against the said matters. Moreover, during the year the Company has also provided interest amounting to Rs.1298 Lacs on above pending demand on proportionate basis for the period from February 22, 1997 to March 31, 2022 on the basis of opinion obtained from its legal Consultant.

The Company has surrendered the T-6 warehouse to VPT in terms of final order dated June 8, 2015 passed by High Court of Hyderabad for the States of Telangana and the State of Andhra Pradesh in Writ Petition No 11466 of 2015 whereby VPT was also directed by High Court to consider allotment of alternate land to Company expeditiously in terms of Policy Guidelines for Land Management By Major Ports, 2014. The Company has been continuously reminding VPT of their obligation to notify the Company the amount of sale proceeds generated from demolition and disposal of existing T-6 shed and payment of same to Company which is yet to be provided by VPT. The order of High Court for allocating alternate land has not yet been complied by VPT and the Company is pursuing the matter expeditiously.

The management of the Company is of the view, that the outcome of the above litigation along with allocation of alternate warehouse would be in favor of the Company."

***Amount Rs.30,000 before rounding off (Previous year Rs. 30,000)

33. Transfer Pricing

The Company is required to comply with the transfer pricing regulations under Section 92-92F of the Income Tax-Act, 1961. The management is of the opinion that its international transactions with its associated enterprises are at arm's length and that the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation.

34. Open Commodity/Currency futures Contracts (Hedged)

Commodity/Currency	Net open Position -Long- Purchaser/ (Short-sales) (Qty. in MT) (Currency in USD/EURO/GBP)*	
	As at March 31	
	2022	2021
Soya Seed	-	8,940
Soya Oil	-	(5,200)
Foreign currency (USD)	-	408,000
Foreign currency (USD)	{135,000}	(246,000)
Foreign currency (EURO)	{322,000}	(342,000)
Foreign currency (GBP)	-	60,000

*Represent compile value before rounding of



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

35. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006*

Details	As at March 31	
	2022	2021
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year	15	272
The amount of interest paid by the buyer in terms of Section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year, and	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro Small and Medium Enterprise Development Act, 2006	Nil	Nil

*The above disclosure is based on information available with the Company regarding status of the suppliers as defined under the Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006.

36. The details of foreign currency exposure as at the Balance Sheet date are as follows:

I. Assets	Foreign Currency	Current Year			Previous Year		
		Exchange Rate	Amount in Foreign currency **	Amount **	Exchange Rate	Amount in Foreign currency **	Amount **
Loans and advances (A)	USD	75.87	-	-	73.14	35,784	2,617,134
Loans and advances (A)	GBP	99.75	-	-	100.75	20,093	2,024,441
Trade Receivable (A)	USD	75.87	141,040	10,701,128	73.14	91,692	6,706,078
Trade Receivable (A)	EURO	84.25	160,038	13,482,748	85.82	111,747	9,590,284
Hedges by derivative contracts (B)	USD	75.87	141,012	10,699,003	73.14	91,692	6,706,078
Hedges by derivative contracts (B)	GBP	99.75	-	-	100.75	-	-
Hedges by derivative contracts (B)	EURO	84.25	160,038	13,482,748	85.82	111,747	9,590,284
Unhedged receivables (C=A-B)	USD	75.87	28	2,125	73.14	35,784	2,617,134
Unhedged receivables (C=A-B)	GBP	99.75	-	-	100.75	20,093	2,024,441
Unhedged receivables (C=A-B)	EURO	84.25	-	-	85.82	-	-

II. Liabilities	Foreign Currency	Current Year			Previous Year		
		Exchange Rate	Amount in Foreign	Amount	Exchange Rate	Amount in Foreign	Amount
Trade payable (A)	USD	75.87	6,012	456,148	73.14	549,865	40,215,477
Hedges by derivative contracts (B)	USD	75.87	6,012	456,148	73.14	549,865	40,215,477
Unhedged payables (C=A-B)	USD	75.87	-	-	73.14	-	-

*at year end exchange Rate

** Represents complete value in respective currency

37. Value of import calculated on CIF Basis (on accrual basis)

Stores and Spares
Capital Goods

For the year ended on March 31	
2022	2021
70	31
60	-
130	31

38. Expenditure in foreign currency (on accrual basis)

Insurance Charges
Management charges (including information system expenses)
Legal and professional fees
Testing & Inspection Charges

For the year ended on March 31	
2022	2021
-	4
596	443
-	6
4	7
600	460

39. Imported and indigenous raw-materials and spare parts consumed

	2022		2021	
	Percentage	Amount	Percentage	Amount
-Raw Materials				
-Imported	0.00%	-	0.00%	-
-Indigenous	100.00%	165,931	100.00%	132,970
	100.00%	165,931	100.00%	132,970
-Stores and Spares				
-Imported	7.65%	70	3.97%	31
-Indigenous	92.35%	845	96.03%	749
	100.00%	915	100.00%	780

40. Earnings in foreign currency (accrual basis)

Export of Goods (on F.O.B value)

For the year ended on March 31	
2022	2021
1,304	294
1,304	294

41. There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets"



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

42. Corporate Social Responsibility

-(i) Gross amount required to be spent by the company during the year is Rs 25 Lacs (previous year Rs. 40 Lacs)

-(ii) Amount spent during the year on:

Particulars	For the year ended on March 31					
	2022			2021		
	In cash	Yet to be paid in cash	Total	In cash	Yet to be paid in cash	Total
Construction/acquisition of any asset	-	-	-	-	-	-
On purposes other than (i) above	108	-	108	-	-	-

Corporate Social Responsibility (CSR)	March 31, 2022	March 31, 2021
- Amount required to be spent by the company during the year	61 *	3
- Amount of expenditure incurred	108	-
- Shortfall at the end of the year	(44)	3
- Total of previous years shortfall	-	36

*Includes the unspent amount of INR 36 Lacs for FY 2018-19 & 2019-20.

- Reason for shortfall - No shortfall (Excess paid)

- Nature of CSR activities-

For Safe drinking water supply to two schools along with Toilet facility for girl students
The Project will donate necessary and life-saving equipment to district administration of Dharwad (Karnataka India) for covid-2019 pandemic
To provide cooked Meals, Grocery Kits to economically disadvantaged community and to the students who have missed Mid-Day meals in schools as schools remain closed due to the covid-2019 Pandemic
Sustainable agri - Rainagiri Alphonso Mango project
For supply of medical stuff for Covid Treatment
For 04 numbers of Oxygen Concentrator
For 90000 Paracetamol Tablet and 300 Ltr Sanitizer for Vaccination support in region
PM Care Fund

- Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard - Not Applicable

- Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.
Not Applicable

43. Financial Ratios

Ratio	Numerator	Denominator	March 31, 2022	March 31, 2021	% variance	Reason for variance
(a) Current ratio	Current assets	Current liabilities	100.55%	101.19%	-0.64	NA
(b) Debt-equity ratio	Borrowings+Interest Accrued	Total Equity	679.23%	1658.81%	-144.22	According to Market rate there were thin margin on process hence company has not built-up additional inventory resulting low borrowing.
(c) Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	116.97%	460.36%	-293.57	According to Market rate there were thin margin on processing also less crushing by 62K MT to 213K MT (previous year 275K MT)
(d) Return on equity ratio	Net Profits after taxes	Average Shareholder's Equity	-15.94%	243.15%	1625.00	According to Market rate there were thin margin on processing also less crushing by 62K MT to 213K MT (previous year 275K MT)
(e) Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory Average inventory is (Opening + Closing balance / 2)	621.45%	582.65%	6.24	Though there are not much variation in turnover but yes inventory was higher side in last year
(f) Trade receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	260.92%	316.42%	-21.27	Depend on the payment term on trade made
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	333.80%	387.68%	-16.14	Payment terms of purchase may vary contract to contract basis
(h) Net capital turnover ratio	Net Sales	Working Capital	116.06%	46.62%	59.84	Due to thin parity, company has not buffer the stock resulting low inventory
(i) Net profit ratio	Net profit	Net Sales	-0.17%	2.58%	1645.37	According to Market rate there were thin margin on processing also less crushing by 62K MT to 213K MT (previous year 275K MT)
(j) Return on capital employed	Earning before interest and taxes	Capital Employed	1.02%	6.48%	-536.89	According to Market rate there were thin margin on processing also less crushing by 62K MT to 213K MT (previous year 275K MT)
(k) Return on Investment	$\frac{MV(T1) - MV(T0) - \text{Sum } [C(t)]}{\text{Sum } [C(t)]}$	$\frac{MV(T0) + \text{Sum } [W(t) + C(t)]}{\text{Sum } [W(t) + C(t)]}$	0.33%	2.07%	-530.55	According to Market rate there were thin margin on processing also less crushing by 62K MT to 213K MT (previous year 275K MT)



(All amounts are in Indian Rupees Lacs, unless otherwise stated)

44. Scheme of Merger

A Scheme of merger had filed with the National Company Law Tribunal, Mumbai bench ("NCLT") on March 28, 2022 for the amalgamation of ADM Agro Latur & Vizag Pvt. Ltd. (Amalgamating Company 1) and Evalis India Limited (Amalgamating Company 2) into and with ADM Agro Industries India Pvt. Ltd. (Resulting Company). The rationale of the Scheme is to create synergies between the business operations, optimal utilisation of resources, better alignment, co-ordination and streamlining of the day to day operations, creation of large asset base and access to better financial resources by or with the help of consolidation of the business presently carried on by the Amalgamating and Amalgamated Company. Appointed date proposed in the Scheme of Merger is April 1, 2021.

Next date of hearing before NCLT is September 29, 2022 wherein it is expected to get the directions from the NCLT for holding meeting of the Shareholders and Creditors and other ancillary compliances.

45. Other Statutory Information

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company do not have any transactions with struck off companies.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).
- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

46. Update on the Code on Social Security, 2020 ('Code')

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code.

47. Previous Year Figures

Previous year figures have been re-grouped/ re-classified, wherever considered necessary to conform to the current year's presentation.

As per our report of even date attached

For SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
Firm's Reg No. 121750W/W-150015

Kapil Kedar
Partner
Membership No. 094902

Place Gurugram
Date September 20, 2022

For and on behalf of the Board of Directors
ADM Agro Industries Latur & Vizag Private Limited

Apoorva Gang
(Wholesome Director)
DIN No. 07290905


Kuldeep Aggarwal
(Director)
DIN No. 07290887

Kritika Singh
(Company Secretary)
Membership No. A30959
Place Gurugram
Date September 20, 2022

ADM Agro Industries Latur & Vizag Private Limited
CIN: U15143MH1991PTC378170
Un-audited Supplementary Balance Sheet as at December 31, 2022

		Amount INR
		As at December 31, 2022
I.	SOURCES OF FUNDS	
	(1) SHAREHOLDERS' FUNDS	
	Share Capital	203,214,110
	Reserves & Surplus	699,152,478
	Accumulated Profit(Loss)	
		902,366,588
	(2) LOAN FUNDS	
	Unsecured Loans	1,071,250,832
		1,071,250,832
	TOTAL	1,973,617,420
II.	APPLICATION OF FUNDS	
	(1) FIXED ASSETS	
	Gross Block	1,272,166,476
	Less: Depreciation / Amortization	589,307,201
	Net Block	682,859,275
	Capital Work in Progress	11,246,917
		694,106,192
	(2) INVESTMENTS	1,652,825
	(3) DEFERRED TAX ASSETS (LIABILITIES)	10,832,410
	(4) CURRENT ASSETS LOANS & ADVANCES	
	Inventories	1,828,335,665
	Sundry Debtors	209,289,348
	Cash & Bank Balances	21,012,842
	Other Current Assets	120,787,521
	Loans & Advances	429,961,589
		2,609,386,966
	LESS: CURRENT LIABILITIES & PROVISIONS	
	Current Liabilities	503,794,390
	Provisions	838,566,582
		1,342,360,972
	NET CURRENT ASSETS	1,267,025,994
	TOTAL	1,973,617,420

For and on behalf of the Board of Directors
ADM Agro Industries Latur & Vizag Private Limited


Apoorve Kumar Garg
(Wholetime Director)
DIN: 07290909
10 Vishnu Road, Near DBS College,
Dehradun-248001 Uttarakhand
Place : Gurugram
Date: 09 February, 2023


Kshirodh Aggarwal
(Director)
DIN: 07290927
A101, IDC Apartment, Sector-11, Plot
8C, Dwarka, Delhi-110075


ADM Agro Industries Latur & Vizag Private Limited

CIN: U15143MH1991PTC378170

Un-Audited Supplementary Accounting Statement of Profit and Loss for the period ended December 31, 2022


	Amount INR
	For the Period ended December 31, 2022
(I) INCOME	
Sales (Gross)	13,220,940,026
	13,220,940,026
Service and Other Operating Income	1,581,452
Other Income	20,996,595
TOTAL	13,243,518,072
(II) EXPENDITURE	
Purchase Of Goods For Resale	1,480,991,108
IDT Purchases	1,191,126,630
Raw Materials Consumed	9,788,283,635
Manufacturing and Maintenance Expenses	505,768,871
Administrative & Other Expenses	346,737,305
Selling & Distribution Expenses	166,615,843
Financial Expenses	39,499,122
(Increase) / Decrease in Inventories	(353,858,635)
Depreciation / Amortization	40,276,641
TOTAL	13,205,440,722
Profit / (Loss) for the year before prior period adjustment & tax	38,077,351
PROFIT / (LOSS) FOR THE YEAR BEFORE TAX	38,077,351
Provision for Tax	1,797,978
PROFIT/(LOSS) AFTER TAX	36,279,373

For and on behalf of the Board of Directors
ADM Agro Industries Latur & Vizag Private Limited


Apoorve Kumar Garg
(Wholetime Director)

DIN: 07290909

10 Vishnu Road, Near DBS College,
Dehradun-248001 Uttarakhand


Kshirodh Aggarwal
(Director)

DIN: 07290927

A101, IDC Apartment, Sector-11,
Plot 8C, Dwarka, Delhi-110075

Place : Gurugram

Date: 09 February, 2023

Suresh Surana & Associates LLP

2nd Floor, Tower-B

B-37 Sector-11

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LLP Identity No. AAB-7509

INDEPENDENT AUDITORS' REPORT

To
**The Members of
Evalis India Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Evalis India Limited ("the Company")**, which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, its profit and the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard as



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other information as stated above is expected to be made available to us after the date of this Auditors' Report.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far, it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;
 - e) On the basis of written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) In our opinion, the managerial remuneration for the year ended March 31, 2022 has been paid/ provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigation which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the period and has not proposed final dividend for the period.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No. 121750W/W-100010

Kapil Kedar
(Partner)
Membership No. 094902
UDIN: 22094902ATLMZJ1695

Place: Gurugram
Date: September 20, 2022

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us, all the property, plant and equipments have been physically verified by the management during the year, according to the regular programme of periodic verification in a phased manner over a period of three years, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- (c) Based on the examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment and Intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

- ii. (a) According to the information and explanations given to us, the management has conducted physical verification of inventory except for Goods in Transit. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
- (b) The Company has not availed working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. In our opinion, and according to the information and explanations given to us, the Company has provided loans or advances in the nature of loans, secured or unsecured, to companies during the year, in respect of which:

- a. The Company has provided loans or provided advances in the nature of loans to it's group companies, details of which is given below:

Particulars	Loan Amount to others (Rs. in Lacs)
Aggregate amount granted during the year	2,776.00
Balance outstanding at the balance sheet date in respect of above	1,224.24*

* Including interest accrued on loan.

- b. The terms and conditions of the grant of all loans are, *prima facie*, not prejudicial to the interest of the Company. Further, the Company has not provided any guarantee or given any security and made any investment during the year.
- c. In respect of loans granted by the Company, the schedule of repayment of principal has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.



- d. There is no overdue amount in respect of loans granted to such other parties.
 - e. The Company has granted loans which had fallen due during the year, has been renewed during the year. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan.
 - f. The Company has not granted any loans or advances in the nature of loans, which are repayable on demand or without specifying any terms or period of repayment.
- iv. The Company has not granted any loans, investments, guarantees and securities to which provisions of Sections 185 and 186 of the Companies Act, 2013 are applicable. Accordingly, clause 3(iv) of the Order is not applicable.
- v. The Company has not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Act and the rules framed there under, to the extent notified. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. In our opinion and according to the information and explanations given to us, the requirement for maintenance of cost records specified by the Central Government under Section 148(1) of the Act is not applicable to the Company during the year.
- vii. (a) According to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including provident fund, employee's state insurance, Income tax, goods and services tax and other material statutory dues to the extent applicable, with the appropriate authorities during the year. According to the information and explanations given to us, there are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31 March 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues in respect of income tax, sales tax, service tax, goods and services tax, duty of customs, value added tax and cess, which have not been deposited on account of any dispute.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not taken any loans or other borrowings. Hence the provision of clause 3 (ix)(a), 3(ix)(c) to 3(ix)(f), are not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable
- xi. (a) No fraud by the Company or on material fraud on the company by its officers or employees has been noticed or reported during the period covered by our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report



- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company Accordingly, provisions of clause 3(xii) of the Order are not applicable.
- xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the company and accordingly reporting under clause 3(xiii) as far as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. As per the information and explanations given by the management, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, clause 3(xv) of the Order is not applicable.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



xx. (a) The provision of section 135 of the Act are not applicable to the Company during the previous year and accordingly reporting under clause 3(xx)(a) of the Order is not applicable.

(b) The provision of section 135 of the Act are not applicable to the Company.

FOR Suresh Surana & Associates LLP

Chartered Accountants

Firm's Registration No. 121750 W / W-100010



(Kapil Kedar)

PARTNER

Membership No. 094902

UDIN: 22094902ATLMZJ1695

Place: Gurugram

Date: September 20, 2022

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(e) under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Evalis India Limited ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on, the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note issued by ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance



regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to further periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg. No: 121750W / W-100010


(Kapil Kedar)
PARTNER
Membership No. 094902
UDIN: 22094902ATLMZJ1695

Place: Gurugram
Date: September 20, 2022

Particulars	Note No.	As at 31 March 2022 INR lakhs	As at 31 March 2021 INR lakhs
I. Equity and liabilities			
(1) Shareholders' Funds			
(a) Share capital	3	160.00	160.00
(b) Reserves and surplus	4	1694.54	1332.76
		1854.54	1492.76
(2) Non-current liabilities			
(a) Long-term provisions	5	32.09	134.98
		32.09	134.98
(3) Current liabilities			
(a) Trade payables	6	19.06	35.30
-Total outstanding dues of micro enterprises and small enterprises		1441.71	1188.96
-Total outstanding dues of creditors other than micro enterprises and small enterprises	7	223.10	76.76
(b) Other current liabilities	5	1.49	1.68
(c) Short-term provisions		1685.36	1302.70
		3571.99	2930.44
TOTAL			
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
-Property, plant and equipment	8	36.66	99.21
-Intangible assets	9	-	0.74
(b) Deferred tax asset (net)	10	64.40	-
(c) Long-term loans and advances	11	346.13	108.25
(d) Other non-current assets	15	3.72	2.76
		450.91	210.96
(2) Current assets			
(a) Inventories	12	1330.78	1030.71
(b) Trade receivables	13	122.50	69.84
(c) Cash and bank balances	14	320.30	432.81
(d) Short-term loans and advances	11	1296.97	1130.13
(e) Other current assets	15	50.53	55.99
		3121.08	2719.48
		3571.99	2930.44
TOTAL			

Summary of significant accounting policies

2.1

The accompanying notes 1 to 40 are an integral part of the financial statements.

