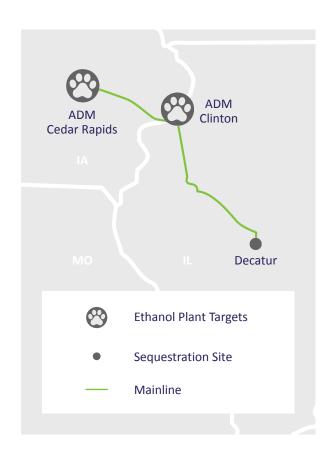
MT. SIMON HUB



- Wolf Carbon Solutions U.S. (WCSUS) is developing a 260mile steel pipeline called the Mt. Simon Hub capable of transporting 13 million tons of CO₂ per year.
- WCSUS and ADM have signed a non-binding Letter of Intent allowing CO₂ produced at ADM's corn processing facilities in Clinton and Cedar Rapids, Iowa, to be transported via this new pipeline to ADM's existing Carbon Capture and Storage (CCS) site in Decatur, and eventually to other WCSUS-owned sites.
- CCS is an important technology as ADM looks at a variety of ways to decarbonize our footprint, meet the growing demand for low-carbon energy and ingredient solutions.
- The Mt. Simon Hub will be constructed with spare capacity, capable of servicing additional third-party customers in the surrounding area looking to reduce their carbon emissions. WCSUS is in the process of negotiating with other entities along the route that may also contribute CO₂ to the pipeline.
- WCSUS is entirely responsible for the development, permitting and construction of the Mt. Simon Hub and will own and operate the system once the project is complete.
- The project requires permitting from federal, state (IA and IL), and local (IA and IL) authorities.



PROJECT SCHEDULE

Date	Activity
Q1 2022	Initial outreach with local communities
Q2 2023	Initiate regulatory approval processes
Q3 2023	Landowner outreach (ongoing)
Q2 2025	Construction start
Q4 2025	Project in-service

PIPELINE SAFETY

- The Wolf team has a proven track record of safely operating CO₂ pipeline infrastructure. WCSUS' affiliate built and operates a CO₂ pipeline system in Canada, which has operated safely since it entered service in 2020. This is a well-understood and tested technology.
- 50 CO₂ pipelines covering 5,000 miles have been built in the United States over the last 40 years carrying 68 million tons of CO₂ per year.
- This project will be built by qualified union laborers who will construct the Mt. Simon Hub in accordance with Wolf Carbon Solutions' strict safety protocols, which meet or exceed applicable safety standards and regulations.
- Wolf is working closely with federal, state and local officials and emergency management offices along with proposed route.