As per our report of even date attached
For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg No. 121750W/W-100010


Kapil Kedar
Partner
Membership No. 094902

Place: Gurugram
Date: September 20, 2022

For and on behalf of the Board of Directors of
Evialis India Limited


Kshirodh Aggarwal
Director
DIN: 07290927

Place: Gurugram
Date: September 20, 2022


Keshav Sharma
Director
DIN: 07835977

Place: Gurugram
Date: September 20, 2022

Evalis India Limited
CIN:U15330MH1998PLC113992
Statement of Profit and Loss for the year ended 31 March 2022
Amounts are in INR lakhs, unless otherwise specified

Particulars	Note No.	For the year ended 31 March 2022 INR lakhs	For the year ended 31 March 2021 INR lakhs
Income			
I. Revenue from operations	16	8115.31	5981.14
II. Other income	17	172.49	76.38
III. Total Income		8287.80	6057.52
IV. Expenses			
Cost of raw materials consumed	18	4910.22	3470.25
Purchases of Stock in Trade		1349.53	1054.91
Change in inventories of finished goods, work in progress and stock in trade	19	148.71	(34.57)
Employee benefits expense	20	528.26	423.22
Finance costs	21	0.88	4.05
Depreciation and amortization expense	8 and 9	69.63	18.50
Other expenses	22	899.94	996.13
Total expenses		7907.17	5932.49
V. Profit before tax		380.63	125.03
VI. Tax expense			
Current tax		77.28	43.26
Prior year tax adjustments		5.97	2.82
Deferred tax expense / (income)	10	(64.40)	-
VII. Profit for the year		361.78	78.95
VIII. Earnings per equity share [face value per share of INR 10 (31 March 2021: INR 10)]	29		
Basic and diluted		INR 22.61	INR 4.93

Summary of significant accounting policies

2.1

The accompanying notes 1 to 40 are an integral part of the financial statements.

As per our report of even date attached
For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg No. 121750W/W-100010

**For and on behalf of the Board of Directors of
Evalis India Limited**

Kshirodh Aggarwal
★ Director
DIN 07290927

Keshav Sharma
★ Director
DIN 07635977

Kapil Kedar
Partner
Membership No. 094902

Place: Gurugram
Date: September 20, 2022

Place: Gurugram
Date: September 20, 2022

Place: Gurugram
Date: September 20, 2022

	For the year ended 31 March 2022 INR lakhs	For the year ended 31 March 2021 INR lakhs
Cash flow from operating activities		
Profit before tax for the year	380.63	125.03
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization	69.63	18.50
Loss on Property, plant & equipment sold/ discarded	3.78	0.12
Unrealized foreign exchange loss/ (gain)	(0.72)	(10.42)
Provision for doubtful debts, advances / receivables	-	18.02
Excess provision for doubtful debts written back	(37.75)	-
Interest on delayed payment of advance tax	0.88	4.05
Provision for obsolete inventory	18.02	22.61
Trade payable / Advance from customers written back	-	(4.93)
Interest income	(84.21)	(70.48)
Operating profit before working capital changes	350.26	102.50
Movements in working capital :		
Increase / (decrease) in trade payables	213.19	570.81
Increase / (decrease) in provisions	(103.08)	40.21
Increase / (decrease) in other current liabilities	146.34	(59.23)
Decrease / (increase) in trade receivables	(16.66)	78.26
Decrease / (increase) in inventories	(295.47)	(33.32)
Decrease / (Increase) in loans and advances	(188.87)	9.65
Cash generated from operations	105.71	708.88
Direct taxes paid (net of refunds)	(123.03)	(168.40)
Net cash flow from/ (used in) operating activities (A)	(17.32)	540.48
Cash flows from investing activities		
Purchase of property, plant and equipment	(19.71)	(25.88)
Proceeds from sale of property, plant and equipment	9.60	-
Loan given to Body corporate (net)	(202.81)	(1000.00)
(Investment) / maturity of bank deposits (having original maturity of more than three months)	(4.08)	(9.42)
Interest received	118.70	18.11
Net cash flow (used in) investing activities (B)	(98.30)	(1017.19)
Cash flows from financing activities		
Interest paid	-	-
Net cash flow from/ (used in) in financing activities (C)	-	-
Net (decrease) in cash and cash equivalents (A + B + C)	(115.62)	(476.71)
Cash and cash equivalents at the beginning of the year	196.00	672.71
Cash and cash equivalents at the end of the period	80.38	196.00
Components of cash and cash equivalents		
With banks		
- on current account	80.38	196.00
- Deposits with maturities less than 3 months	-	-
Total cash and cash equivalents (note 14)	80.38	196.00

Summary of significant accounting policies

2

The accompanying notes 1 to 40 are an integral part of the financial statements.

Notes:

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standards- 3 on "Cash Flow Statements" notified under section 133 of the Companies Act, 2013, read with the rules issued thereunder.
2. Figures in brackets represents cash outflows.

As per our report of even date attached
For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg No. 121750W/W-100010


Kapil Kedar
Partner
Membership No. 094902

Place: Gurugram
Date: September 20, 2022


For and on behalf of the Board of Directors of
Evalis India Limited
Kshirodh Aggarwal
Director
DIN 07290927

Place: Gurugram
Date: September 20, 2022


Keshav Sharma
Director
DIN 07635977

Place: Gurugram
Date: September 20, 2022

1 Corporate information

Evalis India Limited is a public limited company domiciled in India and having its registered office at Palghar. The Company is engaged in business of manufacturing and trading animal feeds, premix(s), aquaculture and other pet products. The Company was incorporated in March 1998 and is wholly owned subsidiary company of SAS INVIVO NSA France.

A Scheme of merger had filed with the National Company Law Tribunal, Mumbai bench ("NCLT") on 28.03.2022 for the amalgamation of ADM Agro Latur & Vizag Pvt. Ltd. (Amalgamating Company 1) and Evalis India Limited (Amalgamating Company 2) into and with ADM Agro Industries India Pvt. Ltd. (Resulting Company). The rationale of the Scheme is to create synergies between the business operations, optimal utilisation of resources, better alignment, co-ordination and streamlining of the day to day operations, creation of large asset base and access to better financial resources by or with the help of consolidation of the business presently carried on by the Amalgamating and Resulting Company.

Appointed date proposed in the Scheme of Merger is 01.04.2021.

Next date of hearing before NCLT is 29th September, 2022 wherein it is expected to get the directions from the NCLT for holding meeting of the Shareholders and Creditors and other ancillary compliances.

2 Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention method.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1 Summary of significant accounting policies

i. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

ii. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured. Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Interest income is recognised on time proportion basis taking into account the amount outstanding and interest rate applicable.

iii. Property, plant and equipment & Intangible assets

Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

Intangible assets

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The capitalised cost includes license fees and software acquisition cost.



iv. Depreciation and amortization expense

Depreciation on property, plant and equipment is provided on the basis of useful life of property, plant and equipment as specified by Schedule II to the Companies Act, 2013.

Leasehold improvements are amortized over the lease period. Software being amortised on a straight line basis over its estimated useful life or maximum 5 years, whichever is lower.

Depreciation on assets acquired or disposed off is provided on pro-rata basis from/upto the month of acquisition/disposal.

v. Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

vi. Inventory

Inventories are valued as follows:

Raw materials and packing materials :	Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on First in First Out (FIFO) basis.
Work-in-progress and finished goods :	Lower of cost and net realizable value. Cost is determined on weighted average basis. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Traded and Finished Goods are valued at lower of landed cost and net realizable value, based on FIFO basis. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sale.

vii. Foreign currency transactions

Foreign currency transactions are recorded at the exchange rates prevailing on the date of such transactions. Monetary assets and liabilities as at the balance sheet date are translated at the rates of exchange prevailing at the date of the balance sheet. Gains and losses arising on account of differences in foreign exchange rates on settlement/translation of monetary assets and liabilities are recognized in the statement of profit and loss. Non-monetary foreign currency items are carried at cost.

viii. Defined contribution benefits plans**(a) Defined contribution plans**

The Company contributes on a defined contribution basis to Employee's Provident Fund, towards post-employment benefits, which is administered by the respective Government authorities, and has no further obligation beyond making its contribution, which is expensed in the period to which it pertains.



(b) Defined benefit plans

The Company has a Defined benefit plan namely Gratuity for all its employees. The liability for the defined benefit plan of Gratuity is determined on the basis of an actuarial valuation by an independent actuary at the period end, which is calculated using projected unit credit method.

(c) Employee-leave encashment

The employees of the Company are entitled to leave as per the leave policy of the Company. The liability in respect of unutilized leave balances is provided based on an actuarial valuation carried out by an independent actuary as at period end which is calculated using projected unit credit method and charged to the statement of profit and loss.

ix. Earnings per share

The basic earnings per share ("EPS") is computed by dividing the net profit/(loss) after tax for the period available for the equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit/(loss) after tax for the period available for equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

x. Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961, enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exist to setoff current tax assets against current tax liabilities and deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

Deferred tax assets are reviewed at each balance sheet date.

xi. Leases

Leases where the lessor retains substantially all the risks and rewards of ownership of the leased assets, are classified as operating leases.

Operating lease payments are recognised as an expense in the statement of profit and loss.

xii. Contingencies / Provisions

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

xiii. Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investments with original maturity of three months or less.



xiv. Current & Non Current Assets & Liabilities

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is expected to be realized within 12 months after the reporting date; or
- d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the company's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is expected to be realized within 12 months after the reporting date; or
- d. The company does not have an unconditional right to defer settlement of the liability for at least 12

Current liabilities include current portion of non-current liabilities.

All other liabilities are classified as non-current.

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Note 3: Share capital

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	INR lakhs	Number	INR lakhs
Authorised shares				
Equity shares of Rs. 10 each	2,500,000	250.00	2,500,000	250.00
Issued, subscribed and fully paid up shares				
Equity shares of Rs. 10 each	1,600,000	160.00	1,600,000	160.00
Total	1,600,000	160.00	1,600,000	160.00

a Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	INR lakhs	Number	INR lakhs
At the beginning of the period	1,600,000	160.00	1,600,000	160.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	1,600,000	160.00	1,600,000	160.00

b Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c Shares held by holding/ultimate holding company and/or their subsidiaries/associates

Out of the equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries / associates are as below :

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	INR lakhs	Number	INR lakhs
Neovia SAS (Including 6 shares (Previous year 6 shares) held by the nominees of Neovia SAS)	1,600,000	160.00	1,600,000	160.00
	1,600,000	160.00	1,600,000	160.00

d Details of shareholders holding more than 5% shares in the Company

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	% Holding	Number	% Holding
Equity shares of Rs 10 each fully paid Neovia SAS (Including 6 shares (Previous year 6 shares) held by the nominees of Neovia SAS)	1,600,000	100%	1,600,000	100%

e The details of shareholding of Promoters are as under:

Promoter Name	As at 31 March 2022		As at 31 March 2021		% Change during the year
	No. of Shares	% of total Shares	No. of Shares	% of total Shares	
Neovia SAS	1,599,994	99.9996%	1,599,994	99.9996%	-
Total	1,599,994	99.9996%	1,599,994	99.9996%	-

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

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Note 4: Reserves and surplus

Particulars	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs
General Reserve	265.00	265.00
Surplus in the statement of profit and loss		
Balance as per the last financial statements	1067.76	988.80
Profit for the year	361.78	78.95
Total (B)	1429.54	1067.76
Total (A+B)	1694.54	1332.76

Note 5: Provisions

Particulars	Non current		Current	
	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs	INR lakhs	INR lakhs
Provision for employee benefits				
Provision for gratuity (funded) (Refer Note 26)	-	94.97	-	1.23
Provision for leave encashment (unfunded)	32.09	40.01	1.49	0.45
Provision for Taxation				
Provision for Tax (net of advance taxes Rs. Nil (previous year Rs. Nil))	-	-	-	-
Total	32.09	134.98	1.49	1.68

Note 6: Trade payables

Particulars	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs
Trade Payables *		
Total outstanding dues of micro enterprises and small enterprises; and	19.06	35.30
Total outstanding dues of creditors other than micro enterprises and small enterprises	1441.71	1188.96
Total	1460.77	1224.26

Note: The Company has disclosed the amounts payable to Micro, Small and Medium Enterprises, as defined under The Micro, Small and Medium Enterprises Development Act, 2006, on the basis of confirmations received from the vendors.

Trade payables ageing schedule

Current Year

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	> 1 year	1-2 years	2-3 years	< 3 years		
(i) MSME	14.54	3.88	0.41	0.25	-	-	19.08
(ii) Others	874.66	559.29	2.45	5.30	-	-	1441.70
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	889.20	563.16	2.86	5.55	-	-	1460.78

Previous Year

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	> 1 year	1-2 years	2-3 years	< 3 years		
(i) MSME	34.15	1.15	-	-	-	-	35.30
(ii) Others	603.25	585.11	0.22	0.28	0.10	-	1188.96
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	637.40	586.26	0.22	0.28	0.10	-	1224.26

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Particulars	As at 31 March 2022	As at 31 March 2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
- Principal amount due to micro and small enterprises	19.06	35.30
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Note 7: Other current liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs
Statutory dues	33.84	36.84
Employee dues	14.41	15.14
Advance received from customers	172.17	24.78
Other dues	2.68	-
Total	223.10	76.76



Evalis India Limited
Notes to Financial Statements for the year ended 31 March 2022
Amounts are in INR lakhs, unless otherwise specified

Note 8: Property, plant and equipment

Particulars	Leasehold Land	Factory Building & Godown	Plant & Machinery	Electrical Installation	Motor Vehicles	Computers	Office Equipments	Furniture & Fixtures	Total
Gross block									
As at 31 March 2020	17.06	57.43	79.17	6.89	21.38	33.30	48.92	21.15	285.30
Additions	-	-	-	-	-	22.67	3.21	-	25.88
Deletions	-	-	-	-	-	2.95	6.79	1.75	11.49
As at 31 March 2021	17.06	57.43	79.17	6.89	21.38	53.02	45.34	19.40	299.69
Additions	-	-	7.93	-	-	4.35	7.43	-	19.71
Adjustment	-	-	-	-	-	(1.83)	(0.32)	0.38	(1.77)
Deletions	-	-	-	-	-	23.08	2.57	6.12	31.77
As at 31 March 2022	17.06	57.43	87.10	6.89	21.38	32.46	49.88	13.66	285.86
Depreciation and amortisation									
As at 31 March 2020	5.76	46.96	76.77	6.89	7.38	19.53	17.44	14.64	195.37
Additions	0.26	0.87	0.25	-	2.67	7.28	4.25	0.91	16.49
Deletions	-	-	-	-	-	2.86	6.76	1.76	11.38
As at 31 March 2021	6.02	47.83	77.02	6.89	10.05	23.95	14.93	13.79	200.48
Additions	0.13	9.60	10.08	-	2.67	10.41	33.72	2.27	68.88
Adjustment	-	-	-	-	-	(0.04)	(0.10)	(0.14)	(0.28)
Deletions	-	-	-	-	-	15.50	2.12	2.26	19.88
As at 31 March 2022	6.15	57.43	87.10	6.89	12.72	18.82	46.43	13.66	249.20
Net block									
As at 31 March 2021	11.04	9.60	2.15	-	11.33	29.07	30.41	5.61	99.21
As at 31 March 2022	10.91	-	-	-	8.66	13.64	3.45	-	36.66

Note:

There is no impairment loss on Property, Plant and Equipment as per management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".

During the current year, the management has shut down its plant located at Tarapur, Maharashtra, due to commercial reasons. This has no impact on the business of the Company. Accordingly, the Property, Plant and Equipment lying at the plant has been depreciated fully on the date of such decision.



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Evialis India Limited

Notes to Financial Statements for the year ended 31 March 2022

Amounts are in INR lakhs, unless otherwise specified

Note 9: Intangible Assets

Particulars	Goodwill	Computer Software	Total
Gross block			
As at 31 March 2020	83.74	6.10	89.84
Additions	-	-	-
Deletions	-	1.37	1.37
As at 31 March 2021	83.74	4.73	88.47
Additions	-	-	-
Deletions	-	-	-
As at 31 March 2022	83.74	4.73	88.47
Amortisation			
As at 31 March 2020	83.74	3.35	87.09
Additions	-	2.00	2.00
Impairment	-	-	-
Deletions	-	1.36	1.36
As at 31 March 2021	83.74	3.99	87.73
Additions	-	0.74	0.74
Deletions	-	-	-
As at 31 March 2022	83.74	4.73	88.47
Net Block			
As at 31 March 2021	-	0.74	0.74
As at 31 March 2022	-	-	-

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Note 10: Deferred tax assets (net)

Particulars	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs
Deferred tax assets / (Deferred tax liabilities)		
Employee benefits	(18.51)	38.02
Disallowances as per Income Tax Act, 1961	71.04	76.58
Depreciation / Amortisation	9.87	(2.29)
Deferred tax assets - net	64.40	112.31
Less: Deferred tax asset not recognised in the absence of virtual certainty of future profits	-	112.31
Total	64.40	-

Note 11: Loans and advances

(Unsecured and considered good unless otherwise stated)

Particulars	Non Current		Current	
	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs	INR lakhs	INR lakhs
Advance income taxes (net of provisions for taxation Rs. 77.27 lacs) (previous year INR. 124.23 lacs))	147.15	108.25	-	-
Excess of Gratuity Fund balance over liability (funded) (Refer Note 26) ^	198.98	-	2.48	-
Loans and advances to employees	-	-	2.94	3.02
Balance with government authorities	-	-	29.69	50.71
Loans to body corporate (including accrued interest of INR 21.42 lacs (net of TDS), previous year INR 55.97 lacs (net of TDS)) *	-	-	1224.24	1055.97
Other advances	-	-	12.46	-
Advance to suppliers	-	-	-	-
Considered good	-	-	25.16	20.43
Considered doubtful	-	-	82.60	82.60
	-	-	107.77	103.03
Less: Provision for doubtful advances	-	-	82.60	82.60
	-	-	25.17	20.43
Total	346.13	108.25	1296.97	1130.13

^ net off current Gratuity provision of INR 0.51 lacs and non current Gratuity provision of INR 44.12 lacs (previous year Nil)

* Refer notes 25 and 34



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Evialis India Limited
Notes to Financial Statements for the year ended 31 March 2022
Amounts are in INR lakhs, unless otherwise specified

Note 12: Inventories

Particulars	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs
Raw materials and packing materials (including stock-in-transit Rs 49.0 lacs, Previous year Rs 30.80 lacs)	949.68	482.89
Work-in-progress	7.74	70.82
Finished goods	60.96	48.00
Traded goods (including stock-in-transit Rs 338.15 lacs, Previous year Rs 0.54 lacs)	455.38	553.97
	1473.76	1155.68
Less: Provision for obsolete inventories	142.98	124.97
Total	1330.78	1030.71



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Note 13: Trade receivables

Particulars	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs
Secured, considered good	-	-
Unsecured, considered good	122.50	69.84
Unsecured, considered doubtful	29.78	67.53
	152.28	137.37
Less: Provision for doubtful receivables	29.78	67.53
Total	122.50	69.84

Trade receivables ageing schedule:

Current Year

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	> 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	
(i) Undisputed Trade receivables							
- considered good	81.75	33.58	-	-	7.16	-	122.50
- considered doubtful	0.02	-	0.18	-	20.12	9.47	29.78
(ii) Disputed Trade receivables							
- considered good	-	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-	-
Total Outstanding	81.77	33.58	0.18	-	27.28	9.47	152.28
Less: Provisions	0.02	-	0.18	-	20.11	9.47	29.78
Net Balance	81.75	33.58	-	-	7.17	-	122.50

Previous Year

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	> 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 years	
(i) Undisputed Trade receivables							
- considered good	24.94	10.59	34.31	-	-	-	69.84
- considered doubtful	-	-	2.52	54.47	10.54	-	67.53
(ii) Disputed Trade receivables							
- considered good	-	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-	-
Total Outstanding	24.94	10.59	36.83	54.47	10.54	-	137.37
Less: Provisions	-	-	2.52	54.47	10.54	-	67.53
Net Balance	24.94	10.59	34.31	-	-	-	69.84

Note 14: Cash and bank balances

Particulars	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs
Cash and cash equivalents		
Balances with banks		
- on current accounts	80.38	196.00
- Deposits with maturities less than 3 months	-	-
	80.38	196.00
Other bank balances		
- Deposits with maturities for more than 3 months and upto 12 months*	138.92	135.96
- Deposits with maturities for more than 12 months	101.36	101.25
Less: Amount disclosed under Other Assets **	(1.36)	(0.40)
Total	320.30	432.81

*Fixed deposit of Rs. 91.29 lacs (Previous year Rs. 87.21 lacs) kept towards security against guarantee given to custom department for import purposes.

**Amount of Rs. 1.36 lacs (previous year 0.40 lacs) disclosed under Non-Current Asset as per Revised Guidance Note on Schedule 3.

Note 15 : Other assets

Particulars	Non Current		Current	
	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021
	INR lakhs	INR lakhs	INR lakhs	INR lakhs
Security and other deposits				
Considered good	2.36	2.36	46.42	46.56
Considered doubtful	0.19	0.19	-	-
	2.55	2.55	46.42	46.56
Less: Provision for doubtful deposits	0.19	0.19	-	-
	2.36	2.36	46.42	46.56
Accrued interest on fixed deposits	-	-	1.34	1.28
Prepaid expenses	-	-	2.77	8.15
Bank deposits with maturities for more than 12 months	1.36	0.40	-	-
Total	3.72	2.76	50.53	55.99



Note 16: Revenue from operations

Particulars	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Sale of products (Domestic Sales)		
Manufactured	5923.88	4192.45
Traded	2143.12	1768.01
Total sales	8067.00	5960.46
Other operating revenue		
Business support services	48.31	20.68
Total	8115.31	5981.14

Details of principle products sold

Particulars	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Manufactured products sold		
C.C.10% Broiler Finisher	2507.22	2164.56
C.C.10% Broiler Starter	1109.00	794.34
Broiler C.C.10% Finisher Veggle	1254.03	667.74
Broiler C.C.10% Starter Veggle	627.12	290.88
C.C.10% Broiler Sprint Week-1	280.61	196.55
Other Animal feed products	145.90	78.38
Total (A)	5923.88	4192.45
Traded products sold		
Royal Caviar 100-200µm - PL - 5 Kgs	785.76	625.49
Royal Caviar 200-300Mm - PI - 5 Kgs	688.35	552.89
Royal Caviar 50-100Mm - Mysis - 0.4 Kgs	129.11	121.93
Royal Caviar 5-50µm - Zoea - 0.4 Kgs	82.04	60.63
MPeX 200-300µm (Black) - PL - 5 Kgs	60.15	21.98
Royal Oyster - Maturation - 5 Kgs	33.49	32.31
Other Animal feed products	364.22	352.78
Total (B)	2143.12	1768.01
Total (A+B)	8067.00	5960.46

Note 17: Other income

Particulars	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Interest income on bank deposits	12.57	9.98
Interest income on loans to body corporate	71.64	60.50
Sale of scrap	0.56	0.97
Excess provision for doubtful debts written back	37.75	-
Trade payable / Advance from customers written back	-	4.93
Loss on foreign exchange transactions (net)	5.80	-
Excess of employee benefit reversed (refer note 26)	44.17	-
Total	172.49	76.38



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Evalis India Limited
Notes to Financial Statements for the year ended 31 March 2022
Amounts are in INR lakhs, unless otherwise specified

Note 18: Cost of raw materials consumed (including packing materials)

Particulars	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Inventory at the beginning of the period	482.89	484.14
Add : Purchases (including stock-in-transit Rs 49.0 lacs, Previous year 30.80 lacs)	5377.01	3469.00
	5859.90	3953.14
Less: Inventory at the closing of the period	(949.68)	(482.89)
Total	4910.22	3470.25

Details of raw materials consumed (including packing materials)

Particulars	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Rape seed DOC	996.10	783.86
Methionine (99%)	332.27	372.31
Poultry Feed Supplement-BM	632.85	471.34
Others	2949.00	1842.74
Total	4910.22	3470.25

Details of inventory

Particulars	As at	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Raw materials and packing materials		
Methionine (99%)	217.54	73.51
Poultry Feed Supplement - BM	48.30	58.52
L.Threonine	42.98	38.45
Mono Calcium Phosphate	99.41	34.07
Rape seed DOC	23.40	28.99
Poultry Feed Supplement - MBM	48.65	26.59
P.V. Broiler Finisher-0.05%	7.86	18.57
L-LYSINE 99%	80.67	16.90
Others	380.87	187.29
Total	949.68	482.89



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Evialis India Limited**Notes to Financial Statements for the year ended 31 March 2022**

Amounts are in INR lakhs, unless otherwise specified

Note 19: Change in inventories of finished goods, work in progress and stock in trade

Particulars	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Inventories at the beginning of the period		
Finished goods	48.00	44.94
Traded goods	553.97	565.79
Work - in - progress	70.82	27.49
Total (A)	672.79	638.22
Inventories at the end of the period		
Finished goods	(60.96)	(48.00)
Traded goods	(455.38)	(553.97)
Work - in - progress	(7.74)	(70.82)
Total (B)	(524.08)	(672.79)
Total (A+B)	148.71	(34.57)

Note 20: Employee benefits expense

Particulars	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Salaries, wages and bonus*	477.88	368.11
Contribution to provident and other funds*	27.75	41.32
Staff welfare expenses	22.63	13.79
Total	528.26	423.22

* In Previous year, the Company has received an amount of Rs.11.59 lacs towards Gratuity Expense and Rs. 10.47 lacs towards leave pay from ADM Agro Industries India Private Limited ("ADM India") on transfer of three employees from ADM India.

Note 21: Finance costs

Particulars	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Interest on delayed payment of advance tax	0.88	4.05
Total	0.88	4.05



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Evialis India Limited
Notes to Financial Statements for the year ended 31 March 2022
Amounts are in INR lakhs, unless otherwise specified

Note 22: Other expenses

Particulars	Year ended			
	31 March, 2022		31 March, 2021	
	INR lakhs	INR lakhs	INR lakhs	INR lakhs
Power and water charges		12.91		17.06
Rent		60.36		114.15
Repairs and maintenance				
- Building		3.72		2.27
- Plant and machinery		8.20		5.67
- Others		2.59		3.18
Insurance		30.86		31.63
Rates and taxes		39.73		45.67
Material handling charges		23.07		33.55
Processing charges		107.32		63.39
Analytical charges		4.89		-
Travelling and conveyance		33.15		15.83
Printing and stationery		1.19		0.88
Postage, telephone & telex		7.19		9.49
Freight outward		9.73		67.80
Administrative charges		20.59		50.32
Advertisement, publicity & sales promotion		5.07		0.06
Corporate social responsibility		0.35		1.00
Management and business consultancy services fees		403.02		390.14
Security charges		45.51		15.91
Legal and professional charges		26.32		55.49
Loss on write off of property, plant and equipment (net)*		3.78		0.12
Bank charges		2.53		1.71
Provision for obsolete Inventory		18.02		22.61
Auditors' remuneration (including GST)		6.56		5.90
- Audit fees	5.90		5.31	
- Tax audit fees	0.66		0.59	
Provision for doubtful debts		-		18.02
Loss on foreign exchange transactions (net)		-		24.28
Loss / (Gain) on hedging transactions (net)		23.28		-
Total		899.94		996.13

* Includes gain on sale of assets of INR 0.15 lacs in current year (Previous year INR 0.12 lacs)



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Evalis India Limited

Notes to financial Statements for the year ended 31 March 2022

Amounts are in INR lakhs, unless otherwise specified

Note 23 Contingent liability and capital commitment

There is no contingent liability and capital commitment as on 31 March 2022 and as on 31 March 2021.

Note 24 Segment reporting

The Company is engaged in the manufacture and trading of Animal nutrition products. The entire operations are governed by the same set of risk and returns. Hence, the operations have been considered as representing a single segment. Further, the Company is considered to be operating in one geographic segment. Hence, the operations have been considered as representing a single segment. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17).



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Evalis India Limited
Notes to financial Statements for the year ended 31 March 2022
Amounts are in INR lakhs, unless otherwise specified
Note 25: Related party disclosures
(a) Name of related parties

Archer Daniels Midland Company, USA
 Neovia SAS
 Bern Aqua NV
 P&A Marketing SA, Switzerland
 Daavision BV
 Guyomarch Vietnam Co Ltd
 Sermix CSP France
 ADM Agro Industries India Private Limited
 ADM Agro Industries Kota & Akola Pvt. Ltd
 ADM Agro Industries Latur & Vizag Pvt. Ltd
 Avinash Gawand

Nature of Relationship

Ultimate Holding Company
 Holding Company
 Fellow subsidiary
 Fellow subsidiary
 Fellow subsidiary
 Fellow subsidiary
 Fellow subsidiary
 Fellow subsidiary
 Fellow subsidiary
 Fellow subsidiary
 Key Management Personnel

(b) Transactions with related parties (including taxes)

	For the year ended 31 March 2022			For the year ended 31 March 2021		
	Holding Company	Fellow Subsidiary	Key Management Personnel	Holding Company	Fellow Subsidiary	Key Management Personnel
Transactions during the period						
Purchase of traded goods, raw materials and stores and spares						
Bern Aqua NV	-	1188.98	-	-	985.61	-
Daavision BV	-	46.30	-	-	-	-
Neovia SAS	90.22	-	-	-	-	-
ADM Agro Industries Latur & Vizag Pvt. Ltd	-	1.02	-	-	-	-
Management and business consultancy services fees						
ADM Agro Industries India Private Limited	-	149.19	-	-	147.50	-
Archer Daniels Midland Co., USA	-	253.83	-	-	197.13	-
Analytical charges						
Guyomarch Vietnam Co Ltd	-	4.75	-	-	-	-
Business support services provided						
P&A Marketing SA, Switzerland	-	48.31	-	-	20.68	-
Loan given						
ADM Agro Industries India Private Limited	-	2776.00	-	-	1000.00	-
Loan received back						
ADM Agro Industries India Private Limited	-	2573.18	-	-	-	-
Interest income						
ADM Agro Industries India Private Limited	-	71.64	-	-	60.50	-
Purchase of Fixed Assets						
ADM Agro Industries India Private Limited	-	-	-	-	5.31	-
Sale of Fixed Assets						
ADM Agro Industries India Private Limited	-	8.84	-	-	-	-
ADM Agro Industries Latur & Vizag Pvt. Ltd	-	0.45	-	-	-	-
Reimbursement of expenses from						
ADM Agro Industries India Private Limited	-	236.49	-	-	24.48	-
ADM Agro Industries Kota & Akola Pvt. Ltd	-	3.20	-	-	-	-
Reimbursement of expenses to						
ADM Agro Industries India Private Limited	-	18.23	-	-	76.54	-
ADM Agro Industries Kota & Akola Pvt. Ltd	-	3.16	-	-	2.03	-
Remuneration to Whole Time Director *						
Avinash Gawand	-	-	13.82	-	-	11.52
Balances Outstanding at the year end						
Trade Payables						
Sermix CSP France	-	-	-	-	0.21	-
Bern Aqua NV	-	379.42	-	-	252.51	-
Archer Daniels Midland Co., USA	-	189.03	-	-	173.54	-
ADM Agro Industries India Private Limited	-	152.85	-	-	202.36	-
Trade Receivables						
Bern Aqua NV	-	-	-	-	36.37	-
P&A Marketing SA, Switzerland	-	17.17	-	-	7.63	-
ADM Agro Industries Kota & Akola Pvt. Ltd	-	-	-	-	0.25	-
Loan receivable (Including Interest accrued)						
ADM Agro Industries India Private Limited	-	1224.24	-	-	1055.97	-

* The remuneration to key managerial personnel does not include provisions made for gratuity and leave encashment as they are determined on actuarial basis for the Company as a whole.

Note 26: Employee benefits

a) Defined Contribution Plans – Amount recognized and included in note – 20 “Contributions to provident and other funds” of statement of profit and loss is Rs 27.75 lacs (Previous year Rs 29.58 lacs)

b) Defined benefit plans

The Company has a defined benefit plan which is presently funded. There are two schemes where in one scheme employees who has completed 5 years or more of services are eligible for gratuity on departure at 15 days salary (last drawn Salary) for each completed year of service and in other scheme the employees who has completed 5 years or more of services are eligible for gratuity on departure at 1 month salary (last drawn Salary) for each completed year of service.

The following table summarizes components of net gratuity expenses recognized in the statement of profit & loss and amount recognized in the balance sheet for gratuity plan.

Sr. No	Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
		INR lakhs	INR lakhs
I	Expense recognized in the statement of profit and loss for the year		
1	Current service cost	7.49	21.51
2	Interest cost	20.28	18.97
3	Expected Return on Plan Assets	(13.91)	(13.91)
4	Net actuarial (gains) / Losses	(58.02)	(3.25)
	Total expense / (income)	(44.16)	23.32
II	Net asset / (liability) recognized in the balance sheet as at year end	-	-
1	Present value of defined benefit obligation as at 31 March 2022	(44.62)	(300.38)
2	Funded status (surplus / (deficit))	246.08	204.19
	Net asset / (liability) as at year end	201.46	(96.19)
III	Change in obligation during the year		
1	Present value of defined benefit obligation at beginning of the period	300.37	281.10
2	Current service cost	7.49	21.51
3	Interest cost	20.28	18.97
4	Actuarial (gains) / losses	(58.02)	(3.25)
5	Benefit payments	(228.69)	(17.96)
6	Excess of actual over estimated return on plan assets	3.19	-
	Present value of defined benefit obligation at the end of the year	44.62	300.37
IV	Fair Value of Plan Assets		
1	Balance at the beginning of the year	204.19	208.24
2	Expected Return on Plan Assets	14.29	13.91
3	Actuarial Gain / (Loss)	2.80	-
4	Contribution by employer	43.22	-
5	Benefits payments (excluding INR 210.26 lacs paid directly by the Company, previous year Nil)	(18.43)	(17.96)
	Balance at the end of the year	246.07	204.19
V	Actuarial assumptions as at balance sheet date		
1	Discount rate	7.22%	6.75%
2	Salary Growth	8.00%	8.00%
3	Employee turnover rate	1.00%	1.00%
4	Mortality post – retirement	Indian Assured Lives Mortality Rates (2012-14) (IALM 2012-14)	

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Note 27: Lease

a) Future lease rental payments-

Particular	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Lease payment recognised in the statement of profit and loss	60.36	114.15
Not later than one year	5.21	20.41
Later than one year and not later than five years	0.29	5.50
Later than five years	-	-

b) General descriptions of the leasing arrangement: Office premises are obtained on lease. Future lease rentals are determined on the basis of agreed terms. At the expiry of the lease term, the Company has an option either to return the assets or extend the term by giving notice in writing.



Note 28: The details of Foreign currency exposure as at the Balance Sheet date are as follows:

Description	As at 31 March 2022		As at 31 March 2021	
	Foreign currency	INR lakhs	Foreign Currency	INR lakhs
A. Trade payable (USD)	2.49	189.03	2.37	173.54
B. Hedged by derivative contracts	2.53	191.96	2.66	194.54
C. Unhedged payables (A-B)	-	-	-	-
D. Trade payable (EURO)	4.44	373.72	2.94	252.72
E. Trade receivables (EURO)	0.20	17.02	0.51	44.00
F. Net payable / (receivable) (D-E)	4.23	356.70	2.43	208.72
G. Hedged by derivative contracts	14.52	1223.27	2.47	211.98
H. Unhedged payables / (receivables) (F-G)	-	-	-	-

Note:

Exchange rate 1 USD = Rs. 75.87 (Previous year 1 USD = Rs.73.14)

Exchange rate 1 EURO = Rs. 84.25 (Previous year EURO = Rs.85.82)

Note 29: Earning per share (EPS):

	Particular	Year ended	
		31 March 2022	31 March 2021
		INR lakhs	INR lakhs
(i)	Profit for the period (attributable to equity shareholders)	361.78	78.95
(ii)	Weighted average number of equity shares used as denominator for calculating EPS	1,600,000	1,600,000
(iii)	Basic and diluted earnings per share of face value Rs. 10 each	INR 22.61	INR 4.93

Note 30 : Value of Imported and indigenous raw materials and components consumed

Particular	Year ended 31 March 2022		Year ended 31 March 2021	
	Percentage	INR lakhs	Percentage	INR lakhs
Raw materials				
Imported	11.07%	543.42	0.00%	-
Indigenous	88.93%	4366.80	100.00%	3470.25
Total	100.00%	4910.22	100.00%	3470.25

Note 31 : Earnings in foreign exchange (accrual basis)

Particular	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Business support services	48.31	20.68
Total	48.31	20.68

Note 32 : Value of imports calculated on CIF basis

Particular	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Raw Materials	543.42	-
Traded goods	897.15	985.61
Total	1440.57	985.61

Note 33 : Expenditure in foreign currency (accrual basis)

Particular	Year ended	
	31 March 2022	31 March 2021
	INR lakhs	INR lakhs
Management and business consultancy services fees	253.83	197.13
Analytical charges	4.75	-
Total	258.58	197.13

Note 34 During the previous year, the Company had entered into a loan arrangement with one of its related parties, ADM Agro Industries India Private Limited ("ADM"). Under the terms of the agreement, the Company extends loan to ADM at an interest rate benchmarked to treasury returns. The loan has been given for short term basis and is repayable on demand. The purpose of the loan is for meeting the working capital requirement of the Borrower. The maximum amount outstanding on the said loan during the year is INR 1,890 lacs (previous year INR 1,055.97 lacs). Also refer note 25 Apart from the said loan no other loan or guarantee has been given to any other entity. Additional disclosure as required under the Schedule III is as below:

Type of Borrower	March 31, 2022		March 31, 2021	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Related Parties	1224.24	100%	1055.97	100%

Note 35 The Company is required to comply with the transfer pricing policy regulations under Section 92 - 92F of the Income Tax Act, 1961. The Management is of the opinion that all international transactions are at arm's length so that the above legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision of taxes.



Note 36: Financial Ratios

Ratio	Numerator	Denominator	Current Year	Previous Year	% variance	Reason for variance
Current ratio (times)	Current assets	Current liabilities	1.85	2.09	-11%	-
Return on equity ratio (%)	Net Profits after taxes	Average Shareholder's Equity	21.62%	5.43%	298%	Profits have improved due to better sales during the year
Inventory turnover ratio (times)	Revenue from Operations *	Average Inventory	11.26	12.33	-9%	-
Trade receivables turnover ratio (times)	Revenue from Operations *	Average Accounts Receivable	33.88	50.74	65%	The ratio of Credit sales has decreased during the year due to change in product mix
Trade payables turnover ratio (times)	Total Purchases ^	Average Trade Payables	5.01	4.78	5%	-
Net capital turnover ratio (times)	Revenue from Operations	Working Capital	5.65	4.22	34%	Revenue increase without corresponding increase in Debtors and Inventory
Net profit ratio (%)	Net profit after taxes	Revenue from Operations	4.46%	1.32%	238%	Profits have improved due to better sales and improved margins during the year
Return on capital employed (%)	Earning before interest and taxes	Capital Employed	21.71%	8.25%	163%	Increase in margins due to change in product mix, better utilisation of current assets

* Revenue from Operations excludes other operating revenue.

* In the absence of Credit Sales data, Trade receivables turnover ratio is calculated on Total Sales.

^ In the absence of Credit Purchase data, Trade payables turnover ratio is calculated on Total Purchases

Note 37

During the current year, the management has shut down its plant located at Tarapur, Maharashtra, due to commercial reasons. This has no impact on the business of the Company. Accordingly, the Property, Plant and Equipment lying at the plant has been depreciated fully on the date of such decision.

Note 38

Note on Other Statutory disclosure:

a) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

b) The company does not have any transactions with companies struck off.

c) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

d) The company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

e) The company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

f) The company has not been declared wilful defaulter by any bank or financial institution.

g) The company has not given any loan or advance to its promoters, directors and key managerial persons.

Note 39

A Scheme of merger had filed with the National Company Law Tribunal, Mumbai bench ("NCLT") on 28.03.2022 for the amalgamation of ADM Agro Latur & Vizag Pvt. Ltd. (Amalgamating Company 1) and Evalis India Limited (Amalgamating Company 2) into and with ADM Agro Industries India Pvt. Ltd. (Resulting Company). The rationale of the Scheme is to create synergies between the business operations, optimal utilisation of resources, better alignment, co-ordination and streamlining of the day to day operations, creation of large asset base and access to better financial resources by or with the help of consolidation of the business presently carried on by the Amalgamating and Resulting Company.

Appointed date proposed in the Scheme of Merger is 01.04.2021.

Next date of hearing before NCLT is 29th September, 2022 wherein it is expected to get the directions from the NCLT for holding meeting of the Shareholders and Creditors and other ancillary compliances.

Note 40

Previous year's figures have been regrouped / rearranged wherever necessary to conform to the current year's classification. The amounts are rounded off to the nearest lakhs.

Signature to note 1 to 40

As per our report of even date attached
For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg No. 121750W/M-100919


Kapil Kedar
Partner
Membership No. 094902

Place: Gurugram
Date: September 20, 2022

For and on behalf of the Board of Directors of
Evalis India Limited


Keshav Aggarwal
Director
DIN: 07290927

Place: Gurugram
Date: September 20, 2022


Keshav Sharma
Director
DIN: 07635977

Place: Gurugram
Date: September 20, 2022

Evalis India Limited
CIN:U15330MH1998PLC113992
Un-audited Supplementary Balance Sheet as at December 31, 2022
Amounts are in INR lakhs, unless otherwise specified

Particulars	As at 31 Dec 2022 INR lakhs
I. Equity and liabilities	
(1) Shareholders' Funds	
(a) Share capital	160
(b) Reserves and surplus	2490
	2650
(2) Non-current liabilities	
(a) Long-term provisions	31
	31
(3) Current liabilities	
(a) Trade payables	1366
(b) Other current liabilities	158
(c) Short-term provisions	
	1524
TOTAL	4205
II. ASSETS	
(1) Non-current assets	
(a) Property, Plant and Equipment and Intangible assets	
-Property, plant and equipment	30
-Intangible assets	0
(b) Deferred tax asset (net)	151
(c) Long-term loans and advances	279
(d) Other non-current assets	
	459
(2) Current assets	
(a) Inventories	1289
(b) Trade receivables	52
(c) Cash and bank balances	152
(d) Short-term loans and advances	2074
(e) Other current assets	179
	3745
TOTAL	4205

For and on behalf of the Board of Directors of
Evalis India Limited

Kshirodh Aggarwal

Director

DIN 07290927

A101, IDC Apartment, Sector-11,
Plot 8C, Dwarka, Delhi-110075

Place: Gurugram

Date: December 09, 2022

Prabhat Kumar Gupta

Director

DIN 07432747

C-1061, SF, Ansal Essencia, Sector
67, Gurugram- 122101

Evialis India Limited

CIN:U15330MH1998PLC113992

Un-Audited Supplementary Accounting Statement of Profit and Loss for the period ended December 31, 2022

Amounts are in INR lakhs, unless otherwise specified

Particulars	For the period ended 31 Dec 2022 INR lakhs
Income	
I. Revenue from operations	5487
Revenue from operations (net)	5487
II. Other income	(16)
III. Total Income	5471
IV. Expenses	
Cost of raw materials consumed	3099
Purchases of Stock in Trade	1507
Change in inventories of finished goods, work in progress and stock in trade	(420)
Employee benefits expense	185
Finance costs	0
Depreciation and amortization expense	9
Other expenses	372
Total expenses	4751
V. Profit before tax	720
VI. Tax expense	
Current tax	19
Prior year tax adjustments	4
VII. Profit for the year	697

**For and on behalf of the Board of Directors of
Evialis India Limited**

Kshirodh Aggarwal

Director

DIN 07290927

A101, IDC Apartment, Sector-11,

Plot 8C, Dwarka, Delhi-110075

Place: Gurugram

Date: December 09, 2022

Prabhat Kumar Gupta

Director

DIN 07432747

C-1061, SF, Ansal Essencia, Sector 67,
Gurugram- 122101

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LLP Identity No. AAB-7509

INDEPENDENT AUDITORS' REPORT

To THE MEMBERS OF ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **ADM Agro Industries India Private Limited, ("the Company")**, which comprise the Balance sheet as at March 31, 2022, the Statement of Profit and Loss and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA's"), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Material Uncertainty Related to Going Concern

We draw attention to Note 41 to the standalone financial statements wherein it is indicated that the Company has accumulated losses amounting to Rs. 32,745.80 lakhs which cast a significant doubt on the Company's ability to continue as a going concern. However, the Company has prepared these financial statements on going concern basis as it has continued financial support from its parent company.

Our opinion is not modified in respect of above matter.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, but does not include the standalone financial statements and our auditors' report thereon, which is expected to be made available to us after the date of this audit report.



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suresh@suresh-associates.com

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Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard as other information as stated above is expected to be made available to us after the date of this Auditor's Report.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, if applicable we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards as specified under Section 133 of the Act.



- e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f. The matter described in the 'Material Uncertainty Related to Going Concern' paragraph above, in our opinion, may have an adverse effect on the functioning of the company.
- g. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- h. The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2022 since the company is not a public company as defined in section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable;
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigation on its financial position in its standalone financial statements. Refer Note 33 to the standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

For Suresh Surana & Associates LLP

Chartered Accountants

Firm's Registration No. 121750 W / W-100010



Kapil Kedar

Partner

Membership No. 094902

UDIN: 22094902ATLKQC3621



Place: Gurugram

Date: September 20, 2022

ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of the Company of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a regular programme for physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a phased manner over a period of three years. Property, Plant and Equipment have not been physically verified by the management during the year, however pursuant to the programme, subsequent to the year end, the Property, Plant and Equipment have been physically verified by the management. No material discrepancies were noticed by the management.
 - (c) Based on the examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
 - (d) The Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.
 - (e) No proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
 - (b) The Company has not availed any working capital from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause 3(iii) of the Order is not applicable.



- iv. The Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Accordingly, paragraph 3(iv) of the order is not applicable to the company.
- v. The Company has not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Act and the rules framed there under, to the extent notified. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under Section 148(1) of the Act, and are of the opinion that *prima facie*, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii. In respect of statutory dues:
 - (a) The Company is generally regular in depositing undisputed statutory dues including goods and services Tax, provident fund, employee's state insurance, income-tax, duty of customs and any other statutory dues to the appropriate authorities during the year. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at March 31, 2022 for a period of more than six months from the date they became payable.
 - (b) There are no disputed statutory dues including goods and services tax, provident fund, employee's state insurance, income-tax, duty of customs and any other statutory dues to the appropriate authorities other than the following:

S. No.	Name of the statute	Nature of dues	Amount (Rs. in lakhs)	Period to which the amount relates	Forum where dispute is pending
1	Income Tax Act, 1961	Income tax	43.65	AY 2002-03	Assessment officer
2	Income Tax Act, 1961	Income tax	27.76	AY 2011-12	Income Tax Appellate Tribunal
3	Income Tax Act, 1961	Tax deducted at source	10.88	AY 2007-08 to 2016-17	Assessment officer (Tax deducted at Source)
4	Karnataka Value Added Tax Act, 2003	Value added tax	250.46	2013-14 and 2014-15	Karnataka Value Added Tax Tribunal, Bengaluru
5	Maharashtra Value Added Tax Act, 2002	Value added tax	60.94	2011-12	Joint Commissioner (Appeals), Nagpur
6	Gujarat Value Added Tax Act, 2006	Value added tax	4.75	2012-13	Deputy Commissioner (Appeals), Ahmedabad



7	Central Sales Tax Act, 1956	Central Sales tax	31.83	2012-13	Deputy Commissioner (Appeals), Ahmedabad
8	Maharashtra Value Added Tax Act, 2002	Value added tax	28.31	2014-15	Joint Commissioner (Appeals), Nagpur
9	Central Sales Tax Act, 1956	Central Sales tax	26.29	2014-15	Joint Commissioner (Appeals), Nagpur
10	Gujarat Value Added Tax Act, 2006	Value added tax	349.68	2013-14	Deputy Commissioner (Appeals), Ahmedabad
11	Madhya Pradesh Value Added Tax Act, 2006	Value added tax	30.24	2007-08	Value Added Tax-Assessment Authority, Bhopal ET- Tribunal, Bhopal
12	Gujarat Value Added Tax Act, 2006	Value added tax	131.51	2014-15	Deputy Commissioner (Appeals), Ahmedabad
13	Central Sales Tax Act, 1956	Central Sales tax	48.40	2014-15	Deputy Commissioner (Appeals), Ahmedabad
14	Income Tax Act, 1961	Income tax	397.11	2009-10	Income Tax Appellate Tribunal
15	Income Tax Act, 1961	Income tax	0.83	2009-10	Income Tax Appellate Tribunal
16	Income Tax Act, 1961	Tax deducted at Source	43.79	2009-10 to 2019-20	Assessment officer (Tax deducted at Source)
17	Maharashtra Stamp Act (LX of 1958)	Stamp Duty	89.31	Pertaining to F.Y.2018-19	National Company Law tribunal, Mumbai bench

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.



- (d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, been used during the year for long-term purposes by the Company amounting to Rs. 9,655.56 lakhs.
- (e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable to the company
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) To the best of our knowledge, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and as per the provision of the Companies Act, 2013. Accordingly, provisions of paragraph 3(xii)(a) to 3(xii)(c) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the company and accordingly reporting under clause 3(xiii) as far as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) There is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.



- xvii. The Company has incurred cash losses amounting to Rs. 1,487.96 lakhs during the financial year covered by our audit and amounting to Rs. 2,068.06 lakhs in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report, except for the matters stated in note no. 40 to the standalone financial statements indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company is not required to spent any amount towards Corporate Social Responsibility (CSR). Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable.

For Suresh Surana & Associates LLP

Chartered Accountants

Firm's Registration No. 121750 W / W-100010



Kapil Kedar

Partner

Membership No. 094902

UDIN: 22094902ATLKQC3621



Place: Gurugram

Date: September 20, 2022

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 (g) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ADM Agro Industries India Private Limited** as on March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

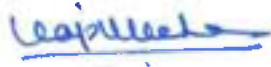
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Suresh Surana & Associates LLP**
Chartered Accountants
Firm's Registration No. 121750 W / W-100010



Kapil Kedar
Partner
Membership No. 094902
UDIN: 22094902ATLKQC3621



Place: Gurugram
Date: September 20, 2022

(All amounts in INR Lakhs, unless otherwise stated)

	Note No.	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	4	24,910.73	24,910.73
(b) Reserves and surplus	5	(23,848.65)	(22,261.19)
		<u>1,062.08</u>	<u>2,649.54</u>
(2) Non-current liabilities			
(a) Long-term borrowings	6	-	5,800.00
(b) Other long-term liabilities	10	234.07	177.46
(c) Long-term provisions	7	<u>1,161.66</u>	<u>1,017.05</u>
		<u>1,395.73</u>	<u>6,994.51</u>
(3) Current liabilities			
(a) Short-term borrowings	8	21,206.29	9,000.00
(b) Trade payables	9	-	-
-Total outstanding dues of micro enterprises and small enterprises		266.22	286.65
-Total outstanding dues of creditors other than micro enterprises and small enterprises		5,373.25	5,554.64
(c) Other current liabilities	10	1,417.19	1,734.08
(d) Short-term provisions	7	<u>630.73</u>	<u>237.83</u>
		<u>28,893.68</u>	<u>16,813.20</u>
TOTAL		<u>31,351.49</u>	<u>26,457.25</u>
II. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and intangible assets			
(i) Property, plant and equipment	11	4,014.19	3,920.32
(ii) Intangible assets	12	42.56	12.83
(iii) Capital work-in-progress	11	<u>537.25</u>	<u>107.84</u>
		<u>4,594.00</u>	<u>4,040.99</u>
(b) Deferred tax asset (net)	13	-	-
(c) Non-current investments	14	2,428.74	2,428.74
(d) Long-term loans and advances	15	4,849.26	4,363.22
(e) Other non-current assets	16	<u>240.37</u>	<u>219.02</u>
		<u>12,112.37</u>	<u>11,051.98</u>
(2) Current assets			
(a) Inventories	17	13,545.01	11,142.50
(b) Trade receivables	18	3,544.84	2,238.07
(c) Cash and bank balances	19	97.57	416.09
(d) Short-term loans and advances	15	1,854.13	1,368.79
(e) Other current assets	16	<u>197.57</u>	<u>239.83</u>
		<u>19,239.12</u>	<u>15,405.28</u>
TOTAL		<u>31,351.49</u>	<u>26,457.25</u>
Summary of significant accounting policies			
	3		

The accompanying notes 1 to 49 are an integral part of the financial statements.

As per our report of even date

For Suresh Surana & Associates LLP

Chartered Accountants

Firm's Reg No. 121750W/W-100010


Kapil Kedar
(Partner)
Membership No. 094902

For and on behalf of the Board of Directors

ADM Agro Industries India Private Limited


Anand Mishra
(Managing Director)


Kishore Aggarwal
(Director)

DIN No. 8125868

DIN No. 07290927


Ankit Jain
(Company Secretary)

M. No. A29499

Place : Gurugram

Date : 20 September 2022

Place : Gurugram

Date : 20 September 2022

	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
Income			
I. Revenue from operations	20	130,060.41	149,064.49
II. Other income	21	1,845.50	2,498.19
III. TOTAL INCOME (I+II)		131,905.91	151,562.68
Expenses			
(1) Cost of raw materials consumed	22	101,661.19	105,030.05
(2) Purchases of Stock-in-trade	23	16,446.96	20,399.00
(3) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	24	710.51	12,609.90
(4) Employee benefits expense	25	3,655.35	3,502.79
(5) Depreciation and amortization expenses	11 & 12	276.05	192.06
(6) Finance costs	26	868.78	1,656.12
(7) Other expenses	27	9,874.53	10,262.38
IV. TOTAL EXPENSES		133,493.37	153,652.31
V. Loss before tax (III-IV)		(1,587.46)	(2,089.63)
Tax expense:			
(1) Current tax		-	-
(2) MAT credit entitlement		-	-
(3) Excess provision of tax relating to earlier years		-	(47.86)
(4) Deferred tax		-	-
VI. Total tax expense (1 to 4)		-	(47.86)
VII. Loss for the year (V-VI)		(1,587.46)	(2,041.77)
Earnings per equity share [nominal value of share Rs. 10 (31 March 2021 : Rs. 10)]			
Basic and diluted	28	(0.64)	(0.82)
Summary of significant accounting policies	3		

The accompanying notes 1 to 49 are an integral part of the financial statements.

As per our report of even date

For Suresh Surana & Associates LLP

Chartered Accountants

Firm's Reg No. 121750W/W-100010

Kapil Kedar
(Partner)
Membership No. 094902

For and on behalf of the Board of Directors
ADM Agro Industries India Private Limited

Amrendra Mishra
(Managing Director)
DIN No. 8125868

Kshirodh Aggarwal
(Director)
DIN No. 07290927

Ankit Jain
(Company Secretary)
M. No. A29499

Place : Gurugram
Date : 20 September 2022

Place : Gurugram
Date : 20 September 2022

Particulars	(All amounts in INR Lakhs, unless otherwise stated)	
	Year ended March 31, 2022	Year ended March 31, 2021
A. Cash flows from Operating Activities		
Loss before tax	(1,587.46)	(2,089.62)
Adjustments for:		
Depreciation and amortization expenses	276.04	192.06
(Gain)/ loss on Property, plant & equipment sold/ discarded	(513.30)	(17.26)
Interest expense	849.43	1,656.12
Interest income	(37.41)	(948.20)
Provision for doubtful debts (net)	-	(67.47)
Excess provisions written back	(153.26)	-
Provision for doubtful advances and deposits (net)	1.24	5.43
Unrealised loss on open future commodities & foreign exchange contracts	14.78	66.40
Unrealised (Gain)/ loss on foreign exchange fluctuation	-	0.36
Operating loss before working capital changes	(1,149.93)	(1,202.19)
Movement in Working Capital:		
Decrease/(Increase) in inventories	(2,402.51)	14,677.60
Decrease/(Increase) in trade receivables	(983.37)	(175.63)
Decrease/(Increase) in loans and advances	(534.30)	3,387.18
Decrease/(Increase) in other assets	17.69	106.35
(Decrease)/Increase in trade payables, provisions & other liabilities	(395.20)	(3,272.57)
Cash From / (used in) Operations	(5,447.63)	13,520.74
Direct tax (paid)/ refund	(190.22)	213.36
Net Cash flow from/ (used in) Operating Activities	(5,637.85)	13,734.09
B. Cash Flow From Investing Activities		
Purchase of Property, plant & equipment	(835.91)	(421.46)
Proceeds from sale of Property, plant & equipment	515.94	17.67
Deposits with banks	195.37	1,300.90
Interest received	37.54	1,020.52
Loan (given)/ received	91.51	14,054.54
Net Cash flow from Investing Activities	4.45	15,972.17
C. Cash Flow From Financing Activities		
Net proceeds/(payments) from borrowings	6,406.29	(28,000.00)
Interest paid	(891.41)	(1,682.99)
Net Cash flow from/ (used in) Financing Activities	5,514.89	(29,682.99)
Net Increase/(decrease) in Cash and Cash Equivalents	(118.52)	23.27
Cash and Cash Equivalents at the beginning of the year	216.09	192.82
Cash and Cash Equivalents at the end of the year	97.57	216.09
Components of Cash and Cash Equivalents as at the end of the year		
Cash on hand	0.17	0.17
Balance with Scheduled Banks in- On current accounts	97.40	215.92
Fixed deposit accounts	72.02	200.00
Less: deposits with maturity of more than 3 months	169.59	416.09
	72.02	200.00
Total cash and cash equivalents (note 19)	97.57	216.09

Summary of significant accounting policies

3

The accompanying notes 1 to 49 are an integral part of the financial statements.

Notes:

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standards- 3 on "Cash Flow Statements" notified under section 133 of the Companies Act, 2013, read with the rules issued thereunder.
- Figures in brackets represents cash outflows.

As per our report of even date
For Suresh Surana & Associates LLP
Chartered Accountants


Kapil Kedar
(Partner)
Membership No. 094902


For and on behalf of the Board of Directors
ADM Agro Industries India Private Limited
Anand Mishra
(Managing Director)
DIN No. 8125868


Kshirodh Aggarwal
(Director)
DIN No. 07290927


Ankit Jam
(Company Secretary)
M No. A29499

Place : Gurugram
Date : 20 September 2022

Place : Gurugram
Date : 20 September 2022

1. Corporate information

The Company was incorporated on April 30, 2009 under the provisions of the Companies Act, 1956. The Company is primarily engaged in the business of manufacturing/ extraction/ trading/ refining/ processing and packaging of edible oils and other agro based products and manufacturing and supply of menthol, mint oils and flavours to the oral care, confectionery, chewing gum and pharmaceutical industry. During the financial year 2017-18, pursuant to the order of National Company Law Tribunal (NCLT) dated October 12, 2017, ADM Agro Industries Dharwad Private Limited, ADM Trading India Private Limited, Wild Flavors (India) Private Limited, ADMISI Commodities Private Limited & ADMISI Forex India Private Limited were amalgamated with the ADM Agro Industries India Private Limited.

A Scheme of merger had filed with the National Company Law Tribunal, Mumbai bench ("NCLT") on March 28, 2022 for the amalgamation of ADM Agro Latur & Vizag Pvt. Ltd. (Amalgamating Company 1) and Evalis India Limited (Amalgamating Company 2) into and with ADM Agro Industries India Pvt. Ltd. (Resulting Company). The rationale of the Scheme is to create synergies between the business operations, optimal utilisation of resources, better alignment, co-ordination and streamlining of the day to day operations, creation of large asset base and access to better financial resources by or with the help of consolidation of the business presently carried on by the Amalgamating and Resulting Company. Appointed date proposed in the Scheme of Merger is April 01, 2022.

Next date of hearing before NCLT is September 29, 2022 wherein it is expected to get the directions from the NCLT for holding meeting of the Shareholders and Creditors and other ancillary compliances.

2. Basis of preparation

The financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All Assets and Liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.

3. Summary of significant accounting policies

a. Presentation and disclosure of financial statements

The financial statements have been prepared under the historical cost convention on an accrual basis and on the accounting principle of a going concern.

b. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.

c. Property, plant and equipment & Intangible assets

-Property, plant and equipment

Property, plant and equipment (PPE) and work-in-progress held for use in rendering of services and supply of goods, or for administrative purposes, are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes all direct cost relating to qualifying assets. When significant part of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Subsequent costs are included in the assets carrying amount or recognised as a separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost can be measured reliably. All other repair and maintenance cost are recognised in the statement of profit and loss as incurred.

An item of property, plant and equipment and any significant part which meets the criteria for Asset held for sale is reclassified from property, plant and equipment is discarded or replaced, the carrying value of discarded/replaced part is derecognised. Any gain or losses arising from retirement or disposal of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss on the date of retirement or disposal.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year and adjusted prospectively, if appropriate.

Spare parts, servicing equipment and standby equipment which can be used only in connection with a Property, plant and equipment and their use is expected to be irregular and for period more than 12 months, shall be dealt with in accordance with the Accounting Standard 10 on Property, plant and equipment.

The costs of property, plant and equipment also includes the cost, if any, of dismantling, removing the item and restoring the site, on which it is located, referred to as 'decommissioning, restoration and similar liabilities'.

Leasehold improvements represent expenses incurred towards civil works, interior furnishings, etc. of the leasehold premises at various locations.

-Intangible assets

Goodwill represents excess of purchase consideration paid over the value of Net Assets acquired and includes Goodwill arising on amalgamation.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

d. Depreciation/Amortization

Property, plant and equipments

Depreciation on property, plant and equipment's is provided on the basis of the useful lives of the assets prescribed under Schedule II of the Companies Act, 2013 on straight line method. In the following cases useful life taken by the company is different from lives as per Schedule II of the Companies Act, 2013

Asset category	Useful life (in years)
Buildings- Non Factory Building	15
Computer Softwares	5-6



Leasehold land is amortised over the lease period.

Individual assets costing up-to Rs. 5,000 are depreciated fully in the year of purchase.

Where cost of a part of the asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part is determined separately.

Intangible assets

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The Company uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. If the persuasive evidence exists to the effect that useful life of an intangible asset exceeds ten years, the Company amortizes the intangible asset over the best estimate of its useful life.

Such intangible assets and intangible assets not yet available for use are tested for impairment annually, either individually or at the cash-generating unit level. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Intangible assets are being amortized based on the estimated useful lives of the respective assets

Intangible Assets	Rate (SLM)
Goodwill on purchase	10%
Goodwill arising on amalgamation	100%
Computer Software	20%

e. Impairment of tangible and intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the Statement of Profit and Loss, except for previously revalued assets, where the revaluation was taken to revaluation reserve. In this case, the impairment is also recognized in the revaluation reserve up to the amount of any previous revaluation.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the Statement of Profit and Loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

f. Government Grants and Subsidies

Grants and subsidies from the government are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them, and the grant/subsidy will be received.

When the grant or subsidy relates to revenue, it is recognised as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognised as deferred income and released to income in equal amount over the expected useful life of the related asset.

Where the Company receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognised at a nominal value.

g. Leases

Where the Company is lessee

Finance leases, which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as finance cost in the Statement of Profit and Loss. Lease management fees, legal charges and other initial direct costs are capitalized.

A leased asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower. However, if there is no reasonable certainty that the Company will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset, the lease term or the useful life envisaged in Schedule II to the Companies Act, 2013.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

h. Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.



i. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

j. Inventories

Inventories are valued as follows:

a). Raw Materials

Lower of cost and net realizable value. Cost is determined on FIFO basis, except for Wild Flavours, where it is determined on weighted average basis. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

b). Stores & Spare Parts

Valued at cost and cost is determined on FIFO basis.

c). Work-in-Progress, Finished Goods and Traded Goods

Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of traded goods includes purchase and allied costs incurred to bring inventory to its present condition and location, determined on the FIFO basis. The costs of joint products produced in the extraction process is allocated among different products on the basis of relative sale values at which these resultant products and by-products are expected to be sold.

d). By-Products

Net realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.

k. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. Sales are net of returns, trade discounts, rebates and goods & services tax.

Export Benefit

Income from export incentives are recognised on accrual basis.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

l. Foreign currency translation

Foreign currency transactions and balances

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year or reported in the previous financial statements, are recognized as income or expense in the year in which they arise.

(iv) Forward Exchange Contracts not intended for trading or speculation purposes

The premium or discount arising at the inception of forward exchange contracts is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the Statement of Profit and Loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognized as income or as expense for the year.

m. Employee benefits

Defined Contribution Plan

i) Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no obligations other than the contribution payable to the fund.

Defined Benefit Plan

ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

Other Long Term Benefits

iii) Accumulated leaves, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The Company treats accumulated leaves expected to be carried forward beyond 12 months as Long term employee benefit for measurement purposes. Such accumulated leaves are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gain/losses are immediately taken to the Statement of Profit and Loss and are not deferred.



n. Income taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

o. Segment reporting

Primary Segments: Business Segments

The Company is primarily in the business of manufacturing/extracting/trading and refining of edible oils from oil seeds and trading of certain agricultural and imported products and manufacturing and supply of menthol, mint oils and flavours to the oral care, confectionery, chewing gum and pharmaceutical industry. Management considers the risk and rewards associated with these products to be similar in nature. Accordingly, the entire operations of the Company are governed by the same set of risk and rewards and thus, it operates in a single primary segment.

Secondary Segment Reporting: Geographical Segments

The analysis of geographical segment is based on the geographical location of the customers. The Company mostly sells its products to customers located in India and does not have any operation in economic environment with different risk and returns.

p. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

q. Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are neither recognized nor disclosed in the financial statements unless there is virtual certainty that an inflow of economic benefit will be arising.

r. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

s. Derivative instruments

Derivative contracts, other than foreign currency forward contracts covered under Accounting Standard (AS)-11 "The effects of changes in Foreign Exchange Rates", are marked to market on a category wise basis, and the net loss, if any, after considering the offsetting effect of gain on the underlying hedged item, is charged to the statement of profit and loss. Net gain, if any, after considering the offsetting effect of loss on the underlying hedged item, is ignored. Further the Company accounts for the gain/loss on account of the hedge based on the settlement date method of accounting. Gains/losses arising from settlements of hedging contracts are recognised to the statement of profit and loss.



4. Share Capital

	As at March 31, 2022	As at March 31, 2021
Authorized		
2,550.00 Lakhs (previous year: 2,550.00 Lakhs) equity shares of Rs. 10 each	2,550.00	2,550.00
Issued, subscribed and paid up		
2,491.07 Lakhs (previous year: 2,491.07 Lakhs) equity shares of Rs. 10 each fully paid up	2,491.07	2,491.07

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares of Rs. 10 each fully paid

	As at March 31, 2022		As at March 31, 2021	
	(In No's)	(In Rs. Lakhs)	(In No's)	(In Rs. Lakhs)
At the beginning of the year	249,107,297	24,910.73	249,107,297	24,910.73
Issued during the year	-	-	-	-
Outstanding at the end of the year	249,107,297	24,910.73	249,107,297	24,910.73

b. Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian Rupees. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. However till date no dividend has been declared by the Company.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by holding/ultimate holding Company and/or their subsidiaries/associates

Out of equity shares issued by the Company, shares held by its holding Company, ultimate holding Company and their subsidiaries/ associates are as below:

	As at March 31, 2022	As at March 31, 2021
ADM InterOceanic Limited, Mauritius, the Holding Company (till May 01, 2021)	-	23,856.64
Nil (previous year: 2,385.66 Lakhs) equity shares of Rs. 10 each fully paid up	-	-
Wild Flavors Singapore Pte. Ltd., subsidiary of the Ultimate Holding Company	-	532.32
Nil (previous year: 53.23 Lakhs) equity shares of Rs. 10 each fully paid up	-	-
Archer Daniels Midland Singapore Pte. Ltd., the Holding company (w.e.f. May 01, 2021)	24,910.71	521.74
2,491.07 Lakhs (previous year: 52.17 Lakhs) equity shares of Rs. 10 each fully paid up	-	-
ADM -Asia Pacific Trading Pte. Ltd., subsidiary of the Ultimate Holding Company	0.02	0.02
0.00198 Lakhs (previous year: 0.00198 Lakhs) equity shares of Rs. 10 each fully paid up	-	-
Wild Flavors International GmbH, subsidiary of the Ultimate Holding Company	0.00	0.00
0.00001 Lakhs (previous year: 0.00001 Lakhs) equity shares of Rs. 10 each full paid up	-	-

d. Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2022		As at March 31, 2021	
	(In No's)	%	(In No's)	%
Archer Daniels Midland Singapore Pte. Ltd., the Holding company (w.e.f. May 01, 2021)	2,491.07	100.00%	-	-
ADM InterOceanic Limited, Mauritius, the Holding Company (till May 01, 2021)	-	-	2,385.66	100.00%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

e. The Company had issued 317.56 Lakhs shares for consideration other than cash during the year ended March 31, 2018 pursuant to a scheme of amalgamation effected in that year.

f. The details of Shareholding of Promoters are as under :-

Shares held by promoters at the end of the year	As at March 31, 2022		As at March 31, 2021		% Change during the
	No. of Shares	% of total Shares	No. of Shares	% of total Shares	
ADM InterOceanic Limited, Mauritius, the Holding Company (till May 01, 2021)	-	0.00%	238,566,418	2.14%	-95.77%
Wild Flavors Singapore Pte. Ltd., subsidiary of the Ultimate Holding Company	-	0.00%	5,323,231	2.09%	-2.14%
Archer Daniels Midland Singapore Pte. Ltd., the Holding company (w.e.f. May 01, 2021)	249,107,092	100.00%	5,217,443	0.00%	97.91%
ADM -Asia Pacific Trading Pte. Ltd., subsidiary of the Ultimate Holding Company	198	0.00%	198	0.00%	0.00%
Wild Flavors International GmbH, subsidiary of the Ultimate Holding Company	1	0.00%	1	0.00%	0.00%
	249,107,291	100.00%	249,107,291	100.00%	0.00%



5. Reserves and surplus

	As at March 31	
	2022	2021
Securities Premium Account		
At the beginning of the year		
Movement during the year	11,679.27	11,679.2
Closing balance	11,679.27	11,679.2
General Reserve		
At the beginning of the year		
Movement during the year	292.83	292.8
Closing balance	292.83	292.8
Capital Reserve		
At the beginning of the year		
Movement during the year	(3,074.95)	(3,074.95)
Closing balance	(3,074.95)	(3,074.95)
Deficit in the Statement of Profit and Loss		
Balance as per last financial statements	(31,158.34)	(29,116.58)
Add: (Loss) for the year	(1,587.46)	(2,041.76)
Deficit in the Statement of Profit and Loss	(32,745.80)	(31,158.34)
	(23,848.65)	(22,261.19)

6. Long-term borrowings

	As at March 31	
	2022	2021
Term loans:		
Unsecured		
Loan from related party (refer note 32)	5,800.00	5,800.00
Less: Current maturity of long-term borrowings (refer note 8)	(5,800.00)	-
	-	5,800.00

The Company's unsecured External Commercial Borrowings (ECB's), taken from ADM SARM (fellow subsidiary) carries interest rate @ 7% p.a. (Previous year @ 7% p.a.) and is repayable in a single installment after five years from the date of origination i.e. on January 31, 2023.

Further, as per ECB agreement executed between the Company and ADM SARM, above ECB's are convertible into equity shares of the Company at its request any time before two months from the due date of repayment of ECB.

7. Provisions

	Long-term		Short-term	
	As at March 31		As at March 31	
	2022	2021	2022	2021
Provision for employee benefits				
Provision for leave encashment	513.62	437.56	9.29	22.49
Provision for gratuity (unfunded)	648.04	579.48	11.66	26.61
	1,161.66	1,017.05	20.95	49.09
Provision for contingencies				
	-	-	609.77	188.74
	-	-	609.77	188.74
	1,161.66	1,017.05	630.73	237.83
Movement in provisions made for contingencies:				
At the beginning of the year				
Addition during the year			188.74	149.09
Paid/settled during the year			421.03	39.65
At the end of the year			609.77	188.74

8. Short-term borrowings

	As at March 31	
	2022	2021
Unsecured		
From Banks:		
Working capital loan carried interest rate @ 3.15% to 5.70% p.a. (Previous year @ 2.92% to 6.85% p.a.)	14,203.48	8,000.00
From Others:		
Loan from related party (refer note 32)*	1,202.82	1,000.00
Current maturity of long-term borrowings (refer note 6)	5,800.00	-
	21,206.29	9,000.00

Working Capital Loan amounting to Rs. 103.47 Lakhs (previous year: Rs. 7,500.00 Lakhs) from CITI Bank repayable on expiry of agreed tenure and carried interest rate @ 3.15% p.a. to 5.70% p.a. (previous year @ 2.92% p.a. to 6.06% p.a.).

Working Capital Loan amounting to Rs. 7,200.00 Lakhs (previous year Rs. 500.00 Lakhs) from BNP Paribas Bank repayable on expiry of agreed tenure and carried interest rate @ 3.95% to 4.40% p.a. (previous year @ 4.15% to 5.85% p.a.).

Working Capital Loans amounting to Rs. 6,900.00 Lakhs (previous year Rs. Nil) from Bank of America (BOA) repayable on expiry of agreed tenure and carried interest rate 4.00% to 4.25% p.a. (previous year @ Nil p.a.).

* Loan taken from Evalis India Limited amounting to Rs. 1,200.00 Lakhs (previous year Rs. 1,000.00 Lakhs) carries interest rate @ 6.50% p.a. (Previous year 8.55% p.a.) and repayable on demand.



9. Trade Payables

(All amounts in INR Lakhs, unless otherwise stated)

	As at March 31	
	2022	2021
- Due to micro and small enterprises (refer Note 37)	266.22	286.65
- Due to other than micro and small enterprises	5,373.25	5,554.64
	<u>5,639.47</u>	<u>5,841.29</u>

Trade Payable Ageing schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	172.40	73.46	7.86	9.32	3.18	266.22
(ii) Others	4,406.30	453.66	35.16	39.73	408.46	5,343.30
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	29.95	29.95
	<u>4,578.70</u>	<u>527.11</u>	<u>43.02</u>	<u>49.05</u>	<u>441.59</u>	<u>5,639.47</u>

Trade Payable Ageing schedule as at March 31, 2021

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	20.69	255.00	5.58	4.06	1.32	286.65
(ii) Others	3,356.12	1,180.11	508.93	279.98	199.55	5,524.69
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	29.95	29.95
	<u>3,376.81</u>	<u>1,435.11</u>	<u>514.50</u>	<u>284.04</u>	<u>230.82</u>	<u>5,841.29</u>

10. Others liabilities

	Non-current		Current	
	As at March 31	As at March 31	As at March 31	As at March 31
	2022	2021	2022	2021
Interest accrued but not due on borrowings	-	-	80.48	115.18
Interest accrued and due on security deposits received	-	-	15.45	7.28
Advances received from customers & others	-	-	289.91	553.08
Security deposits	234.07	177.46	-	-
Employees related dues (Refer note 41)	-	-	110.60	131.45
Statutory dues *	-	-	920.75	927.09
	<u>234.07</u>	<u>177.46</u>	<u>1,417.19</u>	<u>1,734.08</u>

* Includes Rs. 292.00 Lakhs (Previous year: Rs. 292.00 Lakhs) provided for stamp duty on amalgamation effected in the year ended March 31, 2018.

13. Deferred Tax Assets (net)

	As at March 31	
	2022	2021
Deferred tax liabilities		
Differences in depreciation and other differences in block of Property, plant and equipment & Intangible assets as per tax books and financial books	440.82	260.83
Gross deferred tax liabilities	<u>440.82</u>	<u>260.83</u>
Deferred tax assets		
Effect of expenditure debited to Statement of Profit and Loss but allowed for tax purposes in following years	2,839.64	413.02
Provision for doubtful debts/advances	167.91	162.95
Accumulated tax losses and unabsorbed depreciation	8,257.51	9,754.78
Gross deferred tax assets	<u>11,265.06</u>	<u>10,330.74</u>
Deferred Tax Assets (Net)	<u>10,824.24</u>	<u>10,069.91</u>
Deferred Tax Asset not recognised in the absence of virtual certainty of future profits	(10,824.24)	(10,069.91)
	<u>-</u>	<u>-</u>

14. Non-current investments

	As at March 31	
	2022	2021
Trade Investments (valued at cost unless stated otherwise)		
Unquoted equity instruments		
Investment in wholly owned subsidiary		
ADM Agro Industries Kota & Akola Private Limited		
794.00 Lakhs (previous year 794.00 Lakhs) equity shares of Rs 10 each fully paid up	20,566.10	20,566.10
Less: Provision for diminution in value of investments (Refer Note 42)	(20,566.10)	(20,566.10)
	-	-
Investment in associates		
ADM Agro Industries Latur & Vizag Private Limited (refer note 43)		
42.29 Lakhs (previous year 42.29 Lakhs) equity shares of Rs 10 each fully paid up	2,428.74	2,428.74
	<u>2,428.74</u>	<u>2,428.74</u>



Non-current		Current	
As at March 31		As at March 31	
2022	2021	2022	2021
13.93	9.71	-	-
-	-	81.23	-
-	-	-	-
-	-	81.23	-
-	-	57.94	2.97
-	-	1,714.96	1,365.83
-	-	6.82	10.01
-	-	1,721.78	1,375.83
-	-	(6.82)	(10.01)
-	-	1,714.96	1,365.82
1,132.46	942.24	-	-
3,702.87	3,411.27	-	-
4,849.26	4,363.22	1,854.13	1,368.79

**This amount includes Rs.502.26 Lakhs (previous year Rs. 502.26 Lakhs) paid under protest.

Non-current		Current	
As at March 31		As at March 31	
2022	2021	2022	2021
168.35	151.63	1.62	10.99
29.95	28.12	-	-
198.30	179.75	1.62	10.99
(29.95)	(28.12)	-	-
168.35	151.63	1.62	10.99
-	-	10.79	13.43
-	-	40.94	40.79
-	-	(14.26)	(14.26)
0	-	26.68	26.53
-	-	-	-
-	-	158.48	188.88
-	-	36.19	56.26
-	-	194.63	245.14
-	-	(36.19)	(56.26)
-	-	158.48	188.88
72.02	67.39	-	-
240.37	219.02	197.57	239.83

As at March 31	
2022	2021
6,416.17	3,517.22
599.34	522.78
4,130.26	4,793.86
1,412.23	1,552.10
938.92	724.85
48.09	31.70
13,545.01	11,142.50

As at March 31	
2022	2021
690.58	775.01
2,854.25	1,464.89
465.20	462.25
4,010.04	2,702.15
(465.20)	(464.07)
3,544.84	2,238.07
3,544.84	2,238.07



Trade Receivables ageing schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,978.18	1,013.19	244.74	-	-	-	3,236.12
(ii) Undisputed Trade Receivables – considered doubtful	506.67	20.80	3.35	-	-	0.51	531.32
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	27.35	27.35
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	0.35	214.90	215.25
Gross Trade Receivable	2,484.86	1,033.99	248.08	-	0.35	242.76	4,010.04
Less : Provision for trade receivable	(1.40)	(0.22)	(247.93)	-	(0.35)	(215.41)	(465.20)
	2,483.46	1,033.77	0.25	-	-	27.35	3,544.84

Trade Receivables ageing schedule as at March 31, 2021

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,326.45	523.66	304.00	0.45	-	0.05	2,154.61
(ii) Undisputed Trade receivables – considered doubtful	57.83	0.25	40.11	1.56	204.85	0.31	304.91
(iii) Disputed Trade receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade receivables considered doubtful	-	-	-	0.35	-	242.27	242.62
Gross Trade receivable	1,384.28	523.91	344.11	2.36	204.85	242.63	2,702.14
Less : Provision for trade receivable	(1.36)	(0.47)	(40.11)	(2.01)	(204.85)	(215.26)	(464.07)
	1,382.92	523.44	304.00	0.35	-	27.37	2,238.07

19. Cash and bank balances

	Non-current		Current	
	As at March 31 2022	2021	As at March 31 2022	2021
Cash and cash equivalents				
Balances with banks:				
On current accounts	-	-	97.40	215.92
Cash on hand	-	-	0.17	0.17
	-	-	97.57	216.09
Other bank balances*				
Deposits with original maturity for more than 12 months	72.02	67.39	-	-
Deposits with original maturity for more than 3 months but less than 12 months	-	-	-	200.00
	72.02	67.39	-	200.00
Less: Transferred to Non-current assets (Refer Note 16)	(72.02)	(67.39)	-	-
	-	-	97.57	416.09

*Pledged as security in favour of Government Authorities of Rs. 4.03 Lakhs (previous year Rs. 4.03 Lakhs). Further, fixed deposit of Rs. 43.36 Lakhs (Previous Year Rs. 33.71 Lakhs) kept in ICICI Bank Ltd, Howrah, security against guarantee against custom department for advance license.

20. Revenue from operations

	For the year ended	
	March 31, 2022	March 31, 2021
Sale of Products		
-Finished goods	112,185.89	113,845.62
-Traded goods	17,688.26	34,913.86
Other operating revenue		
-Export benefits	86.67	72.78
-Scrap sales	99.60	232.22
	130,060.41	149,064.49

Details of Products sold

	For the year ended	
	March 31, 2022	March 31, 2021
Finished goods		
De Oiled Cake	31,572.35	35,978.17
Crude Oil	642.84	-
Refined Oil	75,113.15	74,638.73
Bv products	511.85	456.66
Others	4,345.69	2,772.05
	112,185.89	113,845.62
Traded Goods Sold		
Seed	4,612.38	15,699.54
De Oiled Cake	4,300.62	14,482.51
Crude Oil	574.71	676.97
Refined Oil	3,344.08	861.02
Maize	3.94	172.25
Chana	2,003.65	987.61
Lentil	947.11	-
Others	1,901.77	2,033.96
	17,688.26	34,913.86



(All amounts in INR Lakhs, unless otherwise stated)

21. Other income

	For the year ended	
	March 31, 2022	March 31, 2021
Interest income on		
Bank deposits	4.21	43.98
Others	33.20	904.21
Net gain on settlement of contracts	61.06	62.20
Liabilities written back	39.31	34.78
Excess provisions written back	153.26	188.90
Provision for doubtful debts written back	-	67.47
Income from management service* (Refer Note 32)	897.35	954.24
Miscellaneous Income	54.08	215.05
Net gain on sale/discard of property, plant and equipment	513.30	17.26
Commission income **	89.73	10.09
	<u>1,845.50</u>	<u>2,498.19</u>

* Included Rs. 897.35 Lakhs (Previous year Rs. 954.23 Lakhs) in respect of debit note raised to group companies

**Commission income on the basis of credit note received from group companies

22. Cost of raw materials consumed

	For the year ended	
	March 31, 2022	March 31, 2021
Inventories at the beginning of the year	3,517.22	5,663.89
Add: Purchases during the year	<u>104,560.14</u>	<u>102,883.38</u>
	108,077.36	108,547.27
Less: Inventories at the end of the year	<u>(6,416.17)</u>	<u>(3,517.22)</u>
Cost of raw materials consumed	<u>101,661.19</u>	<u>105,030.05</u>

Details of Materials Consumed

Raw-Materials	For the year ended	
	March 31, 2022	March 31, 2021
Seed		
Crude oil	44,103.98	52,167.59
Refined Oil	12,754.38	19,421.71
Others	42,576.48	31,608.55
	<u>2,226.35</u>	<u>1,832.19</u>
	<u>101,661.19</u>	<u>105,030.05</u>

Details of Inventories

Raw-Materials	For the year ended	
	March 31, 2022	March 31, 2021
Seed		
Crude Oil	4,378.57	1,573.53
Refined Oil	409.95	483.86
Peppermint oil	142.53	275.36
Spearmint oil	20.70	97.18
Arvensis oil	236.14	109.96
Dementholised oil	22.57	36.45
Others	100.66	103.19
	<u>605.05</u>	<u>835.69</u>
	<u>6,416.17</u>	<u>3,517.22</u>

23. Purchases of Stock in Trade

	For the year ended	
	March 31, 2022	March 31, 2021
Seed		
De oiled cake	4,117.16	14,379.59
Crude oil	3,344.60	1,217.26
Refined oil	571.65	372.53
Maize	4,334.80	852.32
Wheat	-	4.30
Urad and Tur and Yellow Peas	-	0.23
Chana	986.63	-
Green Gram	1,421.92	1,185.72
Lentil	-	9.06
Others	76.96	739.49
	<u>1,593.24</u>	<u>1,638.51</u>
	<u>16,446.96</u>	<u>20,399.00</u>

24. Changes in inventories of finished goods, work-in-progress and stock-in-trade

	For the year ended	
	March 31, 2022	March 31, 2021
Inventories at the end of the year		
Stock-in-trade	1,412.23	1,552.10
Work-in-progress	599.34	522.78
By products	48.09	31.70
Finished goods	<u>4,130.26</u>	<u>4,793.86</u>
	<u>6,189.93</u>	<u>6,900.43</u>

Inventories at the beginning of the year

	As at March 31	
	March 31, 2022	March 31, 2021
Stock-in-trade	1,552.10	17,373.98
Work-in-progress	522.78	491.14
By products	31.70	42.37
Finished goods	<u>4,793.86</u>	<u>1,602.85</u>
	<u>6,900.43</u>	<u>19,510.34</u>
	<u>710.51</u>	<u>12,609.90</u>



Details of Stock-in-trade Inventories

	For the year ended March 31, 2022	For the year ended March 31, 2021
Seed	387.73	2.2
De oiled cake	16.67	17.6
Refined Oil	107.48	11.0
Maize	-	4.3
Lentil	-	739.5
Chana, Tur, Yellow Peas	500.68	514.4
Others	399.66	262.8
	1,412.23	1,552.1
By Products		
Soap Oil	20.23	6.6
Fatty Distillate Oil	19.78	21.4
Crude Oil Sludge	7.86	2.8
Others	0.23	0.7
	48.09	31.7
Finished goods		
De oiled Cake	1,644.49	1,670.7
Crude Oil	-	-
Refined Oil	2,485.77	2,887.1
Others	-	235.9
	4,130.26	4,793.8

25. Employee benefits expense

	For the year ended March 31, 2022	For the year ended March 31, 2021
Salaries and wages *	3,386.61	3,066.6
Contribution to provident and other funds	90.11	176.2
Gratuity expenses (Refer Note 29)	73.35	174.8
Staff welfare expenses	105.28	85.0
	3,655.35	3,502.7

* Includes contract labour charges of Rs. 236.40 Lakhs (previous year Rs. 330.12 Lakhs)

26. Finance costs

	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest on borrowings from banks	362.31	1,159.50
Interest on others	506.47	496.62
	868.78	1,656.12

27. Other Expenses

	For the year ended March 31, 2022	For the year ended March 31, 2021
Consumption of stores and spare parts	310.72	384.33
Consumption of packing materials	3,090.45	2,998.58
Processing and refining charges	228.95	212.19
Power and fuel	654.98	1,251.92
Freight and forwarding charges	1,213.98	1,114.66
Rent (Refer Note 30)	217.43	598.28
Rates and taxes	636.50	47.17
Insurance	297.62	249.70
Repairs and maintenance		
-Plant and machinery	302.86	260.89
-Buildings	1.80	0.61
-Others	41.15	59.92
Management charges (including Information system expenses)*	668.89	530.17
Bank charges	25.25	26.03
Sales commission	39.49	81.89
Travelling and conveyance	68.93	30.79
Communication costs	73.63	54.72
Legal and professional fees	228.81	148.85
Payment to auditor (Refer details below)	23.31	21.00
Exchange differences (net)	0.46	11.06
Security charges	203.60	208.33
Business promotion expenses	0.16	4.55
Loss on hedging activity on commodity (net)	999.97	1,097.75
Loss on hedging activity on foreign exchange (net)	29.84	10.52
Bad debt and advance written off	-	0.61
Provision for doubtful advances and deposits	1.24	5.43
Miscellaneous expenses	514.51	852.43
	9,874.53	10,262.38

* Included Rs. 1,146.72 Lakhs (Previous year Rs. 444.18 Lakhs) in respect of debit note received from ultimate holding company.

Payment to Auditors

	For the year ended 2022	For the year ended 2021
As auditors:		
Audit fee	21.09	19.00
Tax audit fee	2.22	2.00
	23.31	21.00



(All amounts in INR Lakhs, unless otherwise stated)

28. Earnings per Share (EPS)

The following reflects the Profit/(Loss) and share data used in the basic and diluted EPS computations:

	For the Year ended March 31	
	2022	2021
Net loss for the year attributable to equity shareholders	2,491.07	2,491.07
Weighted average number of equity shares	(1,587.46)	(2,041.7)
Net loss for the year attributable to equity shareholders (Rs.)	(0.64)	(0.8)

29. Gratuity

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service or part thereof in excess of six months.

The following tables summarize the components of net benefit expense recognized in the Statement of Profit and Loss and the funded status and Present Values of obligation taken in Statement of Profit and Loss are as follows:

	For the Year ended March 31	
	2022	2021
Current service cost	81.78	73.5
Interest cost on benefit obligation	41.21	31.8
Net actuarial (gain)/loss recognized in the year	(49.65)	(18.9)
Past service cost	-	88.4
Net benefit expense	73.35	174.8

Balance sheet

Details of Provisions for gratuity

	As at March 31	
	2022	2021
Defined benefit obligations	659.70	606.09
Fair value of plan assets	-	-
Less: Unrecognized Past Service Cost	659.70	606.09
Plan liability / (asset)	659.70	606.09

Changes in the present value of the defined benefit obligation are as follows:

	For the Year ended March 31	
	2022	2021
Opening defined benefit obligation	606.09	467.98
Interest cost	41.21	31.82
Past service cost	-	88.41
Current service cost	81.78	73.53
Benefits paid	(19.74)	(36.71)
Actuarial (gains) / losses on obligation	(49.65)	(18.93)
Closing defined benefit obligation	659.70	606.09

The principal assumptions used in determining gratuity for the Company's plans are shown below:

a) Economic Assumption

- i) Discount rate
- ii) Future Salary Increase
- iii) Expected Rate of return on plan assets

	For the Year ended March 31	
	2022	2021
	7.22%	6.80%
	8.00%	8.00%
	NA	NA

b) Demographic Assumption

- i) Retirement Age
- ii) Withdrawal rate
- Up to 30 years
- Up to 44 years
- Above 44 years
- iii) Mortality Table

	60 Years	60 Years
	5.00%	5.00%
	2.00%	2.00%
	1.00%	1.00%
	IALM 2012-14	IALM 2012-14

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

	For the Year ended March 31				
Particulars	2022	2021	2020	2019	2018
Defined benefit obligation	659.70	606.09	467.98	385.75	363.55
Plan assets	-	-	-	-	-
Surplus / (deficit)	(659.70)	(606.09)	(467.98)	(385.75)	(363.55)
Experience adjustments on plan liabilities	49.65	18.93	0.04	35.58	39.30
Experience adjustments on plan assets	-	-	-	-	-
Experience adjustments on change in assumptions	-	-	-	-	-

Note: During the financial year the company has changed its policy regarding provision for gratuity to no limit as earlier there was the limit of maximum gratuity amount of Rs.20 Lakhs

b. Contribution to Defined Contribution Plans:

Particulars

Employer's contribution to provident and other funds

	For the Year ended March 31	
	2022	2021
	90.11	176.27



30. Leases

a) Operating Lease

The Company has taken residential, office premises and warehouse under operating lease agreements. These are cancellable except for initial lock in period ranging from one to two years and are renewable by mutual consent and on mutually agreed terms. There are no restrictions imposed by lease agreement. There are no sub-leases. The aggregate lease rentals payables are charged as rent and disclosed in note 27.

b) The future minimum lease payments under non-cancellable operating leases (i.e. Lock in period of lease agreements)

Particulars	2022	2021
Not later than one year	31.36	26.06
Later than one year but not later than five year	29.83	9.35
More than five years	-	-

31. Segment Information

Primary Segment

The Company is primarily in the business of manufacturing/extraction/trading and refining of edible oils from oil seeds and trading of certain agricultural and imported products and manufacturing and supply of menthol, mint oils and flavours to the oral care, confectionery, chewing gum and pharmaceutical industry. Management considers the risk and rewards associated with these products to be similar in nature. Accordingly, the entire operations of the Company are governed by the same set of risk and rewards and thus, it operates in a single primary segment. Since the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard-17 'Segment Reporting' other than those already provided in the Financial Statements.

Secondary Segment

The Company mostly sells its products to customers located in India and does not have any operation in economic environment with different risk and returns. There are no additional disclosures to be provided under Accounting Standard-17 'Segment Reporting' other than those already provided in the Financial Statements.

32. Related party disclosures

Names of the related parties and related party relationship

Related parties where control exists	
Ultimate Holding Company	-Archer Daniels Midland Company, U.S.A.
Holding Company	-Archer Daniels Midland, Singapore Pte. Ltd.
Wholly owned Subsidiary Company	-ADM Agro Industries Kota & Akola Private Limited
Fellow Subsidiaries (with whom the transactions have taken place during the current year)	<p>ADM Asia Pacific Singapore Adm Asia-Pacific Trading Pte. Ltd., SINGAPORE Archer Daniels Midland Company, USA ADM Cocoa Sifca ADM Expatriate Adm Germany GmbH ADM Hamburg (Gen) ADM Hedge Center ADM International, Sari (Switzerland) ADM InterOceanic Limited ADM Japan Ltd. Adm Matsutani Singapore Pte Ltd ADM Sarl Global Hedge Center ADM Treasury Admi Treasury Center-corporate-HO ADM Wild Europe GmbH & Co. KG ADM (winnipeg, Mb)-bhp, Evalis India Limited Global Cocoa Holding Invivo Nsa Sa WILD Flavor Inc. A.M. Todd WILD Flavor Inc.-Erlanger Wild Flavors (Beijing) Co. Ltd. Wild Intermare GmbH Wild Valencia S.A.U. ADM Specialty Ingredients Europe (B.V.)</p>
Associates	-ADM Agro Industries Latur & Vizag Private Limited
Key Management Personnel (KMP)	<p>-Mr. Anrendra Swaroop Mishra (DIN: 08125868) (Managing Director) -Mr. Sanjay Prakash Laud (DIN: 06920090) (Whole Time Director) -Mr. Prabhat Kumar Gupta (DIN: 07432747) (Whole Time Director) -Mr. Animesh Ballabh (DIN: 07491421) (Whole Time Director) -Mr. Kshirodh Aggarwal (DIN No. 07290927) (Whole Time Director) -Mr. Keshav Kumar Sharma (DIN: 07635977) (Whole Time Director) -Ms. Sampada Narang (DIN: 08125820) (Whole Time Director) -Mr. Ankit Jain (Company Secretary)</p>

Notes:

a. The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 18 'Related Party Disclosures' and the same have been relied upon by the auditors.

b. The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.



ADM Agro Industries India Private Limited
Notes to financial statements for the year ended March 31, 2022

32. Related party disclosures

S. No.	Particulars	2021-22					2020-21						
		Ultimate Holding Company	Associates	Fellow Subsidiary	Wholly Owned Subsidiary	Key Managerial personnel	Total	Ultimate Holding Company	Associates	Fellow Subsidiary	Wholly Owned Subsidiary	Key Managerial personnel	Total
A)	Transactions												
1	Purchase of Raw-materials and Traded Archer Daniels Midland Company, USA ADM Agro Industries Kota & Akola Pvt Ltd Adm Germany GmbH A. M. Todd ADM Wild Europe GmbH & Co. KG Adm Matsutani Singapore Pte Ltd	50.20	-	-	2,697.53	-	50.20 2,697.53	362.57	-	-	6,475.11	-	362.57 6,475.11
2	Purchase of Finished goods ADM Agro Industries Latur & Vizag Private ADM Specialty Ingredients Europe (B.V.)	-	3,186.66	-	-	-	3,186.66	-	17,852.93	-	-	-	17,852.93
3	Purchase of Traded Material A. M. Todd WILD Flavor Inc ADM Wild Europe GmbH & Co. KG Wild Valencia S.A.U ADM Specialty Ingredients Europe (B.V.)	-	-	21.45 26.41 23.02 3.41 100.77	-	-	21.45 26.41 23.02 3.41 100.77	-	-	2.36 17.26 19.69 - 18.25	-	-	2.36 17.26 19.69 - 18.25
4	Purchase of Stores & Spares ADM Agro Industries Latur & Vizag Private ADM Agro Industries Kota & Akola Pvt Ltd	-	66.85	-	-	-	66.85	-	-	-	-	-	-
5	Purchase of fixed assets Evalis India Limited	-	-	8.84	-	-	8.84	-	-	-	1.29	-	1.29
6	Sale of Raw Material & Traded Goods ADM Agro Industries Kota & Akola Pvt Ltd	-	-	-	773.10	-	773.10	-	-	-	-	-	-
7	Sale of Finished Goods ADM International Sati-Switzerland ADM Agro Industries Latur & Vizag Private	-	-	51.88	-	-	51.88	-	5,360.90	55.02	-	-	55.02
8	Sales of Stores & Spares ADM Agro Industries Latur & Vizag Private	-	1.57	-	-	-	1.57	-	1.59	-	-	-	1.59
9	Sale of Fixed Assets Evalis India Limited	-	-	-	-	-	-	-	-	5.31	-	-	5.31
10	ADM Agro Industries Latur & Vizag Private	-	7.01	-	-	-	7.01	-	13.64	-	-	-	13.64
10	Sale of Goods/Services WILD Flavor Inc Wild Flavors (Beijing) Co Ltd ADM WILD Europe GmbH & Co. KG ADM Japan Ltd. ADM Asia-Pacific Trading Pte Ltd, Singapore ADM Wild Gita San. ve Tic. Ltd. Sil	-	-	1,976.48 115.84 0.56 293.02 1.89 0.88	-	-	1,976.48 115.84 0.56 293.02 1.89 0.88	-	-	774.41 136.52 5.25 200.09 5.25	-	-	774.41 136.52 5.25 200.09 5.25
11	Sale of MEIS License ADM Agro Industries Kota & Akola Pvt Ltd	-	-	-	4.94	-	4.94	-	-	-	190.68	-	190.68
12	Settlement of Trading Contract Income/ (Expenses) Net ADM Agro Industries Latur & Vizag Private ADM Agro Industries Kota & Akola Pvt Ltd	-	20.47	-	-	-	20.47	-	0.01	-	-	-	0.01
13	Interest Income ADM Agro Industries Kota & Akola Pvt Ltd ADM Agro Industries Latur & Vizag Private	-	-	-	-	-	-	-	-	-	85.42	-	85.42
14	Interest Expenses ADM Agro Industries Latur & Vizag Private ADM Treasury Evalis India Limited Archer Daniels Midland Company, USA	-	9.10	406.00 71.64	-	-	9.10 406.00 71.64	-	-	406.00 60.51	-	-	- 406.00 60.51



ADM Agro Industries India Private Limited
Notes to financial statements for the year ended March 31, 2022

32. Related party disclosures

		2021-22			2020-21		
15	Income from management service ADM Agro Industries Latur & Vizag Private Evalis India Limited ADM Agro Industries Kota & Akola Pvt Ltd	-	126.43	-	248.65 126.43 522.27	-	378.42 147.50 564.38
16	Loans Given ADM Agro Industries Kota & Akola Pvt Ltd ADM Agro Industries Latur & Vizag Private	-	-	-	-	29,800.00	29,800.00 28,525.00
17	Loans Recovered ADM Agro Industries Kota & Akola Pvt Ltd ADM Agro Industries Latur & Vizag Private	-	-	-	-	-	29,800.00 42,725.00
18	Loan Taken ADM Agro Industries Latur & Vizag Private Evalis India Limited	-	2,776.00	-	(2,650.00) 2,776.00	-	-
19	Loan Repaid Evalis India Limited ADM Agro Industries Latur & Vizag Private	-	2,573.18	-	2,573.18 2,650.00	-	-
20	Reimbursement of expenses from Archer Daniels Midland Company, USA ADM International Sarl ADM Cocoa Silca ADM Agro Industries Kota & Akola Pvt Ltd ADM Agro Industries Latur & Vizag Private ADM Expatriate Invivo Nsa Sa Evalis India Limited Adm Malsurani Singapore Pte Ltd ADM Wild Europe GmbH & Co. KG	46.70	0.07	-	46.70 0.07	6.10	6.10 0.12 1.21 39.33 299.26 2.79 1.21 76.54
21	Reimbursement of expenses to ADM Agro Industries Kota & Akola Pvt Ltd ADM Agro Industries Latur & Vizag Private ADM Asia-Pacific Trading Pte Ltd, Singapore Evalis India Limited Adm Malsurani Singapore Pte Ltd Adm Germany GmbH ADM International Sarl	-	1,145.68	-	1,145.68 179.19 62.10 259.26 0.14 0.82	-	640.69 68.85 - 24.48 0.01 20.20 3.00
22	Information System Expenses Archer Daniels Midland Company, USA	549.67	-	-	549.67	444.18	444.18
23	Commission Expenses/(Income) ADM WILD Europe GmbH & Co. KG Adm Malsurani Singapore Pte Ltd ADM International Sarl	-	(73.53) (32.39)	-	(73.53) (32.39)	10.09	10.09
24	Miscellaneous Expenses/ (Income) Archer Daniels Midland Company, USA ADM Wild Europe GmbH & Co. KG	(97.96)	-	-	(97.96)	86.15	86.15



ADM Agro Industries India Private Limited
Notes to financial statements for the year ended March 31, 2022

32. Related party disclosures

							2021-22					2020-21					
25	Foreign Exchange Fluctuation- (Gain)/ Loss	20.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Archer Daniels Midland Company, USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Asia-Pacific Trading Pte Ltd. Singapore	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Expatiate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM International Sarl	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	WILD Flavor Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Hamburg(Gen)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Hedge Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Adm Germany GmbH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Specialty Ingredients Europe (B.V.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Adm Matsutani Singapore Pte Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Director Remuneration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Anrendra Mishra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Kshirodh Aggarwal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Mr. Sanjay Prakash Leud	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Mr. Prabhat Kumar Gupta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Mr. Keshav Kumar Sharma	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Mr. Ankit Jain	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B1.	Balances at the year end:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Amount Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Agro Industries Kota & Akola Pvt Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Sarl Global Hedge Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Agro Industries Latur & Vizag Private	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM JAPAN LTD.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Expatiate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Global Cocoa Holding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Invivo Nsa Sa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Evalis India Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Wild Flavors (Beijing) Co.Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Wild Flavors Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM WILD Europe GmbH & Co. KG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM International Sarl	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Adm Matsutani Singapore Pte Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Amounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Archer Daniels Midland Company, USA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM International Sarl	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Wild Valencia S.A.U	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Asia-Pacific Trading Pte Ltd. Singapore	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	A.M. Todd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	WILD Flavor Inc.-Erlanger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM WILD Europe GmbH & Co. KG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Wild Intermare GmbH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Agro Industries Latur & Vizag Private	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM Specialty Ingredients Europe (B.V.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ADM JAPAN LTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Loans Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Admi Treasury Center-corporate-HO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Evalis India Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Admi Treasury Center-corporate-HO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Evalis India Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



33. Contingent Liabilities*

Contingent liabilities not provided for are as follows:

The Company has estimated contingent liabilities in respect of show-cause notices/demands received from Government Authorities and others in respect of the following:

S. No.	Particulars	As at March 31, 2022	As at March 31, 2021
a)	Claim against the Company not acknowledged as debt	8.43	8.43
b)	Miscellaneous litigations under labour laws, under Food Safety and Standard Authority of India Act (FSSAI) & Standards for Weight and Measurement Act (SWMA) and other matters. (Note-1)	764.89	764.89
c)	Demand raised by Sales Tax Authority from various states	1,328.89	1,328.89
d)	Liquidated damages (Note 2)	78.54	78.54
e)	Income tax matters under appeal for assessment years 2001-02 and 2002-03	44.24	44.24
f)	Income tax demand for assessment year 2011-12. Appeal filed with Tribunal. Application has been filed under amnesty scheme [amount paid under protest Rs. 122.85 lakhs (March 31, 2021: Rs. 122.85 lakhs)]	150.61	150.61
g)	TDS demands from assessment year 2007-08 to 2021-22	54.67	54.67
h)	Transfer Pricing adjustment made in respect of contract cancellation charges under amnesty scheme has been filed and matter is pending for disposal [amount paid under protest Rs. 426 lakhs (March 31, 2021: Rs. 426 lakhs)]	823.94	823.94
i)	VAT-CST assessment order issued for Wild India in the State of Maharashtra for the period FY 2014-15.	14.54	-
j)	On January 01, 2020, the Food Safety Officer had taken samples of the product "Soyabean Seeds". It is alleged that Products are non-compliant with standard for "soya bean" in Regulation 2.4.6:15 of the Food Safety and Standards (Food Product Standards and Food Additives) Regulations, 2011 ("FSS Standards and Additives Regulation"). Consequently, proceedings have been initiated against the Respondents under Section 51 of the FSSAI Act (as amended) and Rules made thereunder for sub-standard food product.	5.00	-
k)	In the matter of Nilesh P. Dakone V/s. ADM (24 Ex-employees challenged their termination and claimed requisite compensation) Order has been passed against ADM. ADM had paid the amount to 21 employees. 1 case has been dismissed by the Labour Court due to no-evidence from the Complainant.	2.90	-
l)	In the matter of Manoj Janmala V/s. ADM India (Dharwad) 4 Workmen were charged for safety violation leading to amputation of leg of a co-worker, Mr. Dinesh Naik. Labour Court passed order against ADM. ADM has challenged the Labour Court Order before the Karnataka High Court via writ petition.	56.35	-
	Total	3,331.05	3,252.26

* The company has been advised that the demand is likely to be either deleted or substantially reduced and accordingly no provision has been considered necessary

Note 1:

In view of large number of cases, it is not practicable to disclose individual details. Above amounts are affected by numerous uncertainties and timing of economic benefit outflow will depend upon timing of decision of these cases.

Note 2:

The Company had received a claim for liquidated damages amounting to Rs. 94.40 lakhs from the liquidator of Shri Ambica Mills Limited, its erstwhile landlord. This claim relates to liquidated damages for the period December 01, 1996 to March 17, 1999. Based on the legal opinion obtained, the management is of the view that the Company is not likely to be liable to pay liquidated damages other than 'back rent', which is amount to Rs. 158.65 lakhs net of tax deducted at source and has been already provided for. Accordingly, no further provision is considered necessary in this regard.



34. Transfer Pricing

The Company is required to comply with the transfer pricing regulations under Section 92-92F of the Income Tax-Act, 1961. The management is of the opinion that its international transactions with its associated enterprises are at arm's length and that the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation. The transfer pricing adjustments, if any, will be made in the books of account of the following financial year.

35. Particulars of Unhedged and Hedged Foreign Currency exposure as on date

I. Assets	Foreign Currency	March 31, 2022			March 31, 2021		
		Exchange Rate	Amount in Foreign currency	Amount	Exchange Rate	Amount in Foreign currency	Amount
Other recoverable	USD	75.87	(16,982.02)	(12.88)	73.14	83.28	60.91
Trade receivables	USD	75.87	(1,657,320.23)	(1,257.46)	73.14	241,672.90	176.75
Total recoverable (A)	USD	75.87	(1,674,302.25)	(1,270.34)	73.14	324,954.64	237.66
Hedges by derivative contracts (B)	USD	75.87	(1,976,000.00)	(1,499.25)	73.14	262,000.00	191.62
Unhedged recoverable (C=A-B)	USD	75.87	301,697.75	228.91	73.14	62,954.64	46.04

II. Liabilities	Foreign Currency	March 31, 2022			March 31, 2021		
		Exchange Rate	Amount in Foreign currency	Amount	Exchange Rate	Amount in Foreign currency	Amount
Trade payable	USD	75.87	1,354,453.43	1,027.66	73.14	980,725.04	717.27
Interest payable	USD	75.87	-	-	73.14	-	-
Bank's credit loan	USD	75.87	-	-	73.14	-	-
Total payables (A)	USD	75.87	1,354,453.43	1,027.66	73.14	980,725.04	717.27
Hedges by derivative contracts (B)	USD	75.87	406,000.00	308.04	73.14	119,000.00	87.03
Unhedged payables (C=A-B)	USD		948,453.43	-		861,725.04	630.24
Trade payable	EURO	84.25	90,126.17	75.93	85.82	94,163.96	80.81
Total payables (D)	EURO	84.25	90,126.17	75.93	85.82	94,163.96	80.81
Hedges by derivative contracts (E)	EURO	84.25	162,000.00	136.48	85.82	200,000.00	171.64
Unhedged payables (F=D-E)	EURO	84.25	(71,873.83)	(60.55)	80.44	(105,836.04)	(90.83)

36. Open commodity/currency futures Contracts (Hedged)

Commodity/Currency	Net open Position - Long-Purchase/ (Short-sales) (Qty. in MT)-Currency in Lakhs	
	As at March 31	
	2022	2021
Soya Seed	-	(0.04)
Charana	-	(0.00)
Soya Refined Oil	-	0.01
Currency (USD)-net	(0.00)	(0.00)
Currency (EURO)-net	0.00	0.00

37. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006 *

Details	As at March 31	
	2022	2021
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year	266.22	286.65
The amount of interest paid by the buyer in terms of Section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro Small and Medium Enterprise Development Act, 2006	Nil	Nil

*The above disclosure is based on information available with the Company regarding status of the suppliers as defined under the Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006.

38. (a) CIF Value of import (on accrual basis)

	For the year ended on March 31	
	2022	2021
Stock-in-trade	611.05	1,648.82
Raw Materials	2,769.25	895.75
Stores and Spares	3.88	19.80
	<u>3,384.18</u>	<u>2,564.37</u>

38 (b) Expenditure in foreign currency during the year

	For the year ended on March 31	
	2022	2021
Salaries (including staff welfare)	25.50	28.36
Management charges (including Information system expenses)	1,146.73	444.18
Travelling & conveyance	13.79	-
Legal & professional charges	18.13	1.56
Membership & Subscription	-	0.66
Miscellaneous expenses	64.02	51.72
	<u>1,268.16</u>	<u>526.48</u>



(All amounts in INR Lakhs, unless otherwise stated)

	Year ended on March 31, 2022		Year ended on March 31, 2021	
	Percentage	Amount in Rs.	Percentage	Amount in Rs.
38 (c) Total value of all imported and indigenous raw materials and Stores & Spares consumed				
-Raw Materials				
-Imported	2.72%	2,769.25	0.85%	895.75
-Indigenous	97.28%	98,891.94	99.15%	104,134.30
	100.00%	101,661.19	100.00%	105,030.05
-Stores & Spares (excluding capitalised during the year)				
-Imported	1.25%	3.88	5.15%	19.80
-Indigenous	98.75%	306.84	94.85%	364.53
	100.00%	310.72	100.00%	384.33

39. Earnings in foreign currency (accrual basis)

	For the year ended on March 31	
	2022	2021
Miscellaneous Income	99.86	88.71
Commission Income	89.73	10.09
Compensation Received	-	-
FOB value of Export	3,054.35	1,982.37
	3,243.94	2,081.16

40. Financial Ratios

Ratio	Numerator	Denominator	Current Year	Previous year	% variance	Reason for variance
(a) Current ratio	Current assets	Current liabilities	67%	92%	-25%	Due to current maturities of long term borrowings
(b) Debt-equity ratio	Borrowings+Interest Accrued	Total Equity	2004%	563%	1441%	Due to decrease in working capital
(c) Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	24%	-6%	30%	Due to additional loan borrowed and current maturities of long term borrowings
(d) Return on equity ratio	Net Profits after taxes	Average Shareholder's	-21%	-56%	34%	Due to loss after tax is less in comparison to
(e) Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory Average inventory is (Opening + Closing balance /2)	1054%	807%	247%	Due to Increase in raw material
(f) Trade receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	4493%	7046%	-2548%	Due to increase in trade receivable
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	2108%	1710%	398%	Due to decrease in average trade payable
(h) Net capital turnover ratio	Net Sales	Working Capital	-1347%	-10588%	9241%	Due to consequential impact of current maturities of long term borrowings & decrease
(i) Net profit ratio	Net profit	Net Sales	-1%	-1%	0%	NA
(j) Return on capital employed	Earning before interest and taxes	Capital Employed	-63%	-17%	-50%	Due to impact of loss during the year leads to decrease in capital employed
(k) Return on investment	NA	NA	NA	NA	NA	NA

41. The Company has incurred accumulated losses as at March 31, 2022 amounting to Rs.32,745.81 Lakhs (as at 31 March 2021 Rs. 31,158.34 Lakhs) which has resulted in substantial erosion of net worth of the Company.

As at March 31, 2015, there is an indication of impairment of one of cash generating unit – Nagpur Plant “CGU” of the Company on account of continuing operational losses. Further, the Board of Directors / management of the Company vide Board Resolution dated August 07, 2015 has decided to close down the activities of the CGU and discontinued its operations including but not limited to the full and final settlement of the workmen of the plant.

On August 10, 2015, the Company filed for closure of its cash generating unit at Nagpur with relevant labour authorities in the state of Maharashtra. In the state of Maharashtra, the relevant law provides for an approval mechanism where there are more than 100 workers on an average in the preceding 12 months, which was not applicable since the worker's number did not cross such threshold.

The company complied with all the legal requirements and paid the closure compensation to all its workers. By the letter dated January 20, 2016, the Director of Department for Industrial Health and Safety confirmed that they had visited the plant to this effect. The workers have filed two litigation pertaining to the closure i.e. ULP NO. 251/2015 and ULP No. 381/2015. In ULP No. 251/2015, the court had passed an interim order on October 13, 2015 in favor of the company rejecting the worker's demand regarding stay on the closure process. Both the matters are sub-judice and have yet to attain finality. Management is of the view that, in time the matters will be decided in its favor based on facts and merit.

Considering such decision, the Board of Directors /Management of the company vide Board Resolution dated August 31, 2018 has impaired Nagpur Plant fixed assets for an amount equivalent to book value as at March 31, 2018 amounting to Rs. 2,134.83 Lakhs after reduction of estimated net realizable value, if any, except the land and building at Nagpur plant (Refer note 11 & 12).

However, these financial statements have been prepared on a “going concern” basis as the necessary financial support is committed by its holding company towards its operations and assets and liabilities continue to appear at their book value without any adjustments to the amounts and classification that may be necessary, if the entity is unable to continue as going concern.



42. In respect of Company's long term unquoted investments in shares of its wholly owned subsidiary company i.e., ADM Agro Industries Kota & Akola Private Limited "ADM KA" for diminution in the value (amount was not ascertained) of investments whose net worth as at the year-end has been eroded and ADM Akola plants have been closed down and discontinued its operation including but not limited to the full and final settlement / compensation of workers of both the plants. Thus, the closure application of one of the plant "Akola" is still pending before the labour department and the Company is hopeful to get a positive order from Honourable High Court shortly.

Considering such decision, the Board of Directors /Management of the 'ADMKA' vide Board Resolution dated August 29, 2018 has impaired both the plants fixed assets for an amount equivalent to book value as at March 31, 2018 amounting to Rs. 4,546.95 Lakhs after reduction of estimated net realizable value, if any, except the land and building at Kota plant. Further the board of Directors/Management of the "company" vide Board Resolution dated August 30, 2019 has created the provision for diminution to recognise a decline, other than temporary, in respect of Company's long term unquoted investments in the shares of "ADM KA" for an amount equivalent to book value as at March 31, 2019 amounting to Rs. 20,566.09 Lakhs.

43. No provision has been made in the carrying value of Rs. 2,428.74 Lakhs (previous year Rs. 2,428.74 Lakhs) in respect of Company's long term unquoted investment in the shares of its associate company i.e. ADM Agro Industries Latur & Vizag Private Limited ("ADM LV") for diminution in the value of investments which is having accumulated losses at the year-end, owing to future profit projections and anticipated operational growth. Thus, in the opinion of the management, no provision for diminution is considered necessary at this stage.

Further, no provision has been considered necessary in respect of loans including interest accrued given to the "ADM LV" amounting to Rs. Nil (Previous year Rs. Nil), as the management is hopeful of recovering the same in due course of time.

44. Capital and other commitments

As at March 31

	2022	2021
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	314.64	103.98
	314.64	103.98

45. Balances of certain trade receivables, trade payables and advance are subject to confirmation / reconciliation, if any. The management does not expect any material difference affecting the financial statements on such reconciliation / adjustments.

46. Update on the Code on Social Security, 2020 ('Code')

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.

47. Other Statutory Information

- The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company do not have any transactions with struck off companies.
- The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).
- The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

48. Corporate Social Responsibility ('CSR')

- Gross amount required to be spent by the company during the year Rs. Nil (March 31, 2021 Rs. Nil)

49. Previous year figures have been re-grouped/ re-classified, wherever considered necessary to conform to the current year's presentation.

As per our report of even date attached

For SURESH SURANA & ASSOCIATES LLP

Chartered Accountants

Firm's Reg No. 121750W/W-100010



Kapil Kedar
(Partner)
Membership No. 094902

Place : Gurugram
Date : 20 September 2022



For and on behalf of the Board of Directors
ADM Agro Industries India Private Limited

Anurag Mishra
(Managing Director)
DIN No. 0125068

Ansh Jain
(Company Secretary)
M. No.: A29499

Place : Gurugram
Date : 20 September 2022

Kashish Aggarwal
(Director)
DIN No. 07290927

ADM Agro Industries India Private Limited

CIN: U01403MH2009PTC291309

Un-audited Supplementary Balance Sheet as at December 31, 2022

(Amount in INR Lakhs)

	As at December 31, 2022
I. EQUITY AND LIABILITIES	
(1) Shareholders' Funds	
(a) Share capital	24,911
(b) Reserves and surplus	(27,367)
	(2,456)
(2) Non-current liabilities	
(a) Long-term borrowings	7,278
(c) Long-term provisions	1,302
	8,967
(3) Current liabilities	
(a) Short-term borrowings	17,130
(b) Trade payables	-
-Total outstanding dues of micro enterprises and small enterprises	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	5,658
(c) Other current liabilities	1,001
(d) Short-term provisions	590
	24,379
TOTAL	30,890
II. ASSETS	
(1) Non-current assets	
(a) Property, plant and equipment and Intangible assets	
(i) Property, plant and equipment	4,843
(ii) Intangible assets	
(iii) Capital work-in-progress	
	4,843
(c) Non-current investments	2,429
(d) Long-term loans and advances	1,506
(e) Other non-current assets	3,893
	12,671
(2) Current assets	
(a) Inventories	12,624
(b) Trade receivables	5,158
(c) Cash and bank balances	425
(d) Short-term loans and advances	12
(e) Other current assets	
	18,219
TOTAL	30,890

For and on behalf of the Board of Directors
ADM Agro Industries India Private Limited

Kshirodh Aggarwal
Wholetime Director
DIN 07290927
A101, IDC Apartment, Sector-11,
Plot 8C, Dwarka, Delhi-110075

Place: Gurugram
Date : January 10, 2022

Prabhat Kumar Gupta
Wholetime Director
DIN 07432747
C-1061, SF, Ansal Essencia,
Sector 67, Gurugram- 122101

ADM Agro Industries India Private Limited

CIN: U01403MH2009PTC291309

Un-Audited Supplementary Accounting Statement of Profit and Loss for the period ended December 31, 2022

	(Amount in INR Lakhs)
	For the period ended 31-Dec-22
Income	
I. Revenue from operations	97,718
II. Other income	404
III. TOTAL INCOME (I+II)	98,122
Expenses	
(1) Cost of raw materials consumed	41,812
(2) Purchases of Stock-in-trade	49,990
(3) Changes in inventories of finished goods, work-in-	(687)
(4) Employee benefits expense	2,886
(5) Depreciation and amortization expenses	198
(6) Finance costs	894
(7) Other expenses	6,036
IV. TOTAL EXPENSES	101,129
V. Loss before tax (III-IV)	(3,007)
VI. Exceptional items	
VII. Loss before tax (V-VI)	
Tax expense:	
(1) Current tax	-
(2) MAT credit entitlement	-
(3) Excess provision of tax relating to earlier years	512
VI. Total tax expense (1 to 4)	512
VII. Loss for the year (V-VI)	(3,518)

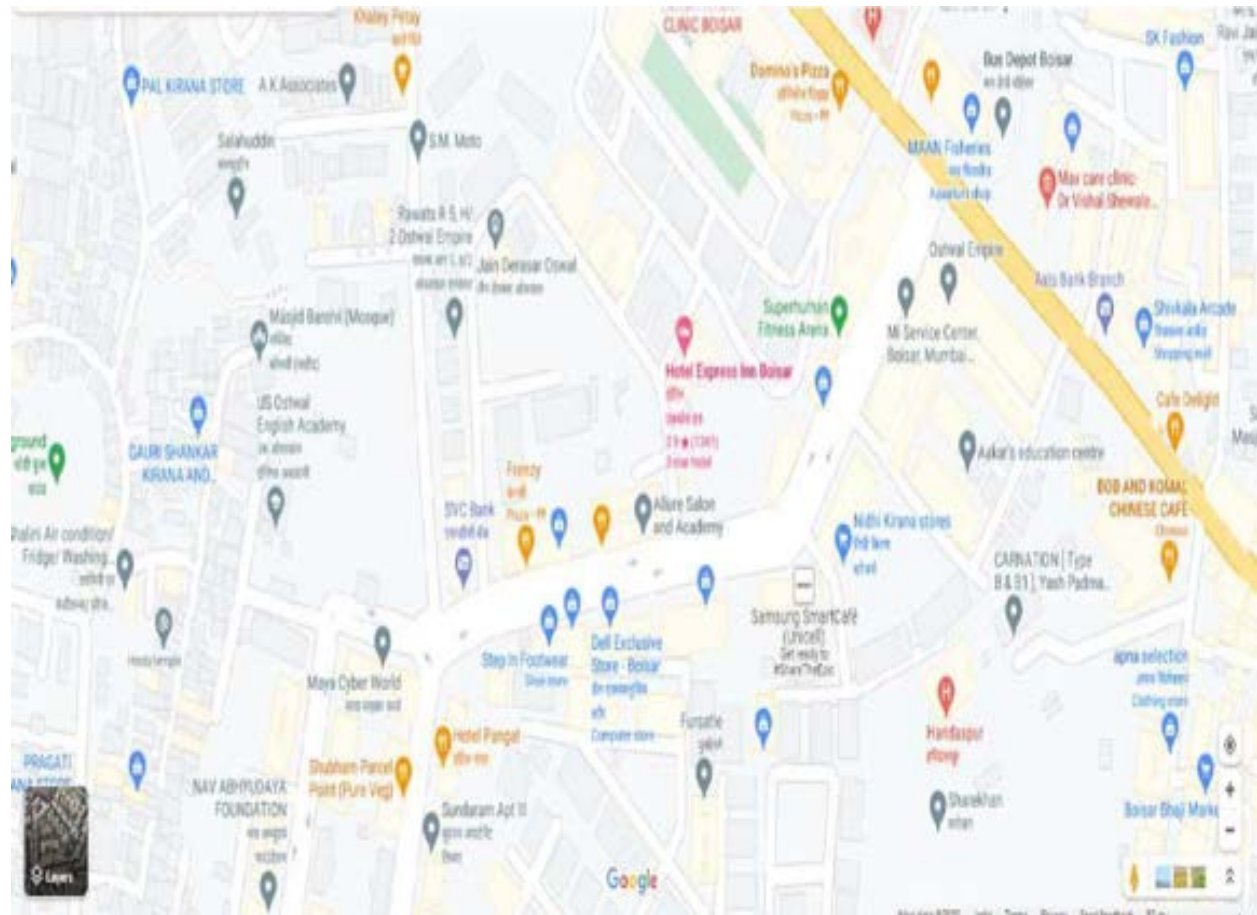
For and on behalf of the Board of Directors
ADM Agro Industries India Private Limited

Kshirodh Aggarwal
Wholetime Director
DIN 07290927
A101, IDC Apartment, Sector-11,
Plot 8C, Dwarka, Delhi-110075
Place: Gurugram
Date : January 10, 2022

Prabhat Kumar Gupta
Wholetime Director
DIN 07432747
C-1061, SF, Ansal Essencia, Sector
67, Gurugram- 122101

Route Map to the Venue of the NCLT Convened Meeting of the Unsecured Creditors of the Company

Venue: Hotel Express Inn Boisar, Next To Big Bazar, Ostwal Empire, Boisar - Tarapur Road, Boisar, Maharashtra 401501





ADM Agro Industries India Private Limited
CIN : U01403MH2009PTC291309
Vatika Professional Point, 3rd Floor, Golf Course
Extension Road, Sector-66, Gurgaon-122018,
Haryana, India
Ph. +91 124 4937800, Fax +91 124 4937889
Website – www.adm.com

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U01403MH2009PTC291309

Name of the Company: ADM Agro Industries India Private Limited

Registered office: Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road. Near Mahavir Chambers,
Boisar – 401506, District Palghar, Maharashtra

Venue of the meeting: Hotel Express Inn Boisar, Next To Big Bazar, Ostwal Empire, Boisar - Tarapur
Road, Boisar, Maharashtra 401501

Day, Date and Time: Thursday, the 16th day of March 2023 at 01:00 PM IST

Please fill attendance Slip and hand it over at the entrance of the Meeting Venue:

Name of the Unsecured Creditors	
Registered address Unsecured Creditors:	
E-mail Id:	

I/We, being the Unsecured Creditor (s) of the above named company, hereby appoint:

1.	
Name:	
Address:	
E-mail Id:	
Signature:,or failing him	

2.	
Name:	
Address:	
E-mail Id:	
Signature:,or failing him	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the meeting of the Unsecured Creditors of the Company convened pursuant to the order of the Hon'ble National Company Law Tribunal, Mumbai Bench, to be held on, Thursday, 16th Day of March, 2023 at 01:00 PM (IST) at Hotel Express Inn Boisar, Next To Big Bazar, Ostwal Empire, Boisar - Tarapur Road, Boisar, Maharashtra 401501 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Agenda
1.	TO APPROVE SCHEME OF ARRANGEMENT AMONG ADM AGRO INDUSTRIES LATUR & VIZAG PRIVATE LIMITED (“AMALGAMATING COMPANY 1”), EVIALIS INDIA LIMITED (“AMALGAMATING COMPANY 2”), ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED (“AMALGAMATED COMPANY”) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

Signed this _____ day of _____ 2023

Regd. Office: Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road. Near Mahavir Chambers, Boisar – 401506, District Palghar, Maharashtra



ADM Agro Industries India Private Limited

CIN : U01403MH2009PTC291309

Vatika Professional Point, 3rd Floor, Golf Course

Extension Road, Sector-66, Gurgaon-122018,

Haryana, India

Ph. +91 124 4937800, Fax +91 124 4937889

Website – www.adm.com

Signature of the Unsecured Creditor	:	
Signature of the Proxy	:	

Affix revenue
stamp of not
less than
Rupee 1

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. An unsecured creditor may vote either for or against each resolution.



ADM Agro Industries India Private Limited
CIN : U01403MH2009PTC291309
Vatika Professional Point, 3rd Floor, Golf Course
Extension Road, Sector-66, Gurgaon-122018,
Haryana, India
Ph. +91 124 4937800, Fax +91 124 4937889
Website – www.adm.com

ADM AGRO INDUSTRIES INDIA PRIVATE LIMITED

Regd. Office: Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road. Near Mahavir Chambers,
Boisar – 401506, District Palghar, Maharashtra

ATTENDANCE SLIP

**MEETING OF THE UNSECURED CREDITORS OF THE COMPANY CONVENED
PURSUANT TO THE ORDER OF THE HON'BLE NATIONAL COMPANY LAW
TRIBUNAL, MUMBAI BENCH**

Venue of the meeting: Hotel Express Inn Boisar, Next To Big Bazar, Ostwal Empire, Boisar - Tarapur
Road, Boisar, Maharashtra 401501

Day, Date and Time: Thursday, the 16th day of March 2023 at 01:00 PM IST

Name of the Unsecured Creditor /Proxy / Authorised Representative	:	
Address of the Unsecured Creditor /Proxy / Authorised Representative	:	
Email ID	:	

I/We certify that I/We am/are the unsecured creditor(s)/proxy for the registered unsecured creditor(s) of the Company.

I hereby record my presence at the meeting of the Unsecured Creditors of the Company convened pursuant to the order of the Hon'ble National Company Law Tribunal, Mumbai Bench, to be held on, Thursday, 16th Day of March, 2023 at 01:00 PM (IST) at Hotel Express Inn Boisar, Next To Big Bazar, Ostwal Empire, Boisar - Tarapur Road, Boisar, Maharashtra 401501

Name of the Unsecured Creditor /Proxy / Authorised Representative	:	
Signature of the Unsecured Creditor /Proxy / Authorised Representative	:	

*Strike out whichever is not applicable.

Signature of Unsecured Creditor/Proxy/ Authorised Representative

Note: Please submit the signed attendance sheet along with copy of Identity Proof at the venue of the meeting

Regd. Office:Plot No J-97, MIDC, Tarapur Industrial Area, Doripuja Road. Near Mahavir Chambers, Boisar – 401506, District Palghar, Maharashtra